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CROPS AND MARKETS

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Time of Issuance and Scope of Coming Crop Reports

On Tuesday, March 8, 2 p. m. (eastern standard time) the department will issue reports on stocks on farms and shipments out of county of corn, wheat, oats, barley, and rye.

On Friday, March 18, 2 p. m., report on intentions to plant spring-sown crops, except cotton, will be released.

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The Agricultural Outlook, 1927

A favorable year for livestock producers is in prospect for 1927 but with an average season a continuation of relatively low returns from most cash crops is probable unless acreages are reduced.

Domestic demand for farm products of the 1927–28 season is not likely to be materially different from the present. The domestic demand for the 1926 farm production yet to be marketed during the first half of 1927 is likely to continue less favorable than that of either the first or second half of 1926.

Foreign demand.—Some improvement in the purchasing power of foreign countries for agricultural products of 1927 may be expected, but it is probable that larger foreign production of breadstuffs, fruits, and animal products will reduce foreign demand for our exportable surpluses of these products.

Farm labor and equipment.—A slightly larger supply of farm labor will probably be available in regions adjacent to industrial centers and wages may be lower. No material changes in the price of farm machinery and building materials may be expected. Wholesale prices of fertilizer are lower than last year.

Cotton production must be curtailed drastically the coming season to restore the balance between consumption and supply at remunerative prices to growers. With average yields a reduction of about 30 per cent in acreage appears necessary to give growers the best gross returns for the 1927 crop. The chances for profitable production will be best if the acreage is small, if costs are held to a minimum, and if efforts are made to improve the quality of the crop.

Wheat.—Hard spring and durum wheat growers can scarcely expect to receive returns for the 1927 crop similar to those which have prevailed for the 1926 crop, especially if production should be materially increased.

Flaxseed prices for the 1927 crop are unlikely to be higher than at present. Where flax is profitable at present some increase in acreage may be made.

Rye.—Reports indicate a reduction in the rye area seeded throughout the world, but with average or better than average yields, the production in 1927 may make the total world supply equal to or greater than it was during the past year, so that rye prices are likely to show little change from the present.

Rice.—The too rapid expansion of rice acreage has resulted in a production in excess of a demand based on satisfactory prices. Some reduction in acreage rather than further increase appears advisable.

Corn.—The demand for the 1927 corn crop is expected to be little if any greater than for the 1926 crop. With probable increases of corn acreage in the South and with no probability of increased demand for corn in 1927, corn growers are faced with the prospect of lower prices unless acreage is substantially reduced.

Oats and barley for feed are unlikely to be in greater demand during the coming year as compared with 1926. The market value will be determined largely by the supply of these and other feed grains.

Hay requirements are not likely to be increased because the number of hay-consuming animals continues to decrease.

Unless livestock production is held at about the present level, allowing for increase in population from year to year, present prices can not be maintained.

Beef cattle.—With beef cattle marketings in 1927 probably materially less than in 1926, and the demand for beef maintained, prices of slaughter and feeder cattle are expected to average somewhat higher than in 1926. On the whole, cattle prices are expected to continue the upward price swing begun in 1922.

Hog producers have a favorable outlook this year. The market supply of hogs probably will be little if any larger than in 1926, and domestic demand is expected to continue strong. Hog prices are likely to be maintained near the 1926 level. Prices now prevailing can be continued through 1928 only if farmers hold down hog production to the level of the past two years.

Sheep and wool.—Sheep production is expected to continue to increase moderately, and lamb supplies this year may be slightly larger than in 1926. Strong consumptive demand for lamb is expected, but feeder demand may be less active than last year in some sections. The wool market appears to be firm, with no marked price changes in sight.

Mohair.—The present situation in the mohair market does not warrant further expansion of production at the present time.

The dairy industry is on a stronger basis than a year ago. Dairymen are likely to have a moderately favorable spread between the price of feed and the price of dairy products.

Poultry and egg producers in most sections of the country may expect a fairly satisfactory year, although perhaps not as profitable as 1926. A moderate increase in egg production and no decrease in poultry marketings are expected.

Horses and mules are in sufficient supply to meet farmers' needs during the coming season, but the number of young stock is only large enough to replace about half the number of work stock now on farms. Farmers can not expect to replace their work stock 3 to 10 years from now at the low level of present-day horse prices.

Potato growers should guard against the danger of overplanting and keep close watch on acreages being planted in competing States.

Sweet-potato acreage should be increased only by growers who need the increased supply for their own use, who can dispose of the crop on their local markets or who can afford to produce a crop at relatively low prices.

Cabbage.—Any increase in cabbage acreage over 1926 is likely to result in increased production with accompanying lower prices.

Onion acreage should be reduced sharply to prevent an excessive market supply. The outlook for the Bermuda type appears fairly good.

Bean acreage should be reduced under last year's area to prevent an excessive supply, varying with the type of bean grown.

FRUIT PRODUCTION TREND UPWARD

The trend of fruit production is upward and expansion of acreage would not be justified except under unusually favorable conditions; however, a crop of fruit as large as that of last year, which was caused by the uniformly favorable weather, is not likely to occur very often.

Citrus fruits.—A continuing increase in the volume of both oranges and grapefruit may be expected, which makes the outlook unfavorable for additional plantings for some time.

Apples.—The apple industry is approaching a more stabilized condition but, with an average crop, prices will undoubtedly be higher next season. Commercial plantings are hardly justified at present except where local production or market conditions are unusually favorable.

Peaches.—New commercial plantings of peaches should not be undertaken in the Southern States since a large number of young trees have not yet come into bearing and production is rapidly increasing.

Grape production is expected to continue heavy, and new vineyards should not be set out except where conditions are extremely favorable.

Strawberry returns per acre, if yields are average, probably will be considerably less in 1927 than was the average for the past two years. Acreage has increased considerably and caution should be exercised by growers who contemplate increasing acreage this spring.

Cantaloupe acreage should be cut in the early-shipping region. In the mid-season and late-shipping States there should be the same acreage as last year or a slight reduction should be effected.

Watermelon acreage should be reduced in 1927 in order to prevent a repetition of the generally unsatisfactory prices received last season as a result of extremely heavy production.

Peanut acreage of the large-podded variety equal to last year's is likely to mean another year of unsatisfactory prices to growers. As much as 25 per cent more land might be planted to the small and medium podded types than in 1926 with reasonably satisfactory prospects, although market prices may be lower.

Clover and alfalfa seed.—Red and alsike clover seed production should be increased because of depleted stocks and likelihood of high prices next fall. The area of alfalfa and sweet clover for seed should not be increased, as present production is more than ample to take care of requirements.

Tobacco of the cigarette types is in increasing demand, but not sufficient to stand heavily increased acreage. Producers of dark fired and dark-air-cured export types are faced with increased foreign competition in a contracting market. Growers in the flue-cured region should guard against overproduction. Quality rather than quantity production is needed in the cigar-leaf districts.

Sugar prices seem to be trending toward higher levels, with world production below that of last year and with increasing consumption. Growers in well-established sugar-beet districts where adequate yields can be expected, will probably find it advantageous to increase acreage up to factory capacity if satisfactory contracts can be secured.

The complete outlook report has been published as Miscellaneous Circular 101 of the United States Department of Agriculture, and is now available on request.

Crop and Livestock Reports

Livestock on Farms, January 1

The accompanying tables show the estimated numbers and values of the principal species of livestock on farms, as of January 1, for the years 1925, 1926, and 1927. The figures for 1925 and 1926 are revisions of the estimates made in January, 1926. Revisions of the 1925 figures, except for sheep, were made mostly where the final figures from the census enumeration of 1925 made by the Bureau of the Census differed materially from the preliminary figures, which were all that were available for the revisions a year ago.

Since the preliminary census figures for sheep were not available in January, 1926, the department's estimates of sheep numbers from 1920 to 1925 were not revised last year. These revisions were made this year and are shown in the table on sheep. The department's estimates for all States for 1920 and 1925 do not agree with the census figures. The department's present estimates undertake to cover sheep and lambs on feed in feed yards as well as on farms, and available information indicates that the census enumerations covered these only in part. The estimates here shown are based upon the census, supplemented by careful study of marketings, assessments, wool shipments, death losses, and other pertinent information, and it is thought they show fairly accurately the trend of sheep numbers from 1920 to 1927.

Between January 1, 1926, and January 1, 1927, the total number of horses, mules, cattle, sheep, and hogs increased about 439,000 head. The increased total was due to increases in sheep and hogs, which were partly, but not wholly, offset by decreases in horses and cattle. Mule numbers did not change. In round numbers, hogs increased about 500,000 head and sheep 2,000,000 head, while horses decreased 450,000 head and cattle 1,600,000 head.

Horses.—Horse numbers continued to decrease, the reduction during 1926 being about 3½%. Smaller numbers are shown in practically every State. The number of colts born in 1926 increased over 1925 in some States, but this increase was not sufficient to offset deaths of old horses. Present colt production is only sufficient to maintain about one-half the present number of horses.

Mules.—Mule numbers for the United States did not change in 1926. In the principal mule-raising States of the north central region numbers decreased, while in most of the cotton States numbers remained stationary or increased slightly.

All cattle.—Total cattle numbers decreased over 1,600,000 head. In all regions, except the south central, decreased numbers are shown, and decreases are shown in most States. The largest decreases, both actual and percentage, were in the North Central States, especially in those west of the Missouri River. Numbers in the South Central States increased somewhat, due to considerable increases in Texas and Oklahoma.

(Continued on next page)

Livestock Numbers and Values, January 1, 1925–1927

Summary

Farm animals [1]	Numbers		Values	
	Per cent of preceding year	Total number	Per head	Aggregate
Horses and colts:				
Jan. 1, 1925	95.7	16,489,000	$64.26	$1,059,553,000
Jan. 1, 1926	96.1	15,840,060	65.46	1,036,896,060
Jan. 1, 1927	96.5	15,279,000	63.81	974,886,000
Mules and mule colts:				
Jan. 1, 1925	99.9	5,725,000	82.73	473,646,000
Jan. 1, 1926	100.1	5,733,000	81.46	466,988,000
Jan. 1, 1927	100.0	5,734,000	74.32	426,175,000
All cattle and calves:				
Jan. 1, 1925	96.1	61,996,000	33.63	2,085,224,000
Jan. 1, 1926	95.4	59,148,000	38.72	2,290,275,660
Jan. 1, 1927	97.2	57,521,000	42.26	2,430,593,000
Cows and heifers 2 years old and over kept for milk:				
Jan. 1, 1925	101.0	22,481,000	50.67	1,139,159,000
Jan. 1, 1926	98.5	22,148,000	57.37	1,270,521,000
Jan. 1, 1927	98.5	21,824,000	62.41	1,361,968,000
Heifers 1 to 2 years old being kept for milk cows:				
Jan. 1, 1925	101.4	4,195,000		
Jan. 1, 1926	93.2	3,909,000		
Jan. 1, 1927	104.4	4,080,000		
Sheep and lambs:				
Jan. 1, 1920		40,243,000	16.46	420,863,000
Jan. 1, 1921	96.1	38,690,000	6.28	242,781,600
Jan. 1, 1922	93.5	36,186,000	4.80	173,862,000
Jan. 1, 1923	100.1	36,212,000	7.53	272,681,000
Jan. 1, 1924	101.8	36,876,000	7.91	291,626,000
Jan. 1, 1925	103.4	38,112,000	9.70	369,612,000
Jan. 1, 1926	104.6	39,864,000	10.51	418,965,000
Jan. 1, 1927	105.1	41,909,000	9.70	406,531,000
Swine, including pigs:				
Jan. 1, 1925	83.7	55,568,000	12.38	687,858,000
Jan. 1, 1926	93.7	52,055,000	15.21	791,632,000
Jan. 1, 1927	100.9	52,536,000	15.96	838,420,000

[1] For 1925 and 1926 all classes revised on basis of reports of the census of 1925. Revised estimates for all classes of farm animals, except sheep, were made in 1925 for each year back to 1920. The revised estimates for sheep are shown for each year for the same period. "All cattle and calves" includes milk cattle.

The number NOT on farms, i. e., in cities and villages, is not estimated yearly, but their number in 1920 as reported by the census was: Horses, 1,705,611; mules, 378,250; all cattle, 2,111,527; sheep, 450,042; swine, 2,638,389.

NOTE.—Cooperation in crop reporting is maintained by the United States Department of Agriculture with the State boards of agriculture, or other State agencies, as the case may be, of many States, thus improving the accuracy of the reports and avoiding the confusion of a duplication of reports. Cooperation exists in the New England States, New York, New Jersey, Pennsylvania, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Iowa, Missouri, Kansas, Virginia, West Virginia, North Carolina, Georgia, Alabama, Arkansas, Montana, Colorado, Utah, California, Oregon, and Oklahoma.

Aggregate Livestock Value Comparisons

[Farm values January 1, in millions of dollars; i. e., 000,000 omitted]

State	Cattle, hogs, and sheep			Horses and mules			Total (cattle, hogs, sheep, horses, and mules)			Rank in aggregate value	
	Average, 1921–1925	1926	1927	Average, 1921–1925	1926	1927	Average, 1921–1925	1926	1927	1926	1927
	Mill. dols.	*Mill. dols.*	*Mill. dols.*	*Mill. dols.*	*Mill. dols.*	*Mill. dols.*	*Mill. dols.*	*Mill. dols.*	*Mill. dols.*	*Order*	*Order*
Me	13	14	14	11	10	10	24	24	24	42	41
N. H	8	7	8	4	3	3	12	10	11	46	46
Vt	21	24	27	8	7	6	29	31	33	39	38
Mass	15	15	16	6	5	4	21	20	20	44	44
R. I	2	2	2	1	1	1	3	3	3	48	48
Conn	12	12	13	5	4	4	17	16	17	45	45
N. Y	120	135	145	57	47	45	177	182	190	10	9
N. J	14	14	16	9	6	7	23	20	23	43	42
Pa	93	96	101	56	46	43	149	142	144	14	14
Ohio	129	141	149	72	58	57	201	199	206	8	8
Indiana	107	116	121	55	52	51	162	168	172	11	11
Illinois	171	197	193	97	86	82	268	283	275	3	3
Mich	87	98	106	49	42	40	136	140	146	15	13
Wis	161	193	210	63	56	56	224	249	265	6	4
Minn	150	190	193	70	67	64	220	257	257	5	5
Iowa	305	362	368	107	93	91	412	455	459	1	1
Mo	140	145	156	75	58	54	215	203	210	7	7
N. Dak	48	57	54	46	40	36	94	97	90	16	19
S. Dak	103	111	108	41	35	32	144	146	140	13	15
Nebr	171	207	201	63	60	54	234	267	255	4	6
Kans	128	139	139	69	60	49	197	199	189	9	10
Del	3	3	4	3	3	2	6	6	6	47	47
Md	19	19	20	14	12	11	33	31	31	40	39
Va	41	35	37	34	25	24	75	60	61	28	28
W. Va	30	26	27	15	12	11	45	38	38	37	36
N. C	34	28	30	52	43	39	86	71	69	22	24
S. C	20	13	14	35	27	21	55	40	35	36	37
Ga	36	27	30	49	42	36	85	69	66	24	26
Fla	22	16	14	10	8	7	32	24	21	41	43
Ky	47	48	55	45	34	31	92	82	86	20	20
Tenn	41	36	43	53	38	36	94	74	79	21	21
Ala	28	22	25	39	35	32	67	57	57	30	30
Miss	29	22	26	43	37	34	72	59	60	29	29
Ark	25	23	26	38	29	27	63	52	53	32	32
La	23	18	18	31	23	20	54	41	38	35	35
Okla	55	53	68	55	43	38	110	96	106	18	16
Tex	204	176	228	143	120	112	347	296	340	2	2
Mont	65	78	74	26	17	18	91	95	92	19	18
Idaho	43	50	50	16	12	12	59	62	62	26	27
Wyo	51	62	63	7	6	6	58	68	69	25	23
Colo	70	78	75	23	19	17	93	97	92	17	17
N. Mex	56	53	60	10	8	7	66	61	67	27	25
Ariz	45	41	37	9	6	6	54	47	43	34	34
Utah	37	48	49	9	7	6	46	55	55	31	31
Nev	24	28	28	3	3	3	27	31	31	38	40
Wash	34	34	37	21	16	15	55	50	52	33	33
Oreg	49	55	56	20	15	14	69	70	70	23	22
Calif	127	134	142	36	28	27	163	162	169	12	12
U. S	3,256	3,501	3,676	1,803	1,504	1,401	5,059	5,005	5,077		

Horses and Colts: Estimated Number and Value on Farms January 1, 1925–1927, by States

State and division	Number, Jan. 1 (000 omitted)				Value per head, Jan. 1						Total value, Jan. 1 (000 omitted)		
			1927		1927			All ages [1]					
	1925	1926	Per cent of 1926	Total	Under 1 year	1 year and under 2	2 years and over	1925	1926	1927	1925	1926	1927
Maine	84	80	99	79	$50.00	$80.00	$131.00	$119.00	$129.00	$120.00	$10,035	$10,350	$10,298
New Hampshire	32	30	97	29	40.00	60.00	105.00	105.00	100.00	105.00	3,360	3,000	3,045
Vermont	64	61	97	59	40.00	65.00	111.00	104.00	110.00	110.00	6,677	6,725	6,503
Massachusetts	45	41	93	38	50.00	73.00	120.00	124.00	119.00	120.00	5,585	4,875	4,560
Rhode Island	6	6	83	5	50.00	80.00	120.00	124.00	120.00	120.00	744	720	600
Connecticut	35	33	94	31	50.00	75.00	128.00	127.00	120.00	128.00	4,445	3,960	3,968
New York	440	418	96	401	45.00	70.00	110.00	108.00	111.00	109.00	47,569	46,422	43,755
New Jersey	57	54	100	54	50.00	78.00	110.00	109.00	107.00	109.00	6,235	5,799	5,908
Pennsylvania	410	390	96	374	45.00	69.00	100.00	96.00	103.00	99.00	39,249	40,031	36,970
North Atlantic	1,173	1,113	96.1	1,070	45.00	70.67	108.95	105.63	109.51	108.04	123,899	121,882	115,607
Ohio	630	598	95	568	43.00	66.00	97.00	85.00	91.00	95.00	53,795	54,610	54,130
Indiana	556	548	97	533	39.00	58.00	82.00	69.00	78.00	80.00	38,196	42,960	42,816
Illinois	1,030	978	95	929	33.00	50.00	76.00	69.00	74.00	74.00	70,988	72,130	68,534
Michigan	482	463	96	444	40.00	61.00	90.00	84.00	89.00	89.00	40,398	40,980	39,528
Wisconsin	604	591	98	579	40.00	62.00	97.00	88.00	93.00	95.00	53,312	55,078	55,208
Minnesota	835	827	98	810	31.00	48.00	80.00	77.00	81.00	77.00	64,017	66,733	62,645
Iowa	1,180	1,145	97	1,111	32.00	50.00	78.00	72.00	74.00	74.00	84,714	84,305	82,728
Missouri	708	670	95	636	23.00	33.00	49.00	48.00	49.00	48.00	33,710	32,553	30,340
North Dakota	731	708	98	694	20.00	32.00	56.00	56.00	56.00	52.00	40,726	39,808	35,960
South Dakota	720	684	96	657	17.00	26.00	50.00	48.00	49.00	47.00	34,760	33,571	30,753
Nebraska	862	840	97	815	22.00	34.00	58.00	58.00	61.00	56.00	49,775	50,951	45,458
Kansas	931	894	96	858	18.00	26.00	43.00	46.00	48.00	41.00	43,149	42,945	35,299
North Central	9,269	8,946	96.5	8,634	26.33	41.21	70.30	65.55	68.93	67.55	607,540	616,624	583,199
Delaware	23	22	95	21	32.00	50.00	70.00	74.00	79.00	69.00	1,700	1,740	1,450
Maryland	117	112	93	104	34.00	53.00	80.00	74.00	77.00	78.00	8,695	8,664	8,074
Virginia	261	238	94	224	32.00	48.00	67.00	71.00	66.00	66.00	18,577	15,793	14,684
West Virginia	147	140	95	133	35.00	54.00	76.00	76.00	75.00	74.00	11,216	10,445	9,834
North Carolina	130	120	95	114	35.00	52.00	84.00	99.00	86.00	83.00	12,812	10,280	9,463
South Carolina	55	49	92	45	40.00	55.00	77.00	97.00	89.00	76.00	5,309	4,382	3,406
Georgia	56	51	94	48	35.00	50.00	75.00	86.00	83.00	73.00	4,789	4,218	3,510
Florida	29	28	96	27	38.00	55.00	85.00	98.00	97.00	82.00	2,830	2,703	2,218
South Atlantic	818	760	94.2	716	34.24	51.55	75.22	80.60	76.61	73.52	65,928	58,225	52,639
Kentucky	314	305	96	293	25.00	35.00	48.00	50.00	50.00	47.00	15,820	15,125	13,740
Tennessee	255	242	93	225	27.00	38.00	55.00	60.00	53.00	52.00	15,256	12,901	11,762
Alabama	90	86	101	87	27.00	40.00	65.00	70.00	68.00	63.00	6,305	5,878	5,504
Mississippi	142	129	95	122	25.00	37.00	58.00	61.00	60.00	55.00	8,688	7,744	6,752
Arkansas	188	169	97	164	17.00	25.00	41.00	42.00	42.00	39.00	7,890	7,178	6,468
Louisiana	132	126	95	120	21.00	30.00	51.00	62.00	55.00	49.00	8,149	6,929	5,895
Oklahoma	614	589	96	565	15.00	22.00	36.00	41.00	37.00	35.00	24,916	21,651	19,598
Texas	857	848	100	848	19.00	29.00	46.00	54.00	48.00	45.00	46,221	40,890	37,820
South Central	2,592	2,494	97.2	2,424	20.40	29.99	45.90	51.41	47.43	44.36	133,245	118,296	107,539
Montana	596	576	98	564	12.00	17.00	33.00	32.00	29.00	30.00	19,139	16,496	17,132
Idaho	233	221	96	212	20.00	31.00	55.00	45.00	52.00	52.00	10,538	11,484	11,046
Wyoming	200	198	98	194	11.00	18.00	34.00	29.00	29.00	31.00	5,831	5,788	6,043
Colorado	367	352	97	341	16.00	25.00	46.00	43.00	47.00	44.00	15,621	16,373	14,891
New Mexico	188	175	95	166	13.06	20.00	36.00	38.00	37.00	34.00	7,112	6,432	5,586
Arizona	112	106	95	101	18.00	34.00	55.00	59.00	50.00	50.00	6,630	5,328	5,091
Utah	110	106	98	104	22.00	39.00	65.00	61.00	61.00	61.00	6,669	6,445	6,303
Nevada	50	47	94	44	16.00	32.00	58.00	56.00	53.00	53.00	2,792	2,511	2,322
Washington	242	230	95	218	25.00	38.00	65.00	63.00	62.00	60.00	15,195	14,260	13,058
Oregon	225	214	94	201	24.00	40.00	65.00	67.00	65.00	62.00	14,966	13,814	12,405
California	314	302	96	290	27.00	44.00	78.00	78.00	76.00	76.00	24,448	22,938	22,025
Far Western	2,637	2,527	96.4	2,435	17.00	27.00	50.97	48.90	48.23	47.60	128,941	121,869	115,902
United States	16,489	15,840	96.5	15,279	23.68	36.97	66.59	64.26	65.46	63.81	1,059,553	1,036,896	974,886

[1] Value per head derived by dividing total value by total number. Total value represents sum of values by age groups.

Livestock on Farms—Continued

Milk cows.—The number of cows and heifers over 2 years old kept for milk decreased about 320,000 head, or 1½%. Decreases took place in nearly all of the important dairy States of the East and Middle West. Slaughter of calves from these States has been large for several years, and apparently not enough heifer calves were kept to maintain milk cow numbers. Yearling heifers being kept for milk cows increased somewhat during 1926. A tendency to increase milk cow numbers in most of the Southern States is shown.

Swine.—Swine numbers for the United States increased about 500,000 head, or about 1%. Increases in all regions, except the north central, are shown. In the north central region, where most of the market supply of hogs is produced, numbers decreased about 600,000 head, or 1.6%.

Sheep.—Sheep numbers during 1926 increased about 2,000,000 head, or 5%. Numbers increased in nearly all of the important sheep States, both east and west. In the North Central States the increase was due, in part, to increased numbers of western lambs on feed for market. Compared to 1920, sheep numbers at the beginning of 1927 were about 1,660,000, or 4% larger. The trend of numbers has been upwards since 1921.

Values.—The total value of all these species of livestock was about $70,000,000 greater January 1, 1927, than January 1, 1926. Values per head and total values, however, did not reflect changes in numbers with the different species. With horses numbers decreased, and average value per head also decreased from $65.46 to $63.81. Numbers of mules did not change, but value per head decreased from $81.46 to $74.32. On the contrary, hog numbers increased and value per head increased from $15.21 to $15.96.

While cattle numbers decreased, the increased value per head from $38.73 to $42.26 was sufficient to increase the total value of all cattle. But with sheep, while numbers increased 5%, the decrease in value per head from $10.51 to $9.70 resulted in a decrease in total value.

Cattle feeders during the second half of 1926 showed a marked preference for calves and lightweight steers. Approximately 42% of the combined movement of stocker and feeder steers from Chicago, Kansas City, Omaha, and St. Paul weighed 700 pounds or less compared to 36% for the same period in 1925. The significant decline was in the proportion of steers weighing between 700 and 1,000 pounds.

Mules and Mule Colts: Estimated Number and Value on Farms January 1, 1925–1927, by States

State and division	Number, Jan. 1 (000 omitted)				Value per head, Jan. 1						Total value, Jan. 1 (000 omitted)		
			1927		1927			All ages [1]					
	1925	1926	Per cent of 1926	Total	Under 1 year	1 year and under 2	2 years and over	1925	1926	1927	1925	1926	1927
New York	7	7	100	7	$42.00	$67.00	$120.00	$115.00	$112.00	$120.00	$805	$784	$840
New Jersey	5	5	100	5	50.00	75.00	118.00	125.00	114.00	118.00	625	570	590
Pennsylvania	53	53	98	52	48.00	75.00	112.00	105.00	113.00	110.00	5,573	5,996	5,723
North Atlantic	65	65	98.5	64	48.00	75.00	113.39	107.74	113.08	111.77	7,003	7,350	7,153
Ohio	33	32	103	33	43.00	63.00	98.00	93.00	97.00	94.00	3,075	3,080	3,169
Indiana	101	99	99	98	41.00	61.00	90.00	76.00	86.00	86.00	7,694	8,554	8,381
Illinois	168	165	97	160	39.00	57.00	93.00	80.00	85.00	85.00	13,364	13,982	13,611
Michigan	7	7	114	8	41.00	62.00	90.00	83.00	86.00	86.00	582	602	692
Wisconsin	7	7	100	7	35.00	56.00	86.00	85.00	87.00	82.00	597	611	572
Minnesota	13	13	108	14	33.00	51.00	87.00	80.00	79.60	78.00	1,034	1,039	1,092
Iowa	97	98	101	99	37.00	55.00	90.00	83.00	85.00	83.00	8,035	8,330	8,224
Missouri	372	365	98	358	32.00	46.00	71.00	67.00	71.00	67.00	24,913	25,820	23,818
North Dakota	9	9	111	10	23.00	34.00	65.00	62.00	59.00	55.00	560	528	546
South Dakota	21	22	100	22	24.00	38.00	67.00	61.00	64.00	56.00	1,281	1,414	1,229
Nebraska	120	120	98	118	30.00	44.00	75.00	74.00	78.00	69.00	8,932	9,398	8,135
Kansas	260	252	98	247	26.00	38.00	63.00	63.00	66.00	57.00	16,307	16,716	14,135
North Central	1,208	1,189	98.7	1,174	31.71	46.81	76.83	71.50	75.75	71.16	86,374	90,065	83,544
Delaware	9	9	100	9	40.00	58.00	91.00	90.00	100.00	91.00	810	900	819
Maryland	31	31	97	30	44.00	65.00	102.00	94.00	104.00	101.00	2,911	3,219	3,023
Virginia	104	104	99	103	37.00	55.00	88.00	91.00	87.00	85.00	9,458	9,069	8,779
West Virginia	15	15	100	15	36.00	55.00	80.00	86.00	85.00	78.00	1,290	1,273	1,175
North Carolina	279	276	101	279	43.00	65.00	108.00	119.00	117.00	107.00	33,318	32,405	29,981
South Carolina	199	193	96	185	43.00	68.00	95.00	122.00	120.00	95.00	24,242	23,124	17,548
Georgia	338	341	100	341	44.00	60.00	95.00	115.00	112.00	95.00	38,704	38,622	32,374
Florida	43	43	100	43	48.00	70.00	118.00	139.00	134.00	117.00	5,960	5,750	5,026
South Atlantic	1,018	1,012	99.3	1,005	39.60	60.67	98.89	114.63	112.41	98.13	116,693	113,762	98,625
Kentucky	301	304	99	301	28.00	40.00	60.09	63.00	63.00	58.00	18,822	19,087	17,572
Tennessee	352	356	99	352	32.00	46.00	71.00	74.00	72.00	68.00	25,946	25,534	23,904
Alabama	309	312	101	315	33.00	52.00	85.00	90.00	95.00	84.00	27,947	29,764	26,605
Mississippi	330	336	102	343	32.00	48.00	80.00	89.00	86.00	79.00	29,290	28,998	26,928
Arkansas	339	346	101	349	25.00	37.00	60.00	64.00	63.00	59.00	21,855	21,629	20,476
Louisiana	174	176	100	176	28.00	42.00	80.00	90.00	90.00	79.00	15,591	15,774	13,862
Oklahoma	369	369	99	365	22.00	33.00	54.00	61.00	57.00	51.00	22,594	20,937	18,586
Texas	1,042	1,052	102	1,073	27.00	41.00	71.00	83.00	75.00	69.00	86,207	79,020	74,525
South Central	3,216	3,251	100.7	3,274	27.14	40.52	69.90	77.19	74.05	67.95	248,252	240,743	222,458
Montana	11	11	100	11	19.00	30.00	52.00	47.00	50.00	45.00	514	552	495
Idaho	8	8	100	8	24.00	38.00	70.00	52.00	61.00	60.00	417	487	482
Wyoming	6	6	100	6	23.00	32.00	60.00	49.00	49.00	49.00	293	296	295
Colorado	39	38	97	37	22.00	33.00	62.00	57.00	59.00	56.00	2,225	2,243	2,058
New Mexico	33	34	100	34	18.00	29.00	50.00	58.00	54.00	45.00	1,911	1,819	1,520
Arizona	12	11	109	12	30.00	45.00	80.00	85.00	90.00	77.00	1,020	990	925
Utah	4	4	100	4	27.00	38.00	70.00	62.00	64.00	62.00	248	258	248
Nevada	4	4	100	4	24.00	37.00	68.00	62.00	64.00	60.00	250	258	241
Washington	27	27	104	28	27.00	44.00	78.00	68.00	67.00	72.00	1,826	1,807	2,014
Oregon	18	19	105	20	29.00	45.00	75.00	72.00	73.00	70.00	1,305	1,394	1,394
California	56	54	98	53	32.00	49.00	94.00	95.00	92.00	89.00	5,315	4,964	4,723
Far Western	218	216	100.5	217	23.79	37.41	73.14	70.29	69.76	66.34	15,324	15,068	14,395
United States	5,725	5,733	100.0	5,734	29.34	44.17	77.20	82.73	81.46	74.32	473,646	466,988	426,175

[1] Value per head derived by dividing total value by total number. Total value represents sum of values by age groups.

Monthly Farm Prices of Horses, 1910–1927

[U. S. Averages, dollars per head] [1]

Year	Jan. 15	Feb. 15	Mar. 15	Apr. 15	May 15	June 15	July 15	Aug. 15	Sept. 15	Oct. 15	Nov. 15	Dec. 15	Weighted average
1910	140	147	150	154	148	151	148	148	145	144	143	141	146
1911	143	144	145	147	146	145	139	141	139	137	136	134	141
1912	134	137	140	142	144	145	142	142	141	140	139	139	140
1913	140	146	146	148	145	146	143	141	141	138	136	135	142
1914	137	139	138	138	139	136	137	135	132	131	130	130	135
1915	130	132	132	132	133	132	134	131	131	129	127	126	130
1916	128	129	131	133	134	132	133	131	131	130	129	129	130
1917	129	131	133	136	138	137	135	132	132	130	129	129	132
1918	130	133	137	137	136	135	132	131	128	126	122	121	130
1919	120	121	124	127	129	127	127	125	119	114	113	113	121
1920	118	123	127	131	132	130	127	124	119	112	103	97	119
1921	96	98	101	100	98	98	94	93	89	85	82	81	92
1922	82	84	86	87	89	88	88	86	84	81	79	79	84
1923	81	85	85	86	88	87	85	78	82	80	78	75	82
1924	73	74	75	76	78	77	77	79	78	77	76	73	76
1925	73	78	81	83	82	81	81	80	77	76	75	74	78
1926	75	80	82	84	84	83	82	80	78	77	75	73	79
1927	73												

[1] As reported by dealers.

Monthly Farm Prices of Beef Cattle, 1910–1927

[U. S. Averages, dollars per 100 pounds]

Year beginning	Aug. 15	Sept. 15	Oct. 15	Nov. 15	Dec. 15	Jan. 15	Feb. 15	Mar. 15	Apr. 15	May 15	June 15	July 15	Weighted average
1910	4.64	4.65	4.64	4.48	4.45	4.58	4.57	4.66	4.67	4.59	4.43	4.28	4.55
1911	4.39	4.43	4.32	4.36	4.37	4.46	4.61	4.75	5.15	5.36	5.23	5.17	4.69
1912	5.37	5.35	5.36	5.22	5.33	5.40	5.55	5.88	6.08	6.01	6.02	5.98	5.60
1913	5.91	5.92	6.05	5.99	5.96	6.04	6.16	6.28	6.29	6.33	6.32	6.38	6.12
1914	6.47	6.38	6.23	6.02	6.01	5.99	5.93	5.92	5.96	6.13	6.20	6.07	6.12
1915	6.18	6.06	6.04	5.85	5.75	5.85	5.99	6.37	6.66	6.73	6.91	6.78	6.24
1916	6.51	6.55	6.37	6.44	6.50	6.86	7.36	7.91	8.57	8.70	8.65	8.30	7.31
1917	8.17	8.40	8.35	8.21	8.24	8.33	8.55	8.85	9.73	10.38	10.40	10.07	8.92
1918	9.71	9.63	9.33	9.14	9.28	9.65	10.02	10.34	10.81	10.84	10.20	9.96	9.85
1919	9.82	9.02	8.65	8.65	8.63	8.99	8.98	9.08	9.20	8.97	9.32	8.93	9.00
1920	8.56	8.29	7.77	7.15	6.36	6.32	6.02	6.36	6.08	5.98	5.65	5.40	6.76
1921	5.39	4.98	4.81	4.09	4.62	4.75	5.07	5.46	5.53	5.70	5.84	5.76	5.18
1922	5.51	5.44	5.48	5.29	5.28	5.51	5.55	5.62	5.78	5.77	5.82	5.72	5.55
1923	5.00	5.70	5.48	5.23	5.20	5.38	5.47	5.63	5.82	5.94	5.79	5.65	5.57
1924	5.67	5.53	5.52	5.43	5.35	5.63	5.69	6.18	6.55	6.48	6.46	6.55	5.88
1925	6.58	6.27	6.29	6.14	6.18	6.31	0.42	6.65	6.66	6.57	6.56	6.46	6.40
1926	6.29	6.48	6.43	6.32	6.42	6.45							

Milk Cows and Heifers: Estimated Number and Value on Farms January 1, 1925–1927, by States

State and division	Cows and heifers, 2 years old and over, kept for milk										Heifers 1 to 2 years old being kept for milk cows				
	Number, Jan. 1 (000 omitted)				Value per head, Jan. 1			Total value, Jan. 1 (000 omitted)			Number, Jan. 1 (000 omitted)				
	1925	1926	1927		1925	1926	1927	1925	1926	1927	1923	1924	1925	1926	1927
			Percent of 1926	Total											
Maine	156	150	99	148	$52.00	$66.00	$67.00	$8,112	$9,900	$9,916	35	32	31	31	31
New Hampshire	85	80	98	78	59.00	72.00	85.00	5,015	5,760	6,630	20	18	16	15	15
Vermont	287	288	99	285	57.00	70.00	79.00	16,359	20,160	22,515	47	43	46	45	47
Massachusetts	148	140	99	138	75.00	90.00	95.00	11,100	12,600	13,110	25	24	19	18	18
Rhode Island	22	22	95	21	80.00	87.00	100.00	1,760	1,914	2,100	4	3	2	2	2
Connecticut	118	116	95	110	78.00	92.00	100.00	9,204	10,672	11,000	17	18	17	14	14
New York	1,383	1,362	97	1,318	62.00	80.00	90.00	85,746	108,960	118,620	206	191	132	168	178
New Jersey	123	123	98	119	75.00	95.00	110.00	9,225	11,685	13,090	15	15	12	12	15
Pennsylvania	889	862	98	845	61.00	74.00	80.00	54,229	63,788	67,600	137	124	129	115	124
North Atlantic	3,211	3,143	97.4	3,062	62.52	78.09	86.41	200,750	245,439	264,581	506	468	454	420	444
Ohio	954	945	98	926	57.00	64.00	70.00	54,948	60,480	64,820	163	133	152	140	160
Indiana	679	665	97	645	57.00	62.00	64.00	38,703	41,230	41,280	108	88	111	101	112
Illinois	1,049	1,039	95	988	59.00	66.00	69.00	61,891	68,574	68,172	179	196	189	164	180
Michigan	850	858	98	841	60.00	64.00	73.00	51,000	54,912	61,393	148	150	146	149	153
Wisconsin	2,015	2,055	98	2,014	55.00	66.00	74.00	110,825	135,630	149,036	371	363	364	331	351
Minnesota	1,560	1,560	98	1,529	51.00	59.00	61.00	79,560	92,040	93,269	331	270	306	300	321
Iowa	1,341	1,341	98	1,314	58.00	63.00	66.00	77,778	84,483	86,724	237	236	273	245	245
Missouri	835	827	100	827	44.00	47.00	50.00	36,740	38,869	41,350	150	170	172	169	177
North Dakota	520	530	94	498	44.00	47.00	50.00	22,880	24,910	24,900	101	119	127	122	124
South Dakota	544	539	99	534	47.00	52.00	55.00	25,568	28,028	29,370	112	106	127	110	118
Nebraska	625	625	98	613	54.00	58.00	60.00	33,750	36,250	36,780	112	119	124	131	124
Kansas	760	730	98	715	49.00	52.00	55.00	37,240	37,960	39,325	144	160	148	133	120
North Central	11,742	11,714	97.7	11,444	53.73	60.04	64.35	630,883	703,366	736,419	2,156	2,110	2,239	2,095	2,185
Delaware	34	35	100	35	60.00	65.00	75.00	2,040	2,275	2,625	4	5	5	5	5
Maryland	184	182	98	178	60.00	66.00	70.00	11,040	12,012	12,460	28	32	25	24	25
Virginia	376	347	94	326	40.00	41.00	45.00	15,040	14,227	14,670	61	62	55	48	48
West Virginia	225	221	94	207	40.00	43.00	47.00	9,000	9,503	9,729	30	32	29	26	24
North Carolina	312	303	100	303	40.00	42.00	47.00	12,480	12,726	14,241	59	52	56	49	56
South Carolina	176	155	102	158	36.00	36.00	40.00	6,336	5,580	6,320	36	37	37	30	30
Georgia	354	340	101	343	30.00	30.00	36.00	10,620	10,200	12,348	92	97	84	73	84
Florida	70	74	105	78	54.00	50.00	40.00	3,780	3,700	3,120	21	19	15	17	18
South Atlantic	1,731	1,657	98.2	1,628	40.63	42.38	46.38	70,336	70,223	75,513	331	336	306	272	290
Kentucky	473	464	100	464	37.00	41.00	47.00	17,501	19,024	21,808	68	75	65	61	67
Tennessee	462	434	98	425	31.00	34.00	41.00	14,322	14,756	17,425	64	81	88	74	82
Alabama	365	340	103	350	26.00	29.00	32.00	9,490	9,860	11,200	90	91	83	77	87
Mississippi	411	379	100	379	24.00	28.00	32.00	9,864	10,612	12,128	97	94	87	77	82
Arkansas	382	374	100	374	25.00	28.00	33.00	9,550	10,472	12,342	101	98	91	82	92
Louisiana	206	200	105	210	37.00	34.00	36.00	7,622	6,800	7,560	43	35	44	37	41
Oklahoma	582	570	102	581	34.00	40.00	47.00	19,788	22,800	27,307	112	115	127	101	112
Texas	985	936	104	973	33.00	34.00	45.00	32,505	31,824	43,785	203	220	194	194	175
South Central	3,866	3,697	101.6	3,756	31.21	34.12	40.88	120,642	126,148	153,555	778	809	779	703	738
Montana	187	192	98	188	50.00	54.00	54.00	9,350	10,368	10,152	30	35	36	35	35
Idaho	160	163	104	170	50.00	64.00	65.00	8,000	10,432	11,050	31	33	38	38	40
Wyoming	66	69	101	70	50.00	55.00	62.00	3,300	3,795	4,340	13	13	14	15	14
Colorado	224	224	100	224	45.00	50.00	56.00	10,080	11,200	12,544	41	42	48	47	47
New Mexico	64	64	100	64	45.00	46.00	48.00	2,880	2,944	3,072	15	10	11	13	14
Arizona	37	32	109	35	70.00	70.00	80.00	2,590	2,240	2,800	9	11	10	8	10
Utah	87	88	101	89	58.00	68.00	72.00	5,046	5,984	6,408	16	19	21	21	21
Nevada	19	20	100	20	60.00	75.00	80.00	1,140	1,500	1,600	4	5	6	6	6
Washington	283	275	96	264	65.00	66.00	74.00	18,395	18,150	19,536	51	50	57	55	55
Oregon	225	214	100	214	60.00	60.00	65.00	13,500	12,840	13,910	43	45	44	44	44
California	579	596	100	596	73.00	77.00	78.00	42,267	45,892	46,488	123	151	132	137	137
Far Western	1,931	1,937	99.8	1,934	60.36	64.71	68.20	116,548	125,345	131,900	376	414	417	419	423
United States	22,481	22,148	98.5	21,824	50.67	57.37	62.41	1,139,159	1,270,521	1,361,968	4,147	4,137	4,195	3,909	4,080

Cattle on Feed January 1

The number of cattle on feed for market in the 11 Corn Belt States was 7% smaller on January 1, 1927, than on January 1, 1926, according to the estimate of the department. The decrease was largely in the States west of the Missouri River. The States east of the Missouri River had only a small decrease from last year.

In the far Western States there were about 35,000 head, or 9% more cattle on feed than on January 1, 1926. This increase was due to an increase of about 50,000 head in Colorado and a considerable increase in Wyoming. Most of the other Western States had small decreases. In addition very considerable increases in cake feeding in Texas are reported.

The movement of stocker and feeder cattle from markets into the Corn Belt States was about the same for the six months July to December in both 1925 and 1926, and the total in shipments for the years 1925 and 1926 showed little difference. However, in the areas of the States west of the Missouri where the largest decreases in feeding are reported, feeding cattle are either locally grown or shipped in direct and changes in feeding are not indicated by the market movement of feeding cattle. In other important feeding States the proportion of locally raised cattle is also reported as considerably smaller than usual.

Both market records of feeder shipments and reports of individual feeders indicate that cattle going on feed this year are lighter in weight than last year and that the number of calves is larger. This is also shown by feeders reporting that a larger percentage of cattle on feed January 1 will be marketed in April or later than last year.

It seems probable that the decreased number of cattle on feed will result in larger decreases in supplies of fed cattle during the first quarter of 1927 than during the second quarter. The trend of cattle prices during the next two months, however, will affect considerably the distribution of marketings.

The numbers of cattle on feed January 1, 1927, as a percentage of January 1, 1926, for the Corn Belt States are as follows: Ohio, 110; Indiana, 110; Illinois, 95; Michigan, 95; Wisconsin, 95; Minnesota, 85; Iowa, 100; Missouri, 100; South Dakota, 80; Nebraska, 85; Kansas, 85; Corn Belt, 93.1.

Swine, Including Pigs: Estimated Number and Value on Farms January 1, 1925–1927, by States

State and division	Number, Jan. 1 (000 omitted)				Value per head, Jan. 1			Total value, Jan. 1 (000 omitted)		
	1925	1926	1927		1925	1926	1927	1925	1926	1927
			Per cent of 1926	Total						
Maine	56	60	107	64	$18.50	$18.50	$19.00	$1,036	$1,110	$1,216
New Hampshire	18	19	105	20	18.00	19.00	18.60	324	361	360
Vermont	45	44	109	48	14.00	18.00	19.00	630	792	912
Massachusetts	60	67	101	68	17.00	19.00	18.00	1,020	1,273	1,224
Rhode Island	4	4	100	4	20.00	20.00	21.00	80	80	84
Connecticut	18	18	111	20	22.00	23.00	21.00	396	414	420
New York	259	249	114	284	17.00	19.50	18.50	4,403	4,856	5,254
New Jersey	56	56	107	60	17.50	19.50	21.00	980	1,692	1,260
Pennsylvania	734	683	107	731	16.00	19.00	19.00	11,744	12,977	13,889
North Atlantic	1,250	1,200	108.2	1,299	16.49	19.13	18.95	20,613	22,955	24,619
Ohio	2,440	2,489	98	2,439	12.20	15.00	17.00	29,768	37,335	41,463
Indiana	3,100	2,820	98	2,764	11.90	15.70	17.00	36,890	44,274	46,988
Illinois	4,725	4,442	100	4,442	13.60	16.50	17.00	64,260	73,293	75,514
Michigan	855	727	103	749	14.00	16.20	17.50	11,970	11,777	13,108
Wisconsin	1,580	1,660	96	1,594	13.00	16.60	17.00	20,540	27,556	27,098
Minnesota	3,600	3,456	102	3,525	14.00	17.50	17.50	50,400	60,480	61,688
Iowa	9,633	9,633	99	9,530	15.00	17.00	17.50	144,495	163,761	166,775
Missouri	3,864	3,671	101	3,708	9.30	13.30	15.56	35,935	48,824	57,474
North Dakota	784	682	93	635	12.50	16.50	16.50	9,800	11,253	10,478
South Dakota	2,760	2,300	95	2,183	13.20	16.50	17.00	36,432	37,950	37,111
Nebraska	4,818	4,700	96	4,512	13.20	17.20	17.50	63,598	80,840	78,960
Kansas	2,467	2,220	95	2,109	12.00	14.50	15.50	29,604	32,190	32,690
North Central	40,626	38,800	98.4	38,190	13.14	16.23	17.00	533,692	629,533	649,347
Delaware	24	21	114	24	14.00	16.00	19.50	336	336	468
Maryland	188	179	107	192	12.90	14.80	16.00	2,425	2,667	3,072
Virginia	584	531	105	558	10.70	11.70	13.00	6,249	6,213	7,254
West Virginia	184	180	105	189	12.00	14.80	15.00	2,208	2,664	2,835
North Carolina	894	832	102	849	12.00	13.10	12.80	10,728	10,899	10,867
South Carolina	580	452	95	429	11.40	11.10	12.00	6,612	5,017	5,148
Georgia	1,275	1,109	105	1,164	9.00	9.00	9.00	11,475	9,981	10,476
Florida	498	458	106	485	6.50	7.00	8.00	3,237	3,206	3,880
South Atlantic	4,227	3,762	103.4	3,890	10.24	10.89	11.31	43,270	40,983	44,000
Kentucky	932	839	112	940	9.00	12.40	13.00	8,388	10,404	12,220
Tennessee	1,035	880	110	968	9.00	11.80	13.00	9,315	10,384	12,584
Alabama	845	776	110	854	9.40	9.40	10.00	7,943	7,294	8,540
Mississippi	729	678	110	744	8.40	10.10	10.70	6,124	6,848	7,961
Arkansas	857	823	105	864	8.00	9.10	9.50	6,856	7,489	8,208
Louisiana	528	496	103	511	8.40	9.00	9.50	4,435	4,464	4,854
Oklahoma	969	736	106	777	9.40	11.80	14.50	9,169	8,685	11,266
Texas	1,250	1,000	125	1,250	10.00	12.20	14.80	12,500	12,200	18,500
South Central	7,145	6,228	110.9	6,908	9.05	10.88	12.18	64,670	67,768	84,133
Montana	280	250	96	240	12.00	15.00	15.20	3,360	3,750	3,648
Idaho	325	276	115	318	10.50	14.00	16.00	3,412	3,864	5,088
Wyoming	102	90	106	95	10.50	14.80	15.50	1,071	1,332	1,472
Colorado	493	443	92	408	11.00	14.30	16.60	5,423	6,335	6,528
New Mexico	59	47	115	54	11.60	13.00	14.30	649	611	772
Arizona	19	18	100	18	11.00	13.00	16.00	209	234	288
Utah	64	60	125	75	11.50	14.60	15.00	736	840	1,125
Nevada	25	22	118	26	12.00	15.00	15.00	300	330	390
Washington	198	168	110	185	13.00	15.70	17.00	2,574	2,638	3,145
Oregon	223	223	110	245	11.00	15.00	16.00	2,453	3,345	3,920
California	532	468	125	585	10.20	15.20	17.00	5,426	7,114	9,945
Far Western	2,320	2,065	108.9	2,249	11.04	14.72	16.15	25,613	30,393	36,321
United States	55,568	52,055	100.9	52,536	12.38	15.21	15.96	687,858	791,632	838,420

Monthly Farm Prices of Swine, 1910–1927

[U. S. Averages, dollars per 100 pounds]

Year beginning	Nov. 15	Dec. 15	Jan. 15	Feb. 15	Mar. 15	Apr. 15	May 15	June 15	July 15	Aug. 15	Sept. 15	Oct. 15	Weighted average
1910	7.61	7.16	7.44	7.04	6.74	6.17	5.72	5.66	5.92	6.54	6.53	6.09	6.61
1911	5.86	5.72	5.74	5.79	5.94	6.78	6.79	6.65	6.64	7.11	7.47	7.70	6.43
1912	7.05	6.89	6.77	7.17	7.62	7.94	7.45	7.61	7.81	7.79	7.68	7.60	7.39
1913	7.33	7.16	7.45	7.75	7.80	7.80	7.60	7.43	7.72	8.11	8.11	7.43	7.60
1914	7.00	6.67	6.57	6.34	6.33	6.48	6.77	6.80	6.84	6.61	6.79	7.18	6.69
1915	6.35	6.02	6.32	7.07	7.86	8.21	8.37	8.21	8.40	8.61	9.22	8.67	7.61
1916	8.74	8.76	9.16	10.33	12.32	13.61	13.72	13.50	13.35	14.24	15.69	16.15	12.10
1917	15.31	15.73	15.26	15.03	15.58	15.76	15.84	15.37	15.58	16.89	17.50	16.50	15.78
1918	15.92	15.82	15.69	15.53	16.13	17.39	18.00	17.80	19.22	19.30	15.81	13.88	16.60
1919	13.36	12.66	13.36	13.62	13.59	13.73	13.44	13.18	13.65	13.59	13.98	13.57	13.43
1920	11.64	8.90	8.72	8.58	9.13	7.96	7.62	7.22	8.09	8.73	7.51	7.31	8.52
1921	6.66	6.52	6.89	8.24	9.08	8.83	9.05	9.11	9.12	8.54	8.23	8.33	8.10
1922	7.78	7.63	7.77	7.65	7.52	7.45	7.13	6.37	6.68	6.85	7.81	7.23	7.34
1923	6.66	6.39	6.59	6.54	6.63	6.70	6.68	6.55	6.60	8.54	8.50	9.45	7.06
1924	8.62	8.39	9.31	9.62	11.83	11.64	10.78	10.82	12.02	12.19	11.50	11.16	10.46
1925	10.66	10.51	10.99	11.76	11.65	11.49	11.97	12.80	12.69	11.66	12.07	12.06	11.63
1926	11.45	10.97	10.97										

Monthly Farm Prices of Lambs, 1910–1927

[U. S. Averages, dollars per 100 pounds]

Year beginning	June 15	July 15	Aug. 15	Sept. 15	Oct. 15	Nov. 15	Dec. 15	Jan. 15	Feb. 15	Mar. 15	Apr. 15	May 15	Weighted average
1910	7.13	6.71	5.70	5.85	5.78	5.54	5.60	5.71	5.44	5.49	5.77	5.74	5.79
1911	5.51	5.42	5.25	5.02	4.68	4.68	4.93	5.22	5.15	5.38	5.98	6.16	5.28
1912	6.02	5.74	5.60	5.49	5.42	5.37	5.70	6.03	6.34	6.56	6.59	6.66	5.96
1913	6.36	6.05	5.50	5.51	5.51	5.64	5.85	6.16	6.18	6.31	6.47	6.49	6.03
1914	6.47	6.55	6.26	6.27	6.09	6.14	6.33	6.47	6.67	6.06	7.35	7.32	6.49
1915	7.26	7.21	6.70	6.71	6.70	6.76	7.02	7.29	7.78	8.10	8.58	8.49	7.38
1916	8.36	8.16	8.15	8.22	8.02	8.41	8.72	9.59	10.51	11.46	12.03	12.51	9.50
1917	12.64	11.19	12.08	13.06	14.09	13.79	13.81	13.83	13.77	14.11	15.34	15.39	13.60
1918	14.98	14.20	14.20	13.73	13.26	12.54	12.44	12.71	13.17	14.03	14.61	14.34	13.65
1919	13.89	13.09	12.91	12.25	11.47	11.45	11.85	12.91	14.08	14.17	14.63	14.26	13.05
1920	12.82	11.79	10.84	10.31	9.65	9.37	8.46	8.44	7.76	7.90	7.55	7.78	9.41
1921	7.59	7.37	6.99	6.27	5.98	6.12	6.60	7.33	8.87	10.21	10.54	10.39	7.83
1922	9.87	9.55	9.39	9.43	10.06	10.30	10.49	10.69	10.83	11.01	10.69	11.00	10.30
1923	10.72	10.60	9.96	10.28	10.17	10.01	10.10	10.19	10.53	11.22	11.32	11.43	10.54
1924	11.21	10.50	10.15	10.18	10.35	10.55	10.96	12.69	13.13	13.48	12.22	11.99	11.45
1925	11.62	11.71	11.80	11.95	12.04	12.20	12.67	12.79	12.02	11.56	11.32	11.78	11.98
1926	12.07	11.52	11.12	11.32	11.31	11.11	10.92	10.65					

Sheep and Lambs: Estimated Number and Value per Head January 1, 1920–1927, by States

State and division	Number, Jan. 1 (000 omitted)									Value per head, Jan. 1[1]							
	1920	1921	1922	1923	1924	1925	1926	1927	1927 per cent of 1926	1920	1921	1922	1923	1924	1925	1926	1927
Maine	119	99	86	83	84	89	95	99	104	$9.60	$5.60	$4.80	$6.70	$7.10	$7.60	$8.00	$8.30
New Hampshire	28	25	20	19	17	18	19	20	105	9.80	7.40	5.80	8.00	7.40	8.10	8.60	9.00
Vermont	63	52	42	40	43	40	43	44	102	11.60	6.80	5.10	7.10	7.50	8.30	8.90	9.40
Massachusetts	19	17	15	13	12	12	11	12	109	13.20	9.90	7.10	7.20	8.20	9.70	9.40	9.80
Rhode Island	3	2	2	2	2	2	2	2	100	11.70	10.00	6.50	8.00	8.00	10.00	9.50	10.00
Connecticut	11	10	9	8	8	8	8	7	88	12.60	9.70	7.90	8.10	8.20	9.40	10.20	10.10
New York	579	527	474	446	442	473	497	477	96	12.20	7.50	5.80	8.50	9.20	10.60	11.60	10.80
New Jersey	10	9	8	7	6	6	6	6	100	11.20	11.10	7.80	7.70	9.30	9.50	10.80	11.80
Pennsylvania	509	478	468	449	431	415	415	411	99	11.50	7.50	5.70	7.10	7.70	8.80	9.70	9.90
North Atlantic	1,341	1,219	1,124	1,067	1,045	1,063	1,096	1,078	98.4	11.63	7.38	5.70	7.68	8.32	9.52	10.35	9.84
Ohio	2,103	1,998	1,869	1,906	1,925	1,941	2,000	2,080	104	10.00	5.70	4.60	7.10	7.30	8.90	9.50	8.50
Indiana	644	606	545	563	582	595	647	699	108	11.80	6.60	5.20	8.00	8.40	10.60	11.60	10.20
Illinois	638	623	525	509	574	556	710	800	113	12.60	6.90	5.30	7.80	8.20	10.40	11.30	10.00
Michigan	1,209	1,113	1,002	1,052	1,052	1,066	1,173	1,314	112	11.70	6.80	5.20	8.10	8.30	11.20	12.00	10.40
Wisconsin	480	430	366	329	343	360	401	461	115	10.90	6.30	4.60	7.50	8.10	10.20	11.00	9.80
Minnesota	509	519	467	408	428	462	540	670	124	11.00	6.00	4.70	7.20	7.90	10.60	11.20	9.70
Iowa	1,092	1,059	852	840	900	870	913	1,077	118	12.10	6.90	5.40	8.40	8.30	11.20	11.80	10.20
Missouri	1,272	1,220	976	937	928	894	940	986	105	12.20	6.00	4.50	7.10	7.60	9.40	10.00	9.70
North Dakota	299	254	203	204	245	311	373	399	107	11.00	5.70	4.70	7.30	7.80	9.90	11.20	10.20
South Dakota	844	725	674	663	689	682	700	721	103	10.20	5.60	4.50	7.70	7.80	10.50	10.80	9.90
Nebraska	750	690	600	840	800	780	810	620	77	9.80	5.40	5.10	8.00	7.90	10.50	10.30	8.70
Kansas	505	464	454	345	314	384	452	500	111	11.60	5.90	4.80	7.30	7.10	9.10	9.80	9.20
North Central	10,345	9,701	8,533	8,596	8,780	8,901	9,659	10,327	106.9	11.18	6.15	4.88	7.62	7.85	10.10	10.72	9.61
Delaware	3	3	2	2	2	2	2	2	100	10.30	7.30	6.00	7.50	7.00	10.00	10.00	10.00
Maryland	103	98	95	95	91	92	96	98	102	11.00	8.00	6.20	7.50	8.50	9.50	10.40	10.30
Virginia	342	345	321	331	338	351	362	380	105	11.80	7.50	5.60	7.60	8.00	8.90	10.10	10.30
West Virginia	510	520	520	500	475	485	485	509	105	10.60	6.40	4.80	6.90	7.30	8.20	9.40	10.10
North Carolina	91	95	86	80	70	67	73	77	105	9.60	6.60	4.90	5.60	6.40	6.20	6.60	7.40
South Carolina	24	19	18	15	14	14	13	14	108	7.20	3.70	3.10	4.40	4.80	4.40	4.10	4.90
Georgia	72	75	68	63	53	51	51	51	100	4.80	4.20	2.70	3.00	2.60	3.40	3.20	3.60
Florida	65	63	63	62	61	60	59	59	100	5.20	3.50	3.10	3.50	2.90	3.30	3.00	3.20
South Atlantic	1,210	1,218	1,173	1,148	1,104	1,122	1,141	1,190	104.3	10.22	6.54	4.90	6.64	7.06	7.90	8.85	9.32
Kentucky	708	701	687	690	700	715	751	826	110	11.20	6.40	5.00	7.00	7.90	8.90	10.10	10.70
Tennessee	364	349	330	320	304	292	286	300	105	10.90	5.80	4.00	5.50	5.90	5.90	7.40	10.10
Alabama	82	85	78	73	61	57	48	53	110	5.70	4.40	2.70	3.40	4.00	4.30	3.90	3.70
Mississippi	164	148	142	128	122	114	108	76	70	6.30	3.40	3.00	2.70	2.80	2.90	3.00	3.30
Arkansas	100	96	85	74	63	52	49	54	110	7.60	4.30	3.00	3.00	3.30	3.90	4.80	5.80
Louisiana	130	124	124	122	116	109	105	102	97	5.40	3.80	2.80	2.90	3.10	3.20	3.00	3.00
Oklahoma	105	90	83	55	63	64	70	84	120	10.60	6.20	4.40	5.80	5.90	7.30	8.80	9.20
Texas	2,800	3,080	3,053	2,931	3,300	3,500	3,535	4,242	120	10.00	6.20	3.60	5.40	6.10	7.50	8.10	7.90
South Central	4,453	4,673	4,582	4,393	4,729	4,903	4,952	5,737	115.9	9.86	5.99	3.75	5.47	6.16	7.36	8.10	8.25
Montana	2,450	2,230	2,460	2,370	2,441	2,579	2,880	2,736	95	10.20	5.70	4.70	8.70	8.70	10.40	11.40	10.60
Idaho	2,356	2,121	2,016	2,046	1,946	1,960	1,880	1,974	105	10.70	6.30	6.00	8.40	8.90	10.90	11.80	10.80
Wyoming	3,000	2,875	2,676	2,520	2,520	2,700	2,870	3,100	108	10.20	6.20	5.40	8.90	9.00	10.80	11.50	10.10
Colorado	1,964	2,247	1,940	2,449	2,327	2,565	2,537	1,845	73	9.10	5.40	4.70	7.40	7.40	10.30	10.50	9.50
New Mexico	2,250	2,205	2,085	1,877	2,007	2,100	2,184	2,490	114	9.20	5.90	3.90	6.50	6.50	8.50	9.50	8.80
Arizona	1,350	1,310	1,245	1,243	1,181	1,164	1,220	1,270	104	10.10	7.00	4.90	6.30	7.00	8.20	8.90	9.00
Utah	2,410	2,290	2,335	2,380	2,425	2,355	2,472	2,650	107	9.90	6.60	5.00	9.10	8.80	11.30	12.00	10.80
Nevada	1,340	1,160	1,125	1,190	1,060	1,100	1,175	1,260	107	10.30	7.40	5.10	8.70	9.00	11.00	11.70	10.60
Washington	624	531	451	465	497	516	478	526	110	10.90	6.80	5.30	8.10	8.80	11.20	12.10	11.00
Oregon	2,250	2,160	1,966	1,868	1,924	2,039	2,120	2,226	105	10.70	6.60	4.40	6.40	8.40	10.40	11.50	10.40
California	2,900	2,750	2,475	2,600	2,890	3,045	3,200	3,500	109	10.90	6.70	5.30	8.10	9.00	9.20	10.60	9.90
Far Western	22,894	21,879	20,774	21,008	21,218	22,123	23,016	23,577	102.4	10.19	6.32	4.95	7.97	8.35	10.16	11.03	10.10
United States	40,243	38,690	36,186	36,212	36,876	38,112	39,864	41,909	105.1	10.46	6.28	4.80	7.53	7.91	9.70	10.51	9.70

[1] Value per head derived by dividing total value by total number.

Monthly Farm Prices of Sheep, 1910–1927

[U. S. Averages, dollars per 100 pounds]

Year	Jan. 15	Feb. 15	Mar. 15	Apr. 15	May 15	June 15	July 15	Aug. 15	Sept. 15	Oct. 15	Nov. 15	Dec. 15	Weighted average
1910	5.63	5.09	5.64	6.10	5.79	5.44	5.47	4.68	4.81	4.68	4.63	4.54	5.24
1911	4.47	4.34	4.45	4.55	4.51	4.24	4.19	3.98	3.91	3.68	3.65	3.71	4.16
1912	3.89	4.01	4.12	4.57	4.74	4.52	4.21	4.26	4.11	4.19	4.05	4.21	4.24
1913	4.35	4.63	4.97	5.16	4.91	4.84	4.20	4.32	4.23	4.16	4.27	4.46	4.55
1914	4.67	4.67	4.77	4.96	4.87	4.70	4.75	4.87	4.80	4.81	4.68	4.95	4.79
1915	4.95	5.14	5.36	5.60	5.51	5.43	5.35	5.16	5.06	5.18	5.18	5.38	5.27
1916	5.52	5.90	6.35	6.61	6.66	6.54	6.33	6.22	6.25	6.20	6.41	6.77	6.29
1917	7.33	8.17	9.21	9.69	10.15	9.84	9.52	9.33	10.05	10.24	10.20	10.44	9.45
1918	10.55	10.75	11.41	11.98	12.32	11.56	11.04	10.99	10.79	10.35	10.11	9.46	10.95
1919	9.68	9.95	10.45	11.33	10.93	10.31	9.25	9.06	8.69	8.46	8.35	8.53	9.63
1920	9.34	9.97	10.25	10.66	10.34	9.13	8.21	7.54	7.24	6.62	6.20	5.54	8.51
1921	5.30	5.01	5.27	5.11	5.11	4.74	4.34	4.38	4.11	3.96	3.84	4.10	4.65
1922	4.57	5.71	6.51	6.43	6.65	6.09	6.11	5.98	5.70	5.93	6.02	6.27	5.96
1923	6.88	6.83	7.06	7.20	6.92	6.43	6.43	6.22	6.57	6.33	6.20	6.39	6.65
1924	6.71	6.82	7.22	7.45	7.33	7.09	6.60	6.32	6.30	6.32	6.39	6.84	6.81
1925	7.86	8.41	8.20	8.42	7.53	7.04	7.17	7.32	7.27	7.31	7.51	7.79	7.70
1926	7.95	8.20	7.66	7.67	7.78	7.56	7.09	6.92	7.13	6.93	6.75	6.95	7.43
1927	6.87												

Farm Price of Sheep, per Head, by Ages, United States, January 1, 1894–1927

Jan. 1	Under 1 year old	Ewes 1 year and over	Wethers 1 year and over	Rams	All ages	Jan. 1	Under 1 year old	Ewes 1 year and over	Wethers 1 year and over	Rams	All ages
1894	$1.49	$2.20			$1.98	1911	$2.95	$4.08			$3.91
1895	1.22	1.74			1.58	1912	2.64	3.45	$3.43	$8.26	3.46
1896	1.32	1.87			1.70	1913	3.11	3.98	3.93	8.80	3.94
1897	1.41	2.00			1.82	1914	3.22	4.09	4.06	8.49	4.02
1898	1.92	2.75			2.46	1915	3.62	4.59	4.48	9.01	4.50
1899	2.11	3.01			2.75	1916	4.13	5.35	5.02	10.32	5.17
1900	2.21	3.24			2.93	1917	5.63	7.48	6.78	13.62	7.13
1901	2.27	3.30			2.98	1918	9.06	12.70	11.26	20.84	11.82
1902	2.02	2.94			2.65	1919	8.82	12.44	11.02	21.90	11.63
1903	2.12	$2.79	$3.35		2.63	1920	8.07	11.04	9.64	21.94	10.46
1904	2.10	2.75	3.25		2.59	1921	5.33	6.38	5.94	15.13	6.28
1905	2.22	3.06	3.43		2.82	1922	4.25	4.83	4.05	11.31	4.80
1906	2.83	3.80	4.37		3.54	1923	6.80	7.67	5.90	14.30	7.53
1907	3.08	4.14	4.63		3.81	1924	6.97	8.10	5.98	15.55	7.91
						1925	8.52	10.02	7.13	16.91	9.70
1908					3.88	1926	9.03	11.01	7.32	18.46	10.51
1909					3.43	1927	7.91	10.29	6.61	18.75	9.70
1910	3.19	4.44			4.12						

Sheep and Lambs: Value on Farms January 1, 1925–1927, by States

State and division	Value per head, Jan. 1												Total value, Jan. 1 (000 omitted) [1]		
	Lambs			Ewes 1 year old and over			Wethers 1 year old and over			Rams			All sheep and lambs		
	1925	1926	1927	1925	1926	1927	1925	1926	1927	1925	1926	1927	1925	1926	1927
Maine	$6.50	$7.00	$7.00	$7.75	$8.20	$8.60	$6.50	$7.00	$7.00	$11.80	$12.00	$11.00	$677	$764	$823
New Hampshire	7.20	7.30	8.00	8.00	8.60	9.00	6.50	7.00	7.80	13.00	14.00	14.00	146	163	181
Vermont	7.00	7.80	8.00	8.50	9.10	9.60	7.50	8.00	8.00	13.00	14.00	15.00	331	383	412
Massachusetts	7.50	7.70	8.00	10.00	9.50	10.00	10.50	8.00	8.00	14.00	15.00	14.00	116	104	118
Rhode Island	7.50	8.00	8.00	10.00	9.50	10.00	9.00	8.00	8.00	13.00	15.00	15.00	20	19	20
Connecticut	7.30	8.00	8.00	9.00	9.00	10.00	9.50	10.00	8.00	15.00	16.00	15.00	75	82	71
New York	9.30	10.10	9.20	11.00	12.00	11.30	10.00	10.10	9.00	16.00	18.00	16.50	5,029	5,756	5,167
New Jersey	8.50	8.70	9.40	9.25	10.50	12.00	8.50	9.50	9.10	12.00	14.00	14.00	57	65	71
Pennsylvania	8.00	8.70	8.20	9.00	10.00	10.00	8.60	9.00	8.00	13.00	14.00	13.00	3,665	4,010	3,850
North Atlantic	8.53	9.25	8.61	9.78	10.70	10.43	8.62	8.99	8.60	14.07	15.41	14.24	10,116	11,346	10,713
Ohio	8.50	9.10	7.50	9.00	9.60	9.00	8.30	8.50	6.70	13.00	13.50	13.00	17,277	18,922	17,624
Indiana	10.40	10.70	9.40	10.60	11.90	10.50	9.50	11.00	9.00	12.00	12.50	11.80	6,297	7,500	7,138
Illinois	10.00	10.50	9.00	10.50	11.00	10.80	9.60	10.80	9.00	13.00	14.00	13.00	5,782	8,035	7,970
Michigan	11.00	11.10	9.00	11.10	12.20	11.00	9.30	10.00	8.80	16.00	16.00	16.50	11,898	14,049	13,719
Wisconsin	10.20	10.70	9.00	10.20	11.00	10.00	9.50	9.90	8.80	12.00	14.00	13.40	3,685	4,399	4,507
Minnesota	10.50	10.60	9.00	10.60	11.40	10.00	10.00	10.20	8.80	14.00	14.00	13.00	4,020	6,056	6,529
Iowa	11.00	10.60	9.00	11.10	12.30	11.00	10.50	10.70	8.80	16.00	16.00	16.00	9,698	10,739	10,978
Missouri	9.00	9.30	8.60	9.50	10.10	10.00	8.00	9.00	8.00	12.00	13.00	14.00	8,142	9,365	9,549
North Dakota	9.00	10.00	8.80	10.00	11.40	10.50	9.00	10.40	8.00	16.00	18.00	18.00	3,070	4,188	4,074
South Dakota	10.00	9.50	8.10	10.60	11.10	10.50	10.00	10.40	8.00	17.00	18.00	17.00	7,173	7,525	7,131
Nebraska	10.40	10.00	8.20	10.50	11.30	9.80	9.40	10.00	8.10	17.00	18.00	16.00	8,163	8,353	5,396
Kansas	9.00	9.20	8.50	9.00	10.20	9.90	8.60	9.10	8.40	15.00	16.00	17.00	3,498	4,406	4,596
North Central	9.96	10.04	8.53	10.11	11.04	10.16	8.59	8.98	7.29	13.94	14.64	14.43	80,903	103,537	99,213
Delaware	8.00	8.00	8.50	10.00	10.00	10.00	10.00	8.00	8.20	12.00	12.00	12.00	20	20	20
Maryland	9.00	9.50	8.40	9.50	10.50	10.70	9.00	9.00	8.00	12.00	13.00	12.00	873	999	1,009
Virginia	7.50	8.50	8.20	9.00	10.20	10.50	7.00	7.50	7.40	12.50	14.00	14.00	3,139	3,667	3,912
West Virginia	7.00	7.90	8.00	8.40	9.60	10.50	6.30	7.50	7.00	12.00	14.00	14.50	3,982	4,535	5,146
North Carolina	4.75	5.00	6.00	6.50	7.00	7.70	6.00	5.80	6.20	8.00	9.00	9.00	419	483	566
South Carolina	3.00	2.60	3.50	4.50	4.30	5.00	5.00	4.00	3.80	5.00	5.00	5.50	61	53	68
Georgia	2.50	2.40	2.80	3.50	3.40	3.80	3.60	3.70	3.00	4.00	3.50	4.00	172	166	184
Florida	2.00	1.80	2.30	3.50	3.10	3.50	3.50	3.50	3.00	4.00	4.00	4.00	196	179	189
South Atlantic	6.56	7.27	7.35	8.19	9.23	9.82	5.09	5.76	5.08	9.79	11.02	11.15	8,862	10,102	11,094
Kentucky	7.50	8.60	8.60	9.00	10.20	11.00	6.00	7.20	8.00	11.00	13.00	14.00	6,380	7,565	8,862
Tennessee	5.00	6.10	8.00	6.00	7.60	10.50	4.40	5.50	6.50	7.50	9.50	12.00	1,723	2,117	3,038
Alabama	3.20	2.80	3.00	4.50	4.30	4.00	4.50	4.00	3.00	4.50	4.50	4.50	244	188	198
Mississippi	2.00	2.00	2.30	3.00	3.20	3.60	3.00	3.30	3.50	3.50	3.50	3.50	328	329	254
Arkansas	3.00	4.20	5.20	4.00	5.00	6.00	3.70	4.20	5.30	4.40	5.00	6.50	201	236	315
Louisiana	2.50	2.00	2.00	3.20	3.00	3.20	3.30	3.30	3.00	4.25	4.20	4.40	345	312	308
Oklahoma	6.25	7.50	8.00	7.50	9.50	9.40	7.30	8.00	8.00	10.50	13.00	14.00	466	617	773
Texas	5.00	5.50	6.00	8.50	9.20	8.70	6.50	6.50	6.00	15.00	16.00	20.00	26,376	28,723	33,598
South Central	5.05	5.75	6.23	8.00	8.96	9.03	6.13	6.30	5.83	11.92	13.34	16.18	36,063	40,087	47,346
Montana	8.00	9.00	8.00	11.00	12.00	11.20	9.00	10.00	8.00	22.00	23.00	22.00	26,851	32,797	28,952
Idaho	8.50	9.40	8.20	11.20	12.20	11.40	8.50	9.30	8.00	20.00	22.00	21.00	21,397	22,239	21,326
Wyoming	8.50	9.20	7.60	11.00	11.90	10.60	9.00	9.60	7.60	22.00	24.00	25.00	29,098	32,997	31,261
Colorado	10.20	10.00	8.30	10.00	11.00	10.10	8.40	9.50	8.00	20.00	23.00	23.00	26,306	26,704	17,544
New Mexico	6.00	7.20	7.00	9.00	10.00	9.20	7.00	7.50	6.80	18.00	19.00	20.00	17,794	20,749	21,789
Arizona	6.00	6.70	7.50	8.25	9.00	9.00	6.50	7.80	7.00	18.00	19.00	19.00	9,535	10,907	11,477
Utah	8.50	9.00	8.20	11.70	12.50	11.40	8.00	9.00	8.00	25.00	27.00	26.00	26,579	29,631	28,742
Nevada	8.50	8.90	8.00	11.30	12.00	11.00	8.00	9.00	8.00	23.00	26.00	24.00	12,045	13,721	13,380
Washington	8.50	9.20	8.70	11.60	12.40	11.50	9.00	9.30	8.40	20.00	23.00	25.00	5,751	5,777	5,797
Oregon	8.00	9.20	8.30	11.00	12.10	11.00	8.00	9.40	8.00	20.00	22.00	19.00	21,172	24,302	23,092
California	7.60	8.50	7.50	9.40	11.00	10.50	7.40	9.20	8.50	20.00	23.00	23.00	28,140	34,078	34,805
Far Western	8.51	9.04	7.87	10.50	11.51	10.64	7.67	8.62	7.53	20.75	22.79	22.47	224,668	253,893	238,165
United States	8.52	9.03	7.91	10.02	11.01	10.29	7.13	7.32	6.61	16.91	18.46	18.75	369,612	418,965	406,531

[1] Total value represents sum of values by age groups.

Sheep and Lambs on Feed January 1

There were about 365,000 or 8% less lambs and sheep on feed for market on January 1, 1927, than on January 1, 1926, in the principal feeding States according to the estimate of the department. The number this year was 4,251,000 head compared with the revised estimate of 4,616,000 a year ago.

There was an increase of 310,000 head or 13% in the 11 Corn Belt States. All of these States had increased numbers except Nebraska and South Dakota. Nebraska had a decrease of around 200,000 head. The decrease was in the Scottsbluff and Central Platte Valley feeding areas, there being an increase in the eastern part of the State. The largest increases were in Iowa, Michigan, and Illinois.

There was a decrease of 675,000 head in the Western States. Colorado had only about one-half as many on feed this year as last, 730,000 compared with 1,475,000. There were also decreases of about 45,000 head in Wyoming and 50,000 in Idaho. All of the other Western States had more on feed than last year, the biggest increase being about 50,000 head in Montana.

The revised estimate of numbers on feed in the Corn Belt States January 1, 1926, is considerably larger than the original estimate made in January last year. The deficiency in the estimate last year was due largely to the heavier direct movement of feeding lambs into the Corn Belt in 1925, which did not show up in the reported movement of stockers and feeders from or through markets. The direct movement of feeders apparently was larger the past fall than in the fall of 1925. Allowance for this increased movement has been made in the estimate for January 1, 1927, which, however, may not have been sufficient to cover this direct movement.

While the estimated decrease in numbers on feed January 1 this year indicates a decreased supply of fed lambs during the five months, January to May, 1927, compared with 1926, the distribution of the supplies indicates increased marketings during the first half of the period and decreased supplies during the second half.

All Cattle and Calves, Including Cows and Heifers Kept for Milk: Estimated Number and Value on Farms January 1, 1925–1927, by States

State and division	Number Jan. 1 (000 omitted)				Value per head Jan. 1 [1]			Total value Jan. 1 (000 omitted)		
	1925	1926	1927 Per cent of 1926	1927 Total	1925	1926	1927	1925	1926	1927
Me.	241	235	99	233	$41.90	$51.40	$52.20	$10,107	$12,078	$12,153
N. H.	125	119	98	117	47.50	57.30	66.30	5,935	6,820	7,755
Vt.	403	401	100	402	46.00	56.80	63.20	18,516	22,774	25,395
Mass.	195	187	99	185	63.10	74.20	77.80	12,300	13,867	14,388
R. I.	27	27	100	27	70.40	76.60	85.70	1,901	2,067	2,314
Conn.	160	151	97	147	66.10	78.10	82.80	10,573	11,795	12,173
N. Y.	1,852	1,824	99	1,811	53.20	68.60	74.40	98,482	124,066	134,830
N. J.	154	154	102	157	68.40	85.00	94.80	10,541	13,095	14,880
Pa.	1,318	1,298	99	1,283	51.30	60.60	64.80	67,567	78,634	83,173
N. Atl.	4,475	4,396	99.2	4,362	52.72	64.88	70.39	235,922	285,196	307,061
Ohio	1,675	1,642	99	1,630	46.10	51.80	55.10	77,230	85,038	89,788
Ind.	1,282	1,282	102	1,308	45.60	50.10	50.80	57,717	64,280	65,456
Ill.	2,345	2,251	91	2,048	44.50	51.30	53.30	104,440	115,470	109,244
Mich.	1,406	1,420	99	1,406	46.80	50.80	56.60	65,862	72,606	79,625
Wis.	3,035	3,005	99	2,975	44.40	53.70	59.90	134,664	161,502	178,092
Minn.	2,853	2,853	96	2,739	37.30	43.20	45.70	106,498	123,114	125,165
Iowa	4,372	4,241	95	4,029	39.60	44.30	47.20	173,323	187,744	190,055
Mo.	2,442	2,369	97	2,298	33.40	36.70	38.70	81,433	86,852	89,014
N. Dak.	1,341	1,260	91	1,146	23.90	32.80	34.30	38,695	41,290	39,322
S. Dak.	2,074	1,919	90	1,727	30.60	34.20	37.10	63,366	65,619	64,093
Nebr.	3,314	3,191	90	2,872	33.60	37.00	40.50	111,228	118,083	116,417
Kans.	3,068	2,853	92	2,625	31.60	35.90	38.90	96,997	102,541	102,125
N. Cen.	29,207	28,286	94.8	26,803	38.05	43.26	46.61	1,111,443	1,223,629	1,249,396
Del.	48	48	100	48	53.50	57.30	66.10	2,466	2,751	3,172
Md.	273	270	98	265	50.90	55.60	58.90	13,888	15,005	15,617
Va.	827	744	95	707	33.00	34.00	36.70	27,263	25,268	25,977
W. Va.	591	526	92	484	33.30	36.30	39.20	19,692	19,109	18,992
N. C.	545	523	98	513	29.80	31.60	35.60	16,232	16,529	18,243
S. C.	341	300	100	300	24.90	25.50	28.50	8,494	7,640	8,556
Ga.	938	854	103	880	18.30	19.10	21.80	17,145	16,295	19,144
Fla.	656	650	94	592	18.20	20.30	16.90	11,948	12,799	10,007
S. Atl.	4,217	3,895	97.3	3,789	27.77	29.63	31.59	117,122	115,396	119,708
Ky.	938	910	100	910	28.70	33.20	37.70	26,960	30,257	34,331
Tenn.	1,023	921	99	912	22.20	25.20	30.40	22,727	23,177	27,740
Ala.	840	739	101	746	16.30	19.00	21.80	13,679	14,052	16,284
Miss.	938	845	101	853	15.00	17.60	21.00	14,103	14,916	17,873
Ark.	837	795	100	795	16.00	19.20	21.80	13,377	15,259	17,316
La.	720	648	95	616	19.40	20.10	21.80	13,995	13,030	13,420
Okla.	1,695	1,610	107	1,723	22.10	27.30	32.20	37,397	43,907	55,456
Tex.	6,275	5,960	104	6,136	21.90	22.80	28.60	137,555	134,484	175,775
S. Cen.	13,266	12,368	102.6	12,691	21.09	23.37	28.22	279,793	289,082	358,195
Mont.	1,340	1,280	93	1,190	30.30	32.00	34.60	40,572	40,920	41,109
Idaho	650	624	97	605	28.90	38.20	39.80	18,800	23,856	24,090
Wyo.	795	787	98	771	29.20	34.90	39.80	23,232	27,462	30,658
Colo.	1,465	1,377	101	1,391	26.60	32.90	36.60	38,894	45,256	50,918
N. Mex.	1,290	1,213	98	1,189	22.30	26.30	31.00	28,760	31,933	36,887
Ariz.	1,069	863	82	705	26.20	34.90	35.60	28,052	30,129	25,112
Utah	507	482	98	472	28.00	36.90	40.10	14,205	17,794	18,906
Nev.	419	385	95	366	25.70	36.40	39.20	10,760	14,024	14,331
Wash.	582	558	98	544	45.40	45.90	50.90	26,397	25,606	27,696
Oreg.	796	716	96	687	35.30	38.60	42.60	28,073	27,620	28,830
Calif.	1,918	1,918	102	1,956	43.40	48.20	50.00	83,199	92,372	97,696
West'n.	10,831	10,203	96.8	9,876	31.48	36.95	40.12	340,944	376,972	396,233
U. S.	61,996	59,148	97.2	57,521	33.63	38.72	42.26	2,085,224	2,290,275	2,430,593

[1] Value per head derived by dividing total value by total number. Total value represents sum of values by age groups.

Farm Prices of Cattle Other than Milk Cows, by Age and Groups, United States, January 1, 1894–1927

Jan. 1	Under 1 year old	1 and under 2 years	2 years and over	All ages	Jan. 1	Under 1 year old	1 and under 2 years	2 years and over	All ages
1894	$6.16	$10.56	$19.59	$14.66	1911	$11.72	$19.37	$27.90	$20.54
1895	5.91	9.94	18.69	14.06	1912	12.13	20.09	29.12	21.20
1896	6.72	11.49	20.97	15.86	1913	14.90	25.11	36.38	26.36
1897	7.37	12.51	21.69	16.65	1914	17.84	29.77	42.77	31.13
1898	10.02	16.17	26.85	20.92	1915	19.06	34.21	45.92	33.38
1899	11.15	17.78	29.10	22.79	1916	19.08	31.48	45.81	33.53
1900	12.35	19.35	31.89	24.97	1917	20.71	33.93	48.63	35.88
1901	11.18	17.92	27.57	19.93	1918	23.44	38.63	55.62	40.88
1902	10.05	16.56	26.41	18.76	1919	24.97	41.74	60.41	41.22
1903	10.59	17.51	24.69	18.15	1920	24.48	41.00	59.68	42.18
1904	9.44	15.66	21.74	16.32	1921	17.44	29.05	43.50	30.60
1905	8.91	14.57	20.05	15.15	1922	13.41	22.29	32.31	23.15
1906	9.01	15.13	21.40	15.85	1923	14.69	24.13	34.14	24.81
1907	10.00	16.30	22.93	17.10	1924	14.38	24.10	33.34	24.44
1908	----	----	----	16.89	1925	14.17	23.39	32.55	23.94
1909	----	----	----	17.49	1926	16.85	26.99	36.50	27.56
1910	10.92	17.89	25.96	19.07	1927	18.24	29.41	39.95	29.94

Monthly Farm Prices of Milk Cows, 1910–1927

[U. S. Averages, dollars per head] [1]

Year	Jan. 15	Feb. 15	Mar. 15	Apr. 15	May 15	June 15	July 15	Aug. 15	Sept. 15	Oct. 15	Nov. 15	Dec. 15	Average
1910	41.18	40.35	41.75	42.22	42.38	43.46	42.86	42.77	42.68	43.20	43.34	43.41	42.47
1911	44.70	44.48	45.42	44.81	44.54	43.86	42.44	42.26	42.22	42.69	42.70	42.72	43.57
1912	42.89	43.40	44.09	45.14	45.63	45.84	45.41	46.11	46.79	47.30	47.38	48.62	45.72
1913	49.51	51.42	54.02	55.31	54.80	55.20	54.80	54.78	55.78	56.47	57.71	57.19	54.75
1914	57.99	59.09	59.23	59.60	59.85	59.82	59.67	60.72	59.58	59.53	58.77	58.23	59.34
1915	58.47	57.99	58.00	57.78	58.29	58.59	60.31	58.34	58.38	58.76	57.35	56.79	58.25
1916	57.79	57.99	59.51	60.68	60.98	61.63	62.04	61.32	61.41	62.19	62.67	63.18	60.95
1917	63.92	65.93	68.46	72.09	72.78	72.87	72.81	72.53	73.93	75.79	75.00	76.16	71.86
1918	76.54	78.36	80.71	82.45	84.11	84.71	84.97	84.06	85.21	85.41	84.51	85.78	83.07
1919	86.10	86.15	88.15	90.91	93.43	93.84	94.51	94.72	93.42	93.43	93.27	95.54	91.96
1920	94.42	95.27	94.94	95.36	94.56	94.56	91.23	90.50	89.40	85.90	77.56	70.42	89.51
1921	66.82	63.44	65.37	64.35	62.63	59.89	56.55	55.85	54.33	53.39	53.28	53.30	59.10
1922	52.83	53.54	54.87	54.46	54.76	54.87	54.20	52.67	52.79	52.86	51.62	53.21	53.56
1923	54.01	54.15	55.29	56.14	55.91	56.34	56.22	55.45	56.13	55.51	55.39	54.66	55.43
1924	55.57	55.49	55.88	55.92	56.37	56.45	55.46	55.74	55.54	54.30	55.05	54.00	55.48
1925	54.81	54.79	56.19	56.85	57.88	57.79	57.95	58.26	58.68	60.17	60.69	60.38	57.87
1926	62.06	63.41	63.17	65.65	66.63	66.74	66.68	65.37	66.12	66.26	67.26	66.74	65.51
1927	66.77	----	----	----	----	----	----	----	----	----	----	----	----

[1] As reported by dealers.

Monthly Farm Prices of Veal Calves, 1910–1927

[U. S. Averages, dollars per 100 pounds]

Year	Jan. 15	Feb. 15	Mar. 15	Apr. 15	May 15	June 15	July 15	Aug. 15	Sept. 15	Oct. 15	Nov. 15	Dec. 15	Weighted average
1910	6.41	6.28	6.59	6.54	6.39	6.57	6.37	6.29	6.43	6.41	6.39	6.38	6.42
1911	6.50	6.38	6.48	5.96	5.68	5.72	5.74	5.93	6.11	6.15	6.10	5.98	6.04
1912	6.06	6.07	6.11	6.22	6.23	6.33	6.33	6.62	6.83	6.90	6.77	6.88	6.45
1913	7.00	7.23	7.49	7.58	7.17	7.53	7.46	7.53	7.73	7.72	7.70	7.74	7.48
1914	7.89	7.90	7.92	7.68	7.59	7.69	7.80	8.08	8.06	7.97	7.78	7.61	7.83
1915	7.66	7.62	7.50	7.31	7.35	7.53	7.87	7.75	7.80	7.91	7.69	7.61	7.63
1916	7.67	7.87	8.11	8.09	8.08	8.39	8.54	8.59	8.77	8.59	8.60	8.79	8.35
1917	9.15	9.88	9.94	10.49	10.48	10.60	10.77	10.56	11.08	11.10	10.66	10.98	10.51
1918	11.16	11.17	11.33	11.71	11.62	11.88	12.33	12.22	12.57	12.35	11.94	12.31	11.91
1919	12.39	12.18	12.65	12.78	12.11	12.40	13.38	13.43	13.39	12.87	12.65	12.67	12.76
1920	12.89	13.12	12.98	12.72	11.69	11.68	11.44	11.64	11.88	11.64	10.77	9.27	11.80
1921	9.34	9.08	9.05	7.73	7.55	7.43	7.37	7.31	7.67	7.61	7.20	7.14	7.81
1922	7.23	7.84	7.85	7.26	7.28	7.67	7.49	7.67	8.10	8.17	7.92	7.78	7.68
1923	8.05	8.37	8.20	7.78	7.69	7.66	8.09	8.00	8.34	8.37	7.85	7.75	7.99
1924	8.36	8.51	8.43	8.33	8.14	7.91	7.88	7.94	8.09	8.22	7.89	7.84	8.12
1925	8.50	8.87	9.21	8.80	8.35	8.18	8.65	8.80	9.07	9.52	9.16	9.17	8.85
1926	9.44	9.86	9.75	9.45	8.92	9.65	9.47	9.54	10.06	10.29	9.54	9.44	9.61
1927	9.75	----	----	----	----	----	----	----	----	----	----	----	----

Monthly Farm Prices of Wool, 1910–1927

[U. S. Averages, cents per pound]

Year	Jan. 15	Feb. 15	Mar. 15	Apr. 15	May 15	June 15	July 15	Aug. 15	Sept. 15	Oct. 15	Nov. 15	Dec. 15	Weighted average
1910	24.5	24.6	24.9	22.3	22.8	19.5	19.0	19.3	17.7	18.1	17.9	17.8	20.5
1911	17.3	17.3	16.8	15.7	14.7	15.5	15.4	16.0	15.6	15.5	15.6	15.5	15.6
1912	16.2	16.3	16.9	17.3	17.8	18.7	18.9	18.8	18.7	18.5	18.6	18.6	18.1
1913	18.6	18.7	18.4	17.7	16.3	15.6	15.9	15.8	15.8	15.5	15.6	16.1	16.4
1914	15.7	15.7	16.4	16.8	17.2	18.4	18.5	18.7	18.6	18.0	18.1	18.6	17.7
1915	18.6	20.2	22.8	22.7	22.0	23.7	24.2	23.8	23.3	22.7	22.7	23.3	22.8
1916	23.3	24.2	25.9	26.3	28.0	28.7	28.6	29.0	28.4	28.7	29.4	30.8	27.9
1917	31.8	32.7	36.7	38.8	43.7	49.8	54.3	54.8	54.2	55.5	55.9	58.2	47.8
1918	58.1	57.1	60.0	60.0	58.2	57.4	57.5	57.4	57.7	57.7	56.4	56.2	57.9
1919	55.2	51.1	51.3	47.9	48.0	50.5	51.8	52.2	51.3	50.6	51.0	51.6	50.3
1920	53.3	52.5	51.5	51.3	50.3	38.6	29.5	28.3	28.0	27.5	24.9	24.9	39.1
1921	19.6	19.8	18.9	17.9	16.0	15.4	15.5	15.4	15.5	15.8	15.6	16.9	16.4
1922	18.0	22.3	25.0	24.8	29.0	32.8	32.5	31.6	31.6	32.2	33.2	35.3	29.8
1923	35.3	35.3	37.3	39.2	41.7	41.5	38.3	37.0	37.1	36.9	36.4	36.2	38.9
1924	36.6	37.5	38.2	38.4	37.4	36.0	34.3	33.5	35.5	37.3	40.1	42.2	36.9
1925	42.8	43.2	43.0	40.8	36.9	35.7	39.4	38.1	37.8	37.2	37.8	39.5	38.5
1926	38.9	37.7	34.7	33.2	32.0	31.4	31.9	31.9	32.6	31.6	31.6	30.1	32.5
1927	30.9	----	----	----	----	----	----	----	----	----	----	----	----

Farm Prices of Horses and Mules, by Age Groups, United States, January 1, 1894–1927

Jan. 1	Horses				Mules			
	Under 1 year old	1 and under 2 years	2 years and over	All ages	Under 1 year old	1 and under 2 years	2 years and over	All ages
1894	$20.19	$30.20	$57.32	$47.83	$26.79	$39.11	$72.99	$62.17
1895	14.79	22.39	43.60	36.29	19.79	29.26	56.01	47.55
1896	13.49	20.29	39.73	33.07	17.87	26.46	53.61	45.29
1897	13.07	19.47	37.77	31.51	16.96	24.94	48.96	41.66
1898	14.94	21.76	40.78	34.26	18.03	26.17	51.46	43.88
1899	16.51	24.05	44.40	37.40	18.81	27.20	52.51	44.96
1900	19.44	28.67	53.01	44.61	22.71	32.87	62.21	53.55
1901	20.44	30.59	57.63	52.86	26.14	37.74	69.66	63.97
1902	22.02	33.39	63.99	58.61	27.01	39.55	73.61	67.61
1903	25.08	39.21	67.46	62.25	31.96	47.73	78.07	72.49
1904	26.86	42.19	73.68	67.93	34.39	51.73	84.94	78.88
1905	28.05	43.67	76.30	70.37	37.85	56.93	94.13	87.18
1906	32.91	51.36	87.35	80.72	43.46	64.36	106.04	98.31
1907	39.12	61.77	101.02	93.51	51.35	74.73	120.82	112.16
1908	(1)	(1)	(1)	93.41	(1)	(1)	(1)	107.76
1909	(1)	(1)	(1)	95.64	(1)	(1)	(1)	107.84
1910	46.05	72.63	116.57	108.03	56.76	84.53	128.96	120.20
1911	48.09	75.68	120.04	111.46	59.89	88.13	135.11	125.92
1912	45.75	71.96	114.24	105.94	56.12	83.00	129.46	120.51
1913	48.75	76.54	121.06	110.77	59.31	86.56	134.05	124.31
1914	47.95	74.87	119.77	109.32	57.45	83.87	133.76	123.85
1915	45.36	70.62	113.10	103.33	51.80	76.46	121.46	112.36
1916	44.30	69.08	111.34	101.60	51.59	76.82	123.55	113.83
1917	45.17	70.21	112.64	102.89	53.98	80.28	128.17	118.15
1918	45.20	70.21	114.30	104.24	57.61	86.32	139.88	128.81
1919	42.62	65.94	168.17	98.45	59.14	89.14	147.65	135.83
1920	37.22	58.81	103.52	96.52	60.16	90.14	160.55	148.46
1921	31.59	49.66	90.35	84.57	47.55	71.77	125.85	117.52
1922	26.50	41.07	75.61	71.18	35.55	52.82	94.81	89.14
1923	26.51	40.48	74.53	70.65	34.35	50.94	92.14	87.17
1924	24.68	37.36	68.64	65.48	31.83	47.06	90.42	85.90
1925	23.88	37.15	66.83	64.26	30.65	46.63	86.20	82.73
1926	24.83	37.77	68.19	65.46	31.30	47.95	84.73	81.46
1927	23.68	36.97	66.59	63.81	29.34	44.17	77.20	74.32

[1] No data.

Monthly Farm Prices of Chickens, 1910–1927

[U. S. Averages, cents per pound]

Year beginning	July 15	Aug. 15	Sept. 15	Oct. 15	Nov. 15	Dec. 15	Jan. 15	Feb. 15	Mar. 15	Apr. 15	May 15	June 15	Weighted average
1910	12.2	12.0	11.8	11.4	11.0	10.6	10.6	10.6	10.7	10.9	11.0	11.1	11.0
1911	11.2	11.2	11.0	10.6	10.0	9.7	10.0	10.4	10.6	11.0	11.1	10.0	10.4
1912	11.2	11.3	11.4	11.4	11.0	10.8	10.8	11.0	11.4	11.7	11.9	12.0	11.2
1913	13.0	12.8	12.7	13.0	11.4	11.3	11.5	12.0	12.4	13.0	12.7	13.1	12.0
1914	13.4	13.1	12.8	12.0	11.1	10.7	10.9	11.3	11.7	11.9	12.0	12.2	11.5
1915	12.2	12.2	12.0	11.8	11.5	11.2	11.5	12.1	12.5	13.1	13.6	14.0	12.0
1916	14.1	14.1	14.2	14.4	13.9	13.6	14.1	15.1	15.7	17.3	17.5	17.7	14.6
1917	17.4	16.7	18.4	18.5	17.0	17.5	18.4	20.3	20.2	20.7	20.6	21.3	18.4
1918	23.2	23.4	23.6	22.2	21.7	22.4	22.1	21.8	23.4	25.7	26.7	26.4	23.0
1919	26.8	26.1	25.0	23.3	22.0	22.0	23.3	25.7	26.9	28.4	28.0	27.4	24.2
1920	28.4	26.6	26.9	24.6	22.9	20.6	21.7	22.3	22.8	22.2	21.8	21.5	22.8
1921	21.7	21.4	20.2	19.1	18.6	18.2	18.9	19.0	19.4	20.0	20.2	20.6	19.3
1922	20.7	18.9	18.6	18.1	17.2	17.2	17.3	18.6	18.8	19.4	20.1	20.3	18.2
1923	20.6	19.8	19.7	19.0	17.7	16.6	17.5	18.2	18.9	19.4	20.3	20.5	18.3
1924	20.2	20.0	19.8	19.4	18.5	17.9	18.5	19.1	20.0	21.1	22.0	21.6	19.2
1925	21.4	20.8	20.4	20.0	19.2	19.5	20.9	21.5	21.9	23.1	23.7	23.9	20.7
1926	23.6	22.1	21.4	20.8	20.0	19.8	20.1						

Monthly Farm Prices of Turkeys, 1912–1927

[U. S. Averages, cents per pound]

Year beginning	Oct. 15	Nov. 15	Dec. 15	Jan. 15
1912	13.6	14.4	14.8	14.9
1913	14.6	15.2	15.5	15.5
1914	14.1	14.1	14.5	14.5
1915	13.7	14.8	15.5	15.6
1916	17.0	18.6	19.6	19.5
1917	20.0	21.0	23.0	22.9
1918	23.9	25.7	27.0	27.3
1919	26.6	28.3	31.1	32.0
1920	30.0	31.8	33.1	33.0
1921	25.7	28.2	32.5	30.7
1922	25.1	29.5	32.3	29.7
1923	26.6	27.9	24.5	23.1
1924	23.3	24.2	25.8	26.2
1925	24.0	28.3	31.1	31.7
1926	26.6	29.8	32.8	31.6

Monthly Farm Prices of Eggs, 1910–1927

[U. S. Averages, cents per dozen]

Year beginning	Apr. 15	May 15	June 15	July 15	Aug. 15	Sept. 15	Oct. 15	Nov. 15	Dec. 15	Jan. 15	Feb. 15	Mar. 15	Weighted average
1910	18.6	18.4	18.2	17.9	18.5	20.9	23.8	27.2	29.7	26.2	19.3	15.7	19.3
1911	14.8	14.6	14.4	14.8	16.4	18.7	21.8	26.1	29.1	29.3	26.8	21.2	18.2
1912	17.4	16.9	16.7	17.0	18.2	20.6	24.0	27.8	28.2	24.8	21.1	17.9	18.9
1913	15.9	16.5	16.8	16.4	17.7	21.3	26.0	31.3	32.9	29.8	25.3	22.2	19.8
1914	16.4	16.9	17.2	17.5	19.1	22.5	23.7	28.2	31.9	31.7	23.7	16.5	19.3
1915	16.6	16.5	16.1	16.3	17.3	20.6	24.6	29.4	31.1	28.8	24.2	18.2	19.0
1916	17.7	18.5	18.9	19.9	21.6	25.3	30.4	34.9	38.3	38.1	35.7	25.3	23.3
1917	28.5	30.2	29.9	29.0	30.5	35.8	38.5	41.2	45.9	48.9	45.8	30.9	33.6
1918	30.4	30.6	29.5	33.0	35.2	39.1	44.9	51.7	59.3	55.3	34.8	33.9	34.9
1919	36.6	38.9	36.1	37.9	40.6	43.1	51.0	59.1	69.6	60.9	48.5	40.5	41.8
1920	36.6	37.5	35.9	37.8	42.5	48.6	54.6	62.9	67.1	54.5	31.0	26.8	39.3
1921	20.5	19.4	20.1	24.3	28.9	30.9	39.4	50.0	51.1	31.7	31.4	19.5	25.3
1922	20.0	20.9	20.2	20.3	20.6	27.3	34.6	43.6	47.2	37.8	29.9	25.4	24.7
1923	21.6	21.8	20.9	21.3	23.6	29.8	34.6	45.6	45.5	35.4	33.6	20.4	25.2
1924	19.1	19.8	21.1	22.8	26.1	31.8	38.2	45.8	49.9	48.6	35.7	23.9	26.1
1925	24.2	24.8	26.1	27.9	30.0	31.1	37.7	46.8	48.1	36.3	28.9	24.1	28.3
1926	24.8	25.2	25.7	25.7	26.4	31.5	36.8	44.9	47.6	36.9			

Monthly Farm Prices of Butter, 1910–1927

[U. S. Averages, cents per pound]

Year	Jan. 15	Feb. 15	Mar. 15	Apr. 15	May 15	June 15	July 15	Aug. 15	Sept. 15	Oct. 15	Nov. 15	Dec. 15	Weighted average
1910	28.3	27.1	26.0	25.6	24.8	23.7	23.6	24.5	25.7	26.6	27.4	27.8	25.5
1911	26.0	23.4	22.6	22.0	20.8	20.4	21.0	22.4	23.4	24.5	26.3	27.8	22.9
1912	28.6	28.1	26.6	26.0	25.4	24.1	23.6	24.0	24.9	26.2	27.8	28.6	25.7
1913	28.0	27.6	27.6	27.3	26.2	25.1	24.8	25.4	26.7	27.8	28.7	29.2	26.7
1914	28.3	26.7	25.4	24.4	23.3	22.8	23.3	24.5	25.6	26.2	27.4	28.6	25.1
1915	28.3	27.4	26.3	25.8	25.2	24.5	24.2	24.4	24.9	25.8	27.0	28.0	25.7
1916	28.0	27.4	27.4	27.8	27.2	26.1	25.9	26.8	28.2	30.0	32.8	34.2	28.0
1917	33.8	33.8	33.8	34.8	35.6	34.2	33.8	35.0	37.5	39.9	41.4	42.5	35.9
1918	43.4	43.6	42.0	40.3	39.2	38.4	39.0	40.6	44.3	48.4	51.2	53.8	42.7
1919	52.2	46.7	45.7	49.0	49.7	48.2	47.7	49.0	50.6	53.8	58.0	60.6	50.3
1920	59.6	56.8	56.0	56.8	55.6	52.6	51.8	52.2	53.2	54.2	54.5	51.8	54.3
1921	47.0	43.6	41.2	39.5	34.0	29.2	31.6	35.4	37.4	39.6	41.0	40.7	37.0
1922	37.4	34.6	34.6	34.6	34.1	33.1	33.0	33.4	34.8	37.4	40.2	42.9	35.3
1923	43.0	42.0	41.6	40.8	39.4	37.9	37.0	38.0	40.2	42.2	44.3	45.8	40.4
1924	44.9	44.4	43.2	40.3	38.3	36.3	37.0	37.7	38.2	38.8	39.3	41.8	39.4
1925	41.3	38.7	39.5	39.7	39.5	38.2	39.2	40.0	41.1	44.2	46.1	46.0	40.7
1926	44.3	42.7	41.7	41.1	40.1	39.5	39.1	39.0	40.9	41.8	43.5	45.5	41.1
1927	44.0												

Number of Persons Employed per Farm on Farms of Crop Reporters, December 1, 1923–1926, and January 1, 1924–1927, by Geographic Divisions

Family Labor

Year and month	United States	North Atlantic	North Central	South Atlantic	South Central	Western
Dec. 1, 1923	2.19	1.76	1.90	2.41	3.00	1.70
Jan. 1, 1924	2.31	1.86	1.89	3.09	3.02	1.82
Dec. 1, 1924	2.13	1.68	1.82	2.78	2.66	1.78
Jan. 1, 1925	2.19	1.75	1.85	2.91	2.74	1.81
Dec. 1, 1925	2.23	1.66	1.75	3.20	2.98	1.82
Jan. 1, 1926	2.27	1.68	1.75	3.10	3.22	1.72
Dec. 1, 1926	2.39	1.66	1.83	3.01	3.70	1.68
Jan. 1, 1927	2.15	1.64	1.73	2.73	3.00	1.66

Hired Farm Labor

Dec. 1, 1923	.92	.77	.65	1.11	1.41	.86
Jan. 1, 1924	.92	.73	.52	1.68	1.34	.82
Dec. 1, 1924	.86	.69	.57	1.37	1.22	.77
Jan. 1, 1925	.75	.69	.45	1.38	.90	.82
Dec. 1, 1925	.90	.78	.56	1.49	1.21	.95
Jan. 1, 1926	1.01	.81	.54	2.01	1.24	1.31
Dec. 1, 1926	1.10	.83	.69	1.80	1.59	1.27
Jan. 1, 1927	.84	.72	.52	1.34	1.15	.99

Family and Hired Labor Combined

Dec. 1, 1923	3.11	2.53	2.54	3.52	4.41	2.56
Jan. 1, 1924	3.23	2.54	2.44	4.76	4.36	2.64
Dec. 1, 1924	2.97	2.41	2.39	4.15	3.76	2.54
Jan. 1, 1925	2.93	2.44	2.30	4.30	3.64	2.64
Dec. 1, 1925	3.13	2.44	2.31	4.69	4.19	2.78
Jan. 1, 1926	3.28	2.49	2.29	5.11	4.46	3.13
Dec. 1, 1926	3.49	2.49	2.52	4.81	5.20	2.95
Jan. 1, 1927	2.99	2.36	2.25	4.07	4.15	2.64

Estimated Price of Farm Products Received by Producers, January 15, 1926 and 1927, by States

State and division	Wheat, per bushel		Corn, per bushel		Oats, per bushel		Barley, per bushel		Rye, per bushel		Buckwheat, per bushel		Flaxseed, per bushel		Potatoes, per bushel		Sweet potatoes, per bushel		Hay (all loose), per ton		Cotton per pound		Cottonseed, per ton		Apples			
																									Per bushel		Per barrel	
	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Dols.*	*Dols.*	*Cts.*	*Cts.*	*Dols.*	*Dols.*	*Dols*	*Dols*	*Dols*	*Dols*
Maine			108	96	53	65	98	97			90	82			230	122			11.50	13.30					1.09	0.95	2.80	2.40
New Hampshire			102	94	62	64	96	95							264	175			18.30	17.50					1.75	1.05	4.10	2.40
Vermont			100	95	54	63	98	92			97	90			225	150			14.80	13.70					1.81	1.50	4.30	4.00
Massachusetts			105		63	60		95							295	180			24.10	23.00					1.60	.95	4.10	2.40
Rhode Island			130												300	190			25.60	30.00					2.38	1.15	6.25	3.50
Connecticut			111	95		66			125						289	190			25.80	23.50					1.79	1.05	5.30	3.30
New York	169	131	94	86	51	50	77	71	97	96	88	85			244	150			14.50	14.00					1.36	.90	4.10	2.60
New Jersey	160	134	84	79	51	51			99	95	95	100			284	150	280	125	20.70	19.00					1.75	.90	4.90	2.60
Pennsylvania	168	130	85	75	51	50	88	77	98	96	86	85			223	155	260	130	16.20	18.50					1.58	.90	4.90	2.60
North Atlantic	167.9	130.3	88.6	79.8	51.3	51.4	79.8	72.6	98.9	95.7	87.3	84.9			238.9	142.9	278.3	125.2	15.68	16.00					1.45	.92	4.20	2.63
Ohio	175	128	62	60	42	42	75	59	91	80	90	90			234	165	250	170	15.50	13.50					1.65	1.00	5.00	3.00
Indiana	173	125	58	51	38	38	65	65	87	79	93	85			238	160	213	150	15.80	13.20					1.64	1.00	5.20	3.20
Illinois	168	124	62	55	38	39	65	59	94	85					259	180	206	145	15.30	15.50					1.71	1.15	4.60	3.70
Michigan	175	122	74	72	42	44	71	64	87	77	79	76			213	115			16.10	13.50					1.26	.95	4.15	3.20
Wisconsin	150	126	72	75	39	43	68	65	90	83	73	75	214	198	200	118			13.40	15.60					1.64	1.15	4.70	3.40
Minnesota	155	126	57	58	33	39	52	56	88	82	71	72	229	197	196	114			9.50	13.40					2.29	1.35	6.20	
Iowa	157	123	60	58	36	39	58	58	88	82	89	84	224	175	259	180	235	180	13.50	15.00					1.99	1.60	6.20	
Missouri	168	124	70	67	46	46	65		117	104					267	180	185	140	12.70	13.20	11.2	7.0	22.50	15.00	1.75	1.25	5.40	4.00
North Dakota	153	124	58	74	30	36	45	49	83	78	62	67	222	191	191	130			7.40	10.00								
South Dakota	145	122	63	59	31	39	49	54	79	76	66	75	224	189	229	160			9.30	12.50					2.99		8.10	
Nebraska	156	119	62	67	38	43	53	57	79	72			220	190	215	170	250		10.20	11.60					2.17	1.80	6.65	
Kansas	162	121	67	70	46	44	57	64	97	84			210	182	281	180	210	160	9.50	11.80					2.08	1.50	4.50	5.00
North Central	159.8	123.0	62.6	60.8	36.9	40.5	53.5	57.1	85.6	79.5	78.1	77.0	224.7	193.3	217.2	134.0	211.0	151.3	12.01	13.46					1.64	1.13	4.70	3.49
Delaware	166	132	69	67	50	63				100		90			218	130	191	75	19.50	18.00					1.57	.75	4.00	
Maryland	178	131	75	67	53	54	83	73	117	98	103	85			215	150	208	90	19.40	20.00					1.55	.75	4.30	2.80
Virginia	180	133	100	81	69	59	96	88	124	108					238	170	158	95	21.30	19.20	19.0	9.0	39.00	28.60	1.29	.70	4.00	2.40
West Virginia	171	135	98	92	64	65			101	93	95	100			233	180	261	180	20.80	18.36					1.51	.90	4.80	2.60
North Carolina	190	142	106	83	74	66			144	120					258	170	136	100	20.60	18.50	18.4	11.6	35.50	23.00	1.58	1.00	5.30	3.00
South Carolina	185	155	105	81	85	69				170						180	140	105	22.10	17.60	18.7	11.7	34.80	23.00		1.40	3.85	3.20
Georgia	189	150	96	70	81	64				169						185	132	70	18.20	17.60	18.9	11.0	35.30	20.80		1.20	6.00	2.90
Florida			89	78		70										160	132	110	19.30	22.80	18.4	9.9	32.00	20.00				
South Atlantic	179.5	135.4	96.1	77.8	74.1	64.6	88.8	81.6	131.2	119.5	97.0	96.7			238.5	168.5	146.9	91.2	20.35	18.68	18.7	11.3	35.25	22.21	1.44	.82	4.38	2.54
Kentucky	185	134	81	64	56	57		92	130	99					224	150	163	110	18.90	16.50			32.00	25.00	1.90	1.00	5.20	3.50
Tennessee	184	140	84	62	65	53	106	84	140	121					248	175	162	85	21.80	16.00	16.3	10.3	22.20	18.50	1.78	1.10	5.70	3.60
Alabama	191		100	73	73	66				138					288	200	118	85	20.30	15.50	18.0	10.9	30.70	21.00	2.60	1.05	7.40	
Mississippi	153		99	81	74	59									325	170	106	99	16.00	14.00	19.8	11.3	25.80	20.10	2.00	1.50	6.10	
Arkansas	163	124	100	77	57	56		100	150						286	190	144	100	18.70	14.50	13.0	10.2	18.60	17.50	1.54	1.20	4.70	3.70
Louisiana			115	85		60									238	190	146	90	19.40	13.50	17.6	10.3	25.00	18.10				
Oklahoma	161	120	89	58	53	40	74	58	111	91					277	180	143	100	12.30	9.00	16.6	9.6	26.40	14.90	1.64	1.15		
Texas	170	124	109	62	62	39	83	52	130	87					286	190	150	110	18.80	10.00	17.3	10.5	30.60	17.40	2.11	1.60	6.60	
South Central	166.8	122.9	92.8	66.5	58.2	42.1	81.5	56.4	123.8	97.1					263.1	176.2	137.2	95.1	18.33	13.60	17.1	10.5	26.68	17.90	1.76	1.10	4.76	3.64
Montana	153	115	105	95	54	47	71	59	80	72			220	186	177	130			9.70	11.00						1.25		3.80
Idaho	137	109	75	97	43	46	62	62		80					170	100			9.10	9.00					1.32	1.00	4.10	3.00
Wyoming	136	110	80	70	51	44	70	63	70	59					177	140			10.10	8.00						1.60		
Colorado	152	110	72	70	46	47	57	58	70	68					193	130			11.50	8.00					1.64	.90	4.90	2.60
New Mexico		117	92	80	53	49														10.50	20.0	11.0	27.30		2.00	1.40	6.00	4.00
Arizona	175					60	93								300				18.30		20.0	11.5	25.20	16.00		2.00	7.20	
Utah	133	109	120	93	57	57	76	76	93						136	120			9.30	7.30					1.20	1.00	4.60	3.00
Nevada															186	120				9.00								
Washington	141	116	110	105	53	53	72	66		112					164	95			15.30	14.50					1.24	.95	3.70	2.90
Oregon	144	121		95	45	52	70	71	105	96					169	100			13.20	11.50					1.29	.95	3.80	2.90
California	149	130	115	110	54	51	76	56		89					206	140		140	15.00	12.50	19.2	11.5	31.50	18.50	1.30	1.05	4.00	3.20
Far Western	144.7	115.3	84.2	84.0	50.1	49.4	71.2	58.4	76.6	71.2					178.0	113.4			12.16	10.43	19.6	11.4	28.48	17.31	1.30	.98	3.93	2.95
United States	158.1	122.2	69.6	64.3	40.0	42.6	59.5	58.0	83.2	83.6	85.7	83.6	224.5	193.0	220.5	139.1	149.3	97.8	13.31	13.38	17.4	10.6	28.40	18.55	1.46	.97	4.20	2.87

Estimated Price of Farm Products Received by Producers January 15, 1927, with Comparisons

Date	Wheat, per bushel	Corn, per bushel	Oats, per bushel	Barley, per bushel	Rye, per bushel	Buckwheat, per bushel	Potatoes, per bushel	Sweet potatoes, per bushel	Flaxseed, per bushel	Apples, per bushel	Hay, per ton	Cotton, per pound	Butter, per pound	Eggs, per dozen	Chickens, per pound
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Dollars*	*Dollars*	*Cents*	*Cents*	*Cents*	*Cents*
5-year average, August, 1909, to July, 1914	88.4	64.2	39.9	61.9	72.0	73.0	69.7	88.3	169.1	0.98	11.87	12.4	25.5	21.5	11.4
January average, 1010–1914	88.4	58.9	39.0	62.4	72.1	70.8	64.2	81.4	166.5	1.00	11.87	12.2	27.8	27.9	10.8
1921, Jan. 15	149.2	64.6	43.7	60.8	128.1	122.0	100.6	126.3	160.0	1.31	15.70	11.6	47.0	54.5	21.7
1922, Jan. 15	95.2	44.6	31.9	44.0	70.0	84.4	112.0	102.3	162.1	1.84	11.34	15.9	37.4	31.7	18.9
1923, Jan. 15	104.6	70.2	41.5	56.8	71.7	88.5	62.0	92.5	229.9	1.32	11.98	25.2	43.0	37.8	17.3
1924, Jan. 15	96.7	73.6	43.4	56.5	63.5	92.7	86.4	112.5	218.8	1.21	13.59	32.5	44.9	35.4	17.5
1925, Jan. 15	162.1	112.0	54.0	82.4	126.2	107.0	70.2	145.5	271.8	1.45	12.70	22.7	41.3	48.6	18.5
1926, Jan 15	158.1	69.6	40.0	59.5	88.2	85.7	220.5	140.3	224.5	1.46	13.31	17.4	44.3	36.3	20.9
Feb. 15	155.5	68.5	39.2	56.3	82.5	80.9	226.0	162.4	216.4	1.46	13.03	17.6	42.7	28.9	21.5
Mar. 15	116.0	66.6	38.8	54.6	73.4	81.7	225.6	171.4	202.9	1.49	12.97	16.5	41.7	24.1	21.9
Apr. 15	142.2	65.7	39.4	54.8	73.8	82.5	270.5	180.4	207.0	1.43	12.78	16.6	41.1	24.8	23.1
May 15	142.1	67.1	39.5	55.1	72.5	85.0	244.8	192.2	205.4	1.48	13.12	16.0	40.1	25.2	23.7
June 15	138.9	68.6	38.9	53.7	76.0	90.1	190.1	198.8	203.9	1.69	12.98	16.1	39.5	25.7	23.9
July 15	127.7	71.5	37.7	55.3	80.7	89.9	174.6	185.6	203.7	1.34	12.96	15.4	39.1	25.7	23.6
Aug. 15	125.1	79.5	37.9	55.0	86.1	93.7	140.5	189.0	215.7	1.04	13.04	16.1	39.0	26.4	22.1
Sept. 15	117.7	76.2	35.6	52.9	81.6	90.4	130.6	153.9	211.3	.88	12.88	16.8	40.9	31.5	21.4
Oct. 15	121.4	74.5	39.0	54.4	82.4	86.5	126.4	110.6	197.5	.80	13.08	11.7	41.8	36.8	20.8
Nov. 15	123.6	66.0	39.8	56.0	83.0	83.6	141.3	88.5	195.5	.82	13.22	11.0	43.5	44.9	20.0
Dec. 15	122.8	64.5	41.1	56.4	82.4	83.5	137.0	94.0	196.4	.88	13.47	10.0	45.5	47.6	19.8
1927, Jan. 15	122.2	64.3	42.6	58.0	83.6	83.6	139.1	97.8	193.0	.97	13.38	10.6	44.0	36.9	20.1

Estimated Price of Farm Products Received by Producers, January 15, 1926 and 1927, by States—Contd.

State and division	Hogs, per 100 pounds		Beef cattle, per 100 pounds		Veal calves, per 100 pounds		Sheep, per 100 pounds		Lambs, per 100 pounds		Milk cows, per head		Horses, per head		Mules, per head		Chickens, per pound		Turkeys, per pound		Butter, per pound		Butter fat, per pound		Eggs, per dozen		Wool, per pound	
	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927
	Dols.	*Dols.*	*Dols*	*Dols*	*Dols.*	*Dols.*	*Dols*	*Dols*	*Dols.*	*Dols.*	*Dols.*	*Dols.*	*Dols.*	*Dols.*	*Dols.*	*Dols.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
Maine	11.90	11.60	7.10	7.20	10.60	10.30	7.10	5.50	11.70	10.50	67.20	69.00	118	119	------	------	25.2	25.5	45.0	40.0	49	49	54	50	46	49	43	38
New Hampshire	11.40	11.80	6.80	7.00	11.10	10.80	----	6.40	11.50	11.30	91.00	97.00	115	120	------	------	23.3	29.5	50.0	48.0	52	51	50	----	44	54	45	33
Vermont	12.20	11.30	5.00	5.30	10.70	10.60	----	5.10	11.50	11.10	69.50	88.00	109	135	------	------	25.5	24.7	40.4	43.0	53	55	56	57	48	50	44	36
Massachusetts	12.50	12.00	5.40	6.00	10.50	11.50	----	5.00	12.50	11.00	100.00	99.00	158	125	------	------	28.7	28.1	47.0	45.0	50	50	55	----	53	58	----	----
Rhode Island	11.40	12.10	5.00	5.60	----	12.50	----	7.00	12.50	13.00	100.00	97.00	125	----	------	------	29.8	29.2	60.0	50.0	51	50	----	----	58	62	38	34
Connecticut	13.00	12.40	7.30	8.20	13.10	13.30	----	----	13.50	13.00	97.60	100.00	108	140	------	------	29.9	30.4	----	46.0	50	49	52	----	52	59	----	----
New York	11.70	11.60	5.90	5.60	12.10	12.40	5.90	5.80	12.80	11.50	82.95	92.00	117	115	150	120	25.6	25.7	45.0	44.0	51	51	51	50	46	48	43	35
New Jersey	12.30	14.00	6.00	6.00	13.70	14.80	6.50	6.00	----	14.00	100.00	100.00	140	170	------	150	29.3	29.8	49.0	44.0	51	53	----	----	49	53	45	----
Pennsylvania	13.00	12.50	7.90	8.00	12.20	12.20	7.70	6.10	12.30	11.10	80.10	88.00	115	109	116	110	23.7	24.2	45.3	46.0	50	51	51	54	45	47	46	39
North Atlantic	12.54	12.30	6.84	6.81	11.91	12.13	6.75	5.90	12.53	11.27	82.29	90.61	117.46	120.00	122.00	116.25	25.5	25.9	45.1	45.1	50.4	50.9	51.9	52.1	46.5	49.2	44.2	37.1
Ohio	11.60	11.60	7.40	7.40	11.90	12.10	7.00	5.80	13.00	11.10	69.00	73.00	89	100	103	108	23.0	22.3	40.7	37.0	45	47	46	50	37	39	46	37
Indiana	11.50	11.60	7.40	7.20	11.00	11.80	6.20	5.10	13.00	10.60	62.20	64.00	82	76	99	93	21.1	20.6	32.2	32.0	44	45	44	48	34	36	40	36
Illinois	11.20	11.10	7.40	7.30	11.00	11.10	6.80	5.70	13.30	11.00	68.90	71.60	79	78	100	99	20.7	21.0	34.1	33.0	44	43	42	46	35	37	39	34
Michigan	11.10	11.00	6.70	6.60	12.50	12.50	6.60	6.10	13.50	11.30	68.20	71.00	95	91	85	81	21.4	21.5	33.7	33.0	48	49	46	49	39	42	42	36
Wisconsin	10.60	10.80	5.40	5.70	10.20	10.20	6.70	5.30	13.00	11.90	73.00	81.00	106	104	109	105	21.0	19.9	32.4	31.0	46	50	50	54	35	37	39	34
Minnesota	11.00	10.90	6.10	6.30	9.40	9.60	7.20	5.70	13.20	11.00	66.50	68.00	92	92	103	105	18.4	17.7	29.6	30.0	46	49	47	52	32	34	35	31
Iowa	10.80	10.90	8.00	7.90	9.50	9.90	7.80	6.30	13.20	10.80	69.20	72.00	91	91	110	107	20.8	19.3	30.5	31.0	45	46	44	47	32	33	40	32
Missouri	11.10	11.00	6.90	7.20	9.30	10.00	7.50	6.50	12.80	10.80	52.00	54.00	56	52	88	82	21.0	20.0	30.0	32.0	40	40	37	42	30	33	39	35
North Dakota	10.10	10.30	5.60	5.50	8.30	8.00	7.80	6.80	12.60	10.50	53.80	55.00	74	71	84	80	15.7	15.6	29.2	29.0	42	45	42	42	37	39	36	31
South Dakota	10.60	10.80	7.10	6.60	8.80	8.50	8.50	7.00	13.10	11.30	55.70	59.00	67	66	94	79	17.3	17.2	26.8	28.0	44	45	41	47	32	32	38	29
Nebraska	10.70	10.70	8.10	7.90	8.30	9.00	7.60	7.00	14.00	11.60	61.80	64.00	83	74	103	92	18.8	17.8	26.2	28.0	41	41	38	41	31	30	35	26
Kansas	11.40	10.80	7.30	7.39	8.70	9.00	7.40	7.00	12.80	10.80	57.40	59.00	60	55	89	78	19.4	18.7	29.6	30.0	40	41	37	40	30	31	38	33
North Central	11.00	10.98	7.23	7.17	10.08	10.25	7.21	6.12	13.20	11.08	65.53	68.72	80.51	78.49	94.67	88.57	20.4	19.8	31.1	31.3	44.2	45.4	44.3	47.9	33.4	35.1	40.4	33.8
Delaware	13.10	12.30	----	7.30	13.50	13.90	6.50	6.60	12.00	12.00	------	79.00	------	67	103	105	27.2	26.2	43.3	43.0	43	48	40	40	40	45	40	40
Maryland	12.20	11.80	7.60	8.00	12.60	12.90	5.60	5.30	13.20	11.90	75.00	80.00	90	92	116	102	25.9	25.5	41.7	42.0	46	46	56	50	40	42	43	35
Virginia	11.50	11.50	6.10	6.30	9.90	10.60	6.40	6.80	11.80	11.80	42.90	49.00	65	62	85	82	22.2	22.0	33.2	34.0	36	32	45	42	38	37	42	37
West Virginia	12.40	11.50	7.10	6.60	9.00	9.50	8.00	7.20	12.00	11.20	47.10	52.00	78	78	82	82	20.8	21.8	35.1	35.0	42	40	47	50	45	44	45	39
North Carolina	12.00	12.50	4.90	6.00	8.30	8.60	6.20	8.00	10.60	11.50	45.10	50.00	73	77	104	105	20.1	21.0	29.7	30.0	40	37	41	39	41	38	40	35
South Carolina	10.40	11.10	4.30	4.30	5.78	5.90	----	7.00	------	9.20	36.50	42.00	76	63	119	94	22.7	22.0	29.8	31.0	41	39	43	42	49	38	35	----
Georgia	10.40	10.00	3.70	3.90	5.80	6.00	6.50	6.10	9.20	8.50	34.40	40.00	71	58	114	92	23.2	23.0	30.0	29.0	38	36	43	39	43	43	30	----
Florida	9.50	8.80	4.30	5.80	6.00	6.70	----	6.00	------	10.00	------	65.00	85	100	108	140	29.3	24.8	41.0	35.0	46	48	50	----	52	42	40	----
South Atlantic	11.00	10.88	4.96	5.60	8.13	8.79	6.99	6.95	11.87	11.19	44.27	51.71	73.60	69.25	108.88	97.17	22.6	22.5	33.1	33.2	40.0	37.8	45.0	42.9	42.3	40.2	42.0	37.4
Kentucky	11.40	11.50	6.10	6.60	9.10	10.10	6.00	7.10	11.30	10.80	44.70	48.00	51	51	68	66	19.5	18.7	29.3	29.0	38	36	44	47	36	35	42	36
Tennessee	11.10	11.10	5.00	5.40	6.40	7.40	6.30	5.50	11.60	9.40	37.40	44.00	60	54	84	80	19.6	18.5	28.1	29.0	31	29	44	44	34	32	38	35
Alabama	10.50	10.10	3.60	3.70	5.20	5.90	4.80	----	7.20	9.60	34.10	35.00	70	56	101	81	20.0	20.1	26.8	27.0	36	33	43	41	38	33	31	----
Mississippi	10.20	9.60	3.50	3.90	5.00	5.70	5.00	5.16	------	8.70	33.30	39.00	61	63	92	86	20.9	20.1	30.3	29.0	39	39	40	46	34	34	38	28
Arkansas	9.60	9.80	4.10	4.10	5.50	6.00	5.10	4.90	7.00	7.50	35.30	40.00	46	41	77	69	18.3	17.9	28.1	28.0	40	37	40	38	34	32	37	28
Louisiana	9.00	9.70	4.60	4.50	5.50	6.00	7.70	4.60	------	7.30	35.10	37.00	66	52	79	84	20.4	23.2	29.4	29.0	43	45	40	42	40	39	----	30
Oklahoma	10.50	10.32	5.10	5.50	6.70	6.90	----	5.50	------	9.10	49.20	52.00	42	40	73	66	19.5	19.0	27.5	28.0	40	40	38	38	32	31	37	32
Texas	10.80	11.60	4.80	5.50	6.10	7.00	6.60	6.80	9.30	9.50	40.90	49.00	54	48	90	78	17.4	17.7	27.4	27.0	43	36	40	38	38	30	39	28
South Central	10.50	10.58	4.74	5.27	6.23	7.05	6.62	6.41	9.55	9.51	39.53	44.97	53.14	47.42	84.58	76.22	19.1	18.9	28.0	27.8	37.9	34.8	41.0	41.2	35.5	32.4	39.1	30.0
Montana	10.50	10.70	6.20	6.20	8.80	8.50	8.50	7.20	11.20	10.20	53.40	56.00	41	37	80	50	16.5	16.1	30.5	36.0	45	46	46	46	39	42	38	32
Idaho	11.20	11.10	5.90	6.00	7.80	7.80	7.40	6.30	11.70	10.00	64.10	70.00	68	65	75	73	17.5	16.8	31.4	34.0	47	46	48	47	31	34	37	30
Wyoming	10.50	10.70	6.60	6.10	7.80	8.40	9.00	7.40	12.40	10.90	59.30	61.00	47	47	110	50	18.9	18.2	31.2	34.0	45	44	42	43	40	40	36	28
Colorado	10.60	10.60	6.50	6.60	8.60	9.50	9.30	7.00	14.30	11.20	58.20	61.00	68	60	87	80	18.5	18.4	30.3	31.0	50	45	41	44	36	37	40	26
New Mexico	10.70	10.80	5.60	6.00	8.70	7.50	----	7.50	14.00	10.70	50.00	55.00	43	35	53	50	17.4	17.5	27.6	28.0	45	44	42	41	40	39	36	25
Arizona	10.90	11.00	5.70	6.00	7.70	7.60	8.30	7.00	13.20	10.70	75.00	85.00	71	35	62	------	27.8	26.0	35.4	34.0	52	48	52	51	48	50	27	----
Utah	11.70	10.30	6.10	6.20	8.40	9.00	8.90	8.00	12.10	10.40	71.70	76.00	76	85	71	87	14.7	17.0	31.4	35.0	45	44	42	45	29	31	42	31
Nevada	----	11.50	----	7.00	----	8.00	----	8.00	------	10.00	------	50.00	------	35	------	------	------	------	------	------	------	------	54	50	----	32	39	----
Washington	11.60	12.00	6.00	6.30	8.60	7.90	7.80	7.00	11.40	10.50	58.80	69.00	67	72	84	90	19.7	21.0	36.8	36.0	48	48	48	51	32	34	36	30
Oregon	11.40	11.50	6.70	6.50	8.80	9.60	9.50	7.50	13.00	10.00	65.20	67.00	85	74	85	73	21.0	20.8	38.2	34.0	45	49	46	49	31	35	40	31
California	12.20	11.80	7.40	7.20	9.70	9.70	9.40	7.60	13.60	10.90	80.40	87.00	79	85	70	109	25.4	26.0	43.4	41.0	47	51	53	51	38	37	39	28
Far Western	11.30	11.18	6.34	6.41	8.87	8.88	8.79	7.34	12.95	10.61	66.37	71.45	61.15	56.08	74.67	79.00	21.3	14.3	37.3	36.5	46.8	46.8	47.5	47.9	36.0	36.7	37.8	29.0
United States	10.99	10.97	6.31	6.45	9.44	9.75	7.95	6.87	12.79	10.65	62.06	66.77	75.48	72.51	91.63	83.19	20.9	20.1	31.7	31.6	44.3	44.0	45.2	46.9	36.3	36.9	38.9	30.9

Estimated Price of Farm Products Received by Producers January 15, 1927, with Comparisons—Continued

Date	Hogs, per 100 lbs.	Beef cattle, per 100 lbs.	Veal calves, per 100 lbs.	Sheep, per 100 lbs.	Lambs, per 100 lbs.	Wool, per pound	Milk cows, per head	Horses, per head	Mules, per head	Hay, per ton			Clover seed, per bushel	Timothy seed, per bushel	Alfalfa seed, per bushel	Cottonseed, per ton	Cowpeas, per bushel	Peanuts, per pound
										Timothy	Clover	Alfalfa						
5-year average: August, 1909, to July, 1914	*Dollars* 7.23	*Dollars* 5.22	*Dollars* 6.75	*Dollars* 4.56	*Dollars* 5.91	*Cents* 17.7	*Dollars* 48.00	*Dollars* 142	*Dollars* --------	*Dollars* --------	*Dollars* --------	*Dollars* --------	*Dollars* 9.13	*Dollars* 3.88	*Dollars* --------	*Dollars* 21.59	*Dollars* --------	*Cents* 4.8
January average: 1910-1914	7.03	5.04	6.78	4.60	5.79	18.5	47.00	139	--------	--------	--------	--------	8.96	3.74	--------	22.72	--------	4.6
1921, Jan. 15	8.72	6.32	9.34	5.30	8.44	19.6	66.82	96	--------	19.88	19.17	14.98	10.82	3.04	9.95	18.96	1.97	4.4
1922, Jan. 15	6.89	4.75	7.23	4.57	7.33	18.0	52.83	82	--------	14.51	13.90	10.55	10.69	2.70	7.39	29.24	1.72	3.6
1923, Jan. 15	7.77	5.51	8.05	6.88	10.69	35.3	54.01	81	--------	14.41	13.39	14.06	11.16	3.06	9.58	43.35	1.87	5.9
1924, Jan. 15	6.5 9	5.38	8.36	6.71	10.19	36.6	55.57	73	--------	16.96	15.51	13.99	12.51	3.37	10.43	44.37	2.12	6.4
1925, Jan. 15	9.31	5.63	8.50	7.86	12.69	42.8	54.81	73	--------	14.29	13.25	14.50	16.17	3.04	10.52	37.50	2.82	5.4
1926, Jan. 15	10.99	6.31	9.44	7.95	12.79	38.9	62.06	75	92	15.82	14.79	13.90	16.04	3.38	9.51	28.40	3.03	4.5
Feb. 15	11.76	6.42	9.86	8.20	12.02	37.7	63.41	80	96	15.79	14.82	14.24	16.83	3.56	9.48	29.06	3.21	4.7
Mar. 15	11.65	6.65	9.75	7.66	11.56	34.7	63.17	82	97	15.59	14.79	13.50	17.45	3.51	9.82	29.47	3.37	4.6
Apr. 15	11.49	6.66	9.45	7.67	11.32	33.2	65.65	84	100	15.81	14.88	13.53	17.88	3.47	9.94	31.51	3.50	5.1
May 15	11.97	6.57	8.92	7.78	11.78	32.0	66.63	84	99	16.31	15.13	13.17	18.08	3.36	9.92	30.84	3.43	5.0
June 15	12.80	6.56	9.65	7.56	12.07	31.4	66.74	83	99	16.64	15.07	13.33	17.16	3.41	10.22	31.89	3.47	4.7
July 15	12.69	6.46	9.47	7.09	11.52	31.9	66.68	82	96	16.01	14.40	12.94	17.17	3.26	9.79	31.31	3.47	5.3
Aug. 15	11.66	6.29	9.54	6.92	11.12	31.9	65.37	80	95	15.52	14.25	13.15	16.83	2.68	9.37	29.73	3.22	5.3
Sept. 15	12.07	6.48	10.06	7.13	11.32	32.6	66.12	78	95	15.32	14.60	13.13	16.63	2.55	9.17	27.38	2.79	5.1
Oct. 15	12.06	6.43	10.29	6.93	11.31	31.6	66.26	77	90	15.49	14.71	13.29	17.21	2.61	8.94	20.06	2.34	4.9
Nov. 15	11.45	6.32	9.54	6.75	11.11	31.6	67.26	75	85	15.62	14.76	13.79	17.85	2.46	9.42	18.66	2.05	4.6
Dec. 15	10.97	6.42	9.44	6.95	10.92	30.1	66.74	73	85	15.81	15.24	13.57	17.89	2.58	9.48	18.05	1.95	4.7
1927, Jan. 15	10.97	6.45	9.75	6.87	10.65	30.9	66.77	73	83	14.58	15.71	13.83	19.07	2.62	10.12	18.55	1.94	4.9

Estimated Price of Farm Products Received by Producers, January 15, 1926 and 1927, by States—Continued

State and division	Hay, per ton								Clover seed, per bushel		Timothy seed, per bushel		Alfalfa seed, per bushel	
	Timothy		Clover		Alfalfa		Prairie							
	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927
	Dols	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*	*Dols*
Me	12.90	14.60	11.60	14.00	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
N. H	20.30	20.60	20.00	19.00	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Vt	14.80	14.00	12.20	13.50	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Mass	24.80	22.50	25.80	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
R. I	27.00	30.00	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Conn	27.80	28.00	22.00	23.00	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
N. Y	15.40	14.70	13.20	14.50	17.40	18.00	-----	-----	16.10	23.00	4.40	-----	-----	-----
N. J	21.00	19.00	19.20	19.00	25.00	25.00	-----	-----	-----	-----	3.30	-----	-----	-----
Pa	16.80	20.00	16.30	19.00	21.30	23.00	-----	-----	16.00	22.50	4.00	-----	-----	-----
N. Atl	16.44	17.10	14.77	16.19	18.88	19.90	-----	-----	16.02	22.75	-----	-----	-----	-----
Ohio	16.20	13.60	15.20	15.00	19.00	19.00	-----	-----	16.70	21.60	3.50	2.70	-----	-----
Ind	16.20	14.50	15.80	14.90	18.50	17.50	13.00	8.60	16.90	20.00	3.00	2.90	-----	-----
Ill	16.80	17.00	16.30	18.60	18.10	21.00	14.00	13.00	16.90	22.00	3.90	2.80	-----	-----
Mich	16.80	14.00	15.80	14.20	19.10	17.00	14.00	10.00	16.60	19.50	3.50	3.50	-----	-----
Wis	14.60	16.50	13.80	16.00	17.80	19.50	9.50	11.00	15.00	17.20	3.30	2.80	-----	-----
Minn	11.20	15.50	11.70	16.50	14.60	19.00	9.10	13.00	15.00	18.00	3.10	2.30	-----	-----
Iowa	14.20	15.50	13.80	16.50	17.40	21.60	10.90	13.50	17.40	19.50	3.10	2.50	-----	-----
Mo	14.00	15.00	15.00	15.30	17.10	18.00	10.50	10.50	15.40	18.00	3.60	2.70	-----	-----
N. Dak	10.70	10.00	10.80	10.00	11.40	13.00	7.10	9.00	-----	17.00	3.90	2.70	-----	-----
S. Dak	12.40	14.00	13.20	15.00	12.70	15.00	9.30	11.50	16.20	-----	3.50	2.50	13.50	14.50
Nebr	12.20	15.00	13.00	15.00	14.40	15.50	10.70	12.60	15.40	18.00	3.90	-----	12.70	10.00
Kans	12.00	12.90	13.30	13.50	13.80	16.00	8.80	10.90	13.40	-----	3.30	3.00	8.80	9.00
N. Cen	14.80	12.53	14.10	15.41	15.41	17.20	9.25	11.64	15.99	19.19	3.37	2.62	11.75	10.53
Del	-----	-----	16.20	16.00	20.00	20.00	-----	7.00	-----	-----	-----	-----	-----	-----
Md	20.40	22.00	18.30	19.50	23.30	25.50	-----	-----	-----	-----	-----	-----	-----	-----
Va	21.20	20.50	20.50	19.50	25.10	24.00	-----	12.00	-----	-----	-----	-----	-----	-----
W. Va	21.10	20.00	19.70	21.40	20.00	26.00	-----	-----	-----	-----	-----	-----	-----	-----
N. C	24.00	24.00	22.00	23.00	19.00	23.00	-----	18.00	-----	-----	-----	-----	-----	-----
S. C	28.00	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
Ga	30.50	-----	-----	-----	30.40	-----	-----	-----	-----	-----	-----	-----	-----	-----
Fla	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
S. Atl	21.11	20.62	19.77	20.63	23.62	24.36	-----	14.96	-----	-----	-----	-----	-----	-----
Ky	20.90	19.00	19.50	18.50	20.60	20.00	20.00	12.00	-----	-----	-----	-----	-----	-----
Tenn	24.10	18.70	22.90	18.30	24.30	18.00	17.20	12.50	-----	-----	-----	-----	-----	-----
Ala	29.20	-----	28.50	17.50	31.20	20.00	15.80	10.50	-----	-----	-----	-----	-----	-----
Miss	-----	-----	25.60	19.50	39.00	23.00	16.00	12.50	-----	-----	-----	-----	-----	-----
Ark	21.40	18.30	22.00	19.00	26.00	20.60	16.90	14.00	-----	-----	-----	-----	-----	-----
La	24.00	-----	25.00	16.00	23.00	20.00	-----	14.00	-----	-----	-----	-----	-----	-----
Okla	-----	-----	-----	-----	17.00	14.00	11.70	9.50	-----	-----	-----	-----	-----	-----
Texas	-----	-----	-----	-----	26.20	16.00	19.10	11.00	-----	-----	-----	-----	-----	-----
S. Cent.	21.62	18.60	22.53	18.47	21.52	16.64	14.73	10.96	-----	-----	-----	-----	-----	-----
Mont	13.00	13.60	13.00	12.00	9.60	11.50	9.80	12.00	-----	-----	-----	-----	11.70	14.00
Idaho	10.80	13.60	9.00	12.00	8.50	9.50	7.50	8.00	16.90	16.50	-----	-----	11.30	10.00
Wyo	15.00	12.60	12.80	-----	10.30	9.50	10.00	10.00	-----	-----	-----	-----	7.80	10.00
Colo	12.80	9.50	-----	-----	13.30	9.00	12.50	10.00	-----	-----	-----	-----	9.30	9.00
N. Mex	-----	10.00	-----	-----	16.60	12.00	-----	12.50	-----	-----	-----	-----	-----	9.00
Ariz	-----	-----	-----	-----	-----	15.00	12.00	-----	-----	-----	-----	-----	11.00	-----
Utah	11.00	9.00	10.00	-----	9.50	7.50	7.20	7.00	12.00	-----	-----	-----	8.00	9.00
Nev	-----	-----	-----	-----	-----	-----	-----	8.50	-----	-----	-----	-----	-----	-----
Wash	17.40	13.00	15.00	13.00	16.10	15.00	12.00	-----	-----	-----	-----	-----	-----	-----
Oreg	17.00	13.00	13.40	12.00	13.20	12.00	14.00	9.00	15.30	-----	-----	-----	-----	-----
Calif	-----	-----	-----	13.00	14.20	13.50	-----	11.00	-----	-----	-----	-----	10.20	10.50
Westn	13.80	12.27	12.94	12.31	11.93	10.84	10.64	10.12	16.67	-----	-----	-----	9.06	9.90
U. S	15.82	14.58	14.79	15.71	13.90	13.83	9.73	11.28	16.04	19.07	3.38	2.62	9.51	10.12

Comments on Farm Prices as of January 15

The general level of farm prices declined from 127 to 126% of pre-war level from December 15 to January 15. This is 17 points or about 12% lower than for January a year ago. Farm prices of grain and meat animals showed little change. Cotton and cottonseed advanced slightly while dairy and poultry products as a whole showed about the usual seasonal decline.

Farm prices of meat animals, dairy and poultry products and unclassified products are at about the same general level as a year ago. Grains are 33 points or 16% lower, cotton 53 points or 38% lower, and fruits and vegetables 74 points or 35% below January, 1926.

In the twelve North Central States the farm price of corn and wheat showed little change from December while oats and barley made gains. Farm prices of hogs, beef cattle, sheep and lambs were at about the same as the previous month while veal calves were higher. The corn hog ratio for the Corn Belt States stood at 18 for January.

The 7,800 acres of lettuce for harvest in Arizona after March 1 are in excellent growing condition with stands ranging from 90% to 100%. There will be practically no shipments from now until March 15.

Carrots and Celery: Revised Estimate of the Commercial Acreage and Forecast of Production of Carrots in Texas and Celery in Florida, with Comparisons

	Acreage		Yield per acre		Production (000 omitted	
	1926	1927	1926	Indicated, 1927	1926	Forecast, 1927
Carrots:	*Acres*	*Acres*	*Bushels*	*Bushels*	*Bushels*	*Bushels*
Texas	3,920	3,730	267	200	1,647	715
Celery:	*Crates*[1]	*Crates*[1]	*Crates*[1]	*Crates*[1]	*Crates*[1]	*Crates*[1]
Florida	3,520	3,930	500	581	1,760	2,283

[1] Florida crate, ½ size.

Lettuce: Estimate of the Commercial Acreage Intended to Be Planted for the Spring Crop in Arizona and South Carolina, with Comparisons

State	1924	1925	1926	1927
Spring:	*Acres*	*Acres*	*Acres*	*Acres intended*
Arizona[1]	1,500	1,500	1,800	7,800
South Carolina	1,120	1,480	780	730
Total	2,620	2,980	2,580	8,530
				Revised
Previously reported: Early (revised)	26,550	34,980	36,640	43,680
Total	29,170	37,960	39,220	52,210

[1] Spring crop only, winter crops included in Early.

Condition of Strawberry Plants on January 15, 1927, with Comparisons

[100=normal]

State	1923	1924	1925	1926	1927	5-yr. av.
Early:	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*
Alabama	93	79	72	70	97	84
Florida	95	88	92	73	85	87
Louisiana	99	91	72	86	99	89
Mississippi	82	78	63	(1)	95	[2] 80
Texas	89	89	100	78	80	87
Second Early:						
Arkansas	59	73	73	59	94	72
California, So. Dist	-----	-----	-----	-----	100	-----
North Carolina	96	96	92	82	94	92
Tennessee	81	82	76	72	90	80
Virginia	91	97	83	85	89	89
Intermediate:						
California, other	96	98	-----	95	100	[2] 97
Delaware	95	88	86	82	94	89
Illinois	85	88	92	81	91	87
Indiana	65	87	84	(1)	(1)	-----
Iowa	100	95	(1)	84	81	[2] 90
Kansas	88	88	90	78	80	85
Kentucky	88	74	90	77	94	85
Maryland	83	85	86	90	95	88
Missouri	64	86	98	92	99	88
New Jersey	88	83	87	(1)	(1)	-----
Late:						
Michigan	85	82	81	81	90	84
New York	95	86	94	86	85	89
Ohio	78	82	85	74	(1)	[2] 80
Oregon	100	98	100	82	98	96
Pennsylvania	94	80	90	83	82	86
Washington	91	97	(1)	84	99	93
Wisconsin	98	88	95	69	98	90
Average	84	86	84	79	94	85

[1] Not reported. [2] 4-year average.

Production of Lespedeza in Mississippi and Louisiana, 1924-1926

State	Acreage			Yield per acre			Production		
	1924	1925	1926	1924	1925	1926	1924	1925	1926
	Acres	*Acres*	*Acres*	*Bush.*	*Bush.*	*Bush.*	*Bush.*	*Bush.*	*Bush.*
Mississippi	23,000	25,000	25,000	4.2	4.7	6.1	96,000	118,000	152,000
Louisiana	15,800	14,300	11,600	3.0	5.0	5.6	47,000	72,000	65,000

No estimate has been made for Oklahoma and Tennessee, in which States some quantities of this seed are also produced.

Average Price Paid to Growers for Specified Truck Crops, January, 1927, with Comparisons

Snap Beans (per bushel)

State	January, 1927	December, 1926	January, 1926	4-year average, January
	Dollars	*Dollars*	*Dollars*	*Dollars*
Florida	4.17	3.04	4.48	3.45

Cabbage (per ton)

Early crop:				
California	24.80		28.87	30.93
Florida	43.60	67.60	71.60	47.95
Iowa	27.33		47.40	41.78
South Carolina	40.00		72.00	45.18
Texas	13.73	18.23	41.12	25.85
Average for early	20.58	29.65	47.33	33.09
Late crop:				
Colorado	13.92	14.59		
Michigan	20.05	18.26		
Minnesota	19.26	16.13		
New York	13.94	16.14		
Ohio	20.85	[2]		
Pennsylvania	24.00	19.85		
Wisconsin	16.19	17.61		
Average for late	14.94	16.56		
Average for early and late	15.17	17.61		

Carrots (per bushel)

Early crop:				
California	0.59	0.60		
Louisiana	.54	.43	0.56	[1] 0.73
Texas	.32	.51	.40	.40
Average for early	.45	.51	.48	.56
Late crop:				
New York	.57	.51		
Average for early and late	.51	.51		

Celery (per 2⅘ size crate)

Early:				
Florida	2.38		3.03	2.48
Late:				
California	2.46	0.91	1.35	1.89
Michigan	2.22	2.00		
New York	1.60	1.33		
Average for late	2.28	1.11		
Average for early and late	2.31			

Eggplant (per bushel)

Florida	1.95	1.55	1.25	1.48

Lettuce (per 4-dozen crate)

Arizona	0.93		0.84	[1] 0.86
California:				
Imperial	.75	0.90	1.66	1.27
Other	.91	.55	1.43	1.10
Florida	2.85	1.17	2.09	1.76
Texas	.96	1.00	1.46	1.35
Average	.79	.74	1.51	1.20

Onions (per bushel)

Late crop:				
California	[2]	0.65		
Colorado	1.17	.78		
Idaho	.70	.43		
Indiana	1.14	.83		
Massachusetts	1.31	1.17		
Michigan	1.16	.91		
Minnesota	1.05	.81		
New York	1.16	.96		
Ohio	1.14	.90		
Oregon	1.14	.82		
Pennsylvania	1.23	1.22		
Utah	1.06			
Wisconsin	1.04	.84		
Average	1.16	.89		

[1] 3-year average. [2] Insufficient data.

Peppers (per bushel)

State	January, 1927	December, 1926	January, 1926	4-year average, January
	Dollars	*Dollars*	*Dollars*	*Dollars*
Florida	1.45	1.90	1.62	

Spinach (per bushel)

Louisiana	0.33		0.73	
South Carolina	1.13		.64	0.88
Texas	.59	0.49	.60	.72
Average	.61		.60	.74

Strawberries (per quart)

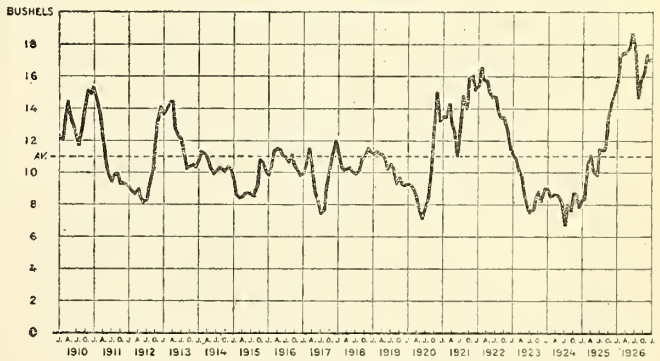
Florida	0.63		0.49	0.41

Tomatoes (per 6-basket crate)

Florida:				
East coast south	3.66		3.50	3.22

The Corn-Hog Ratio Curve, 1910–1927

The curve shows the number of bushels of corn equal in value to 100 pounds of live hogs at average farm prices



Corn and Hog Ratios, 1910–1927

Number of Bushels of Corn Required to Buy 100 Pounds of Live Hogs, Based on Averages of Farm Prices of Corn and of Hogs for the Month

Year	January	February	March	April	May	June	July	August	September	October	November	December	Average
	Bus.	*Bus.*	*Bus.*	*Bus.*	*Bus.*	*Bus.*	*Bus.*	*Bus.*	*Bus.*	*Bus.*	*Bus.*	*Bus.*	*Bus.*
1910	12.2	12.0	13.6	14.4	13.3	12.9	12.2	11.7	13.0	14.2	15.1	14.9	13.3
1911	15.3	14.4	13.7	12.1	10.7	9.8	9.4	9.9	9.9	9.3	9.2	9.3	11.1
1912	9.1	8.8	8.6	9.0	8.4	8.1	8.3	9.1	10.1	12.0	13.2	14.1	9.9
1913	13.6	13.9	14.4	14.4	12.7	12.3	12.1	11.1	10.2	10.4	10.5	10.3	12.2
1914	10.8	11.3	11.2	10.9	10.3	9.9	10.1	10.3	10.2	10.0	10.4	10.2	10.5
1915	9.5	8.6	8.4	8.5	8.7	8.7	8.7	8.5	9.2	10.8	10.6	10.1	9.2
1916	9.8	10.5	11.4	11.5	11.4	11.0	10.9	10.6	11.1	10.4	10.1	9.8	10.7
1917	9.9	10.5	11.5	10.3	8.8	8.3	7.4	7.7	9.0	10.1	11.2	12.0	9.7
1918	11.2	10.3	10.1	10.2	10.3	10.0	9.9	10.1	10.8	11.0	11.5	11.3	10.6
1919	11.1	11.3	11.2	11.1	10.8	10.2	10.5	10.2	9.3	9.7	9.2	9.2	10.3
1920	9.3	9.2	8.9	8.4	7.6	7.1	7.8	8.5	10.1	13.0	15.0	13.2	9.8
1921	13.5	13.5	14.3	13.0	12.5	11.0	13.1	14.8	14.0	15.9	16.0	15.2	14.0
1922	15.4	16.5	15.8	15.7	15.0	14.7	14.7	13.7	13.4	13.4	12.8	11.7	14.4
1923	11.1	10.9	10.2	9.8	8.8	7.9	7.5	7.7	8.5	8.8	8.2	9.0	9.0
1924	9.0	8.5	8.6	8.6	8.5	8.1	6.7	8.0	7.7	8.7	8.7	7.9	8.2
1925	8.3	8.4	10.6	11.2	10.0	9.7	11.5	11.4	11.6	13.4	14.3	14.9	11.3
1926	15.8	17.2	17.5	17.5	17.8	18.7	17.7	14.7	15.8	16.2	17.3	17.0	16.9
1927	17.1												

Corn and Hog Ratios, 1924–1926

Number of Bushels of Corn Required to Buy 100 Pounds of Live Hogs, Based on Averages of Farm Prices of Corn and of Hogs for the Month

State and division	January			February			March			April			May			June		
	1924	1925	1926	1924	1925	1926	1924	1925	1926	1924	1925	1926	1924	1925	1926	1924	1925	1926
North Atlantic	9.0	8.0	14.2	8.7	7.8	14.7	8.7	8.6	13.6	8.9	9.6	15.2	8.4	9.5	15.2	8.4	9.1	16.3
Ohio	9.7	8.1	18.7	9.2	8.0	19.5	9.5	10.4	20.0	9.5	11.4	20.0	9.0	9.9	19.8	9.0	9.7	20.9
Indiana	10.6	9.0	19.8	10.3	9.0	21.7	9.9	11.6	22.1	10.1	12.6	22.2	10.3	11.4	22.9	9.4	10.7	23.8
Illinois	9.9	8.8	18.1	9.6	9.2	19.2	9.7	12.1	21.0	9.6	12.1	20.3	9.4	10.8	21.0	8.8	10.4	21.6
Michigan	8.5	7.8	15.0	8.7	7.9	15.9	8.6	9.2	17.2	8.3	11.2	19.0	8.9	9.9	18.3	8.3	9.3	18.1
Wisconsin	8.2	8.0	14.7	8.2	7.9	16.2	8.1	10.0	16.5	8.2	11.1	16.7	8.0	9.6	17.0	7.6	9.4	17.6
Minnesota	10.5	9.6	19.3	9.8	10.1	21.3	10.2	14.4	22.1	10.0	14.9	21.7	10.5	12.9	21.9	9.4	11.6	22.5
Iowa	10.2	8.8	18.0	9.5	8.9	20.7	9.8	12.2	21.7	10.0	13.4	21.5	10.0	11.4	21.4	9.4	10.8	22.8
Missouri	7.8	8.3	15.9	7.6	8.3	16.9	7.7	10.7	17.6	7.6	10.6	17.7	7.6	10.3	17.7	7.1	9.8	18.5
North Dakota	10.4	9.6	17.4	10.2	9.8	18.5	10.0	13.0	20.9	10.0	15.6	22.2	10.4	12.5	21.5	9.8	11.4	20.9
South Dakota	11.3	9.6	16.8	10.3	10.6	19.7	10.3	13.9	20.0	10.7	15.3	19.8	10.9	13.1	21.5	10.2	11.8	20.6
Nebraska	10.9	8.5	17.3	10.0	9.0	20.3	10.5	12.1	20.9	10.3	13.4	20.0	10.3	11.2	20.2	9.4	11.0	21.5
Kansas	9.2	8.7	17.0	8.7	9.2	18.6	9.1	12.8	19.3	8.9	12.8	19.3	8.9	11.4	19.0	8.4	11.2	20.6
North Central	9.8	8.7	17.6	9.3	9.0	19.4	9.5	11.9	20.3	9.5	12.7	20.1	9.5	11.1	20.3	8.9	10.6	21.2
Delaware	13.0	9.0	19.0	12.1	8.5	17.1	11.1	8.8	17.8	10.7	9.5	18.6	10.1	8.5	19.0	11.2	8.5	19.3
Maryland	9.6	8.4	16.3	9.1	7.5	17.8	8.8	9.2	18.3	8.5	9.6	18.5	8.6	9.1	18.1	7.9	9.1	18.9
Virginia	8.1	7.2	11.5	7.6	6.7	12.6	7.7	6.8	12.1	7.4	8.0	12.3	7.1	7.2	12.5	7.3	7.4	12.7
West Virginia	7.7	6.9	12.7	7.7	6.7	11.6	7.5	7.7	11.9	7.2	7.6	11.0	7.3	7.5	11.9	6.8	8.2	13.2
North Carolina	8.8	7.5	11.3	8.9	7.4	10.8	8.9	7.6	10.8	8.3	7.8	11.1	8.4	7.1	11.5	8.6	7.2	12.1
South Carolina	7.6	6.9	9.9	7.9	7.2	11.0	7.4	6.8	10.3	7.7	7.4	9.6	7.6	7.5	10.0	7.5	6.9	10.3
Georgia	6.5	7.7	10.8	6.1	7.4	10.6	5.7	7.2	10.2	5.8	8.0	10.7	5.7	8.4	10.7	5.6	8.5	11.1
Florida	6.7	6.7	10.7	6.3	7.0	10.6	6.7	7.0	10.6	6.3	8.4	9.7	5.8	6.6	11.1	5.7	8.2	10.6
South Atlantic	7.8	7.2	11.4	7.6	7.1	11.6	7.5	7.2	11.3	7.3	7.9	11.4	7.2	7.5	11.3	7.1	7.6	12.2
Kentucky	7.1	8.6	14.1	7.1	8.0	15.1	6.7	9.8	13.8	6.6	9.8	14.0	6.4	9.5	15.0	6.3	9.2	14.5
Tennessee	7.1	8.1	13.2	6.9	7.7	13.4	6.8	9.4	13.8	6.8	9.4	13.1	6.5	9.0	13.8	6.0	8.6	14.6
Alabama	6.8	6.9	10.5	6.4	6.0	10.6	6.3	6.5	10.3	6.1	7.4	10.2	6.3	6.4	10.4	6.1	7.2	10.7
Mississippi	6.4	6.2	10.3	6.1	5.9	10.3	6.1	6.9	11.0	5.5	6.6	10.5	5.4	6.1	10.3	5.2	7.3	11.2
Arkansas	5.6	6.1	9.6	5.3	6.0	10.3	5.1	5.9	10.1	5.2	7.5	9.6	4.9	5.4	9.3	5.2	6.4	10.7
Louisiana	6.4	7.1	7.8	6.5	6.8	9.1	5.8	6.8	9.2	5.7	7.2	8.5	6.4	6.4	8.2	6.5	-------	8.7
Oklahoma	6.5	8.5	11.8	6.3	8.8	13.3	6.0	11.1	12.7	6.4	11.0	12.4	6.1	9.4	12.8	6.1	9.4	15.5
Texas	6.7	6.8	9.9	6.1	7.2	10.1	6.1	8.2	10.6	5.9	8.6	10.4	6.0	7.8	11.3	6.1	7.6	11.7
South Central	6.7	7.4	11.3	6.4	7.2	11.8	6.2	8.2	11.8	6.1	8.6	11.4	6.0	7.7	11.8	6.0	8.0	12.4
Far Western	9.8	8.3	13.4	9.8	8.0	14.7	9.7	9.6	15.6	9.6	11.3	16.1	9.3	10.1	16.4	9.1	9.1	16.6
United States	9.0	8.3	15.8	8.5	8.4	17.2	8.6	10.6	17.5	8.6	11.2	17.5	8.5	10.0	17.8	8.1	9.8	18.7

State and division	July			August			September			October			November			December		
	1924	1925	1926	1924	1925	1926	1924	1925	1926	1924	1925	1926	1924	1925	1926	1924	1925	1926
North Atlantic	7.5	10.1	16.4	7.5	10.5	15.0	7.2	10.8	15.4	75.	13.2	15.3	7.9	14.0	15.7	8.0	14.4	15.4
Ohio	7.0	11.4	19.7	8.3	11.6	16.2	8.1	12.2	17.5	8.4	14.8	17.2	8.5	18.0	18.6	7.9	18.3	19.8
Indiana	7.3	12.9	22.5	9.0	13.0	17.8	8.6	13.0	20.0	9.6	15.5	19.2	9.4	19.0	21.4	8.2	20.2	22.2
Illinois	6.9	12.4	21.1	8.6	12.9	16.6	8.1	13.4	18.0	9.5	16.0	17.8	9.3	16.0	19.8	8.0	17.5	18.8
Michigan	6.8	10.3	17.6	7.8	11.1	15.8	7.4	12.0	16.0	8.2	13.5	16.1	7.7	14.5	16.2	7.7	13.9	16.3
Wisconsin	6.6	10.6	16.4	7.5	10.9	13.9	7.8	11.6	15.2	8.3	12.9	15.5	7.4	14.2	15.2	7.1	13.8	14.3
Minnesota	7.2	12.9	19.5	8.8	12.8	15.2	8.1	13.4	17.1	9.1	16.9	17.7	9.3	17.0	20.4	8.8	18.9	19.3
Iowa	6.9	12.6	20.5	8.5	12.6	15.3	8.3	13.1	17.0	9.9	15.6	17.8	8.9	16.9	19.1	8.0	17.9	18.9
Missouri	6.2	11.7	17.7	7.7	11.5	14.1	7.5	12.0	15.5	8.9	13.8	15.4	8.7	14.7	16.3	7.8	15.2	16.4
North Dakota	7.1	13.2	18.0	8.4	13.2	15.4	8.0	14.3	16.9	9.0	18.4	18.0	9.3	17.1	14.9	8.9	17.1	15.7
South Dakota	7.1	13.9	17.9	8.9	13.9	14.4	8.1	13.2	16.9	9.4	16.6	17.0	9.4	15.8	19.1	8.9	16.4	17.7
Nebraska	7.2	13.0	19.7	8.9	13.2	14.9	8.8	13.1	15.9	9.9	15.6	15.9	9.5	15.1	15.7	8.1	16.1	15.3
Kansas	6.9	13.4	19.4	9.0	13.4	14.8	8.9	13.5	15.7	10.1	15.0	15.5	10.0	14.9	15.5	8.5	15.5	15.3
North Central	6.9	12.4	19.6	8.6	12.6	15.4	8.2	12.9	16.8	9.4	15.3	17.0	9.0	16.2	18.3	8.1	16.9	18.0
Delaware	-------	9.4	18.6	-------	9.3	18.6	8.1	11.4	17.5	8.4	12.4	18.1	8.6	19.0	20.0	9.3	18.9	20.6
Maryland	7.6	10.2	17.6	8.1	11.0	16.5	7.9	10.2	17.9	7.9	14.6	17.6	8.2	18.3	18.7	8.5	17.6	19.3
Virginia	6.6	7.7	13.1	7.0	8.7	12.8	6.8	8.8	12.6	7.1	9.8	13.0	8.2	11.4	13.9	7.6	11.6	14.5
West Virginia	6.9	8.4	12.0	7.2	7.2	11.5	7.0	8.4	12.1	7.8	10.9	13.3	8.5	10.8	12.6	7.3	11.5	12.1
North Carolina	8.3	7.4	12.1	8.1	8.8	12.0	8.1	8.1	12.4	7.6	9.4	13.1	8.8	9.9	14.5	8.0	11.3	14.5
South Carolina	7.5	6.7	10.9	7.1	7.5	10.3	6.9	8.0	10.8	7.0	9.0	11.9	7.3	10.1	12.9	7.1	11.2	14.1
Georgia	5.5	8.3	10.8	5.9	8.8	10.8	6.0	9.2	11.3	6.5	10.6	12.2	7.6	10.9	15.0	8.1	10.5	14.0
Florida	5.2	8.0	11.5	5.6	8.8	11.3	5.8	9.4	10.9	7.3	10.3	12.4	8.7	11.6	13.1	6.8	10.0	12.1
South Atlantic	6.8	7.8	12.2	6.9	8.6	11.9	6.9	8.7	12.2	7.1	10.1	12.9	8.0	11.1	14.2	7.7	11.4	14.2
Kentucky	5.9	10.5	15.1	7.0	11.2	14.0	6.8	11.0	14.6	7.9	12.2	15.9	8.6	13.4	18.1	8.4	14.5	18.4
Tennessee	5.7	9.8	14.4	6.6	10.4	12.8	6.3	9.9	14.1	6.9	11.2	14.5	7.9	12.8	18.0	7.8	12.9	17.4
Alabama	5.4	7.5	10.5	5.4	8.0	10.7	5.6	8.3	11.2	5.7	9.0	11.3	6.9	10.5	13.5	7.3	10.4	13.9
Mississippi	4.8	7.8	11.6	5.7	8.1	11.4	6.0	8.5	11.8	5.9	8.9	12.0	6.8	11.1	13.3	6.3	11.3	13.1
Arkansas	4.7	7.0	10.9	5.2	6.3	10.3	5.5	7.6	11.1	6.6	8.7	12.4	6.5	9.2	15.0	6.3	10.3	12.5
Louisiana	6.2	7.3	9.6	6.1	8.0	10.4	6.1	7.3	9.3	6.0	9.0	10.9	6.3	9.1	11.5	7.5	9.9	12.2
Oklahoma	6.0	11.3	16.0	7.4	12.1	14.3	7.8	11.1	16.5	10.1	11.7	19.7	9.8	11.8	20.0	8.5	11.3	18.1
Texas	6.1	7.9	12.7	7.0	8.7	13.1	6.7	9.1	15.6	7.5	9.4	19.7	7.6	8.9	20.2	7.6	9.8	18.2
South Central	5.6	8.7	12.7	6.4	9.2	12.2	6.3	9.2	12.9	7.0	10.1	14.1	7.6	10.9	16.6	7.6	11.4	16.0
Far Western	7.2	9.6	16.7	8.3	11.1	15.7	9.3	11.2	15.7	8.2	12.1	15.6	9.3	14.3	14.9	7.5	13.3	13.4
United States	6.7	11.5	17.7	8.0	11.4	14.7	7.7	11.6	15.8	8.7	13.4	16.2	8.7	14.3	17.3	7.9	14.9	17.0

During the first nine months of 1926 heavy hogs were relatively plentiful and prices favored light hogs. Near the end of the year cholera forced many unfinished hogs on the market and light weight hogs became relatively more plentiful and heavy hogs sold at a premium. Average prices of all weights of hogs for the year were above 1925, the price advance decreasing with weight.

Farm Wage Rates and Index Numbers, 1910–1927

Year	Average yearly farm wage [1]				Weighted average wage rate per month [2]	Index numbers of farm wages (1910–1914=160)
	Per month—		Per day—			
	With board	Without board	With board	Without board		
1910	$19.58	$28.04	$1.07	$1.40	$23.08	97
1911	19.85	28.33	1.07	1.40	23.25	97
1912	20.46	29.14	1.12	1.44	24.01	101
1913	21.27	30.21	1.15	1.48	24.83	104
1914	20.90	29.72	1.11	1.44	24.26	101
1915	21.08	29.97	1.12	1.45	24.46	102
1916	23.04	32.53	1.24	1.60	26.83	112
1917	28.64	40.19	1.56	2.00	33.42	140
1918	35.12	49.13	2.05	2.61	42.12	176
1919	40.14	56.77	2.44	3.10	49.11	206
1920	47.24	65.05	2.84	3.56	57.01	239
1921	30.25	43.58	1.66	2.17	35.77	150
1922	29.31	42.09	1.64	2.14	34.91	146
1923	33.09	46.74	1.91	2.45	39.64	166
1924	33.34	47.22	1.88	2.44	39.67	166
1925	33.88	47.80	1.89	2.46	40.12	168
1926	34.86	48.86	1.91	2.49	40.92	171
1923—January	27.87	40.50	1.46	1.97	32.61	137
April	30.90	44.41	1.55	2.09	35.42	148
July	34.64	48.61	1.84	2.44	40.30	169
October	34.56	48.42	2.02	2.58	41.52	174
1924—January	31.55	45.53	1.79	2.38	38.01	159
April	33.57	47.38	1.77	2.34	38.95	163
July	34.34	48.02	1.87	2.43	40.15	168
October	34.38	48.46	1.93	2.51	40.81	171
1925—January	31.07	45.04	1.74	2.31	37.24	156
April	33.86	47.40	1.77	2.33	39.04	163
July	34.94	48.55	1.89	2.44	40.62	170
October	34.91	48.99	1.95	2.53	41.28	173
1926—January	31.82	46.26	1.76	2.33	37.94	159
April	34.38	48.40	1.78	2.35	39.56	166
July	36.10	49.89	1.91	2.48	41.59	174
October	36.00	50.10	1.97	2.55	42.10	176
1927—January	32.94	47.07	1.79	2.36	38.79	162

[1] Yearly averages are from reports by crop reporters, giving average wages for the year in their localities, except for 1924-1926, when the wage rates per month are a straight average of quarterly rates, April, July, October of the current year, and January of the following year; and the wage rates per day are a weighted average of quarterly rates, April (weight 1), July (weight 5), October (weight 5), January of the following year (weight 1).

[2] This column has significance only as an essential step in computing the wage index.

Average Wages Paid to Hired Farm Labor, by States, January, 1925–1927

State and division	Per month, with board			Per month, without board			Per day, with board			Per day, without board		
	January			January			January			January		
	1925	1926	1927	1925	1926	1927	1925	1926	1927	1925	1926	1927
Maine	$41.00	$42.00	$42.00	$58.00	$63.00	$63.00	$2.18	$2.60	$2.35	$2.90	$2.90	$3.00
New Hampshire	44.00	44.00	47.00	65.00	71.50	73.00	2.30	2.45	2.65	3.15	3.30	3.25
Vermont	42.00	46.50	44.00	62.60	61.09	66.00	2.35	2.35	2.40	3.08	3.10	3.15
Massachusetts	47.00	46.50	49.00	79.00	74.50	78.00	2.70	2.60	2.75	3.60	3.70	3.30
Rhode Island	45.00	52.50	54.00	73.00	81.00	86.00	2.75	2.90	3.00	3.55	3.55	3.75
Connecticut	49.00	52.50	53.00	73.00	80.00	87.00	2.56	2.45	3.00	3.48	3.60	3.45
New York	41.25	44.25	45.00	61.50	64.50	65.25	2.60	2.70	2.70	3.40	3.60	3.55
New Jersey	44.00	47.00	50.00	65.00	72.00	76.00	2.45	2.65	2.85	3.40	3.45	3.60
Pennsylvania	37.45	38.50	39.25	56.95	58.50	60.75	2.45	2.50	2.55	2.95	3.25	3.35
North Atlantic	41.38	43.20	44.42	62.42	65.09	67.30	2.50	2.59	2.65	3.24	3.42	3.41
Ohio	35.60	37.60	39.60	49.00	52.60	54.60	2.23	2.30	2.40	2.94	3.10	3.05
Indiana	33.00	34.00	35.25	47.00	47.60	48.50	2.00	2.00	2.15	2.68	2.65	2.75
Illinois	38.00	39.50	43.75	52.00	52.50	55.00	2.15	2.20	2.40	2.83	2.85	3.00
Michigan	36.50	37.00	39.70	54.00	54.00	56.75	2.30	2.40	2.55	3.10	3.10	3.25
Wisconsin	34.00	38.00	40.75	50.00	58.60	59.75	2.00	2.10	2.10	2.70	2.80	2.85
Minnesota	30.00	32.50	30.50	47.00	49.75	49.25	1.98	2.05	1.85	2.70	2.85	2.75
Iowa	37.00	37.00	40.00	50.00	51.00	53.25	2.20	2.15	2.30	2.85	2.80	2.90
Missouri	31.00	30.00	33.00	41.00	42.60	47.00	1.60	1.60	1.70	2.05	2.20	2.25
North Dakota	30.00	27.25	29.25	50.00	46.25	45.25	1.90	1.70	1.90	2.80	2.75	2.85
South Dakota	35.25	33.75	35.00	45.25	52.25	51.50	2.34	2.15	2.15	3.20	3.10	3.10
Nebraska	36.00	37.75	37.00	46.60	53.75	52.75	1.85	2.30	2.20	3.00	3.05	2.90
Kansas	33.00	33.50	34.60	47.00	48.50	48.60	2.10	2.00	2.05	2.75	2.70	2.75
North Central	34.20	35.23	37.12	48.26	50.54	52.18	2.04	2.08	2.15	2.75	2.89	2.84
Delaware	31.20	32.50	35.00	47.35	50.50	51.00	2.00	2.35	2.40	2.68	2.90	3.15
Maryland	32.00	34.25	35.25	47.00	51.60	50.75	1.98	2.05	2.20	2.67	2.85	2.90
Virginia	30.00	28.50	29.00	46.00	40.50	41.00	1.60	1.55	1.60	2.00	2.05	2.10
West Virginia	33.00	32.25	32.75	48.00	48.75	48.50	1.60	1.75	1.70	2.40	2.40	2.35
North Carolina	29.00	28.00	29.00	39.00	40.00	39.00	1.90	1.50	1.50	2.25	1.90	1.90
South Carolina	20.00	20.00	21.50	30.00	28.60	28.25	1.06	1.05	1.00	1.40	1.30	1.30
Georgia	18.50	19.50	19.00	26.60	27.75	27.25	.98	1.05	.95	1.25	1.35	1.30
Florida	23.00	28.50	26.00	38.00	44.00	37.00	1.18	1.45	1.50	1.72	2.65	1.90
South Atlantic	24.89	25.17	25.55	35.37	36.32	35.66	1.41	1.37	1.35	1.80	1.78	1.77
Kentucky	26.00	25.75	26.50	37.00	37.50	35.50	1.30	1.30	1.30	1.70	1.65	1.70
Tennessee	24.00	24.25	23.75	33.00	32.70	30.50	1.20	1.15	1.15	1.55	1.45	1.45
Alabama	21.00	21.25	21.00	29.00	30.50	30.00	1.10	1.10	1.10	1.40	1.30	1.50
Mississippi	21.00	22.00	21.95	30.50	31.00	31.00	1.15	1.20	1.20	1.50	1.55	1.55
Arkansas	22.00	24.25	23.50	32.50	34.75	34.50	1.18	1.15	1.20	1.65	1.55	1.60
Louisiana	21.80	23.00	23.25	33.56	35.00	35.50	1.20	1.30	1.30	1.57	1.70	1.65
Oklahoma	26.00	27.50	29.25	43.00	40.25	42.75	1.60	1.60	1.65	2.10	2.10	2.20
Texas	27.00	25.50	27.00	40.00	38.00	39.00	1.45	1.40	1.40	1.90	1.80	1.85
South Central	24.01	24.27	24.72	35.25	35.16	35.09	1.29	1.28	1.29	1.69	1.64	1.69
Montana	42.00	42.75	43.00	64.60	64.25	65.00	2.25	2.50	2.50	3.25	3.50	3.20
Idaho	46.06	44.75	48.50	65.00	62.00	68.75	2.35	2.40	2.45	3.05	3.10	3.25
Wyoming	42.00	42.60	44.00	67.00	62.00	64.00	2.25	2.20	2.35	3.05	3.15	3.20
Colorado	37.00	36.75	37.75	55.00	54.45	57.25	2.00	2.15	2.10	2.75	2.95	2.95
New Mexico	34.00	32.00	35.00	51.00	47.50	56.00	1.50	1.55	1.70	2.00	2.10	2.25
Arizona	44.30	49.00	45.00	66.15	71.09	70.00	1.89	1.55	1.80	2.54	2.50	2.40
Utah	51.00	51.50	59.00	68.40	70.75	75.00	2.50	2.30	2.55	3.10	3.10	3.15
Nevada	51.00	54.00	64.00	75.00	73.00	87.00	2.40	2.10	2.60	3.20	3.10	3.35
Washington	43.00	42.75	43.00	67.00	70.50	66.00	2.30	2.50	2.40	3.05	3.40	3.30
Oregon	39.60	42.25	40.50	58.60	60.50	62.00	2.23	2.20	2.15	3.01	2.70	3.05
California	55.00	58.00	62.00	82.00	85.00	88.00	2.40	2.60	2.50	3.30	3.50	3.50
Far Western	46.64	48.05	50.36	69.29	70.63	73.27	2.23	2.33	2.32	3.02	3.14	3.18
United States	31.07	31.82	32.94	45.04	46.26	47.07	1.74	1.76	1.79	2.31	2.33	2.36

Condition of Specified Commercial Truck Crops

February 1, 1927, with Comparisons

[100=normal]

State	Cabbage				Carrots				Bermuda onions			
	Feb. 1, 1927	Jan. 15, 1927	Feb. 1, 1926	10-yr. av. Feb. 1	Feb. 1, 1927	Jan. 15, 1927	Feb. 1, 1926	10-yr. av. Feb. 1	Feb. 1, 1927	Jan. 15, 1927	Feb. 1, 1926	10-yr. av. Feb. 1
	P.ct.	P.ct.	P.ct.	P.ct.	P.ct.	P.ct.	P.ct.	P.ct.	P.ct.	P.ct.	P.ct.	P.ct.
Alabama	76	-----	87	76	-----	-----	-----	-----	-----	-----	-----	-----
California	81	85	-----	[1] 82	84	86	-----	-----	95	89	80	[1] 86
Florida	72	79	70	81	-----	-----	-----	-----	-----	-----	-----	-----
Georgia	62	-----	67	[2] 69	-----	-----	-----	-----	-----	-----	-----	-----
Louisiana	80	86	67	71	79	98	76	[3] 61	-----	-----	-----	-----
Mississippi	100	-----	81	82	100	-----	65	[3] 74	-----	-----	-----	-----
South Carolina	63	68	67	71	-----	-----	-----	-----	-----	-----	-----	-----
Texas	82	82	78	72	89	86	83	[3] 83	83	87	80	[1] 81
Virginia	85	-----	75	75	-----	-----	-----	-----	-----	-----	-----	-----
Average	80	82	76	77	85	92	77	[3] 75	86	88	80	[1] 82

State	Lettuce				Spinach				Peas			
Arizona	100	95	95	[1] 88	95	-----	-----	-----	85	60	-----	-----
California:												
Imperial	85	-----	75	78	90	-----	-----	-----	93	-----	10	[2] 67
Other	-----	-----	-----	-----	95	-----	-----	-----	-----	-----	-----	-----
Florida	77	78	63	78	-----	-----	-----	-----	56	-----	66	78
Louisiana	-----	-----	-----	-----	84	75	-----	-----	-----	-----	-----	-----
South Carolina	-----	-----	-----	-----	94	88	84	[2] 75	95	-----	-----	-----
Texas	77	75	83	76	64	[4] 61	81	73	-----	-----	-----	-----
Virginia	-----	-----	-----	-----	75	(5)	95	75	-----	-----	-----	-----
Average	87	91	79	79	71	63	86	74	88	-----	22	-----

State	Celery				Tomatoes [6]				Early Irish potatoes [7]			
Florida	80	91	84	86	92	80	85	81	76	-----	72	85

State	Cauliflower				Beets				Strawberries			
Arizona	98	95	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
California	79	84	92	84	-----	-----	-----	-----	-----	-----	-----	-----
Imperial	-----	-----	-----	-----	-----	-----	-----	-----	100	-----	-----	-----
Florida	-----	-----	-----	-----	-----	-----	-----	-----	72	85	63	81
Louisiana	-----	-----	-----	-----	70	94	40	-----	-----	-----	-----	-----
Mississippi	-----	-----	-----	-----	100	-----	65	-----	-----	-----	-----	-----
Texas	-----	-----	-----	-----	84	83	62	-----	80	85	63	77
Average	79	84	-----	-----	77	89	50	-----	81	85	63	79

[1] 9-year average.
[2] 5-year average.
[3] 4-year average.
[4] Condition on Jan. 1.
[5] Not reported.
[6] East Coast South.
[7] South Florida.

Stocks, Production, Uses, and Grades of Potatoes January 1

The quantity of potatoes held by growers and local dealers in the 35 late-potato States on January 1, 1927, and available for sale after that date is estimated to have been 82,389,000 bushels, compared with 70,008,000 bushels on the same date last year, and 119,223,000 bushels held on January 1, 1925, from the large crop of 1924.

In the 19 Northern States which usually have a surplus of late potatoes for shipment, merchantable stocks on January 1 are estimated to have been 72,244,000 bushels compared with 63,198,000 on January 1, 1926, and 103,890,000 bushels January 1, 1925. In the 16 "deficient" late-potato States, where the quantity of late potatoes grown is usually insufficient to supply local needs during the late winter months, stocks are estimated to have been 10,145,000 bushels, compared with 6,810,000 bushels on the same date last year and 15,333,000 two years ago.

Growers appear to be holding smaller quantities than usual for their own families but they are holding an increased quantity for planting. The reports received indicate that on January 1 growers in all States except perhaps Utah and Virginia intended to plant a larger acreage of potatoes in 1927 than they planted in 1926. For the 35 States as a group the January intentions of the growers reporting showed an average increase of 13% over the acreage grown in 1926. Much more complete information regarding the intentions of growers will be collected on March 1, but the present survey covers a sufficient number of farms to indicate that a general increase in acreage is to be expected.

In the 35 States the production of potatoes in 1926 is estimated at 326,360,000 bushels compared with 300,635,000 bushels in 1925. The quantity unfit for food or seed, or lost from shrinkage or decay to January 1 is estimated at 35,077,000 bushels compared with 31,639,000 bushels lost to January 1 last year. The quantity saved for food on the farms where grown appears to be about 52,300,000 bushels, compared with 53,375,000 bushels saved from the 1925 crop. In the surplus potato States many growers are saving less than they did a year ago, but on the other hand in the sections where the 1925 crop was very short a larger proportion of growers will have enough to supply their own needs. The quantity saved for planting is estimated at 30,432,000 bushels compared with 26,766,000 bushels last year. The increase is due chiefly to the larger acreage to be planted, although a somewhat larger proportion of the growers in the deficient States are saving seed. Deducting from the total production the quantities unfit for sale or needed on the farm for food or seed leaves an estimated balance of 208,846,000 bushels sold or to be sold from the 1926 crop compared with 188,855,000 bushels from the 1925 crop.

Reports from commercial growers in the 35 States regarding the percentage of this year's crop that will grade as U. S. No. 1 showed an average of 71.5% of that grade compared with 68% last year. The reports show somewhat heavier losses from blight and frost in the principal Northern States, but there appears to have been a substantial decrease in the percentage below No. 1 because of small size. If the reports received correctly represent the situation, the percentage of the potato crop grading as U. S. No. 1 has increased each year since 1922.

Potatoes: Production, Quantity Sold or Available for Sale, and Merchantable Stocks in Hands of Growers and Dealers on January 1, 1926 and 1927, by States

States	Production		Sold or available for sale		Merchantable stocks, Jan. 1	
	1925	1926	1925 crop	1926 crop	1926 (1925 crop)	1927 (1926 crop)
Principal surplus late potato States	*1,000 bushels*	*1,000 bushels*	*1,000 bushels*	*1,000 bushels*	*1,000 bushels*	*1,000 bushels*
Maine	33,750	36,830	27,532	29,014	13,491	14,507
Vermont	2,375	3,100	1,006	1,711	362	753
New York	23,220	29,016	11,970	17,264	4,908	7,251
Pennsylvania	24,845	22,176	15,915	12,795	5,093	4,852
Michigan	24,411	29,880	13,585	19,842	7,200	10,119
Wisconsin	23,632	27,140	13,019	15,040	5,077	7,520
Minnesota	26,772	29,800	16,104	18,520	6,925	7,964
North Dakota	7,488	7,526	4,031	3,812	1,491	1,525
South Dakota	3,965	3,300	1,652	1,533	496	383
Nebraska	6,300	5,529	3,127	2,550	1,126	638
Montana	3,780	2,975	2,254	1,720	902	1,204
Wyoming	1,440	1,456	1,068	916	438	321
Colorado	14,640	11,760	11,421	9,381	4,911	3,471
Utah	2,400	2,485	1,818	1,899	509	418
Nevada	680	700	540	522	140	209
Idaho	14,308	16,198	11,049	12,516	4,862	5,883
Washington	8,680	10,720	6,360	7,680	3,371	3,379
Oregon	4,160	4,500	2,723	2,891	1,362	1,359
California	6,837	6,923	5,928	5,972	534	478
Total, 19 States	233,684	251,788	151,102	165,578	63,198	72,244
Deficient late-potato States						
New Hampshire	1,595	1,815	910	1,243	291	622
Massachusetts	1,960	2,015	1,324	1,553	238	419
Rhode Island	280	450	213	362	30	76
Connecticut	2,025	2,170	1,432	1,588	301	333
New Jersey	5,830	7,250	4,945	6,467	445	776
Delaware	384	516	200	352	46	169
Maryland	2,701	3,690	1,504	2,189	364	569
Virginia	11,700	11,658	9,640	9,673	193	580
West Virginia	4,089	4,982	1,673	2,575	636	1,159
Ohio	11,978	10,058	7,247	4,771	2,247	2,052
Indiana	4,150	3,840	1,894	1,634	606	670
Illinois	4,320	5,440	1,622	2,014	438	644
Iowa	5,229	6,083	407	1,077	122	355
Missouri	4,332	6,480	1,417	3,198	368	863
Kansas	3,618	3,913	2,155	2,335	172	187
Kentucky	2,760	4,512	1,170	2,237	316	671
Total, 16 States	66,951	74,872	37,753	43,268	6,810	10,145
35 late-potato States	300,635	326,660	188,855	208,846	70,008	82,389
United States	323,465	356,360				

Percentage of Each Potato Crop Grading U. S. No. 1 as Reported Each Year

19 surplus late-potato States	Crops of—					16 deficient late-potato States	Crops of—				
	1922	1923	1924	1925	1926		1922	1923	1924	1925	1926
	P.c.	*P.c.*	*P.c.*	*P.c.*	*P.c.*		*P.c.*	*P.c.*	*P.c.*	*P.c.*	*P.c.*
Maine	60	75	75	80	79	New Hampshire	48	63	70	67	75
Vermont	51	64	64	49	74	Massachusetts	50	67	72	65	81
New York	61	72	71	65	73	Rhode Island	55	72	80	75	80
Pennsylvania	70	62	68	76	69	Connecticut	70	66	75	77	80
Michigan	68	70	72	72	80	New Jersey	75	62	73	70	82
Wisconsin	67	69	67	72	73	Delaware	64	57	65	38	70
Minnesota	58	57	66	68	67	Maryland	59	57	56	62	72
North Dakota	56	52	62	78	73	Virginia	76	65	64	72	70
South Dakota	48	49	60	59	60	West Virginia	48	55	56	56	62
Nebraska	30	35	36	58	69	Ohio	49	51	50	65	63
Montana	55	50	60	65	71	Indiana	48	60	62	61	71
Wyoming	38	50	60	70	72	Illinois	37	45	50	40	72
Colorado	54	59	60	80	70	Iowa	40	35	60	32	58
Utah	45	70	56	71	67	Missouri	28	58	61	36	73
Nevada	60	48	25	75	56	Kansas	50	45	55	54	64
Idaho	60	57	66	70	70	Kentucky	46	51	78	40	64
Washington	46	54	53	60	62						
Oregon	47	42	56	60	58	Total, 16 States	56	55	62	58.2	69.4
California	65	80	80	53	70						
Total, 19 States	60	64	68	70.8	72.1						

Percentage of 1925 and 1926 Potato Crops Reported as Grading Below U. S. No. 1 for Each Cause

Leading States	Small size		Late blight or other diseases affecting keeping quality		Other causes, as cuts, scab, sunburn, second growth, etc.	
	1925	1926	1925	1926	1925	1926
	Per cent	*Per cent*	*Per cent*	*Per cent*	*Per cent*	*Per cent*
Maine	10	10	4	5	6	6
New York	15	11	14	10	6	6
Pennsylvania	12	11	6	12	6	8
Michigan	13	12	5	3	10	5
Wisconsin	21	11	3	12	4	4
Minnesota	21	15	5	7	6	11
North Dakota	13	16	3	3	6	8
South Dakota	29	18	4	10	8	12
Nebraska	23	-------	6	-------	13	-------
Colorado	10	12	5	6	5	12
California	16	-------	5	-------	32	-------
19 surplus late-potato States	15.5	11.7	6.2	7.3	7.5	8.9
16 deficient late-potato States	28.6	17.1	6.1	5.6	7.1	7.9
35 late-potato States	18.5	12.9	6.2	6.9	7.4	8.7

Movement of cabbage is now under way in nearly all sections. Frost damage to cabbage in Florida was heavier than was indicated by early reports and shipments will probably be reduced 25% as a result of the cold.

Prospective Utilization of 1926 Crop of Irish Potatoes in Late Potato States, as Reported by Growers

States	Acreage, 1926	Production, 1926	Unfit for food or seed		Saved for food on farms where grown		Saved for seed in locality where grown				Balance, mostly sold or for sale
			Per cent of crop	Quantity	Bushels per farm	Saved for food	Seed potatoes planted per acre	Per cent of acreage to be planted with locally grown seed	Acres intended in 1927 [1]	Bushels saved for seed [2]	
19 surplus late-potato States	*1,000 acres*	*1,000 bushels*	*Per cent*	*1,000 bushels*	*Bushels*	*1,000 bushels*	*Bushels*	*Per cent*	*1,000 acres*	*1,000 bushels*	*1,000 bushels*
Maine	127	36,830	11.3	4,162	35	1,155	16.5	95	145	2,499	29,014
Vermont	20	3,100	12	372	33	693	13.5	91	24	324	1,711
New York	248	29,016	15	4,352	32	4,512	12.5	75	280	2,888	17,264
Pennsylvania	198	22,176	12	2,661	28	4,080	13	75	248	2,660	12,795
Michigan	249	29,880	9	2,689	33	4,455	10	92	286	2,894	19,842
Wisconsin	230	27,140	15	4,071	36	5,508	10.6	94	230	2,521	15,040
Minnesota	298	29,800	9	2,682	36	4,788	11	96	328	3,810	18,520
North Dakota	94	7,520	11	827	32	1,760	10.4	96	102	1,121	3,812
South Dakota	55	3,300	4	132	25	1,050	10	76	70	585	1,533
Nebraska	73	5,329	10	533	24	1,704	8	70	88	542	2,550
Montana	35	2,975	[3] 10	298	25	625	9	80	42	332	1,720
Wyoming	13	1,456	18	262	25	150	9	92	14	128	916
Colorado	84	11,760	8	941	22	264	12.5	88	97	1,174	9,381
Utah	17	2,465	9	222	11	192	12.5	65	17	152	1,899
Nevada	5	700	13	91	20	20	12	85	6	67	522
Idaho	91	16,198	13	2,106	24	312	13	85	104	1,264	12,516
Washington	67	10,720	15	1,608	25	650	12	79	75	782	7,680
Oregon	45	4,500	15	675	21	378	10.6	85	56	556	2,891
California	43	6,923	5	346	20	160	17	60	45	565	5,972
Total, 19 States	1,992	251,788	11.1	29,030	31	32,376	11.7	85.3	2,257	24,804	165,578
16 deficient late-potato States											
New Hampshire	11	1,815	10	182	20	260	12.8	71	13	130	1,243
Massachusetts	13	2,015	8	161	16	256	11.5	24	15	45	1,553
Rhode Island	3	450	10	45	15	50	12.5	25	4	13	362
Connecticut	14	2,170	8	174	23	345	12	25	19	63	1,588
New Jersey	50	7,250	4	290	28	336	13	20	55	157	6,467
Delaware	6	516	6	31	18	108	9.5	35	7	25	352
Maryland	41	3,690	15	554	24	624	10	60	49	323	2,189
Virginia	134	11,658	5	583	11.5	978	11.5	25	134	424	9,673
West Virginia	47	4,982	9	448	19	1,350	13	80	55	629	2,575
Ohio	167	10,058	14	1,408	23	2,068	12	74	124	1,211	4,771
Indiana	48	3,840	8	307	18	1,422	10	70	62	477	1,634
Illinois	68	5,440	6	326	22	2,552	10.5	60	79	548	2,014
Iowa	77	6,083	6	365	31	3,937	10.4	70	88	704	1,077
Missouri	81	6,480	9	583	17	2,295	9	42	97	404	3,198
Kansas	43	3,913	7	274	17	1,190	9.5	25	44	114	2,335
Kentucky	47	4,512	7	316	17	1,598	10.5	65	48	361	2,237
Total, 16 States	790	74,872	8.1	6,047	20.3	19,929	11	52.3	893	5,628	43,268
Total, 35 late-potato States	2,782	326,660	10.7	35,077	25.8	52,305	11.5	76.4	3,150	36,432	208,846
Total, southern States	369	29,700									
Total, United States	3,151	356,360									

[1] As indicated by Jan. 1 plans of growers reporting.
[2] Allowing 10% for shrinkage between harvest and planting time.
[3] Not including the loss from frost allowed for in the Montana production estimate.

Merchantable Potato Stocks on Hand January 1

Years	Total production	Merchantable stocks Jan. 1		Years	Total production	Merchantable stocks Jan. 1	
		Per cent of crop	Quantity			Per cent of crop	Quantity
19 surplus late potato States:	*1,000 bus.*	*P. ct.*	*1,000 bus.*	16 deficient late potato States—Con.	*1,000 bus.*	*P. ct.*	*1,000 bus.*
1919–20	225,248	26.0	58,530	1923–24	99,081	12.1	12,006
1920–21	269,222	35.3	95,061	1924–25	94,888	16.2	15,333
1921–22	263,052	31.4	82,657	1925–26	66,951	10.2	6,810
1922–23	325,479	36.3	118,151	1926–27	74,872	13.5	10,145
1923–24	287,564	34.2	98,252	Totals, 35 States:			
1924–25	298,879	34.8	103,890	1919–20	298,539	21.9	65,005
1925–26	233,684	27.0	63,198	1920–21	376,866	28.7	107,991
1926–27	251,788	28.7	72,244	1921–22	337,980	26.6	90,023
16 deficient late potato States: [1]				1922–23	423,885	31.4	132,943
1919–20	73,291	9.4	6,875	1923–24	386,645	28.5	110,258
1920–21	107,644	12.0	12,930	1924–25	393,767	30.3	119,223
1921–22	74,928	9.8	7,366	1925–26	300,635	23.3	70,008
1922–23	98,406	15.0	14,792	1926–27	326,660	25.2	82,389

[1] In this group of States a large part of the merchantable stocks on hand at this time of the year are held by small growers for supplying local markets.

Merchantable Potato Stocks on Hand January 1 in Leading Surplus States, by Years

State and year	Total production	Merchantable stocks Jan. 1		State and year	Total production	Merchantable stocks Jan. 1	
		Per cent of crop	Quantity			Per cent of crop	Quantity
	1,000 bushels	*Per cent*	*1,000 bushels*		*1,000 bushels*	*Per cent*	*1,000 bushels*
Maine:				Minnesota—Con			
1919–20	25,530	44.5	11,373	1923–24	38,304	33.0	12,640
1920–21	21,771	44.6	9,699	1924–25	44,880	32.3	14,485
1921–22	38,442	43.7	16,814	1925–26	26,772	25.9	6,925
1922–23	25,245	47.0	11,865	1926–27	29,800	26.7	7,964
1923–24	31,992	50.0	15,996	North Dakota:			
1924–25	45,045	49.0	22,090	1919–20	5,229	10.5	549
1925–26	33,750	40.0	13,491	1920–21	6,557	16.5	1,082
1926–27	36,830	39.4	14,507	1921–22	11,964	13.7	1,625
New York:				1922–23	18,900	30.0	5,670
1919–20	33,790	30.2	10,218	1923–24	13,114	23.0	3,016
1920–21	40,625	40.3	16,380	1924–25	11,250	23.3	2,617
1921–22	33,990	29.0	9,850	1925–26	7,488	19.9	1,491
1922–23	37,100	32.8	12,252	1926–27	7,520	20.3	1,525
1923–24	39,729	33.0	15,096	South Dakota:			
1924–25	42,000	39.2	16,473	1919–20	4,050	16.2	656
1925–26	23,220	21.1	4,908	1920–21	7,950	17.5	1,395
1926–27	29,016	25.0	7,251	1921–22	5,490	10.0	549
Pennsylvania:				1922–23	8,580	15.3	1,313
1919–20	23,400	16.5	3,861	1923–24	7,744	13.0	1,007
1920–21	28,290	24.2	6,846	1924–25	5,740	13.7	788
1921–22	21,585	19.2	4,155	1925–26	3,965	12.5	496
1922–23	27,432	23.1	6,340	1926–27	3,300	11.6	383
1923–24	26,145	28.0	7,321	Nebraska:			
1924–25	24,780	29.4	7,295	1919–20	5,720	25.0	1,430
1925–26	24,846	20.5	5,093	1920–21	8,415	20.0	1,683
1926–27	22,176	21.9	4,862	1921–22	8,160	26.4	2,154
Michigan:				1922–23	11,676	25.0	2,919
1919–20	27,000	21.0	5,670	1923–24	8,880	16.0	1,687
1920–21	36,225	38.4	13,910	1924–25	7,743	26.2	2,030
1921–22	27,209	30.0	8,160	1925–26	6,300	17.9	1,126
1922–23	37,842	37.2	14,066	1926–27	5,329	12.0	638
1923–24	35,795	39.0	13,961	Colorado:			
1924–25	33,800	38.9	13,161	1919–20	8,855	28.5	2,524
1925–26	24,411	29.5	7,200	1920–21	9,490	36.8	3,488
1926–27	29,880	33.9	10,119	1921–22	14,916	44.2	6,600
Wisconsin:				1922–23	18,460	43.5	8,030
1919–20	28,388	21.6	6,132	1923–24	13,530	36.0	4,871
1920–21	33,264	37.2	12,374	1924–25	12,320	35.0	4,432
1921–22	21,420	39.6	8,482	1925–26	14,640	33.5	4,911
1922–23	40,672	39.6	16,106	1926–27	11,760	29.5	3,471
1923–24	26,112	33.0	8,616	Idaho:			
1924–25	31,460	28.4	8,940	1919–20	6,665	28.7	1,913
1925–26	23,632	21.5	5,077	1920–21	8,100	49.0	3,969
1926–27	27,140	27.7	7,520	1921–22	11,840	40.2	4,757
Minnesota:				1922–23	14,985	47.0	7,043
1919–20	28,884	21.5	6,196	1923–24	11,725	38.0	4,455
1920–21	31,581	32.5	10,264	1924–25	11,050	36.4	4,023
1921–22	32,250	30.1	9,707	1925–26	14,308	34.0	4,862
1922–23	43,740	41.1	17,912	1926–27	16,198	36.3	5,883

Shipments of beans from Florida have been very light since the cold of January, which destroyed most of the crop then growing. In the Lake Okeechobee section most of acreage has been replanted. Occasional cars are expected in February, but the heaviest movement will be in March. Planting of the spring crop in Sumter County is under way.

Livestock-Meats-Wool

Western Livestock and Range Report February 1

Livestock on western ranges and ranches were in good condition and have wintered well, due to generally good weather conditions and an ample supply of feed according to the monthly livestock and range report of the department.

Ranges.—Western ranges have generally supplied sufficient feed for all livestock on the ranges up to the close of January and feeding has generally been light, except in spots where dry conditions cut the 1926 grass crop. Snow during January covered much of the North Dakota, Oregon, and Washington ranges and spots in Montana, and provided water on the desert sheep ranges of Utah, Nevada, Idaho, and Wyoming. In the Southwest range feed is good and there is sufficient moisture to give early feed a good start in California, Texas, and Arizona. The condition of ranges were 86% of normal against 85% last month, 87% a year ago, and 77% two years ago.

Supplies of hay and feed in the western States have generally been ample except in North Dakota and a few spots in Montana, western Kansas, and western Nebraska, where the 1926 crop was short. Washington's feed supply will be fed close and in Utah and Idaho the large carry-over from 1925 will take care of the 1926 shortage. Wyoming and Colorado have a surplus of hay. In the Southwest and California there is an abundance of feed.

Cattle.—Cattle have wintered well to the close of January, and losses are smaller than usual. The severe weather in January caused some shrinkage in North Dakota cattle, while cold rains caused a slight seasonal decline in Texas. Cattle range from fair to very good condition and in the Southwest are in much better shape than a year ago. West of the Divide cattle are not in as good condition as a year ago. Texas has a good demand for cattle to restock ranges and there is some local tendency to restock in other States. The cattle situation generally has a little better tone than a year ago with a stronger demand for breeding stock. The condition of cattle is 88% of normal compared with 90% last month, 90% a year ago, and 82% two years ago.

Sheep.—Sheep are in very good condition, having wintered well with very light losses. Breeding ewes are in very good condition in Texas, New Mexico, Arizona, California, Colorado, Wyoming, and Montana, while west of the Continental Divide dry conditions last fall and only fair winter range conditions have cut the condition of the ewe bands. Texas expects a good lamb crop. Lambs in feed lots in Colorado have done exceptionally well. Early lamb prospects in California and Arizona are very good with prospects of good spring feed. Early lambing in Idaho has been hampered by bad weather. The condition of sheep is placed at 92% of normal the same as a month ago; one year ago the condition was 96%, and two years ago 89%.

Movement of Livestock, January, 1927

Receipts of hogs at 67 public stockyards in January this year were the smallest for the month since 1915, being 19% under the five-year January average. At the same time, however, the total was only 1.2% smaller than for the corresponding month of 1926. Receipts of cattle and calves also showed a slight decrease when compared with the January, 1926, figures, but were 0.6% greater than the five-year average for the month. Sheep and lamb receipts, on the contrary, were unusually large, exceeding those for January, 1925, by 12.3%, although they fell short of the January, 1922, totals, which were the largest on record for the month by approximately 95,000 head. Compared with the five-year average for the month, the January, 1927, receipts were 6.3% greater. Stocker and feeder shipments of hogs exceeded those of any preceding January since the records were first established in 1916 by a considerable margin. They not only were 51.1% above those of the corresponding month a year earlier, but exceeded those of the five-year average for the month by 100.5%. Sheep and lamb shipments to the country showed similar gains, amounting to 33.7% and 30.5%, respectively. At the same time such shipments of cattle and calves were 9% under those of January, 1926, and 13.9% under the five-year average for January. Stocker and feeder shipments of calves, considered separately from the combined cattle and calf totals, were 2.1% under January, 1926, but showed a gain of 23.9% over the five-year average for the month.

Statistical Report of the Livestock and Meat Situation, December, 1926, with Comparisons

Item	Unit	December			January–December		
		3-year average [1]	1925	1926	3-year average [1]	1925	1926
Cattle, Calves, Beef and Veal							
Inspected slaughter:							
Cattle	Number	869,672	926,892	886,805	9,536,210	9,853,039	10,180,146
Calves	do	394,863	445,471	410,046	4,929,305	5,352,561	5,152,589
Carcasses condemned:							
Cattle	do	9,771	10,350	8,368	87,525	96,261	98,000
Calves	do	1,116	1,149	971	12,038	11,328	11,777
Average live weight:							
Cattle	Pounds	951.13	953.77	972.76	952.20	[2] 954.06	[2] 964.06
Calves	do	182.26	182.03	175.85	175.21	[2] 176.03	[2] 176.39
Average dressed weight:							
Cattle	do	495.25	495.35	514.87	510.04	[2] 506.16	[2] 518.33
Calves	do	103.91	102.92	103.61	100.69	[2] 101.46	[2] 103.66
Total dressed weight (carcass, not including condemned):							
Beef	do	425,658,410	454,009,080	452,280,858	4,818,041,914	4,938,947,833	5,225,909,396
Veal	do	40,896,402	45,729,620	42,384,261	494,179,529	540,768,687	530,603,551
Storage:							
Beginning of month—							
Fresh beef	do	66,064,000	50,436,000	59,603,000	55,706,000	[3] 59,410,000	[3] 38,447,000
Cured beef	do	22,926,000	23,128,000	26,374,000	23,682,000	[3] 25,577,000	[3] 24,588,000
End of month—							
Fresh beef	do	85,623,000	59,850,000	72,352,000	54,816,000	[3] 54,888,000	[3] 39,489,000
Cured beef	do	25,556,000	25,146,000	28,521,000	23,702,000	[3] 25,265,000	[3] 24,869,000
Exports: [4]							
Fresh beef and veal	do	286,732	312,065	192,985	3,236,158	3,437,041	2,564,549
Cured beef	do	1,431,252	1,314,233	1,246,704	21,904,735	20,929,897	19,652,652
Canned beef	do	160,153	312,039	257,026	1,802,191	2,173,658	2,644,683
Oleo oil and stearin	do	7,166,054	8,726,557	7,494,941	104,347,325	99,366,625	104,219,497
Tallow	do	1,202,926	1,057,889	1,011,144	28,868,344	17,514,444	10,628,324
Imports:							
Fresh beef and veal	do	1,186,220	1,616,438	1,411,206	17,777,006	15,870,070	20,106,152
Receipts, cattle and calves [5]	Number	1,982,977	2,056,242	1,845,681	23,657,096	24,066,684	23,871,550
Stocker and feeder shipments [5]	do	331,697	333,054	301,233	4,113,980	3,822,859	3,712,223
Cattle on farms, Jan. 1	do		62,150,000	59,829,000			
Price per 100 pounds:							
Cattle, average cost for slaughter	Dollars	6.23	6.80	7.14	6.86	[2] 7.11	[2] 7.32
Calves, average cost for slaughter	do	7.70	8.75	9.49	8.06	[2] 8.66	[2] 9.82
At Chicago—							
Cattle, good steers	do	10.92	10.52	11.23	10.67	[3] 11.29	[3] 10.22
Veal calves	do	9.68	11.30	11.31	9.66	[3] 10.47	[3] 11.61
At eastern markets—							
Beef carcasses, good grade	do	15.82	16.43	15.98	16.03	[3] 16.59	[3] 15.68
Veal carcasses, good grade	do	17.23	19.74	18.66	17.29	[3] 17.77	[3] 20.10
Hogs, Pork and Pork Products							
Inspected slaughter, hogs	Number	5,679,028	4,533,019	4,393,602	49,749,736	43,042,867	40,636,208
Carcasses condemned	do	19,415	13,669	15,611	196,775	159,208	169,054
Average live weight	Pounds	217.13	224.62	217.48	224.38	[2] 225.50	[2] 235.06
Average dressed weight	do	164.45	171.26	165.10	170.23	[2] 170.46	[2] 179.51
Total dressed weight (carcass, not including condemned)	do	925,692,269	773,983,881	722,806,314	8,441,466,590	7,322,709,985	7,272,534,141
Lard per 100 pounds live weight	do	15.34	15.12	14.79	16.00	[2] 15.04	[2] 15.89
Storage:							
Beginning of month—							
Fresh pork	do	52,667,000	27,153,000	55,241,000	144,896,000	[3] 138,858,000	[3] 100,366,000
Cured pork	do	410,680,000	357,874,000	332,987,000	572,243,000	[3] 521,197,000	[3] 451,286,000
Lard	do	34,917,000	33,710,000	46,744,000	91,904,000	[3] 109,568,000	[3] 94,258,000
End of month—							
Fresh pork	do	104,934,000	57,960,000	97,650,000	144,517,000	[3] 132,899,000	[3] 103,614,000
Cured pork	do	504,550,000	414,259,000	375,107,000	569,930,000	[3] 512,672,000	[3] 448,190,000
Lard	do	50,956,000	42,478,000	49,992,000	91,726,000	[3] 108,012,000	[3] 94,884,000
Exports: [4]							
Fresh pork	do	5,146,378	1,379,284	1,330,758	35,771,809	19,820,940	15,564,381
Cured pork	do	52,325,885	42,623,774	25,340,124	667,300,877	494,911,868	380,638,333
Canned pork	do	438,365	568,923	344,317	3,592,373	4,701,886	6,462,458
Sausage	do	858,976	830,204	637,494	11,522,867	11,736,680	8,043,345
Lard	do	83,603,735	70,669,148	64,331,895	912,884,542	707,683,144	717,087,291
Imports:							
Fresh pork	do	283,409	228,375	1,090,789	4,673,071	7,235,379	9,156,493
Receipts of hogs [5]	Number	5,602,952	4,379,974	3,909,928	51,557,682	43,928,755	39,771,596
Stocker and feeder shipments [5]	do	53,799	76,929	104,875	616,105	531,967	917,074
Hogs on farms Jan. 1	do		55,769,000	51,223,000			
Price per 100 pounds:							
Average cost for slaughter	Dollars	9.02	11.08	11.55	9.14	[3] 11.79	[3] 12.47
At Chicago—							
Live hogs, medium weight	do	9.25	11.09	11.63	9.51	[3] 12.23	[3] 12.94
At eastern markets—							
Fresh pork loins, 10 to 15 lbs	do	17.12	21.58	23.18	19.15	[3] 23.36	[3] 25.91
Shoulders, skinned	do	13.69	17.40	19.36	13.99	[3] 17.85	[3] 20.08
Picnics, 6 to 8 lbs	do	12.62	16.21	16.87	12.43	[3] 16.14	[3] 18.32
Butts, Boston style	do	16.36	21.54	22.73	16.84	[3] 21.44	[3] 24.30
Bacon, breakfast	do	24.98	29.17	28.36	26.17	[3] 28.90	[3] 30.49
Hams, smoked, 10 to 12 lbs	do	23.08	25.50	28.83	23.49	[3] 25.45	[3] 31.05
Lard, tierces	do	16.18	16.38	13.90	15.03	[3] 17.78	[3] 15.92
Sheep, Lamb and Mutton							
Inspected slaughter, sheep and lambs	Number	976,905	981,118	1,171,829	11,840,125	12,000,994	12,960,878
Carcasses condemned	do	1,150	1,280	1,716	13,322	13,805	15,813
Average live weight	Pounds	83.88	85.33	82.99	80.84	[2] 81.58	[2] 81.34
Average dressed weight	do	39.49	40.28	38.76	38.64	[2] 39.00	[2] 38.74
Total dressed weight (carcass, not including condemned)	do	38,531,080	39,467,875	45,353,580	456,644,137	467,316,014	500,888,268
Storage, fresh lamb and mutton:							
Beginning of month	do	2,296,000	1,549,000	3,166,000	2,731,000	[3] 1,825,000	[3] 2,394,000
End of month	do	2,421,000	1,820,000	4,556,000	2,655,000	[3] 1,730,000	[3] 2,622,060
Exports, fresh lamb and mutton [4]	do	67,772	37,899	35,297	1,723,941	1,540,893	1,229,629
Imports, fresh lamb and mutton	do	137,621	223,903	759,727	3,383,749	2,769,882	3,365,043
Receipts of sheep [5]	Number	1,579,507	1,607,882	1,706,108	22,108,808	22,100,393	23,868,133
Stocker and feeder shipments [5]	do	193,182	219,558	223,280	4,496,544	4,332,260	4,623,445
Sheep on farms Jan. 1	do		39,390,000	40,748,000			
Price per 100 pounds:							
Average cost for slaughter	Dollars	13.53	14.72	11.81	13.01	[2] 14.22	[2] 12.86
At Chicago—							
Lambs, 84 lbs. down, medium to primo	do	14.53	15.74	12.12	14.13	[3] 15.16	[3] 13.75
Sheep, medium to choice	do	8.13	9.57	5.66	7.54	[3] 8.24	[3] 7.23
At eastern markets—							
Lamb carcasses, good grade	do	25.20	27.78	24.03	25.33	[3] 26.40	[3] 26.20
Mutton, good grade	do	15.43	16.17	13.24	15.85	[3] 15.96	[3] 15.32

[1] 1923, 1924, and 1925. [2] Weighted average, not total. [3] Simple average, not total. [4] Including reexports. [5] Public stockyards.

Receipts and Disposition of Livestock at Public Stockyards for January

(67 markets)

Markets	Cattle and calves								Calves						Horses and mules—	
	Receipts		Local slaughter		Stocker and feeder shipments		Total shipments		Receipts		Local slaughter		Stocker and feeder shipments		Receipts	
	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927
Albany, N. Y.	881	614	48	66	6		833	548	252	70						
Amarillo, Tex.	4,823	6,138	100		3,003	5,189	4,723	6,138	(1)	(1)	(1)		(1)	(1)	1,159	631
Atlanta, Ga.	7,582	8,253	3,334	3,448			4,265	4,763	2,071	3,260	105	104			7,794	5,876
Augusta, Ga.	1,081	874	952	874	33		116		204	197	197	197	7		64	
Baltimore, Md.	19,273	19,072	14,225	12,864	189	111	5,048	6,208	6,108	5,473	5,151	3,911			169	196
Boston, Mass.	8,203	7,313	(2)	(2)	(2)	(2)	(2)	(2)	4,501	4,362	(2)	(2)	(2)	(2)		
Buffalo, N. Y.	54,030	50,904	14,508	18,749	489	355	39,372	32,130	27,931	27,195	4,643	7,067			1,002	934
Chattanooga, Tenn.	1,296	1,185	1,078	1,175	218	10	218	10								
Cheyenne, Wyo.	180	150					180	150							75	
Chicago, Ill.	320,505	328,639	237,932	239,636	14,589	10,088	82,573	89,003	65,667	59,101	59,700	52,608			1,923	1,407
Cincinnati, Ohio	29,854	29,768	18,770	20,641	443	429	11,084	9,127	10,822	10,073	5,165	5,138			134	179
Cleveland, Ohio	19,914	21,135	18,041	19,382	23	21	1,873	1,753	10,149	9,866	9,131	9,204			20	20
Dallas, Tex.	1,092	890	1,092	890					237	162	237	162				
Dayton, Ohio	2,222	3,111	2,155	2,822			67	289	639	910	597	875				
Denver, Colo.	42,175	55,892	13,453	12,856	26,181	30,524	28,909	40,824	5,087	6,038	4,112	2,792	913	3,119	3,296	2,780
Detroit, Mich.	25,711	26,776	21,670	21,076	149	100	4,041	5,700	14,360	15,260	10,987	10,147			92	52
East St. Louis, Ill.	104,917	104,267	41,610	41,974	6,868	5,199	63,307	62,293	29,084	28,387	1,992	2,705	148	60	10,011	7,968
El Paso, Tex.	13,462	13,332	2,761	3,036	7,720	8,275	10,701	10,296	4,350	4,163	379	619	3,056	2,733	1,078	531
Evansville, Ind.	2,997	3,339	1,323	1,340	79	299	1,562	2,015	1,535	1,791	239	257	12	4	51	26
Fort Wayne, Ind.	1,631	1,717	383	523		1	1,244	1,194	788	780	112	133		1		
Fort Worth, Tex.	104,581	71,796	73,246	53,994	16,270	12,658	31,190	18,035	15,779	12,220	31,088	22,373	5,116	4,150	4,908	3,876
Fostoria, Ohio	778	678	113	160	108		696	553	546	480	34	95				
Indianapolis, Ind.	43,876	42,192	22,816	24,515	2,180	1,647	21,349	17,353	19,981	17,475	4,414	4,894			117	123
Jacksonville, Fla.	596	416	470	323		62	41	92	92	82	86	81			42	145
Jersey City, N. J.	52,261	46,387	52,261	46,387					37,654	32,509	37,654	32,509			28	51
Kansas City, Mo.	175,879	194,716	105,710	112,256	43,673	45,363	60,764	68,955	27,021	25,154	21,797	21,253	1,735	1,992	4,733	3,248
Knoxville, Tenn.	1,876	1,534	1,574	1,280	302	254	302	254	101	92	101	80		12	203	505
LaFayette, Ind.	1,496	1,470	590	759	24	68	932	714	701	749	147	309	4	6		
Lancaster, Pa.	14,786	12,602	3,275	3,674			11,511	8,928	4,383	2,680	341	812			20	107
Laredo, Tex.	1,058	1,371	272	442	328	276	786	929	389	266			49	266	50	36
Los Angeles, Calif.	22,180	23,970	21,699	21,320	625	1,160	625	1,160	5,406	5,364	6,026	5,634		468	2	8
Louisville, Ky.	15,044	16,894	8,406	9,174	1,138	970	6,638	7,720	6,545	7,307	2,804	3,047			252	231
Marion, Ohio	282	316	91	75	1		215	236	242	207	47	32				21
Memphis, Tenn.	2,249	2,763	1,598	2,829	103	111	594	145	606	1,005	578	951	12	26	10,070	5,690
Meridian, Miss.	(2)	805	(2)	197	(2)		(2)	608	(2)		(2)		(2)		(2)	
Milwaukee, Wis.	55,938	57,829	52,943	54,772	697	524	2,994	2,982	44,141	45,939	43,835	45,775	297	95	80	214
Montgomery, Ala.	9,219	11,152	832	726	244	353	8,824	10,451	2,159	2,679	193	87		8	2,718	1,199
Moultrie, Ga.	897	1,817	500	1,229		99	431	715								
Muncie, Ind.	1,425	1,695	388	527	26	123	1,018	1,168	851	828	48	46	6	16		22
Nashville, Tenn.	8,097	6,669	4,808	4,804	845	559	3,289	1,865	2,819	2,479	1,410	1,561			48	
Newark, N. J.	3,208	4,174	3,020	3,897	249	367	249	367	1,412	2,053	1,412	2,053				
New Orleans, La.	16,060	16,564	13,577	15,093	484	466	1,847	1,803	8,927	8,816	6,168	7,368			68	
New York, N. Y.	15,188	16,303	15,188	16,303					8,843	10,825	8,843	10,825			70	120
North Salt Lake, Utah	9,830	10,719	3,024	2,891	353	114	6,758	8,025	281	161	281	161			127	111
Ogden, Utah	19,842	20,780	867	1,141	4,834	5,103	18,975	19,639	869	608	63	110	86	60	269	314
Oklahoma, Okla.	33,220	28,750	23,556	21,055	4,026	3,169	8,731	6,865	7,879	5,442	7,037	4,464	449	541	980	578
Omaha, Nebr.	129,736	128,262	89,226	84,486	23,812	21,051	40,238	39,393	7,979	7,636	4,658	5,121			1,894	2,470
Pasco, Wash.	471	177					256	305	6							
Peoria, Ill.	4,454	6,510	1,029	1,499	251	258	3,463	4,966	2,789	3,442	527	590	19	24	68	45
Philadelphia, Pa.	14,936	11,122	14,759	11,078			177	44	8,514	5,695	8,388	5,695			324	394
Pittsburgh, Pa.	75,312	67,269	12,728	13,963			62,584	53,306	39,945	34,710	6,784	7,176			759	820
Portland, Oreg.	14,503	13,808	10,225	9,291	70	159	4,283	4,517	1,681	1,635	1,466	1,497	3		230	72
Pueblo, Colo.	4,869	3,539		160	937	1,316	4,866	3,286	925	204		39	581	140	600	285
Richmond, Va.	2,727	2,800	2,145	1,942	32	28	582	858	490	792	462	696				
St. Joseph, Mo.	56,159	52,120	41,007	39,668	7,637	5,864	15,027	10,845	9,499	10,312	8,571	9,153	261	408	1,106	781
South St. Paul, Minn.	121,883	126,678	94,194	99,879	18,655	16,578	27,284	23,242	53,293	57,523	51,812	57,381	365	769	683	1,323
San Antonio, Tex.	13,142	12,436	4,933	5,505	1,490	2,684	8,257	6,892	5,282	4,107	2,282	1,829	190	427	837	173
Seattle, Wash.	4,003	3,858	3,975	3,730			28	138	252	209	252	209			40	7
Sioux City, Iowa	81,010	77,491	47,208	43,648	17,978	16,398	32,842	29,864	4,612	5,223	1,954	3,350	2,389	1,393	1,993	2,553
Sioux Falls, S. Dak.	1,488	2,533	714	1,039	837	1,175	931	1,469	218	478	20	51	292	402	71	42
Spokane, Wash.	5,072	3,909	2,912	2,082	821	439	2,295	1,853	288	186	205	165	33	5	116	129
Springfield, Ill.	(2)	1,040	(2)	214	(2)	23	(2)	831	(2)	584	(2)	120	(2)	2	(2)	
Springfield, Mo.	(2)	1,800	(2)	678	(2)	171	(2)	1,122	(2)	804	(2)	235	(2)	36	(2)	572
Springfield, Ohio	1,036	700	89	251			967	468	691	447	28	63				
Toledo, Ohio	1,591	1,524	873	1,164	68	69	688	392	740	621	316	432				
Washington, D. C.	2,971	2,348	2,971	2,348					1,481	980	1,481	980				
Wichita, Kans.	32,633	33,983	11,044	12,313	15,715	4,365	21,589	21,670	5,745	6,043	3,712	3,374	1,873	364	2,701	2,558
Total	1,839,601	1,831,648	1,144,282	1,136,023	224,803	204,625	675,232	657,464	525,842	504,139	370,072	358,695	17,896	17,527	63,075	49,423
Increase or decrease		−7,953		−8,259		−20,178		−17,768		−21,703		−11,477		−369		−13,652
Percentage		−0.4		−0.7		−9.0		−2.6		−4.1		−3.1		−2.1		−21.6
January average, 5 years, 1922–1926		1,820,174		1,092,420		237,532		705,568		485,959		347,444		14,141		68,552
Increase or decrease		+11,474		+43,603		−32,907		−48,104		+18,180		+11,151		+3,386		−19,129
Percentage		+0.6		+4.0		−13.9		−6.8		+3.7		+3.2		+23.9		−27.9

[1] Calves included with cattle. [2] Disposition of stock not reported. [3] Not included in report prior to Jan. 1, 1927.

NOTE.—This report represents the total livestock movement at the specified stockyards, including through shipments. Direct shipments to packers are included only when such shipments pass through the stockyards.

Receipts and Disposition of Livestock at Public Stockyards for January—Continued

(67 markets)

Markets	Hogs								Sheep and lambs							
	Receipts		Local slaughter		Stocker and feeder shipments		Total shipments		Receipts		Local slaughter		Stocker and feeder shipments		Total shipments	
	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927	1926	1927
Albany, N. Y.																
Amarillo, Tex.	1,954	212	94	67			1,860	145	1,944	2,860			762	2,860	1,944	2,860
Atlanta, Ga.	19,267	13,739	10,879	8,999			8,289	4,671	182	2	68	2			114	
Augusta, Ga.	841	817	785	817	56		56									
Baltimore, Md.	101,484	97,694	86,338	83,248			15,146	14,446	8,039	13,329	7,566	10,922			473	2,407
Boston, Mass.	566	514	(1)	(1)	(1)	(1)	(1)	(1)	177	170	(1)	(1)	(1)	(1)	(1)	(1)
Buffalo, N. Y.	109,987	90,125	35,267	34,416			73,920	54,909	140,605	176,568	11,331	13,013	2,092	1,091	128,674	162,755
Chattanooga, Tenn.	1,569	1,590	1,569	1,590					4	3	4	3				
Cheyenne, Wyo.	26,400	15,000					26,400	15,000	500	8,000					560	8,000
Chicago, Ill.	809,658	804,909	560,988	563,893	56		248,670	241,016	354,503	387,795	234,823	270,592	30,367	35,220	119,680	117,203
Cincinnati, Ohio	89,264	85,789	61,768	67,738	77	347	27,496	18,051	3,442	5,186	3,130	3,944		171	312	1,242
Cleveland, Ohio	65,328	65,082	47,570	49,165			17,758	15,917	36,003	61,496	15,566	21,872			20,437	39,624
Dallas, Tex.	5,747	4,844	5,747	4,844					6	4	6	4				
Dayton, Ohio	9,571	11,070	7,857	9,897			1,714	1,173	620	184	251	184			369	
Denver, Colo.	73,609	68,201	59,573	52,934	1,599	2,332	14,365	11,710	101,987	86,521	14,249	13,683	40,378	53,661	89,476	67,912
Detroit, Mich.	34,330	39,987	26,655	25,981			7,675	14,006	34,616	61,325	20,931	38,114	439	1,569	13,685	23,211
East St. Louis, Ill.	310,424	341,681	120,796	116,005	1,990	3,504	189,628	225,676	32,781	37,154	18,489	25,915	205		14,292	11,239
El Paso, Tex.	3,863	4,423	1,921	2,963	944	889	1,942	1,460	1,222	3,433	784	301	150	3,132	438	3,132
Evansville, Ind.	11,028	9,702	1,341	1,658	1,481	534	9,547	8,079	120	80	30	30			94	50
Fort Wayne, Ind.	9,030	8,086	1,932	613	855	551	7,185	7,345	1,014	3,021	69	97	50	206	966	2,958
Fort Worth, Tex.	20,356	29,547	19,126	26,726		921	1,237	2,798	9,248	17,841	6,730	11,789	1,075	1,402	2,518	6,047
Fostoria, Ohio	10,606	9,878	272	125	650		10,530	9,582	999	1,833		5			904	1,743
Indianapolis, Ind.	175,451	156,918	118,767	115,885	2,254	1,408	56,656	40,827	14,938	18,491	4,484	6,883	374	1,169	10,454	11,608
Jacksonville, Fla.	8,809	7,716	3,140	2,889	887	614	4,968	4,835		17		17				
Jersey City, N. J.	38,630	37,231	38,630	37,231					65,794	52,515	65,794	52,515				
Kansas City, Mo.	171,976	211,067	124,810	153,470	7,358	10,942	46,492	53,231	104,766	130,510	85,893	92,870	11,694	24,443	20,168	35,385
Knoxville, Tenn.	2,857	2,751	2,857	2,751					3	11	3	11				
La Fayette, Ind.	9,494	11,860	4,448	7,274	326	282	4,945	4,454	187	1,186	50	99	41	39	378	1,078
Lancaster, Pa.	16,507	8,562	4,954	4,622			11,553	3,940	5,976	2,162	221	438			5,755	1,724
Laredo, Tex.	225	210	225	210						677		417		260		260
Los Angeles, Calif.	16,839	25,076	16,771	24,593	90	149	90	149	2,771	4,427	3,138	4,356				
Louisville, Ky.	22,869	26,283	19,412	15,433	899	176	3,457	10,850	751	476	494	476			257	
Marion, Ohio	4,865	4,252	1,173	620	450	506	3,638	3,559	315	643	22	12	47	5	344	629
Memphis, Tenn.	8,583	5,729	6,877	2,946	1,225	383	1,235	2,212	38		38	37				
Meridian, Miss.	(2)	594	(2)	221	(2)		(2)	373	(2)		(2)		(2)		(2)	
Milwaukee, Wis.	50,273	53,394	50,297	49,430	40	26	168	3,908	1,899	2,962	1,413	2,841			486	121
Montgomery, Ala.	15,324	21,071	253	371	214	5,093	14,954	20,801	10		34					
Moultrie, Ga.	11,020	11,865	9,145	9,401	689	1,007	1,849	1,439								
Muncie, Ind.	9,032	8,472	3,146	2,280	248	76	5,861	5,878	1,230	547	5	5	41	46	1,018	542
Nashville, Tenn.	19,331	19,256	14,435	7,298			4,896	11,958	1,178	937	597	661			581	276
Newark, N. J.	59,344	56,420	59,065	55,983					3,779	3,690	3,779	3,690				
New Orleans, La.	4,522	6,984	3,559	5,300	579	630	728	869	83	38	25	8	55	22	55	22
New York, N. Y.	85,094	81,006	85,034	81,006					15,481	27,981	15,481	27,981				
North Salt Lake, Utah	33,855	41,982	5,163	6,715			30,640	35,267	25,961	38,324	4,220	4,426	3,520	2,000	20,977	33,554
Ogden, Utah	36,545	27,749	6,337	4,411	365	277	30,208	23,338	15,408	49,440	355	113	5,138	16,480	15,053	49,327
Oklahoma, Okla.	17,140	23,264	14,102	19,981	146	537	2,744	3,624	123	745	113	470			15	276
Omaha, Nebr.	322,776	304,078	204,266	201,856	125	1,926	115,443	99,436	172,334	142,845	128,592	97,830	19,728	31,278	43,191	43,668
Pasco, Wash.	1,231	177					1,187	342	1,609	620					1,600	870
Peoria, Ill.	93,247	86,509	14,119	11,859	391	923	79,208	73,948	458	352	78	107	380	181	401	233
Philadelphia, Pa.	24,858	21,030	22,528	18,672			2,330	2,358	16,223	17,072	15,963	17,072			260	
Pittsburgh, Pa.	224,928	214,296	53,212	47,752			171,716	166,544	83,814	73,191	7,560	10,624			76,254	62,567
Portland, Oreg.	27,622	30,082	21,081	20,768	696	1,159	6,547	9,314	9,864	11,645	6,622	3,191		128	3,242	8,454
Pueblo, Colo.	924	2,335					924	2,331	51,909	55,846			19,286	7,938	51,843	63,332
Richmond, Va.	25,616	21,986	24,056	19,975	1,002	201	1,560	2,011	161	178	140	155	21		21	23
St. Joseph, Mo.	146,299	151,372	126,179	120,150	1,926	3,267	20,107	31,441	114,776	103,481	98,637	90,251	11,836	11,840	16,188	12,748
South St. Paul, Minn.	389,126	374,599	292,155	265,608	22,171	41,803	97,606	102,493	46,820	59,361	29,963	40,923	1,464	5,947	16,782	23,245
San Antonio, Tex.	5,523	4,878	4,678	3,815	348	322	793	971	614	738	21	15	483	276	593	723
Seattle, Wash.	29,863	30,213	29,164	29,910	592	303	699	303	2,951	5,305	2,951	4,843		462		462
Sioux City, Iowa	354,301	294,440	211,953	203,297	13,401	14,960	143,861	79,732	50,145	53,359	41,676	44,507	5,796	5,392	8,806	6,925
Sioux Falls, S. Dak.	29,384	37,388	3,514	6,664	47	180	25,973	30,132	13	157	13	60		43		304
Spokane, Wash.	9,639	28,986	5,246	7,525	652	577	4,911	21,226	540	447	532	284	10		10	170
Springfield, Ill.	(2)	5,816	(2)	414	(2)	297	(2)	5,411	(2)	35	(2)		(2)	27	(2)	27
Springfield, Mo.	(2)	4,440	(2)	1,349	(2)	475	(2)	3,091	(2)		(2)		(2)		(2)	
Springfield, Ohio	9,812	9,030	38	501	311		9,767	8,464	2,603	3,970		30			2,602	3,991
Toledo, Ohio	8,498	7,118	1,244	2,154		636	7,165	4,839	1,190	961	77	378			1,601	588
Washington, D. C.	12,009	11,505	12,009	11,505					361	634	361	634				
Wichita, Kans.	54,416	58,783	52,107	53,400	168	458	2,309	5,383	3,349	6,870	2,947	949		546	402	5,921
Total	4,303,544	4,251,663	2,720,687	2,694,174	65,308	98,671	1,580,606	1,527,266	1,548,437	1,739,651	856,319	920,649	155,432	207,834	693,613	819,436
Increase or decrease		−51,881		−26,513		+33,363		−53,340		+191,214		+64,330		+52,402		+125,823
Percentage		−1.2		−1.0		+51.1		−3.4		+12.3		+7.5		+33.7		+18.1
January average, 5 years, 1922–1926		5,249,097		3,305,147		49,221		1,925,452		1,636,605		877,013		159,300		754,238
Increase or decrease		−997,434		−610,973		+49,450		−398,186		+103,046		+43,636		+48,534		+65,198
Percentage		−19.0		−18.5		+100.5		−20.7		+6.3		+5.0		+30.5		+8.6

[1] Disposition of stock not reported.

[2] Not included in report prior to Jan. 1, 1927.

NOTE.—This report represents the total livestock movement at the specified stockyards, including through shipments. Direct shipments to packers are included only when such shipments pass through the stockyards.

Receipts and Disposition of Livestock at Public Stockyards

January, 1927, Compared with Previous Years

[Thousands; i. e., 000 omitted]

Class and year	Receipts		Local slaughter		Stocker and feeder		Total shipments	
	January	Total for year	January	Total for year	January	Total for year	January	Total for year
Cattle and calves:								
1916	1,202	17,676	747	10,294	221	3,847	406	6,953
1917	1,636	23,666	1,077	13,275	260	4,806	568	9,473
1918	1,727	25,295	1,088	14,874	222	5,013	595	10,311
1919	2,119	24,629	1,313	13,633	364	5,286	772	10,757
1920	1,881	22,197	1,100	12,195	349	4,102	767	9,831
1921	1,644	19,787	995	11,078	205	3,504	609	8,600
1922	1,628	23,218	927	12,435	233	4,864	673	10,665
1923	1,876	23,211	1,086	13,034	281	4,553	756	10,058
1924	1,888	23,695	1,155	13,850	243	3,978	716	9,691
1925	1,869	24,067	1,150	14,462	207	3,823	708	9,438
1926	1,840	23,872	1,144	14,350	225	3,712	675	9,404
1927	1,832	-------	1,136	-------	205	-------	657	-------
Calves only:								
1920	366	5,337	277	3,875	12	121	100	1,455
1921	388	5,477	274	3,799	5	178	105	1,604
1922	406	6,077	286	4,189	10	320	120	1,933
1923	482	6,212	342	4,443	19	249	152	1,869
1924	500	6,523	368	4,798	11	208	148	1,795
1925	516	6,950	370	5,159	12	230	155	1,904
1926	526	6,837	370	4,822	18	256	172	2,113
1927	504	-------	359	-------	18	-------	157	-------
Hogs:								
1916	5,309	43,265	3,806	30,984	95	194	1,462	11,979
1917	5,084	38,042	3,338	25,440	28	788	1,732	12,571
1918	4,444	44,863	2,903	30,441	49	989	1,437	14,373
1919	5,854	44,469	4,236	30,018	51	902	1,597	14,366
1920	5,262	42,121	3,529	26,761	90	728	1,718	15,298
1921	4,760	41,101	3,032	26,335	43	499	1,666	14,709
1922	4,278	44,068	2,484	28,737	27	593	1,787	15,332
1923	5,306	55,330	3,335	36,172	66	820	1,887	19,142
1924	6,253	55,414	4,016	35,188	50	456	2,198	20,203
1925	6,105	43,929	3,910	27,665	38	532	2,176	16,266
1926	4,304	39,772	2,721	24,580	65	917	1,581	15,173
1927	4,252	-------	2,694	-------	99	-------	1,527	-------
Sheep:								
1916	1,450	20,692	930	11,228	73	3,277	488	9,193
1917	1,578	20,219	927	9,142	126	4,448	631	11,010
1918	1,354	22,485	756	10,266	128	5,208	590	12,204
1919	1,594	27,256	969	12,646	229	6,956	620	14,585
1920	1,614	23,538	922	10,981	311	5,180	717	12,563
1921	1,792	24,168	1,101	12,858	88	3,095	687	11,333
1922	1,835	22,364	925	10,669	183	4,167	888	11,677
1923	1,636	22,025	897	10,271	171	4,478	729	11,730
1924	1,697	22,201	920	10,399	149	4,676	773	11,794
1925	1,467	22,100	786	10,399	138	4,332	638	11,710
1926	1,548	23,868	856	11,387	155	4,623	694	12,450
1927	1,740	-------	921	-------	208	-------	819	-------

Livestock and Meat Situation, 1926

The outstanding feature of the livestock and meat situation in 1926 was the increased slaughter of cattle and lambs under Federal inspection with the consequent heavy production of beef and lamb.

An increase of 327,107 head in the number of cattle slaughtered under Federal inspection and an increase of 12 lbs. in average dressed weight compared to 1925 resulted in a net increase of about 287,600,000 lbs. of dressed beef. The total quantity of beef produced during the year was the largest since 1918 and domestic consumption was the heaviest on record. Fed cattle were much more plentiful than in 1925 and lower prices for the better grades prevailed. However, largely as the result of higher prices for the lower classes and grades of cattle, the average cost of all cattle for slaughter was 21¢ above the 1925 average.

The number of sheep and lambs slaughtered under Federal inspection was the largest since 1921 and exceeded 1925 by 959,884 head, or 8%. The increased supply for the year may be partly attributed to the heavy movement of lambs early in the year from the 1925 crop, but more largely to increased marketings from the large lamb crop of 1926. As the result of heavy supplies the average cost of sheep and lambs for slaughter was $12.86 per 100 lbs., or $1.36 below the 1925 cost.

The number of calves slaughtered under Federal inspection did not reach the record slaughter of 1925, and prices responded to the decreased supply with the average cost for slaughter $1.16 above the previous year.

Hog slaughter for the year was the lowest since 1921. The number slaughtered under Federal inspection was 6% less than in 1925 and about 24% less than either of the two record years, 1923 and 1924. However, the increase in average dressed weights, which practically offset the decrease in numbers, resulted in a net decrease in total dressed weight of only 50,000,000 lbs., or less than 1%. The average cost of all hogs to slaughterers averaged $12.47 compared with $11.79 in 1925 and $9.14 for the three-year average. Prices for all pork products with the exception of lard averaged higher than in 1925. The better domestic demand for pork was apparently reflected in the higher hog prices.

Sources of Livestock Slaughtered in the United States [1]

	Cattle		Calves		Swine		Sheep and lambs	
	Purchased in public stockyards	Other sources	Purchased in public stockyards	Other sources	Purchased in public stockyards	Other sources	Purchased in public stockyards	Other sources
1925	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*
January	91.99	8.01	89.25	10.75	77.13	22.87	84.17	15.83
February	90.14	9.86	87.86	12.14	75.63	24.37	79.25	20.75
March	90.93	9.07	87.42	12.58	80.56	19.44	76.65	23.35
April	90.28	9.72	89.19	10.81	77.12	22.88	77.18	22.82
May	89.25	10.75	85.74	14.26	73.33	26.67	78.91	21.09
June	88.72	11.28	84.61	15.39	74.65	25.35	78.27	21.73
July	90.38	9.62	87.76	12.24	75.72	24.38	79.56	20.44
August	91.93	8.07	87.31	12.69	79.56	20.44	87.43	12.57
September	91.69	8.31	83.94	16.06	76.82	23.18	84.62	15.38
October	92.06	7.94	87.44	12.56	76.95	23.06	85.54	14.46
November	88.86	11.14	86.85	13.15	72.48	27.52	87.76	12.24
December	91.35	8.65	87.78	12.22	73.74	26.26	88.93	11.07
Average	90.74	9.26	87.18	12.82	75.99	24.01	82.44	17.56
1926								
January	91.31	8.69	85.64	14.36	73.86	26.14	86.43	13.57
February	90.76	9.24	86.42	13.58	74.36	25.64	83.16	16.84
March	88.69	11.31	86.57	13.43	75.96	24.04	78.61	21.39
April	90.14	9.86	87.06	12.94	75.70	24.21	79.73	20.27
May	89.12	10.88	84.07	15.93	76.59	23.41	78.42	21.58
June	88.12	11.88	85.89	14.11	77.78	22.22	85.08	14.92
July	89.67	10.33	83.92	16.08	75.96	24.04	86.30	13.70
August	90.02	9.98	84.12	15.88	74.64	25.36	87.97	12.03
September	89.98	10.02	84.69	15.31	72.65	27.35	86.65	13.35
October	89.91	10.09	86.09	13.91	70.97	29.03	86.32	13.68
November	90.25	9.75	85.42	14.58	68.40	31.60	88.38	11.62
December	89.22	10.78	82.79	17.21	61.62	38.38	87.28	12.72
Average	89.80	10.20	85.28	14.72	72.85	27.15	84.64	15.36

[1] Based on reports from about 600 packers and slaughterers, whose slaughterings equaled nearly 75% of total slaughtered under Federal inspection.

Classification of Livestock Slaughtered in the United States [1]

	Cattle			Swine			Sheep and lambs	
	Steers	Cows and heifers	Bulls and stags	Barrows	Sows	Stags and boars	Lambs and yearlings	Sheep
1925	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*	*P. ct.*
January	45.44	52.01	2.55	47.78	51.81	0.41	87.31	12.69
February	47.37	49.71	2.92	50.76	48.79	.45	89.70	10.30
March	48.23	48.86	2.91	51.15	48.11	.74	91.28	8.72
April	55.03	39.87	5.10	48.66	50.29	1.05	91.76	8.24
May	56.79	39.49	3.72	47.82	51.34	.84	88.15	11.85
June	52.27	43.83	3.90	44.53	54.71	.76	91.92	8.08
July	50.38	45.97	3.65	38.98	60.31	.71	92.69	7.31
August	43.37	53.24	3.39	38.31	60.92	.77	88.65	11.35
September	43.63	53.07	3.30	38.40	61.00	.60	91.19	8.81
October	36.13	60.75	3.12	41.37	58.02	.61	88.59	11.41
November	33.90	62.95	3.15	48.43	51.05	.52	90.63	9.37
December	38.87	58.14	2.99	51.67	48.18	.45	85.02	14.98
Average	45.31	51.31	3.38	46.65	52.73	.62	89.70	10.30
1926								
January	41.92	54.83	3.25	54.32	45.29	.39	88.36	11.64
February	45.91	51.00	3.09	54.24	45.27	.49	93.47	6.53
March	47.77	49.17	3.06	52.32	47.14	.54	95.23	4.77
April	53.18	43.91	2.91	51.08	48.13	.79	92.00	8.00
May	53.52	42.38	4.10	48.90	50.24	.86	81.07	18.93
June	51.39	43.90	4.71	43.52	55.67	.81	87.96	12.04
July	51.78	44.76	3.46	35.87	63.31	.82	91.69	8.31
August	51.39	45.19	3.42	35.37	63.88	.75	92.31	7.69
September	47.31	49.13	3.56	38.84	60.26	.90	88.89	11.11
October	38.79	57.99	3.22	44.73	54.62	.65	90.64	9.36
November	38.04	59.00	2.96	50.31	49.24	.45	90.51	9.49
December	44.53	52.42	3.05	54.31	45.21	.48	91.54	8.46
Average	46.88	49.73	3.39	47.78	51.58	.64	90.38	9.62

[1] Based on reports from about 600 packers and slaughterers, whose slaughterings equaled nearly 75% of total slaughtered under Federal inspection.

Animals Slaughtered Under Federal Inspection, December, 1926

Station	Cattle	Calves	Sheep	Goats	Swine
Baltimore	8,223	891	3,237	-------	79,486
Brooklyn	7,376	6,569	22,059	1	-------
Buffalo	9,932	2,871	11,617	-------	68,591
Chicago	198,654	53,009	291,574	-------	532,997
Cincinnati	11,525	6,259	4,840	2	72,993
Cleveland	9,982	7,286	14,430	-------	71,202
Denver	8,695	1,810	13,337	-------	32,318
Detroit	7,899	7,311	29,492	-------	80,237
Fort Worth	33,940	28,169	10,237	90	21,189
Indianapolis	20,755	4,050	5,475	1	125,937
Jersey City	4,722	7,531	34,182	5	65,518
Kansas City	107,887	21,350	93,840	626	227,876
Milwaukee	15,554	50,529	4,582	-------	124,079
National Stock Yards	39,863	7,667	27,551	80	111,980
New York	29,776	40,790	168,158	58	104,631
Omaha	80,253	8,416	120,939	22	152,950
Philadelphia	9,419	8,112	16,227	-------	90,091
St. Louis	15,541	3,680	5,450	-------	156,074
Sioux City	38,079	5,112	52,759	-------	147,961
South St. Joseph	32,864	7,170	68,174	3	114,951
South St. Paul	52,296	66,107	60,402	-------	402,761
All other establishments	144,170	65,377	113,357	522	1,609,780
Total: December, 1926	886,805	410,046	1,171,829	1,410	4,393,602
December, 1925	926,892	445,471	981,118	2,935	4,533,019
12 months ended December, 1926	10,180,146	5,152,589	12,960,878	32,229	40,636,208
12 months ended December, 1925	9,853,039	5,352,561	12,060,994	39,004	43,042,867

Horses slaughtered at all establishments, December, 1926, 5,363. Inspections of lard at all establishments, 148,764,085 inspection pounds; compound and other substitutes, 47,745,998 inspection pounds; sausage chopped, 61,034,912 inspection pounds. Corresponding inspections for December, 1925: Lard, 160,000,934 inspection pounds; compound and other substitutes, 40,413,682 inspection pounds; sausage chopped, 62,493,289 inspection pounds.

(These totals of inspection pounds do not represent actual production, as the same product may have been inspected and recorded more than once in the process of manufacture.)

Retentions for Tuberculosis, December, 1926

Station	Total slaughter	Retained for tuberculosis		
		Total	Passed for sterilization	Condemned
CATTLE				
Chicago	198,054	11,679	239	2,139
Kansas City	107,887	470	37	83
Omaha	80,253	909	46	187
SWINE				
Chicago	532,997	76,198	1,367	1,182
Kansas City	227,876	12,618	134	92
Omaha	152,950	16,424	114	190

Condemnations in November, 1926

Cause	Cattle	Calves	Sheep	Swine
Emaciation	782	166	371	93
Hog cholera	-------	-------	-------	6,853
Inflammatory diseases	1,138	212	644	3,330
Immaturity	-------	383	-------	-------
Tuberculosis	6,280	58	-------	3,568
All other causes	1,693	244	588	3,070
Total	9,893	1,063	1,603	16,914

Report of Hides and Skins

December, 1926, with Comparisons

Kind	Stocks on hand				Number disposed of during—		
	Dec. 31, 1926	Nov. 30, 1926	Dec. 31, 1925	Average Dec. 31, 1923, 1924, and 1925	December, 1926	December, 1925	Average December, 1923, 1924, and 1925
Cattle	3,880,276	4,097,986	4,250,801	4,640,620	1,916,167	1,761,489	1,762,191
Calf and kip	4,167,981	4,555,824	3,859,970	3,208,804	1,326,175	909,274	1,005,485
Sheep and lamb	7,510,300	7,597,039	6,072,357	6,329,143	2,072,056	2,042,529	2,427,428
Goat and kid	9,968,798	11,161,130	7,379,148	7,819,376	1,596,718	2,135,990	1,654,243

Estimated Yield and Production of Animal By-products From Slaughter Under Federal Inspection

December, 1926, with Comparisons

Class	Average weight per animal		Per cent of live weight		Production				
	Dec. 1, 1925, to Nov. 30, 1926	Dec. 1926	Dec. 1, 1925, to Nov. 30, 1926	Dec. 1926	Dec. 1, 1925 to Nov. 30, 1926	Dec. average, 1921–1925	Dec. 1925	Dec. 1926	Per cent Dec. 1926 is of average
	Lbs.	*Lbs.*	*P. ct.*	*P. ct.*	*1,000 lbs.*	*1,000 lbs.*	*1,000 lbs.*	*1,000 lbs.*	*P. ct.*
Edible beef fat [1]	37.23	35.29	3.87	3.63	376,832	26,576	30,228	31,000	116.65
Edible beef offal	29.34	29.24	3.05	3.01	297,026	20,538	26,076	25,685	125.06
Cattle hides	65.35	67.78	6.79	6.97	667,789	52,353	60,952	60,108	114.81
Edible calf fat [1]	1.18	1.15	0.67	0.65	6,093	486	613	470	96.71
Edible calf offal	6.49	6.32	3.66	3.59	33,513	2,211	2,893	2,535	116.92
Lard [2]	37.46	32.17	15.90	14.79	1,526,067	176,150	153,522	140,840	79.95
Edible hog offal	6.32	5.89	2.68	2.71	257,134	25,898	26,845	25,786	99.57
Pork trimmings	12.73	12.90	5.40	5.93	517,888	50,575	50,572	56,476	111.67
Inedible grease [2]	3.08	2.59	1.31	1.19	126,064	14,870	12,556	11,379	76.52
Sheep edible fat [1]	2.19	2.21	2.69	2.66	27,782	2,259	2,303	2,586	114.48
Sheep edible offal	1.92	2.07	2.35	2.49	24,398	1,571	2,126	2,422	154.17

[1] Unrendered. [2] Rendered.

Weights and Prices of Stocker and Feeder Steers at Chicago, Kansas City, and South St. Paul

January, 1927, with Comparisons

Weight range	Number of head			Per cent of total by weight ranges			Average weight (pounds)			Average price per 100 pounds		
	Jan., 1927	Dec., 1926	Jan., 1926	Jan., 1927	Dec., 1926	Jan., 1926	Jan., 1927	Dec., 1926	Jan., 1926	Jan., 1297	Dec., 1926	Jan., 1926
Chicago												
1,001 lbs. up	331	558	933	3.6	3.6	7.7	1,057	1,074	1,066	$8.18	$7.02	$8.35
901–1,000 lbs	914	1,564	1,962	10.1	10.0	16.3	938	929	949	7.84	6.90	8.17
801–900 lbs	1,828	3,117	2,428	20.2	20.0	20.2	846	849	851	7.61	6.78	7.68
701–800 lbs	2,615	4,123	2,627	28.9	26.5	21.8	751	752	748	7.62	6.89	7.85
700 lbs. down	3,365	6,220	4,094	37.2	39.9	34.0	622	608	611	7.54	7.14	7.27
Total	9,053	15,587	12,044	100.0	100.0	100.0	752	743	780	7.65	6.96	7.77
Kansas City												
1,001 lbs. up	1,093	1,006	1,662	3.7	3.3	6.2	1,049	1,055	1,069	8.24	7.31	8.51
901–1,000 lbs	2,992	3,741	2,720	10.1	12.2	10.2	946	938	944	8.08	7.23	8.15
801–900 lbs	5,438	5,417	4,202	18.4	17.7	15.7	851	847	849	7.90	7.27	8.14
701–800 lbs	6,809	6,102	4,938	23.1	19.9	18.4	748	750	749	7.88	7.36	8.03
700 lbs. down	13,203	14,391	13,275	44.7	46.9	49.5	584	581	581	7.97	7.32	7.75
Total	29,535	30,657	26,797	100.0	100.0	100.0	725	721	721	7.96	7.31	8.00
South St. Paul												
1,001 lbs. up	72	244	161	0.9	1.7	1.6	1,044	1,028	1,041	7.66	6.76	7.97
901–1,000 lbs	1,014	1,353	1,176	12.7	9.4	11.7	944	938	936	7.14	6.66	7.57
801–900 lbs	1,157	2,712	2,190	14.4	18.8	21.7	850	847	838	7.25	6.51	7.41
701–800 lbs	2,322	3,438	2,427	29.0	23.9	24.1	739	749	744	7.01	6.50	7.08
700 lbs. down	3,440	6,660	4,130	43.0	46.2	40.9	611	599	603	6.79	6.26	6.83
Total	8,005	14,407	10,084	100.0	100.0	100.0	729	721	734	7.00	6.44	7.17

Average Weight and Cost of Hogs

[Computed on packer and shipper purchases]

	Chicago		East St. Louis		Fort Worth		Kansas City		Omaha		South St. Paul	
	Wt.	Cost	Wt.	Cost	Wt.	Cost	Wt.	Cost	Wt.	Cost	Wt.	Cost
1926												
January	231	12.02	221	12.30	216	12.07	250	11.98	239	11.76	220	11.90
February	235	12.45	221	12.68	211	12.48	253	12.26	248	11.98	224	12.33
March	245	12.20	220	12.69	216	12.33	252	12.01	255	11.72	225	12.18
April	244	12.33	217	12.83	218	12.40	244	12.14	266	11.88	234	12.24
May	247	13.55	211	13.82	219	13.61	235	13.40	264	13.08	247	13.25
June	255	14.01	214	14.47	229	14.50	236	14.11	265	13.67	276	13.52
July	271	12.51	218	13.75	221	13.95	240	13.05	283	11.77	283	11.64
August	281	11.48	215	13.07	231	13.40	239	12.07	291	10.82	275	10.75
September	267	12.03	213	13.36	221	13.79	232	12.65	294	11.55	233	12.03
October	232	12.72	196	13.30	216	13.56	218	12.76	262	11.62	208	12.38
November	217	11.80	202	12.06	216	12.22	218	11.64	237	11.32	201	11.33
December	220	11.57	203	11.79	219	11.43	225	11.37	233	11.26	207	11.24
Year	243	12.34	213	13.04	218	12.88	237	12.48	260	11.92	230	12.04
January, 1927	226	11.96	213	12.03	227	11.45	238	11.67	244	11.61	210	11.66

Livestock Inspected at Markets for Shipment to Country, December, 1926, with Comparisons

(Feeding Stock)

Origin and destination	Cattle			Sheep			Swine		
	4-year av., December, 1922–1925	December, 1925	December, 1926	4-year av., December, 1922–1925	December, 1925	December, 1926	4-year av., December, 1922–1925	December, 1925	December, 1926
Market origin	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*
Atlanta, Ga.	344	318	391		212	309			
Baltimore Md.	173	233	92						
Buffalo, N. Y.	1,425	1,157	798	532	680	2,886			
Chattanooga, Tenn.	67	119	163						
Chicago, Ill.	29,003	25,049	18,969	56,014	63,401	67,838			
Cincinnati, Ohio	1,649	1,531	1,074				29	61	7
Cleveland, Ohio	187	100	69	[1] 212	172	591			
Denver, Colo.	27,132	33,155	27,335	55,444	3,007	49,420	768	382	651
Detroit, Mich.	1,290	521	755	706	1,034	1,235	[1] 38	22	15
East St. Louis, Ill.	14,678	12,624	9,279	901	2,773	61	1,543	2,286	1,620
Fort Worth, Tex.	16,150	21,560	24,693	2,708	3,239	1,325	842	661	1,480
Indianapolis, Ind.	4,319	3,267	3,391	[1] 604	1,062	1,702	1,178	1,875	2,000
Kansas City, Kans.	68,356	54,541	47,092	15,538	10,985	8,494	7,401	5,472	8,259
Lancaster, Pa.	2,140	1,615	1,694						
Los Angeles, Calif.	1,799	2,102	3,640				[1] 906		134
Louisville, Ky.	1,467	967	1,405				112	2	
Memphis, Tenn.	206	30	73				646	726	405
Milwaukee, Wis.	160	134				33			27
Montgomery, Ala.	678	502	685				[2] 218		841
Nashville, Tenn.	1,344	1,466	634		14		[1] 232		18
New Orleans, La.	539	586	982				242	704	947
Oklahoma City, Okla.	6,128	8,093	7,374	[2] 43	13	134	1,350	671	429
Omaha, Nebr.	37,701	32,436	27,191	22,947	27,190	32,301	1,295	454	2,148
Pittsburgh, Pa.	62	77	46						
Portland, Oreg.	1,243	999	768				1,230	1,358	1,468
Richmond, Va.	121	110	199				[1] 52		287
San Antonio, Tex.	3,906	2,880	4,551				[2] 292	245	131
Sioux City, Iowa	20,084	24,896	20,808	5,024	5,247	5,552	520	505	388
Sioux Falls, S. Dak.	896	1,280	1,256			193	[2] 297	184	125
South St. Joseph, Mo.	5,877	5,347	4,255	4,230	2,839	3,852	406	946	2,325
South St. Paul, Minn.	17,272	22,635	15,882	3,348	5,114	5,716	18,896	33,809	60,037
Spokane, Wash.	659	918	1,303						
Wichita, Kans.	18,196	18,179	13,420	[1] 1,414	1,202		678	1,200	696
All other inspected	180	64	125	17	12	22	1,773	249	308
							[2] 438	819	206
Total	[3] 285,930	279,491	240,392	[3] 170,004	178,196	181,664	[3] 40,460	52,631	84,952
State destination									
Massachusetts							[1] 498	488	
New York	1,528	1,179	881	9,140	4,155	8,377	[1] 562	396	641
New Jersey	[2] 62		8				462	374	934
Pennsylvania	4,132	3,665	2,595	[1] 168	36		260	246	
Ohio	8,120	8,253	6,058	643	568	1,925	2,652	9,131	13,790
Indiana	11,674	11,008	11,269	3,929	4,617	11,892	2,796	7,136	17,797
Illinois	38,320	41,919	24,266	11,801	22,560	21,595	5,875	9,401	12,628
Michigan	4,475	3,053	2,488	31,931	38,537	26,527	[2] 1,882	2,936	3,728
Wisconsin	1,942	1,619	1,295	4,494	1,656	3,768	[2] 502	1,266	155
Minnesota	1,926	2,267	980	1,700	3,487	3,843	4,857	4,509	5,372
Iowa	41,774	36,176	35,475	8,136	11,413	8,562	5,874	5,205	6,583
Missouri	25,090	21,738	16,198	8,719	5,377	5,023	2,816	2,725	5,001
North Dakota	100	136	89	312	436	194			
South Dakota	3,258	2,121	1,951	728	488	610	453	419	137
Nebraska	42,266	40,346	30,017	32,790	31,699	43,162	2,230	1,074	2,682
Kansas	47,476	41,324	36,298	12,351	13,334	8,476	1,938	1,129	2,568
Delaware	[1] 59		24						
Maryland	871	858	354						
Virginia	707	483	827				[1] 192		287
West Virginia	[2] 131	41	166						
South Carolina	[1] 58		118						
Georgia	229	108	185						
Kentucky	2,066	1,575	4,158	[2] 116	212	441	54	35	809
Tennessee	1,342	1,568	1,171			470	627	489	423
Alabama	662	502	551		14		[2] 178		29
Mississippi	[2] 62	151	216						
Arkansas	[1] 127	193	100						
Louisiana	548	445	762						
Oklahoma	11,549	16,283	11,857	256	139	134	1,862	641	602
Texas	14,888	14,598	23,653	2,992	2,724	1,028	1,639	806	2,344
Montana	[1] 27	26	171						
Idaho									
Wyoming	[2] 626	1,073	1,596						
Colorado	16,506	22,790	18,794	39,593	35,725	281		37	4
Arizona			79			35,356	500	338	651
Utah			110						
Washington	618	740	553						
Oregon	[2] 324	285	401				869	1,707	952
California	2,808	2,968	4,678	[1] 520	1,019		[2] 1,233	1,439	1,349
							[1] 1,382		134
Total	[3] 285,930	279,491	240,392	[3] 170,004	178,196	181,664	[3] 40,460	52,631	84,952
New England							498	488	
Middle Atlantic	5,722	4,844	3,484	9,308	4,191	8,377	1,284	1,016	1,575
East North Central	64,531	65,852	45,376	52,798	67,938	65,707	13,707	29,870	53,098
West North Central	161,890	144,108	121,008	64,736	66,234	69,870	18,168	15,061	22,343
South Atlantic	2,055	1,490	1,674				[4] 595		287
East South Central	4,132	3,796	6,096	116	226	911	859	524	1,261
West South Central	27,112	31,519	36,372	[4] 3,340	2,863	1,162	3,778	2,151	3,298
Mountain	17,159	23,889	20,750	39,593	35,725	35,637	500	375	655
Pacific	3,750	3,993	5,632	520	1,019		3,484	3,146	2,435

[1] Two-year average. [2] Three-year average. [3] Average of totals. [4] Includes States reporting none for 1925 and 1926.

Compiled from Bureau of Animal Industry inspection records.

Livestock Inspected at Markets for Shipment to Country, October–December, 1926, with Comparisons

(Breeding and Dairy Stock)

Origin and destination	Breeding cattle			Dairy cattle			Breeding sheep		
	4-yr. av., Oct.–Dec., 1922–1925	Oct.–Dec., 1925	Oct.–Dec., 1926	4-yr. av., Oct.–Dec., 1922–1925	Oct.–Dec., 1925	Oct.–Dec., 1926	4-yr. av., Oct.–Dec., 1922–1925	Oct.–Dec., 1925	Oct.–Dec., 1926
Market origin	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*
Atlanta, Ga.			23	414	419	583			
Baltimore, Md.	116	159	178	456	577	500	[1] 331	180	1,674
Buffalo, N. Y.				2,435	2,451	569	1,067	225	169
Chicago, Ill.			34			1,035			4
Cincinnati, Ohio	90	77	169	2,628	1,941	2,403	1,095	546	1,658
Cleveland, Ohio	356	78	75	210	40	28	[1] 473		1,255
Denver, Colo.	310	325	118	205	412	827	4,141	4,848	7,096
Detroit, Mich.	206	218	273	415	340	293	[1] 1,751		93
E. St. Louis, Ill.				[2] 5,766	5,849	3,161	[2] 94	39	
Ft. Worth, Tex.	153	127	70	2,690	3,634	3,293			106
Houston, Tex.						16			
Indianapolis, Ind.	599	275	317	942	1,045	1,449	536	800	698
Kansas City, Kans.	8,858	8,485	8,366	1,929	2,822	1,736	13,778	6,809	6,792
Lancaster, Pa.	241	512	750	393	650	450			
Louisville, Ky.				554	727	1,066			
Memphis, Tenn.	[1] 10		6	205	400	1,051			
Milwaukee, Wis.	24	12	61	2,718	2,336	1,848			
Montgomery, Ala.				[1] 319	19	150	[2] 228	449	655
Nashville, Tenn.	[1] 5	6	30	290	137	365			
New Orleans, La.	131	70		1,180	1,148	962			
Oklahoma City, Okla.				280	336	489			
Omaha, Nebr.	1,102	1,407	1,390	283	315				
Pittsburgh, Pa.	40	38	18	1,309	1,080	1,493	[1] 307	149	35
Portland, Oreg.	12	1		78	29	90	721	1,734	1,641
Richmond, Va.				56	85	40	[2] 124	227	
San Antonio, Tex.				[2] 73	42				
Sioux City, Iowa	916	1,484	3,149						
South St. Joseph, Mo.	136	168	162	[2] 89	176	159			
South St. Paul, Minn.				10,132	10,427	14,369			38
Spokane, Wash.	45	52	37	124	19	48	[1] 126		60
All other inspected	19	5	7	5,206	4,921	4,221	647	240	1,431
Total	[3] 18,048	13,499	15,033	[3] 38,412	42,377	42,634	[3] 24,586	6,246	23,405

[Footnotes at end of table.]

Livestock Inspected at Markets for Shipment to Country, October–December, 1926, with Comparisons—Continued

(Breeding and Dairy Stock)

State destination	Breeding cattle			Dairy cattle			Breeding sheep		
	4-yr. av., Oct.–Dec., 1922–1925	Oct.–Dec., 1925	Oct.–Dec., 1926	4-yr. av., Oct.–Dec., 1922–1925	Oct.–Dec., 1925	Oct.–Dec., 1926	4-yr. av., Oct.–Dec., 1922–1925	Oct.–Dec., 1925	Oct.–Dec., 1926
	Number	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*	*Number*
New Hampshire	-------	-------	-------	[1] 15	8	5	-------	-------	35
Vermont	-------	-------	-------	383	618	550	-------	-------	-------
Massachusetts	-------	-------	1	3,699	4,067	3,477	[2] 52	1	-------
Rhode Island	-------	-------	-------	1,667	1,767	652	-------	-------	-------
New York	-------	-------	-------	1,659	758	442	-------	-------	-------
New Jersey	28	52	5	3,970	2,081	2,463	[2] 232	-------	63
Pennsylvania	321	468	978	2,260	1,563	2,054	653	388	3,656
Ohio	550	210	329	1,560	2,494	2,719	698	862	756
Indiana	700	280	187	4,322	5,434	8,319	2,174	1,613	806
Illinois	4,771	1,382	1,280	406	393	524	[1] 1,784	-------	93
Michigan	167	218	353	3,776	3,966	3,033	-------	-------	4
Wisconsin	136	350	63	2,760	3,612	3,690	-------	-------	14
Minnesota	159	238	195	1,132	1,502	1,274	-------	-------	3,354
Iowa	2,109	1,497	2,592	3,854	4,395	3,319	1,719	402	200
Missouri	4,050	2,495	2,791	113	10	123	5,776	1,768	20
North Dakota	-------	-------	-------	542	481	202	-------	-------	489
South Dakota	[1] 158	311	1,266	231	162	280	[2] 136	-------	593
Nebraska	1,157	1,108	1,305	1,789	1,292	822	3,208	2,871	1,754
Kansas	2,358	3,372	2,806	582	743	571	1,121	624	1,367
Maryland	136	161	162	10	3	1	-------	-------	-------
District of Columbia	-------	-------	-------	166	197	170	[1] 173	227	-------
Virginia	-------	-------	-------	11	4	-------	-------	-------	-------
West Virginia	10	36	1	[1] 77	27	99	-------	-------	-------
North Carolina	-------	-------	-------	89	42	65	-------	-------	-------
Georgia	-------	-------	-------	275	301	337	-------	-------	-------
Florida	-------	-------	23	901	970	1,179	987	265	1,034
Kentucky	[1] 26	11	57	119	62	464	[2] 150	-------	134
Tennessee	[1] 23	-------	4	262	20	212	[2] 228	449	521
Alabama	[2] 37	6	-------	[1] 23	-------	8	-------	-------	-------
Mississippi	-------	-------	-------	[2] 35	26	-------	-------	-------	-------
Arkansas	18	16	-------	1,240	1,281	991	-------	-------	-------
Louisiana	148	70	-------	1,282	1,386	1,349	[1] 360	194	110
Oklahoma	[1] 39	31	74	[1] 782	1,848	1,864	[1] 118	-------	212
Texas	324	500	198	[2] 146	30	-------	-------	-------	-------
Montana	-------	-------	155	[2] 24	2	-------	1,030	950	2,607
Wyoming	94	46	60	-------	36	152	1,724	142	-------
Colorado	[1] 177	307	81	[2] 49	-------	21	[1] 836	125	639
New Mexico	122	261	10	-------	-------	108	-------	631	-------
Arizona	[2] 10	20	-------	-------	-------	30	40	3,000	1,399
Utah	-------	-------	-------	-------	-------	60	93	165	6	439
Washington	33	52	12	144	60	25	651	1,728	1,356
Oregon	[1] 8	1	3	160	510	881	-------	-------	132
California	[1] 123	-------	42	[1] 142	196	-------	-------	-------	-------
Total	[3] 18,048	13,499	15,033	[3] 38,412	42,377	[4] 42,634	[3] 24,586	16,246	[5] 23,405
New England	-------	-------	1	[6] 4,205	4,693	4,032	52	1	35
Middle Atlantic	[6] 553	520	983	5,296	4,606	3,557	[6] 1,395	-------	63
East North Central	6,324	2,440	2,212	12,324	13,850	16,649	5,309	2,863	5,315
West North Central	9,991	9,021	10,955	10,421	11,454	9,710	10,839	5,041	6,424
South Atlantic	146	197	186	1,210	1,317	1,243	[6] 1,318	851	1,367
East South Central	86	17	61	1,305	1,052	1,863	1,365	714	1,689
West South Central	529	617	272	3,339	4,541	4,204	478	194	322
Mountain	[6] 429	634	306	219	98	321	3,590	4,848	4,645
Pacific	164	53	57	446	766	999	816	1,734	1,927

[1] Three-year average.
[2] Two-year average.
[3] Average of totals.
[4] Includes shipments of dairy cattle as follows: To Cuba, 40 head, and to Panama, 16 head.
[5] Includes shipments of 1,618 breeding sheep to Russia.
[6] Includes States reporting none for 1925 and 1926.

During the quarter October–December, 1926, there were 1,007 head of breeding swine inspected at markets for shipment to country, of which 574 were at Indianapolis, Ind., and 383 at Seattle, Wash.

Last year 662 were inspected for this purpose during the third quarter, while the four-year average for that period was 342.

Compiled from Bureau of Animal Industry inspection records.

Correction

In the January issue in the table "Animals Slaughtered Under Federal Inspection, November, 1926," page 14, slaughter at National Stock Yards, should read: Cattle 46,662, calves 9,691, sheep 19,354, goats 823, swine 96,565; New York, cattle 29,348, calves 42,050, sheep 168,701, goats none, swine 92,235.

The commercial acreage of strawberries in Missouri to be harvested in 1927 will be an increase of about 25% over the 16,000 acres harvested in 1926.

Monthly Meat Supplies at Three Eastern Markets

January 3–29, 1927; January 4–30, 1926

	Boston		New York		Philadelphia	
	1927	1926	1927	1926	1927	1926
RECEIPTS						
Western dressed meats:						
Steers—carcasses	10,675	9,795	32,918	35,167	9,831	11,579
Cows—do	9,369	9,825	2,341	4,520	3,968	4,736
Bulls—do	274	336	438	380	1,416	602
Veals—do	4,737	5,677	37,668	39,692	7,413	7,980
Hogs—do	-------	10	-------	-------	-------	-------
Lambs—do	56,843	52,713	114,765	103,739	43,066	37,209
Mutton—do	799	2,702	11,858	19,991	4,784	5,272
Goats—do	3	225	-------	-------	-------	-------
Beef cuts—pounds	3,954	4,337	1,766,134	951,058	-------	-------
Veal cuts—do	-------	-------	196,765	104	-------	-------
Pork cuts—do	2,162,225	2,677,684	5,282,234	5,844,081	1,996,039	2,042,961
Lamb cuts—do	-------	-------	10,405	-------	-------	-------
Mutton cuts—do	-------	-------	-------	1,541	-------	-------
LOCAL SLAUGHTER						
Federal and city inspection:						
Cattle—carcasses	6,336	7,960	40,289	39,753	8,112	8,378
Calves—do	6,444	6,621	64,385	68,322	9,535	1,827
Hogs—do	72,423	81,784	221,101	223,406	72,916	75,681
Sheep—do	21,248	21,180	226,213	190,953	20,530	22,196
Goats—do	3	2	432	391	-------	-------
Horses—do	-------	-------	385	619	-------	-------
Veal saddles—do	-------	-------	217	176	-------	-------

Apparent Per Capita Consumption of Federally Inspected Meats, December, 1926, with Comparisons

	Beef and veal		Pork		Lamb and mutton		Total	
	Total	Per capita[1]	Total	Per capita[1]	Total	Per capita[1]	Total	Per capita[1]
	Million lbs.	*Lbs.*	*Million lbs.*	*Lbs.*	*Million lbs.*	*Lbs.*	*Million lbs.*	*Lbs.*
December, 1926	479	4.1	542	4.6	45	.4	1,067	9.0
November, 1926	487	4.1	539	4.6	40	.3	1,066	9.0
Increase or decrease	−8	(2)	+3	(2)	+5	+.1	+1	(2)
Per cent[1]	−1.5	-------	+.6	-------	+12.5	-------	−.1	-------
December, 1926	479	4.1	542	4.6	45	.4	1,067	9.0
December, 1925	488	4.2	563	4.8	39	.3	1,090	9.4
Increase or decrease	−9	−.1	−21	−.2	+6	+.1	−23	−.4
Per cent[1]	−1.8	-------	−3.7	-------	+13.6	-------	−2.2	-------

[1] Per capital consumption and per cent increase or decrease computed on full number of pounds.
[2] Difference, one-half or less.

Wool: Monthly Average Prices at Boston

January, 1927, Compared with Corresponding Month, 1926

[In dollars per pound]

Grade	Grease basis, fleece		Scoured basis			
			Fleece		Territory	
	1927	1926	1927	1926	1927	1926
64's, 70's, 80's (fine):						
Strictly combing	0.455	0.530	1.095	1.230	1.095	1.272
French combing	-------	-------	.975	1.159	1.025	1.205
Clothing	.385	.465	.905	1.118	.925	1.139
58's, 60's (¼ blood):						
Strictly combing	.451	.531	.975	1.159	.995	1.190
French combing	-------	-------	.885	-------	.905	-------
Clothing	.385	.480	.845	1.046	.865	1.070
56's (⅜ blood):						
Strictly combing	.448	.535	.825	1.004	.898	1.028
Clothing	.385	.468	.725	.912	.775	.935
48's, 50's (¼ blood):						
Strictly combing	.445	.535	.745	.935	.792	.955
Clothing	-------	.464	-------	.809	-------	.845
46's (low ¼ blood):						
Strictly combing	.385	.469	.654	.825	.654	.849
35's, 40's, 44's (common and braid)	.375	.445	.615	.740	.615	.800

Average Prices of Livestock, January, 1927, with Comparisons

Based on Mean of Daily Price Ranges

[In dollars per 100 pounds]

Classification	Chicago							Kansas City							Omaha						
	Weekly				Monthly			Weekly				Monthly			Weekly				Monthly		
	Jan. 3–8, 1927	Jan. 10–15, 1927	Jan. 17–22, 1927	Jan. 24–29, 1927	Jan., 1926	Dec., 1926	Jan., 1927	Jan. 3–8, 1927	Jan. 10–15, 1927	Jan. 17–22, 1927	Jan. 24–29, 1927	Jan., 1926	Dec., 1926	Jan., 1927	Jan. 3–8, 1927	Jan. 10–15, 1927	Jan. 17–22, 1927	Jan. 24–29, 1927	Jan., 1926	Dec., 1926	Jan., 1927
Cattle																					
Slaughter cattle and calves:																					
Steers (1,500 lbs. up), good and choice	10.67	16.94	10.98	11.52	11.12	9.94	11.03	9.68	9.99	10.18	10.66	10.65	9.39	10.13	9.54	9.69	10.02	10.22	10.51	9.28	9.87
Steers (1,100–1,500 lbs.)—																					
Choice	11.64	11.84	11.98	12.01	11.60	11.58	11.87	10.68	11.03	11.28	11.50	11.00	10.53	11.12	10.77	10.88	11.04	11.17	10.84	10.83	10.96
Good	10.80	10.90	10.80	11.60	10.45	10.88	10.83	9.78	10.02	10.14	10.26	9.58	9.58	10.05	9.90	9.98	10.10	10.18	9.70	9.92	10.04
Medium	9.50	9.62	9.30	9.14	9.26	9.37	9.39	8.21	8.38	8.38	8.38	8.35	8.08	8.34	8.36	8.45	8.55	8.48	8.53	8.04	8.46
Common	7.64	7.75	7.52	7.49	7.77	7.42	7.60	6.25	6.30	6.34	6.38	6.79	6.19	6.32	6.46	6.50	6.56	6.50	6.80	6.24	6.50
Steers (1,100 lbs. down)—																					
Choice	12.45	12.50	12.60	12.60	11.84	12.98	12.54	11.60	11.74	11.82	11.94	11.04	11.72	11.78	11.72	11.74	11.89	11.92	10.99	12.07	11.82
Good	11.30	11.38	11.20	10.95	10.48	11.58	11.21	10.46	10.58	10.52	10.50	9.56	10.44	10.52	10.58	10.64	10.73	10.66	9.77	10.52	10.65
Medium	9.51	9.51	9.25	9.00	9.24	9.49	9.32	8.28	8.38	8.42	8.42	8.32	8.31	8.38	8.40	8.42	8.59	8.46	8.50	8.40	8.44
Common	7.46	7.62	7.39	7.59	7.59	7.40	7.46	6.25	6.25	6.32	6.38	6.64	6.26	6.30	6.24	6.25	6.35	6.33	6.68	6.30	6.29
Low cutter and cutter	6.08	6.25	6.25	6.12	5.46	5.70	6.18	5.00	5.00	5.00	5.00	4.80	5.00	5.00	5.04	5.05	5.15	5.10	5.00	5.05	5.68
Yearling steers and heifers, good and choice (850 lbs. down)	11.12	11.12	10.92	10.72	10.41	11.25	10.97	10.36	10.42	10.50	10.50	9.93	10.58	10.44	10.42	10.42	10.52	10.44	9.84	10.62	10.45
Heifers—																					
Good and choice (850 lbs. up)	9.12	9.12	9.06	9.05	9.00	9.34	9.09	8.55	8.71	8.80	8.80	8.35	8.67	8.72	8.82	8.82	8.82	8.82	8.40	8.74	8.82
Common and medium (all weights)	7.05	7.32	7.02	6.95	7.14	6.89	7.08	6.18	6.46	6.56	6.55	5.94	6.21	6.44	6.38	6.38	6.44	6.62	5.86	6.26	6.46
Cows—																					
Good and choice	6.77	7.10	7.01	7.11	7.32	6.62	7.00	6.56	6.72	6.78	6.80	6.73	6.39	6.72	6.62	6.62	6.73	6.83	6.88	6.47	6.70
Common and medium	5.38	5.60	5.62	5.68	5.55	5.27	5.57	5.22	5.37	5.40	5.42	5.08	5.03	5.35	5.25	5.25	5.31	5.35	5.14	5.01	5.29
Low cutter and cutter	4.50	4.60	4.60	4.70	4.26	4.34	4.60	4.22	4.30	4.29	4.30	3.89	4.07	4.28	4.32	4.32	4.49	4.40	4.00	4.10	4.36
Bulls—																					
Good and choice (1,500 lbs. up)	6.95	7.04	7.14	7.10	6.42	6.59	7.06	6.50	6.42	6.52	6.58	6.09	6.16	6.50	6.82	6.68	6.72	6.60	6.04	6.17	6.70
Good and choice (1,500 lbs. down, yearlings excluded)	7.16	7.23	7.32	7.30	6.44	6.84	7.25	6.60	6.50	6.59	6.70	6.24	6.23	6.60	6.98	6.80	6.84	6.72	6.13	6.30	6.84
Cutter to medium	6.20	6.25	6.39	6.43	5.43	5.81	6.32	5.28	5.38	5.54	5.58	4.87	5.01	5.44	5.75	5.55	5.59	5.52	4.96	5.19	5.60
Calves (milk-fed excluded)—																					
Medium to choice	7.25	7.25	7.25	7.45	7.48	7.28	7.30	7.30	7.25	7.55	7.82	6.88	7.17	7.48	7.15	7.25	7.25	7.35	7.02	6.91	7.25
Cull and common	5.48	5.50	5.50	5.60	5.50	5.38	5.52	5.25	5.25	5.45	5.80	4.54	5.01	5.44	5.25	5.25	5.25	5.30	4.86	5.03	5.26
Vealers—																					
Medium to choice	11.70	11.65	12.75	12.70	12.18	11.31	12.20	9.95	9.75	10.15	10.75	9.68	9.11	10.15	9.10	9.50	9.80	10.00	9.64	8.64	9.60
Cull and common	8.25	8.35	8.80	8.70	8.31	8.32	8.52	6.10	6.60	6.15	6.55	6.14	5.55	6.20	6.10	6.56	6.65	6.75	6.60	5.54	6.50
Feeder and stocker cattle and calves:																					
Steers (800 lbs. up)—																					
Good and choice	7.80	8.02	8.12	8.12	8.34	7.72	8.02	7.90	8.20	8.20	8.15	8.38	7.58	8.11	7.62	7.74	8.08	8.20	8.50	7.69	7.91
Common and medium	6.62	6.78	6.88	6.88	6.92	6.47	6.79	6.18	6.50	6.50	6.45	6.86	5.97	6.41	5.97	6.00	6.35	6.47	6.86	6.05	6.19
Steers (800 lbs. down)—																					
Good and choice	7.92	7.99	8.00	8.12	8.14	7.85	8.01	7.96	8.25	8.25	8.20	8.24	7.76	8.16	7.76	7.82	8.16	8.28	8.32	7.85	8.00
Common and medium	6.62	6.74	6.75	6.75	6.62	6.44	6.72	6.18	6.50	6.50	6.45	6.26	5.88	6.41	5.88	5.92	6.26	6.46	6.42	5.95	6.13
Heifers, common to choice	5.99	6.11	6.12	6.12	5.68	5.88	6.08	6.05	6.25	6.25	6.40	6.12	6.00	6.24	5.85	5.85	6.00	6.00	5.38	6.04	5.92
Cows, common to choice	4.88	4.88	4.88	4.88	4.59	4.85	4.88	4.60	4.82	4.82	4.95	4.66	4.50	4.80	4.50	4.50	4.50	4.75	4.17	4.50	4.62
Calves (steers) common to choice								7.25	7.38	7.38	7.38	6.99	7.33	7.35	7.25	7.25	7.25	7.38	6.62	7.40	7.32
Hogs																					
Top (highest price not average)	12.25	12.25	12.30	12.60	13.75	12.15	12.60	11.90	12.00	12.10	12.25	13.25	11.90	12.25	11.80	11.80	11.90	12.00	13.10	11.90	12.00
Heavy weight (250–350 lbs.) medium-choice	11.72	11.85	11.91	12.07	11.83	11.65	11.89	11.48	11.57	11.76	11.80	11.98	11.39	11.65	11.52	11.55	11.62	11.70	11.70	11.34	11.61
Medium weight (200–250 lbs.) medium-choice	11.83	11.93	11.98	12.13	12.12	11.63	11.97	11.52	11.60	11.78	11.82	12.11	11.43	11.68	11.55	11.59	11.70	11.79	11.83	11.36	11.66
Light weight (160–200 lbs.) common-choice	11.83	11.97	12.00	12.15	12.20	11.56	11.99	11.52	11.69	11.92	11.96	12.20	11.37	11.77	11.47	11.55	11.66	11.75	12.03	11.16	11.61
Light lights (130–160 lbs.) common-choice	11.82	11.93	12.00	12.08	12.27	11.50	11.93	11.62	11.73	11.94	12.00	12.31	11.33	11.82	11.40	11.50	11.63	11.66	12.08	10.98	11.55
Packing hogs—rough and smooth	10.75	10.93	11.02	11.16	10.36	10.68	10.97	10.51	10.48	10.78	11.06	10.66	10.33	10.69	10.80	10.56	10.91	11.13	10.49	10.70	10.85
Slaughter pigs (90–130 lbs.) medium-choice	11.64	11.87	11.94	11.93	12.89	11.41	11.84	11.52	11.72	11.85	12.00	12.31	11.52	11.77							
Feeder and stocker pigs (70–130 lbs.) medium choice								11.71	11.92	11.99	12.23	12.25	11.49	11.93	10.93	11.09	11.12	11.38	11.32	10.60	11.12
Packer and shipper purchases—																					
Average weight, pounds	223	227	226	225	231	220	226	235	238	249	249	250	225	238	240	244	243	248	239	233	244
Average cost	11.77	11.87	12.00	12.17	12.02	11.57	11.93	11.48	11.60	11.78	11.83	11.98	11.37	11.67	11.52	11.53	11.64	11.73	11.76	11.26	11.61
Sheep and Lambs																					
Slaughter sheep and lambs:																					
Lambs—																					
Light and handy weight (84 lbs. down) medium-choice	11.99	12.02	12.05	12.36	14.80	12.12	12.10	11.58	11.48	11.56	11.64	14.03	11.70	11.56	11.56	11.40	11.49	11.66	14.03	11.72	11.53
Heavy weight (92 lbs. up) medium-choice	10.88	10.98	10.78	11.17		11.17	10.95														
All weights, cull and common	9.77	9.90	10.14	10.58	12.88	9.39	10.10	9.15	9.16	9.32	9.43	11.53	9.16	9.25	9.08	9.10	9.25	9.50	12.14	9.22	9.23
Yearling wethers, medium-choice	9.81	9.93	10.07	10.48	12.00	9.32	10.07	8.88	8.92	9.12	9.12	11.52	8.88	9.01	8.78	8.88	9.12	9.18	11.36	8.82	8.99
Ewes, common-choice	5.80	6.12	6.53	6.91	7.54	5.54	6.34	5.25	5.35	5.68	5.74	6.98	5.26	5.50	5.20	5.46	5.70	6.30	6.99	5.17	5.66
Ewes, cull	3.06	3.32	3.60	3.78	3.83	2.92	3.44	2.75	2.75	2.88	2.88	3.35	2.75	2.82	2.60	2.85	3.08	3.50	3.61	2.50	3.01
Feeding lambs, medium-choice	11.80	12.25	12.32	12.44	15.02	11.76	12.20	11.30	11.56	11.54	11.42		11.06	11.46	11.80	12.18	12.12	12.28	14.34	11.89	12.10

Market receipts of range cattle in 1926 were approximately 10% less than those of a year ago. Decreases amounted to about 8% at Omaha, 13% at Chicago, and 14% at Kansas City. St. Paul showed an increase of 13%. Most markets, however, showed a decline, part of which was attributed by the trade to increased shipments of stockers and feeders direct to feed lots.

Prices for range cattle on an average compared favorably with prices in 1925. The decline in price for the better grades of heavy feeder and grass beef steers was offset by increased values for the lower grades of steers, cows and heifers suitable for slaughter and all young stock. There was a broad country demand for the thin end of the crop at relatively higher prices in comparison with beef values at all times.

Average Wholesale Prices of Western Dressed Fresh Meats and Cured Pork and Pork Products, January, 1927, by weeks

Based on Mean of Daily Price Ranges

[In dollars per 100 pounds]

Classification	Chicago				New York			
	Jan. 3–8, 1927	Jan. 10–15, 1927	Jan. 17–22, 1927	Jan. 24–29, 1927	Jan. 3–8, 1927	Jan. 10–15, 1927	Jan. 17–22, 1927	Jan. 24–29, 1927
Beef and Veal								
Beef:								
Steer—								
Choice—								
700 lbs up	16.59	16.50	16.50	16.50	17.70	17.25	17.25	17.25
700 lbs. down	19.00	19.00	19.00	19.00	19.25	18.80	18.50	18.50
Good—								
700 lbs. up	15.50	15.50	15.50	15.50	15.75	15.50	15.40	15.70
700 lbs. down	17.20	17.00	17.00	16.80	16.20	15.75	15.75	15.95
Medium, all weights	14.25	14.25	14.65	14.65	13.45	13.25	13.25	13.80
Common, all weights	12.25	12.25	12.45	12.50	12.00	12.00	12.00	-------
Cow—								
Good	13.50	13.50	13.90	14.00	13.00	13.00	13.00	13.00
Medium	12.50	12.50	12.70	12.75	11.50	11.50	11.50	11.50
Common	11.25	11.25	11.25	11.25	10.00	10.00	10.00	10.00
Veal, skin on:								
Vealers—								
Choice	21.00	21.70	22.80	22.50	21.00	22.40	22.90	23.70
Good	19.00	19.20	21.00	21.00	19.00	20.00	20.40	21.70
Medium	17.00	17.20	19.00	19.09	16.00	17.80	18.00	19.20
Common	15.00	15.50	16.60	16.50	14.00	15.40	15.50	16.70
Calf carcasses—								
Choice	-------	-------	-------	-------	-------	-------	18.00	-------
Good	-------	-------	-------	-------	-------	-------	16.00	-------
Medium	-------	-------	-------	-------	-------	-------	14.00	-------
Common	-------	-------	-------	-------	-------	-------	12.50	-------
Lamb and Mutton								
Lamb:								
Choice—								
30–42 lbs	24.60	24.90	25.10	25.00	25.00	24.50	24.00	24.10
42–55 lbs	-------	-------	-------	-------	23.00	22.80	22.50	22.70
Good—								
30–42 lbs	23.10	23.70	23.30	23.10	23.50	23.00	22.50	22.70
42–55 lbs	-------	-------	-------	-------	22.00	21.60	21.00	22.00
All weights—								
Medium	21.60	21.40	21.60	21.20	20.50	20.50	20.50	21.50
Common	19.30	19.40	19.60	19.60	19.00	19.00	19.00	20.00
Mutton (ewes):								
Good	14.00	14.00	15.00	15.00	13.00	14.80	15.00	15.09
Medium	12.00	12.00	13.00	13.00	11.00	12.80	12.80	13.00
Common	10.00	10.00	11.00	11.00	10.00	11.00	10.80	11.00
Fresh Pork Cuts								
Hams:								
10–14 lb. average	24.00	25.00	23.50	23.50	24.50	26.00	27.00	27.50
Loins:								
8–10 lb. average	22.50	23.20	21.80	21.10	24.00	24.00	23.40	23.00
10–12 lb. average	21.00	21.70	20.90	20.30	23.00	23.00	22.30	22.00
12–15 lb. average	20.40	20.50	20.10	19.30	22.00	22.00	21.40	21.00
15–18 lb. average	19.40	19.75	19.65	18.50	21.00	21.00	20.60	20.40
18–22 lb. average	18.90	19.15	19.05	17.95	20.50	20.50	19.95	19.85
Shoulders:								
New York style, skinned	16.30	16.50	16.30	16.15	19.00	19.00	18.60	18.20
Picnics:								
4–6 lb. average	-------	-------	-------	-------	17.00	17.00	17.00	17.00
6–8 lb. average	-------	-------	-------	-------	16.00	16.00	16.00	16.00
Butts, Boston style	20.55	21.00	20.20	19.60	23.00	23.00	22.50	23.00
Spare ribs, half sheet	15.00	16.00	15.60	15.00	19.00	19.00	19.00	19.00
Cured Pork and Pork Products								
Hams, smoked, regular No. 1:								
8–10 lb. average	30.00	30.00	30.50	30.50	30.25	30.25	30.75	30.00
10–12 lb. average	29.50	29.50	30.00	30.00	29.59	29.50	30.00	29.00
12–14 lb. average	29.50	29.50	-------	-------	27.50	27.50	28.00	28.00
14–16 lb. average	30.00	30.00	30.50	30.50	26.00	26.00	27.00	27.00
Hams, smoked, regular No. 2:								
8–10 lb. average	28.00	28.00	28.50	28.50	27.50	27.50	27.50	27.00
10–12 lb. average	27.50	27.50	28.00	28.00	26.50	26.50	26.50	26.00
12–14 lb. average	27.50	27.50	-------	-------	25.50	25.50	25.50	25.00
14–16 lb. average	28.00	28.00	28.50	28.50	24.00	24.00	25.00	24.50
Hams, smoked, skinned, No. 1:								
16–18 lb. average	29.00	29.00	29.25	29.25	29.00	29.50	30.00	30.75
18–20 lb. average	28.00	28.00	28.25	28.25	27.00	27.50	28.50	28.75
Hams, smoked, skinned, No. 2:								
16–18 lb. average	28.00	28.00	28.50	28.50	25.50	26.50	27.25	27.75
18–20 lb. average	26.50	26.50	27.00	27.00	23.50	24.50	25.50	26.00
Picnics, smoked, 4–8 lb. average	19.00	19.00	19.00	19.00	18.00	18.00	18.00	18.00
Bacon, No. 1:								
6–8 lb. average	34.50	34.50	35.00	35.00	37.00	37.80	37.75	37.25
8–10 lb. average	34.00	34.00	34.50	34.50	36.00	36.80	37.00	36.25
Bacon, No. 2:								
8–10 lb. average	25.75	25.75	26.25	26.25	26.00	27.00	27.00	27.00
10–12 lb. average	-------	-------	-------	-------	24.00	24.00	25.00	25.00
Backs, dry salt:								
12–14 lb. average	15.50	15.50	15.50	15.50	15.00	15.00	15.00	15.00
14–16 lb. average	16.00	16.00	16.00	16.00	15.75	15.75	15.75	15.75
Lard, refined, hardwood tubs	13.62	13.62	13.62	13.50	14.25	14.25	14.25	13.75
Lard, substitutes, hardwood tubs	10.62	10.62	10.62	10.75	19.12	10.12	10.12	10.12

Dairy and Poultry

Supplies of Condensed Milk Light

Light production of condensed and evaporated milk which continued during the month of December, together with a fairly active movement of goods for that season of the year, were factors responsible for a heavy reduction of manufacturers' stocks during December. Reported stocks on January 1 of 101,000,000 lbs. were some 42,000,000 lbs. less than the January 1 five-year average, and with the exception of 1923 were the lightest reported on hand January 1 since such information first became avaiiable in 1920.

Stocks and Exports of Condensed and Evaporated Milk

Stocks on January 1, with Comparisons; Exports During December, with Comparisons

Stocks	Jan. 1, 1927		Dec. 1, 1926 [1]		Jan. 1, 1926 [1]	
	Case goods	Bulk goods	Case goods	Bulk goods	Case goods	Bulk goods
Condensed	*1,000 lbs.*	*1,000 lbs.*	*1,000 lbs.*	*1,000 lbs.*	*1,000 lbs.*	*1,000 lbs.*
Total stocks	19,759	9,877	23,935	13,738	25,876	4,760
Total unsold stocks	14,399	3,954	18,628	5,016	21,363	3,548
Evaporated						
Total stocks	71,298	136	99,685	174	125,501	135
Total unsold stocks	45,225	122	76,965	150	94,775	135

Exports	Dec., 1926	Nov., 1926	Dec., 1925
	1,000 lbs.	*1,000 lbs.*	*1,000 lbs.*
Condensed milk	3,454	2,939	4,203
Evaporated milk	6,499	6,115	5,572
Total	9,953	9,054	9,775

[1] Revised figures, including late reports.

Production of Condensed and Evaporated Milk Reported by Manufacturers—December

Commodity	Comparison of production for same firms					
	Previous year			Previous month		
	Firms	Dec., 1926	Dec., 1925	Firms	Dec., 1926	Nov., 1926
		Pounds	*Pounds*		*Pounds*	*Pounds*
Condensed case goods	9	11,947,730	11,664,549	9	11,947,730	10,521,166
Condensed bulk goods	29	5,081,615	5,616,964	30	5,376,815	5,901,851
Evaporated case goods	28	66,355,317	73,341,989	30	66,927,429	58,190,721
Evaporated bulk goods	14	2,100,618	1,137,611	14	2,100,618	2,011,674
Total	52	85,485,280	91,761,113	58	86,352,592	76,625,412

The current month's figures include reports from condensed and evaporated milk firms operating approximately 96% of the total factories in the United States.

Wholesale Prices of Condensed and Evaporated Milk

December and November, 1926

[To domestic trade]

Geographic section	Sweetened condensed, case of 14-ounce cans		Unsweetened evaporated, case of 16-ounce cans	
	December	November	December	November
New England	$5.99	$5.97	$4.40	$4.38
Middle Atlantic	5.94	5.93	4.32	4.31
South Atlantic	6.03	6.03	4.44	4.44
East North Central	5.98	5.98	4.28	4.21
West North Central	6.02	6.03	4.28	4.27
South Central	6.17	6.17	4.47	4.43
Western (north)	6.10	6.05	4.32	4.26
Western (south)	6.10	6.10	4.35	4.27
United States	6.02	6.00	4.35	4.32

Prices to Producers at Condenseries for 3.5 Per Cent Milk [1]

January, 1927, and December, 1926

Geographic section	By manufacturers of case and bulk goods		By manufacturers of bulk goods only	
	January	December	January	December
	Per 100 pounds	*Per 100 pounds*	*Per 100 pounds*	*Per 100 pounds*
New England	$2.40	$2.34		
Middle Atlantic	2.60	2.63	$2.51	$2.52
South Atlantic			2.30	2.30
East North Central	2.28	2.21	2.44	2.49
West North Central	2.17	2.09	2.30	2.21
Western (north)	2.01	2.04	2.25	2.20
Western (south)	2.09	2.01		
United States	2.28	2.22	2.44	2.46

[1] These prices do not include those paid by factories which base prices in part on current wholesale butter market quotations or which for other reasons could not report prices at the time their reports were mailed.

Prices Paid Producers at Country Points [1] for Standard or Grade B Milk (3.5 Per Cent Butterfat)

Section	Number of local markets	Range of prices per 100 lbs.	Average price	Comparison of prices for same markets			
				Number of local markets	Average for—		
					February, 1927	January, 1927	February, 1926
New England	10	$2.77–$3.82	$3.33	9	$3.34	$3.38	$3.43
Middle Atlantic	15	2.45– 3.15	2.85	15	2.85	2.85	2.69
East North Central	23	1.74– 3.15	2.58	23	2.58	2.59	2.58
West North Central	22	1.66– 3.10	2.34	20	2.34	2.38	2.31
South Atlantic	15	2.80– 6.15	3.67	15	3.67	3.73	3.81
East South Central	4	2.36– 3.39	2.64	4	2.64	2.78	2.66
West South Central	6	2.05– 2.96	2.59	6	2.59	2.73	2.71
Mountain	8	1.82– 3.20	2.48	5	2.43	2.47	2.52
Pacific	8	2.05– 3.13	2.63	7	2.65	2.71	2.79
United States	111	1.66– 6.15	2.78	104	2.79	2.86	2.83

[1] The prices at country points apply to milk delivered direct by farmers in their own cans to local milk-shipping stations and near-by city milk plants. They show the range and average of prices actually received by producers supplying cities and differ from the dealers' buying prices by the costs of transportation applicable to different shipping points. "Basic" prices are used for cities where a surplus plan or pooling plan is in effect, and where net prices are not yet determined. The price per 100 pounds may be reduced to cents per quart by dividing by 46.53

Retail Prices of Special Milk, Cream, and Buttermilk

February, 1927

Cities	Special milk, per quart	Certified milk, per quart	Light cream (18–25% B. F.), per half pint	Cultured buttermilk, per quart
	Cents	*Cents*	*Cents*	*Cents*
Boston	17½	26		10
New York	30	28		11
Philadelphia	15–16	30	17	9–13
Pittsburgh		25	17	10
Cleveland	19–20	25	15–22	12–13
Chicago	17	25	16	10
Minneapolis		22	14–15	13
St. Louis	18	25	17	10–18
Washington	18–23	30	20	15
Jacksonville	25		20–30	10–12
New Orleans	18	31	17	14
Memphis		30	14–15	6–7
Portland			15	
San Francisco		25	20	14
Average of above cities	20.11	26.83	17.62	11.69

Dry-milk markets at the close of January were reported as steady. Prices were reported as slightly lower except on dry whole milk. This, together with the slight previous declines, has resulted in a little freer movement, some reduction in stocks, and a continuance of a steady market tone.

Report of Fluid Milk Market for February, 1927

Wholesale and Retail Milk Prices at Cities

State	City	Dealers' buying price at city for 3.5% B. F.	Selling price [1]				Prevailing B. F. test of milk sold
			On routes			At retail stores	
			Wholesale trade		Family trade		
		Bulk	Bulk	Bottles	Bottles	Bottles	
		Cents per qt.	*Cents per qt.*	*Cents per qt.*	*Cents per qt.*	*Cents per qt.*	*Per ct.*
Ala.	Birmingham	5.20–6.24	11.25–12.5	13–14	17	13–17	4.0–5.0
Ariz.	Phoenix		8–9	9–9.5	10–12	10	
Calif.	Long Beach	7.16	10.83	13	15	15	3.5–4.0
	Los Angeles	6.77–7.16			15		4.3
	San Francisco	6.68–6.90	10.3–10.4	11.2–12	14	13–14	3.75–4.0
Colo.	Colorado Spgs.	[2] 5.27	7.5	9	11	10–11	3.4–3.8
	Denver	4.88			12		3.5
	Pueblo	5.11	7.5	9	12	10–12	3.8
Conn.	Bridgeport	[2] 9.07	12	14	16		3.6
	Hartford	[2] 9.07	11.5–12	12–14	16	14–16	3.8–4.0
	New Haven	[2] 9.07	12.5	14	16	16	3.7
Del.	Wilmington		11	13	13	14–15	3.6–3.8
D. C.	Washington	[2] 7.74	11–12	12–13	15	12–15	3.8–4.0
Fla.	Jacksonville	[2] 9.74	12.5–15	17–18	20–21	18–21	4.0–5.0
	Miami	[2] 13.48–14.51	20	22–23	25	23–25	3.5–4.5
	Tampa	10.27	15	19–20	23	20–25	3.5–4.0
Ga.	Atlanta	6.02	12.5	15			
Idaho	Wallace	7.52	12.5	12.5	15	12.5	3.6–3.8
Ill.	Chicago	[3] 5.37	8–9.5	13	14	14	3.6
	Rockford	5.48	7	9	11	11	
	Springfield	5.65	8.5–9	12	14.28	14–15	3.8–4.0
Ind.	Evansville	5.27	8.5	11	12.5	12.5	3.7
	Fort Wayne		10	11	13	12–13	3.8
	Indianapolis	4.51–4.88	7–7.5	10–10.5	12	11–12	3.8–4.0
	South Bend	5.22–5.70	8	9–10	12	11–12	3.8
Iowa	Des Moines	[2] 5.70	8	9	11–12	11–12	3.5–3.7
	Sioux City	4.94	7.5	8	10	10	3.6
Kans.	Topeka	4.51–4.73	7.5–8.75	8	10	10	3.5–4.0
Ky.	Lexington	5.27	10	12	15	12–15	4.4
	Louisville	5.46–5.56	8	11	13	13	3.8–4.0
La.	Alexandria	6.25	10	10	15	12	4.0
	New Orleans	6.53	8.75	12	14	14	4.0
Md.	Baltimore	[2] 7.63	11	14	14	15–16	4.1
	Cumberland	7.95	10	13	15	15	4.0–4.2
Mass.	Boston	[2] 7.78	9.75	11.5	14	12	3.7
	Springfield	6.98	10	12	15	10–12	3.7
Mich.	Detroit	[2] 6.45			14		
	Grand Rapids	[2] 5.33	7.5	8–9	9–12	9–12	3.5
	Kalamazoo	[2] 6.45–6.88	9.5	11	13	13	3.5–4.2
Minn.	Duluth		7.5	10	12	11–12	3.8
	Minneapolis	5.80	8–8.5	9–9.5	11	10–11	3.5–3.65
	St. Paul	[2] 5.80	8.5	9.5	11		
Mo.	Kansas City	[2] 5.88	8.75–10	9–11	13	10–13	3.6–3.8
	St. Louis	6.24	8.75–9.5	11	13	13	3.5–3.8
Mont.	Lewistown		7.5	10	12.5	12.5	3.6
Nebr.	Omaha	5.05	7	9	11	11	3.4–3.6
N. H.	Concord	[2] 6.33	9.37		11–14	11–14	3.7–3.9
N. J.	Hoboken		8.5	10.16	15	14	3.7
	Trenton	[2] 7.33	9.5	10	13	14–15	3.7–3.8
N. Mex.	Albuquerque	6.88	10	12–12.5	15	15	
N. Y.	Albany	6.59–6.81	9.5	15	15–17	16–19	3.8
	Buffalo	[2] 6.24	8.75–10	11.5	13	11.5–13	3.6
	New York	[2] 6.45–6.55	10	14	15	15	
	Rochester	6.08–6.13	10	11	12.5	12.5	3.7
N. C.	Asheville	8.17	12	14	17	17	4.2
N. Dak.	Fargo	4.51	7	8			3.5
	Jamestown	4.94	7.5	9	11	11	3.5
Ohio	Cincinnati		10	12.5	14	12	3.7
	Cleveland	7.18–7.52	10.5–11	11–12	14–15	10–15	3.5–3.7
	Columbus		9.5–10	11	12	11–13	3.5–3.8
	Toledo	5.37	9	10.5	12		3.6
Okla.	Tulsa	5.27–5.65	10	11	15–20	9–20	4.0
Oreg.	Portland	5.05	7.5	9	12	10–11	4.0
Pa.	Harrisburg	5.80	8.5	11	12	12	3.6
	Philadelphia	[2] 7.50–7.57	9.5–10	12	13		3.8
	Pittsburgh	[2] 8.38	9.75–11	14.5	15		3.5–3.8
R. I.	Newport				15	15	3.9
	Providence	[2] 7.78	10.5	11.5	14.5		
S. Dak.	Sioux Falls	[2] 5.91	7.5	10	12	12	3.7
Tenn.	Chattanooga		11.25	12	18	17	4.2
	Memphis	[2] 5.54–5.88	8–10	10–14	15	12–15	4.2–4.5
	Nashville		9.5	12	14	14	
Tex.	Dallas	5.59	8.75	11	13	10–13	4.0
	El Paso	6.45–6.66	8.75	11	14	12–14	3.6–4.0
	Houston	6.77			16		4.7
Utah	Salt Lake City	5.35			9–10	10	
Va.	Newport News	9.03	12.5	15	17	18	3.8
	Richmond	[2] 8.45–8.70	11	13	14		3.8
Wash.	Spokane	5.37	8.5	10	12	12	4.0
	Tacoma	[2] 4.73	8	8	10	9–10	3.6
W. Va.	Clarksburg	6.98	10	13	15	16	3.8–4.0
Wis.	Beloit	[2] 5.37	7.5	8	10	10	3.8–3.9
	Kenosha	6.45	10	11	12	12–13	3.7
	Milwaukee	[2] 6.24	7.5	9.5–10	11	10–11	3.5–3.65
	Racine	5.59	9.5	10	11	11	3.5

[1] These prices represent grade B milk, or the grade which is most commonly sold, the butterfat content varying from 3.4 per cent to 5 per cent in different cities.
[2] Basic prices for fluid milk.
[3] At country plants.
[4] In the 200–210 mile zone.

Stocks, Exports and Imports of Dry Milk

Stocks on January 1, with Comparisons; Exports and Imports During December, with Comparisons

Total stocks[1]	Jan. 1, 1927	Dec. 1, 1926	Jan. 1, 1926[2]
	Pounds	*Pounds*	*Pounds*
Dry whole milk	632, 094	882, 566	1, 311, 896
Dry skim milk	8, 966, 177	9, 392, 832	4, 471, 752
Dry milk	**December, 1926**	**November, 1926**	**December, 1925**
	Pounds	*Pounds*	*Pounds*
Exports	259, 494	213, 317	336, 395
Imports	894, 927	643, 881	562, 491

[1] Total stocks include all stocks held by manufacturers reporting.
[2] Revised figures include late reports.

Production of Dry Milk Reported by Manufacturers—December

Includes reports from principal firms operating dry-milk factories in the United States.

Classes of dry milk	Comparisons of production for same firms					
	Previous year			Previous month		
	Firms[1]	December, 1926	December, 1925	Firms[1]	December, 1926	November, 1926
		Pounds	*Pounds*		*Pounds*	*Pounds*
Whole milk	8	373, 168	387, 852	8	373, 168	180, 541
Skim milk	44	3, 421, 749	4, 138, 371	44	3, 421, 749	3, 675, 676
Part skim	2	18, 265	11, 391	2	18, 265	31, 072
Cream powder						
Dried buttermilk	22	1, 894, 555	1, 461, 234	22	1, 894, 555	1, 547, 213

[1] Figures showing number of firms do not represent number of factories since some firms operate more than one factory.

Wholesale Selling Prices of Dry Milk During December

[Cents per pound]

Dry skim milk (bulk goods)		Dry whole milk (bulk goods)		Dry buttermilk (bulk goods)	
Reported sales		Reported sales		Reported sales	
Price	Pounds	Price	Pounds	Price	Pounds
7½ to 8	267, 216	20 to 20½	5, 440	6 to 6½	415
8 to 8½	750, 288	20½ to 21½		6½ to 7	
8½ to 9	713, 430	21½ to 22½		7 to 7½	18, 148
9 to 9½	1, 619, 920	22½ to 23½	8, 570	7½ to 8½	325, 080
9½ to 10	157, 280	23½ to 24½		8½ to 9½	912, 973
10 to 10½	444, 325	24½ to 25½		9½ to 10½	78, 940
10½ to 11	318, 341	25½ to 26½	14, 280		
11 to 11½	1, 295, 980	26½ to 27½	486, 124		
11½ to 12	474, 333	27½ to 28½	3, 203		
12 to 12½		28½ to 29½	2, 372		
12½ to 13					
13	40, 535				
Total	6, 081, 648		519, 989		1, 335, 556
Average price, December.	9. 69¢		26. 66¢		8. 88¢
Average price, November.	9. 81¢		24. 54¢		9. 26¢

Wholesale prices reported on case goods were as follows:
Dry whole milk (1-lb. cans), 44.8¢ per lb.
Dry skim milk (1-lb. cans), 29.2¢ per lb.
Dry buttermilk (1-lb. cans), 10.78¢ per lb.

Wholesale Selling Prices F. O. B. Distributing Points—December

Dry Skim Milk

	Cents per lb.		Cents per lb.
Boston	9½–12	Kansas City	10¾–12¼
New York City	7½–12	Seattle	8¼–12½
Philadelphia	10 –12	Portland	10 –11. 2
Chicago	8¾–12	Los Angeles	9 –13
Cleveland	10½–12	San Francisco	8½–13
St. Louis	9 –12		

Receipts and Storage Holdings of Butter, January

	Receipts for for week	Receipts since Jan. 1	Storage holdings at close of week
Week ended Jan. 8:	*Pounds*	*Pounds*	*Pounds*
New York	4, 572, 525	4, 572, 525	4, 047, 107
Chicago	3, 901, 875	3, 901, 875	8, 769, 324
Boston	888, 825	888, 825	3, 248, 822
Philadelphia	1, 647, 075	1, 647, 075	845, 000
San Francisco	374, 720	374, 720	387, 380
Total, 5 markets	11, 385, 020	11, 385, 020	17, 298, 133
Week ended Jan. 15:			
New York	4, 401, 975	8, 974, 500	3, 619, 754
Chicago	3, 324, 675	7, 226, 550	7, 644, 076
Boston	994, 725	1, 883, 550	2, 475, 123
Philadelphia	1, 482, 975	3, 130, 050	725, 549
San Francisco	422, 446	797, 166	299, 331
Total, 5 markets	10, 626, 796	22, 011, 816	14, 763, 833
Week ended Jan. 22:			
New York	3, 878, 550	12, 853, 050	3, 219, 192
Chicago	3, 307, 500	10, 534, 050	6, 823, 413
Boston	1, 496, 775	3, 380, 325	2, 656, 384
Philadelphia	1, 399, 725	4, 529, 775	669, 499
San Francisco	512, 364	1, 309, 530	291, 810
Total, 5 markets	10, 594, 914	32, 606, 730	13, 060, 298
Week ended Jan. 29:			
New York	4, 173, 975	17, 027, 025	2, 868, 765
Chicago	3, 555, 750	14, 089, 800	5, 656, 742
Boston	1, 258, 050	4, 638, 375	1, 745, 297
Philadelphia	1, 178, 700	5, 708, 475	534, 468
San Francisco	497, 546	1, 807, 076	232, 239
Total, 5 markets	10, 664, 021	43, 270, 751	11, 037, 511

Wholesale Prices of Fresh Creamery Butter (92 Score)

January, 1927

[Cents per pound]

Day	New York	Chicago	Boston	Philadelphia	San Francisco
3	53	48¾	53	54	48
4	52	48¼	51½	53	47
5	50	46¾	50	51	46
6	50	47	50	51	46
7	50½	47	50	51½	46
8	50½	48	50½	51½	47
10	50½	48¾	50½	51½	47
11	50½	49	50½–51	51½	47
12	49½	48½	50½	50½	47
13	48	48	48½	49	47
14	47½	48	48	48½	47½
15	49	48¼	49	49½	48
17	49	48½	49	50	48
18	49	48	49	49½	49½
19	47½	47½	48½	48	49
20	47½	47¼	48½	48	49
21	47½	47	48½	48½	49
22	47½	47	48½	48½	48½
24	47½	47½	48½	48½	48
25	47½	47½	48½	48½	48
26	48½	48	49	49	47
27	48½	48½	49	49	47
28	48½–49	49	49	49½	46½
29	49½	50	50	51	47
31	49½	50	50	50½	47
Average	49. 15	48. 08	49. 53	50. 04	47. 48
January, 1926	44. 87	43. 01	45. 25	45. 50	43. 89

Cold Storage Holdings of Dairy and Poultry Products at 26 Markets[1]

Date	Butter	American cheese	Eggs	Dressed poultry
	Net lbs.	*Net lbs.*	*Cases*	*Net lbs.*
Jan. 3	27, 143, 655	42, 642, 022	838, 629	113, 061, 160
Jan. 8	24, 259, 127	41, 278, 403	632, 519	116, 771, 619
Jan. 15	20, 561, 560	39, 389, 156	452, 139	116, 956, 998
Jan. 22	17, 930, 066	37, 734, 155	317, 199	116, 621, 003
Jan. 29	15, 258, 773	36, 459, 340	217, 405	115, 304, 115

[1] New York, Chicago, Philadelphia, Boston, Providence, Buffalo, Syracuse, Cuba, N. Y., Lowville, N. Y., Pittsburgh, Cleveland, Detroit, Minneapolis, St. Paul, Milwaukee, Plymouth, Marshfield, Green Bay, Wis., Denver, Kansas City, St. Louis, Omaha, Portland, Seattle, San Francisco, and Los Angeles.

Creamery Butter Production, December, 1926

State	Estimated production December, 1926	Estimated production November, 1926	December production 1925	December, 1926, estimate compared with— November, 1926	December, 1925
	Pounds	*Pounds*	*Pounds*		
Minnesota	16, 210, 900	14. 028, 500	16, 684, 000	+15. 55	−2. 84
Iowa	9, 065, 000	9, 397, 000	9, 815, 000	−3. 54	−7. 65
Wisconsin	9, 864, 400	9, 235, 300	10, 463, 000	+6. 23	−5. 73
Nebraska	5, 539, 500	5, 135, 900	5, 261, 000	+7. 85	+5. 29
Kansas	3, 644, 200	3, 550, 200	3, 544, 000	+2. 64	+2. 82
Missouri	4, 436, 560	4, 518, 900	3, 952, 600	−1. 83	−12. 25
North Dakota	1, 557, 500	1. 538, 200	1, 772, 000	+1. 25	−12. 11
South Dakota	1, 775, 900	1, 382, 100	1, 809, 000	+28. 49	−1. 83
Michigan	3, 812, 500	3, 796, 100	4, 463, 000	+0. 43	−14. 58
Illinois	3, 658, 400	3, 875, 400	3, 999, 000	−5. 60	−8. 52
Indiana	3, 451, 100	3, 430, 000	3, 999, 000	+0. 61	−13. 71
Ohio	4, 481, 800	5, 320, 600	4, 996, 000	−15. 77	−10. 30
New York	775, 700	786, 500	695, 600	−1. 38	+11. 61
California	5, 517, 400	5, 164 900	5, 152, 000	+6. 82	+7. 09
Washington	1, 984, 900	2, 071. 100	1, 950, 000	−4. 16	+1. 78
Oregon	1, 416, 100	1, 538, 400	1, 616, 000	−7. 95	−12. 38
Idaho	1, 308, 600	1, 376, 300	1, 392, 000	−4. 92	−6. 00
Other States	9, 636, 230	9, 584, 000	9, 574, 000	+0. 54	+0. 64
Total	88, 136, 630	85, 779, 400	91, 136, 000	+2. 74	−3. 30

Receipts and Storage Holdings of Cheese, January

	Receipts for week	Receipts since Jan. 1	Storage holdings at close of week
Week ended Jan. 8:	*Pounds*	*Pounds*	*Pounds*
New York	654. 818	654, 818	3, 179, 114
Chicago	1, 762, 630	1, 762, 630	9, 313, 818
Boston	299, 111	299, 111	2, 014, 745
Philadelphia	303, 328	303, 328	1, 382, 233
San Francisco	156, 000	156, 000	786, 086
Total 5 markets	3, 175, 887	3, 175, 887	16, 675, 996
Week ended Jan. 15:			
New York	587, 947	1, 242, 765	3, 030, 525
Chicago	1. 802, 105	3, 564, 735	8, 780. 077
Boston	129, 962	429, 073	1, 888, 699
Philadelphia	289, 398	592, 726	1, 314, 498
San Francisco	261, 239	417, 239	729, 998
Total 5 markets	3, 070, 651	6, 246, 538	15, 743, 797
Week ended Jan. 22:			
New York	643, 171	1, 885, 936	3, 021, 090
Chicago	1, 638, 575	5, 203, 310	8, 531, 039
Boston	148, 016	577, 089	1, 780, 865
Philadelphia	321, 305	914, 031	1, 219, 053
San Francisco	142, 921	560, 160	688, 034
Total 5 markets	2, 893, 988	9, 140, 526	15, 240, 681
Week ended Jan. 29:			
New York	748, 518	2, 634, 454	2, 994, 718
Chicago	1, 630, 978	6, 834, 288	8, 149, 137
Boston	193, 932	771, 021	1, 714, 120
Philadelphia	219, 923	1, 133, 954	1, 167, 916
San Francisco	123, 543	683, 703	621, 538
Total 5 markets	2, 916, 894	12, 057, 420	14, 647, 429

Wholesale Prices—No. 1 Fresh American Cheese (Single Daisies) January, 1927

[Cents per pound]

Date	New York	Chicago	Philadelphia	Boston [1]	San Francisco [2]	Wisconsin markets
3	26¼–26½	25¼–25½	26¼	25½	25	25¼
4	26¼–26½	25¼–25½	26¼	--------	25	25
5	26¼–26½	25¼–25½	26¼	--------	25	25¼
6	26¼–26½	25¼–25½	26¼	--------	25	25¼
7	26¼–26½	25¼–25½	26¼	--------	25	25¼
8	26¼–26½	25¼–25½	26¼	--------	25	25½
10	26¼–26½	25¼–25¾	--------	--------	25	25¼
11	26¼–26½	25¼–25¾	--------	--------	25	25¼
12	26¼–26½	25¼–25¾	--------	--------	25	25½
13	26¼–26½	25¼–25¾	--------	--------	25	25½
14	26¼–26½	25¼–25¾	--------	--------	25	25½
15	26¼–26½	26¼–26½	--------	--------	25	25½
17	26½	26¼–26¾	--------	--------	25	26
18	26½	26¼–26¾	--------	--------	25	26
19	26¼–26½	26¼–26¾	--------	--------	25	26
20	26¼–26½	26¼–26¾	--------	--------	25	26
21	26¼–26½	26¼–26¾	--------	--------	25	26
22	26¼–26½	26¼–26¾	--------	--------	25	25¼
24	26¼–26½	26 –26¼	--------	--------	25	25¾
25	26¼–26½	25¾–26¼	--------	--------	25	25½
26	26¼–26½	25¾–26¼	--------	--------	25	25¾
27	26½	25¾–26¼	--------	--------	23½	25¾
28	26½	25¾–26¼	--------	--------	23½	25¾
29	26½	25¾–26¼	--------	--------	23½	25½
31	26½	25¾–26¼	--------	--------	23½	25½
Average	26. 40	25. 88	26. 25	25. 50	24. 76	25. 55
January, 1926	25. 85	24. 27	--------	--------	23. 66	24. 24

[1] Twins. [2] Flats.

Receipts of American Cheese at Wisconsin Warehouses

	1927	Corresponding week in 1926
Week ended Jan. 8	3, 334, 768	3, 975, 646
Week ended Jan. 15	2, 898, 583	3, 609, 923
Week ended Jan. 22	3, 560, 259	3, 878, 068
Week ended Jan. 29	3, 406, 167	3, 868, 028
Total since Jan. 1	13, 199, 777	15, 331, 665

Receipts and Storage Holdings of Eggs, January

[Cases]

	Receipts for week	Receipts since Jan. 1	Storage holdings at close of week
Week ended Jan. 8:			
New York	98, 744	98, 744	173, 624
Chicago	41, 229	41. 229	185, 871
Boston	30, 974	36, 974	38, 771
Philadelphia	20, 606	20, 606	29, 169
San Francisco	12, 592	12, 592	1, 463
Total 5 markets	204, 145	204, 145	428, 898
Week ended Jan. 15:			
New York	107, 385	206, 129	143, 311
Chicago	47, 600	88, 829	121, 802
Boston	27, 694	58, 668	29, 584
Philadelphia	28, 126	48, 732	24. 014
San Francisco	12, 450	25, 042	969
Total 5 markets	223, 255	427, 400	319, 680
Week ended Jan. 22:			
New York	108, 425	314, 554	122, 284
Chicago	84, 334	173, 163	73, 448
Boston	28, 946	87, 614	20, 398
Philadelphia	24, 386	73, 118	18, 287
San Francisco	12, 215	37, 257	505
Total 5 markets	258, 306	685, 706	234, 922
Week ended Jan. 29:			
New York	112, 050	426, 604	100, 264
Chicago	62, 391	235, 554	39, 388
Boston	27, 512	115, 126	14, 721
Philadelphia	20, 649	93, 767	12, 354
San Francisco	13, 263	50, 520	342
Total 5 markets	235, 865	921, 571	167, 069

Receipts and Storage Holdings of Dressed Poultry, January

(Pounds)

	Receipts for week	Receipts since Jan. 1	Storage holdings at close of week
Week ended Jan. 8:			
New York	4, 275, 473	4. 275, 473	37, 142, 760
Chicago	2, 617, 148	2, 617, 148	44, 528, 488
Boston	1, 578, 666	1, 578, 666	9, 345, 377
Philadelphia	787. 169	787, 169	5, 078, 755
San Francisco	202, 151	202, 151	1, 121, 480
Total 5 markets	9, 460, 607	9, 460, 607	97, 216, 860
Week ended Jan. 15:			
New York	2, 688, 684	6, 964, 157	36, 817. 882
Chicago	1, 575, 389	4, 192, 537	44, 820, 674
Boston	1, 013, 559	2. 592, 225	9, 437, 554
Philadelphia	812, 276	1, 599, 445	5, 177, 614
San Francisco	160, 041	362, 192	1, 189, 779
Total 5 markets	6, 249. 949	15, 710, 556	97, 442, 903
Week ended Jan. 22:			
New York	2, 815, 527	9, 779, 684	36, 566, 160
Chicago	1, 189, 367	5, 381, 904	44, 761, 292
Boston	749, 933	3, 342, 158	9, 568, 959
Philadelphia	640, 774	2, 240, 219	5, 218, 114
San Francisco	312, 364	674, 556	1, 247, 826
Total 5 markets	5, 707, 965	21, 418, 521	97, 362, 351
Week ended Jan. 29:			
New York	2, 487, 821	12, 267, 505	35, 828. 252
Chicago	992, 367	6, 374, 271	44, 569, 343
Boston	864, 964	4, 207, 122	9, 462. 664
Philadelphia	543, 151	2, 783, 370	5, 224, 185
San Francisco	349, 718	1, 024, 274	1, 411, 244
Total 5 markets	5, 238, 021	26, 656, 542	96, 495, 688

Fruits and Vegetables

Carload Shipments of Fruits and Vegetables Shown by States

Shipments During January and for Season to January 31, 1927, with Comparisons

Shipping districts	January			Season total to Jan. 31, 1927	Season total to Jan. 31, 1926	Season total to Jan. 31, 1925	Total last season
	1927	1926	1925				
APPLES (WESTERN STATES)							
California:							
Northern district	1	1	0	1,685	521	1,366	522
Central district	78	91	119	2,999	1,624	3,147	1,997
Colorado	111	118	65	2,582	2,987	2,315	3,193
Idaho	207	446	77	3,617	6,693	2,162	7,485
New Mexico	22	3	5	643	1,102	861	1,112
Oregon	300	213	323	5,609	4,230	5,261	4,702
Washington	2,098	2,029	1,669	28,529	27,759	21,730	35,046
Others	6	33	5	732	1,228	526	1,245
Total	2,823	2,934	2,263	46,396	46,144	37,368	55,302
APPLES (EASTERN STATES)							
Arkansas	56	35	66	1,638	2,973	3,309	3,187
Delaware	50	23	21	2,024	1,854	1,375	1,896
Georgia	26	2	8	332	146	542	148
Illinois	42	41	69	3,996	6,393	5,580	6,561
Indiana	19	4	6	536	364	271	407
Maine	28	52	98	271	1,228	1,982	1,320
Maryland:							
E. Shore	25	2	1	737	248	315	248
Other	75	24	51	1,486	1,021	892	1,085
Massachusetts	25	6	14	381	299	571	302
Michigan	43	42	35	3,792	5,847	3,312	6,008
Missouri	57	56	92	1,464	2,812	2,716	3,056
New York	2,436	2,305	1,576	13,990	20,337	11,814	29,498
North Carolina	14	10	11	344	315	428	319
Ohio	64	41	34	855	836	960	1,022
Pennsylvania	509	216	240	3,743	2,165	1,446	2,486
Virginia	1,344	350	552	15,375	6,918	12,056	7,502
West Virginia	168	91	127	6,356	3,805	3,485	3,927
Others	23	18	30	2,737	3,567	3,702	3,630
Total	5,004	3,318	3,031	60,097	61,128	54,756	72,602
CABBAGE (NEW CROP)							
Florida	225	96	307	278	119	533	1,720
Texas	1,078	219	426	1,265	245	476	6,698
Others	7	0	3	7	0	3	29,529
Total	1,310	315	736	1,550	364	812	37,347
CABBAGE (OLD CROP)							
California:							
Central district, second crop	38	81	43	51	142	69	292
Southern district, second crop	6	60	3	15	60	4	133
Louisiana	38	27	1	41	29	2	51
Michigan	17	38	15	197	546	584	573
New York	1,967	2,039	2,056	11,251	11,574	10,633	12,544
Pennsylvania	67	76	100	453	513	304	552
So. Carolina (2d crop)	56	62	164	102	72	223	105
Va. Norf. (2d crop)	12	6	13	20	14	33	35
Washington	13	20	8	133	79	30	103
Wisconsin	652	641	858	4,401	5,169	4,634	5,410
Others	41	248	78	20,683	19,136	23,421	19,260
Total	2,907	3,298	3,339	37,347	37,334	39,337	39,058
CAULIFLOWER							
Arizona	11	3	0	11	5	0	5
California:							
Northern district	1	26	52	3	101	111	159
Central district	232	238	197	345	490	366	1,639
Southern district	884	613	589	1,660	1,745	1,378	2,554
Texas	25	1	0	39	1	1	1
Others	0	0	0	1,758	1,363	976	2,366
Total	1,153	881	838	3,816	3,705	2,832	6,724
CELERY (NEW CROP)							
Florida	738	217	982	740	217	983	5,392
Others	0	0	0	0	0	0	13,565
Total	738	217	982	740	217	983	18,957
CELERY (OLD CROP)							
California:							
Northern district	1,013	490	302	2,821	2,404	1,422	2,443
Southern district	393	400	138	1,392	1,124	421	1,913
Central district	765	569	523	1,544	1,536	1,626	1,597
Michigan	46	32	36	1,837	2,222	1,332	2,224
New York	528	584	396	4,892	4,485	4,521	4,492
Others	0	2	1	6,471	9,239	8,328	9,243
Total	2,745	2,077	1,396	18,957	21,010	17,650	21,912

Carload Shipments of Fruits and Vegetables Shown by States—Continued

Shipments During January and for Season to January 31, 1927, with Comparisons—Continued

Shipping districts	January			Season total to Jan. 31, 1927	Season total to Jan. 31, 1926	Season total to Jan. 31, 1925	Total last season
	1927	1926	1925				
LETTUCE							
Arizona	827	806	791	2,642	2,345	1,500	4,570
California:							
Central district	5	25	54	5,325	3,222	2,190	11,685
Southern district	22	17	87	1,001	938	1,936	1,739
Imperial Valley	3,627	3,257	1,782	4,466	4,064	2,147	11,163
Florida	131	142	581	590	383	1,493	684
Texas	43	4	10	49	8	10	120
Others	0	2	1	445	341	284	9,207
Total	4,655	4,253	3,306	14,518	11,301	9,560	39,168
MIXED VEGETABLES							
Arizona	48	122	37	48	122	37	412
California:							
Northern district	54	45	33	54	45	33	1,661
Southern district	328	447	444	328	447	444	2,791
Central district	161	67	115	161	67	115	1,157
Imperial Valley	44	16	8	44	16	8	128
Colorado	83	95	158	83	95	158	3,471
Florida	428	149	454	428	149	454	1,278
Louisiana	469	290	309	469	290	309	2,912
Minnesota	11	5	9	11	5	9	225
New Jersey	38	32	12	38	32	12	4,429
New York	80	81	78	80	81	78	624
South Carolina	31	25	13	31	25	13	596
Texas	1,163	277	734	1,163	277	734	5,578
Virginia	152	109	54	152	109	54	2,131
Others	36	53	59	36	53	59	3,365
Total	3,126	1,813	2,517	3,126	1,813	2,517	30,158
ONIONS							
California:							
Northern district	37	134	22	1,217	2,199	1,287	2,496
Central district	46	78	43	339	254	226	298
Southern district	1	1	0	1,315	791	944	792
Colorado	383	341	214	1,463	1,332	946	1,809
Idaho	27	79	15	490	810	317	876
Indiana	562	536	610	3,318	3,267	3,133	4,158
Iowa	44	58	29	1,385	1,342	1,173	1,365
Massachusetts	300	226	219	2,962	2,308	1,914	2,856
Michigan	179	145	173	1,658	1,130	1,396	1,402
Minnesota	78	82	81	584	569	455	674
Nevada	12	1	1	23	2	9	18
New York	476	454	591	3,063	4,096	4,332	5,109
Ohio	402	262	784	1,548	1,409	3,655	1,856
Oregon	115	107	54	478	494	483	681
Utah	12	13	1	571	574	215	599
Washington	22	40	7	1,190	962	1,006	1,060
Wisconsin	82	37	48	263	274	160	361
Others	19	48	34	6,485	5,176	5,345	5,296
Total	2,797	2,642	2,926	28,292	26,989	26,996	31,646
PEARS							
New York	37	31	33	2,345	4,440	2,958	4,510
Oregon	15	6	5	2,826	2,197	1,463	2,225
Washington	151	122	69	4,959	3,378	2,377	3,560
Others	15	17	6	14,344	10,925	9,310	10,962
Total	218	176	113	24,474	20,940	16,108	21,257
PEPPERS							
Florida	47	53	75	250	307	228	730
Others	0	0	0	0	0	0	1,589
Total	47	53	75	250	307	228	2,319
SPINACH (NEW CROP)							
California:							
Southern District	1	6	2	1	18	5	23
Imperial Valley	26	25	12	85	100	32	107
Louisiana	12	0	0	12	0	0	12
South Carolina	71	39	79	71	39	79	614
Texas	1,430	1,143	628	2,226	1,530	808	4,513
Others	13	26	13	70	55	18	4,881
Total	1,553	1,239	734	2,465	1,742	942	10,150
SPINACH (OLD CROP)							
Virginia (2d crop)	166	79	248	1,489	713	1,137	72
Others	0	4	0	8,661	6,741	6,271	6,734
Total	166	83	248	10,150	7,454	7,408	7,406
STRAWBERRIES							
Florida	20	3	236	22	3	246	30
Others	0	0	0	0	0	0	13,424
Total	20	3	236	22	3	246	13,734

(Table continued on next page)

Carload Shipments of Fruits and Vegetables Shown by States—Continued

Shipments During January and for Season to January 31, 1927, with Comparisons—Continued

Shipping districts	January			Season total to Jan. 31, 1927	Season total to Jan. 31, 1926	Season total to Jan. 31, 1925	Total last season
	1927	1926	1925				
STRING BEANS							
Florida	54	52	345	474	370	572	986
Others	0	0	0	0	0	0	3,759
Total	54	52	345	474	370	572	4,745
SWEET POTATOES							
Arkansas	69	66	80	224	225	314	476
California, central district	84	107	9	905	1,034	463	1,151
Delaware	459	411	368	1,192	1,176	1,022	1,742
Florida	23	33	17	150	223	159	242
Georgia	63	99	167	415	545	794	674
Illinois	27	25	19	134	86	66	101
Indiana	48	32	15	119	134	92	236
Kansas	22	3	4	114	128	97	131
Kentucky	22	3	1	84	58	27	90
Louisiana	127	282	92	809	1,772	494	2,340
Maryland	235	134	115	1,790	1,352	920	1,520
New Jersey	204	144	181	1,311	1,097	1,575	1,365
North Carolina	174	135	55	922	1,053	600	1,490
Oklahoma	44	29	34	106	111	83	216
South Carolina	26	35	32	65	183	83	230
Tennessee	304	270	149	1,597	1,290	609	2,592
Texas	96	70	43	395	305	188	474
Virginia:							
Eastern shore	19	7	12	5,962	4,447	4,932	4,468
Other	6	10	5	428	257	251	282
Others	27	64	69	550	836	547	1,017
Total	2,079	1,959	1,467	17,272	16,312	13,316	20,837
TOMATOES (NEW CROP)							
Florida:							
East Coast	47	4	212	48	4	256	2,221
Other	19	2	4	19	22	5	1,935
Others	0	0	0	0	0	0	21,445
Total	66	6	216	67	26	261	25,601
TOMATOES (OLD CROP)							
Texas (2d crop)	15	8	0	79	85	35	85
Others	0	1	1	25,522	28,168	26,795	28,168
Total	15	9	1	25,601	28,253	26,830	28,253
POTATOES							
Late crop (19 surplus States)							
California:							
Northern district	310	370	371	3,095	3,249	3,323	3,779
Central district	75	92	116	3,117	1,660	2,045	1,794
Southern district	16	39	45	266	515	506	529
Colorado	1,401	1,527	1,883	10,266	10,546	9,142	15,422
Idaho	1,840	2,291	1,766	11,893	11,020	8,109	18,271
Maine	5,108	4,227	4,999	24,132	21,957	21,787	38,830
Michigan	1,458	901	1,876	9,173	8,926	8,907	14,200
Minnesota	1,777	1,621	3,096	14,716	15,323	20,026	23,233
Montana	26	94	48	390	893	232	1,508
Nebraska	472	470	633	2,646	3,161	2,024	4,342
Nevada	103	63	128	585	518	313	719
New York:							
Long Island	445	243	448	7,391	5,643	4,761	6,433
Other	523	576	1,827	2,204	3,031	6,756	5,162
North Dakota	253	267	588	3,352	3,482	3,618	4,812
Oregon	175	67	67	1,576	974	627	1,494
Pennsylvania	330	535	450	1,651	5,146	2,631	6,027
Utah	12	37	1	1,069	1,020	693	1,162
Washington	857	758	886	6,663	5,177	4,521	8,978
Wisconsin	2,098	1,836	2,281	9,662	10,833	8,113	15,956
Wyoming	22	55	76	612	792	522	998
Others	4	7	7	556	1,061	1,692	1,169
Total	17,305	16,076	21,592	114,955	114,927	110,348	174,818
Other sections, late crop							
Indiana	14	35	0	119	357	45	398
New Hampshire	14	13	4	86	88	23	105
Ohio	13	25	0	201	569	63	617
Others	14	27	62	11,487	8,463	17,686	8,570
Total	55	100	66	11,893	9,477	17,817	9,690
SUMMARY POTATOES							
Late crop (19 surplus States)	17,305	16,076	21,592	114,955	114,927	110,348	174,818
Other sections, late crop	55	100	66	11,893	9,477	17,817	9,690
Early crop	48	10	57	43,901	37,135	49,965	37,145
Total	17,408	16,186	21,715	170,749	161,539	178,130	221,653
Grand total [1]	48,884	41,514	46,484	466,363	444,602	433,854	616,827

[1] The season grand total shows the total shipments of the products given in this table and does not include the total of fruits and vegetables not actively moving during the month.

Carload Shipments of Citrus Fruits for January

State and product	January			December		
	1927	1926	1925	1926	1925	1924
Grapefruit:						
Arizona	25	26	34	14	20	23
California—						
Northern district	4	0	0	1	0	0
Southern district	1	1	3	0	1	3
Central district	8	32	26	23	33	30
Imperial Valley	30	14	13	22	20	15
Florida	2,574	2,384	2,646	1,647	1,739	1,684
Texas	182	54	86	167	113	33
Total	2,824	2,511	2,808	1,874	1,926	1,788
Lemons:						
California—						
Northern district	31	4	7	20	14	10
Southern district	866	612	611	649	546	552
Central district	81	73	35	45	76	32
Others	0	0	1	0	0	0
Total	978	689	654	714	636	594
Oranges:						
California—						
Northern district	6	5	6	196	117	190
Southern district	4,056	3,347	3,004	1,924	1,528	760
Central district	38	29	106	2,403	2,110	2,092
Florida	3,821	3,325	5,265	5,279	3,824	5,749
Others	2	3	1	93	61	6
Total	7,923	6,709	8,382	9,895	7,640	8,797
Mixed citrus fruit:						
California—						
Southern district	109	70	56	47	37	19
Central district	3	9	6	15	19	15
Imperial Valley	1	1	0	0	0	0
Florida	583	662	972	908	509	992
Others	8	0	6	4	1	16
Total	704	742	1,040	974	566	1,042

Additional Field Station for Market News

The Federal market news service has opened another temporary field station at Brownsville, Tex., for the issuance in season of daily mimeographed market reports on cabbage, carrots, beets, potatoes, string beans, and tomatoes. This office probably will continue in operation until June. The work is conducted cooperatively with the State Bureau of Markets and other agencies.

Shipment and Unload Reports

The Federal Bureau of Agricultural Economics, Washington, D. C., has compiled detailed statistics on the car-lot unloads of 16 leading fruits and vegetables in 66 principal markets for the year 1926. The assembling of these important data was made possible by the cooperation and assistance of the transportation companies. Mimeographed tabulations are available on the basis of cities and on the basis of products. Tabulations also are available of the car-lot shipments of 38 fruits and vegetables by States and by months in 1926.

Shipping-Point Prices of Florida Citrus

For the first time in the history of the Federal-State market news service on Florida citrus fruits, the Federal representative at Orlando is now securing and publishing the daily f. o. b. prices obtained at shipping points in the principal citrus shipping sections. Previously, his reports related only to car-lot movement, arrivals, and the number of cars sold at auction.

Celery Hearts Shipped from California

The New York City market recently received a carload of celery hearts from California. The stock was bunched, wrapped, and packed in asparagus crates. There were a dozen such bunches or packages in each crate, put up similar to asparagus, and each package contained eight hearts. Even though the general market for celery was dull at the time this car arrived, the celery hearts sold readily at $1.25 per crate.

Prices to Jobbers of Fruits and Vegetables

January, 1927, with comparisons

POTATOES (Sacked per 100 pounds, U. S. No. 1)

Variety and market	January, 1927				January, 1926	
	Opening	High	Low	Closing	High	Low
Maine Green Mountains:						
New York	$3.05–3.10	$3.05–3.10	$2.60–2.75	$2.60–2.75	$5.00–5.15	$4.50–4.65
Boston	2.95–3.00	2.95–3.00	2.50–2.60	2.50–2.60	4.75–5.00	4.50
Philadelphia	3.10–3.25	3.10–3.25	2.65	2.65–2.75	5.00	4.50–4.60
Baltimore	3.15–3.35	3.15–3.35	2.65–2.85	2.85	5.00–5.10	4.65
Pittsburgh	3.00–3.05	3.00–3.10	2.65–2.85	2.85–2.90	4.85	4.50–4.65
Northern Round Whites:						
Cincinnati	2.65–2.75	2.65–2.75	2.50	2.50	4.50–4.85	4.25–4.45
Chicago car-lot sales	2.30–2.50	2.35–2.50	2.00–2.20	2.00–2.20	4.25–4.50	3.75–3.95
Idaho Russet Burbanks: Kansas City car-lot sales	2.65–2.85	2.75–2.85	2.65	2.65	4.15–4.25	3.75–3.85
SWEET POTATOES (Bushel hampers)						
New Jersey yellow varieties:						
New York	$1.25–1.50	$1.50–1.75	$1.25–1.50	$1.25–1.75	$3.00–3.25	$2.50–3.00
Pittsburgh	1.40–1.50	1.75–1.85	1.40–1.50	1.75–1.85	2.75–3.00	2.25–2.50
Chicago	2.25	2.25	1.50	1.75–2.00	3.50–3.75	2.50–2.75
Tennessee Nancy Halls:						
Cincinnati	1.40	1.40	1.15	1.15	2.00–2.15	1.75–1.90
Chicago	1.50	1.50	1.15–1.25	1.25–1.30	2.10–2.50	1.70–1.90
Arkansas Nancy Halls: Kansas City	1.15–1.25	1.25	1.10–1.15	1.10–1.15	1.75	1.75
APPLES (Barrels, No. 1 or A 2½ inches)						
New York Rhode Island Greenings:						
New York	$3.50–3.75	$3.50–4.00	$3.25–3.50	$3.50–4.00	$5.00–5.25	$4.25–4.75
Chicago	4.00–4.50	4.50–4.75	4.00–4.50	4.50–4.75	5.50–5.75	5.00–5.50
New York Baldwins:						
New York	3.25–3.50	3.25–3.50	2.75–3.25	3.00–3.25	3.50–5.00	2.75–4.25
Pittsburgh	3.00–3.25	3.00–3.25	2.75–3.00	3.00	4.00–4.50	3.50–4.00
Chicago	3.75–4.00	3.75–4.00	3.50–4.00	3.50–4.00	4.50–5.00	4.00–4.50
Eastern Staymans:						
Philadelphia	2.25–2.50	2.50–3.50	1.75–2.25	2.50–2.75	6.00–7.00	5.50
Baltimore	2.50–2.75	2.50–2.75	2.25–2.50	2.25–2.50	5.00–5.50	4.50–5.25
Pittsburgh	3.25	3.25–3.50	2.75–3.25	2.75–3.25		
Midwestern Jonathans: Chicago	5.00–5.50	5.00–6.00	5.00	5.00–6.00	6.00–6.50	5.50–6.00
Midwestern Ben Davis: Kansas City No. 1 2¼ inches up and No. 1 2½	4.25–4.65	4.25–4.75	4.00–4.50	4.00–4.50	4.25–4.50	4.00–4.25
CABBAGE						
New York and Northern Danish type:						
Bulk per ton—						
New York	28.00–30.00	28.00–30.00	20.00–23.00	20.00–23.00	60.00–65.00	50.60–55.00
Philadelphia	25.00–30.00	25.00–30.00	15.00–20.00	15.00–20.00	65.00–90.00	45.00–50.60
Baltimore	25.00	25.00–30.00	15.00–18.00	15.00–20.00	65.00–68.00	48.00–53.00
Cincinnati	35.60	35.00	15.00–20.00	15.00–20.00	70.00–75.00	50.60–55.00
Chicago-track sales	25.00	25.00	15.00–20.00	15.00–20.00	60.00	50.00–55.00
Sacked, per 100 pounds—						
Boston	1.50	1.50– 1.75	1.00	1.00	3.00– 3.25	2.50– 3.00
Barrels, packed locally—						
Pittsburgh	2.25– 2.50	2.50– 2.75	1.50– 2.00	1.50– 2.00	4.75– 5.00	3.50
Bulk, per 100 pounds—						
Kansas City	1.65– 1.75	1.65– 1.75	1.50	1.50	4.00	3.00
CELERY						
California (crates):						
New York	5.00–5.50	6.50–7.50	4.00–4.50	4.00–4.50	8.50–9.00	5.50–6.00
Philadelphia	5.00–5.50	6.00–6.50	3.00–4.00	3.00–4.00	7.00–8.00	5.00–6.00
Baltimore	5.00–5.50	6.00	5.00	5.00–5.25	8.50–9.00	6.00–6.50
Pittsburgh	4.50–5.00	5.00–5.50	3.75–4.00	3.75–4.00	8.25–8.50	5.50–6.00
Cincinnati	5.00–5.50	6.50–7.00	5.00–5.50	5.00–5.75	7.50–8.00	6.00–7.00
Chicago	4.50–5.00	5.00–5.50	4.50–4.75	4.50–4.75	7.50–8.00	5.50–6.00
Kansas City	5.00	6.00	5.00	5.50–6.00	7.50–8.00	5.50–6.50
Florida (36-inch crates):						
New York	3.00–3.50	3.50–4.00	1.75–2.25	1.75–2.25	3.75–4.50	2.75–3.25
Pittsburgh	3.25–3.50	3.25–3.50	2.00–2.25	2.00–2.25	4.00	3.50
Chicago	4.50	4.50	2.25–2.50	2.25–2.50	5.25	4.50–5.00
LETTUCE (crates)						
California Iceberg type:						
New York	2.25–2.75	4.25–4.50	2.25–2.75	2.75–3.00	4.25–4.50	2.50–3.00
Boston	2.00–2.50	4.50–5.50	2.00–2.25	3.50–4.00	3.50–4.50	2.50–3.00
Philadelphia	1.75–2.25	5.00–5.25	1.75–2.25	2.75–3.25	4.25	2.50–3.00
Baltimore	2.00	3.75–4.25	1.75–2.00	3.00–3.75	4.25–4.50	2.75–3.00
Pittsburgh	2.25–2.50	3.75–4.00	2.00–2.50	3.00–3.25	4.50–4.75	2.25–2.75
Cincinnati	2.00–2.25	3.50	2.00–2.25	3.00–3.25	4.00–4.50	2.00–3.00
Chicago	2.25	3.25–3.50	2.25	2.25–2.75	4.50	2.25–2.50
Kansas City	2.00–2.75	3.25–3.50	2.00–2.75	3.00–3.25	4.25–4.50	2.75–3.25
ONIONS (sacked per 100 pounds, U. S. No. 1)						
New York and Midwestern yellow varieties:						
New York	2.75–3.00	3.00–3.25	2.50–2.90	2.75–3.00	2.75–3.25	2.50–2.90
Philadelphia	2.75–3.00	2.90–3.15	2.50–2.75	2.75–3.15	3.00–3.25	2.25–2.75
Baltimore	2.75–3.25	3.00–3.25	2.75–3.00	2.75–3.25	3.25	2.75–3.00
Pittsburgh	2.50–3.00	2.75–3.25	2.50–3.00	2.75–3.25	2.75–3.00	2.50–2.75
Cincinnati	2.75	3.00	2.75	2.75–3.00	2.90–3.15	2.50–3.00
Chicago	2.25–2.50	3.25–3.50	2.00–2.25	2.75–3.00	3.00	2.25–2.50
Massachusetts yellow varieties: Boston	3.00	3.00–3.25	2.75–3.00	3.00	3.00–3.25	2.50–2.75
Northern Red Globes: Kansas City	1.75–2.00	2.75–3.00	1.75–2.00	2.75–3.00	2.25–2.75	2.00–2.50

Quotations used are based on prices for stock of good merchantable quality and condition, excluding any sales of extra fancy or poor condition receipts.

Cold-Storage Holdings

Report of February 1, 1927

The equivalent of 2,023,000 barrels of apples were moved out of storage during January. This movement was heavier than a year ago by 562,000 barrels. The holdings were approximately a quarter of a million barrels heavier than February 1 last year.

Stocks of creamery butter were lower than they have been at this season since 1924. The out-movement during January was 16,380,000 lbs., compared with 13,404,000 lbs. a year ago.

American cheese holdings were reduced by 8,518,000 lbs., compared with 8,118,000 during January, 1926. Stocks on hand were about 4,250,000 less than last year and 10,000,000 more than the five-year average. Total holdings of all varieties of cheese were reduced by approximately 10,000,000 lbs.

There were about 250,000 cases of eggs left on hand as against slightly over 500,000 last year. The out-movement was 844,000 cases compared with 1,105,000 a year ago. There were 31,188,000 lbs. of frozen eggs on hand, of which a classification of 70% showed 30% whites, 18% yolks, and 52% mixed.

There was only a slight increase in total holdings of frozen poultry. Roasters and turkeys showed an appreciable increase while other varieties decreased. The increase in turkey holdings was 1,345,000 lbs. compared with 457,000 lbs. last year.

Total stocks of frozen and cured beef were reduced by 5,813,000 lbs. and stocks of frozen and cured pork were increased by 115,465,000 lbs.

Lard holdings increased by 19,503,000 lbs. compared with 21,709,000 last year. Production during January was 149,149,000 lbs. against 162,314,000 for January, 1926.

Cold-Storage Holdings on February 1, 1927, with Comparisons

[Thousands; i. e., 000 omitted]

Commodity	Jan. 1, 5-year average	Jan. 1, 1926	Jan. 1, 1927	Feb. 1, 5-year average	Feb. 1, 1926	Feb. 1, 1927
Fresh Fruits						
Apples (barrels)	3,722	3,855	4,077	2,956	3,157	3,173
Apples (boxes)	10,908	11,868	13,365	9,020	10,009	10,446
Apples (baskets)	----	2,103	2,472	----	1,672	2,033
Total apples (barrels) [1]	7,358	8,512	9,356	5,963	7,051	7,333
Pears (barrels)	----	29	26	----	19	15
Pears (boxes)	----	490	569	----	381	358
Frozen and Preserved Fruits (pounds)	----	24,054	50,773	----	21,592	48,542
Dairy Products (pounds)						
Butter, creamery	44,802	52,785	34,347	30,309	39,381	17,967
Cheese, American	43,704	58,457	54,596	36,084	50,339	46,078
Cheese, Swiss, including block	7,320	8,958	8,424	6,942	8,856	8,131
Cheese, brick and Munster	1,833	2,347	1,801	1,557	2,126	1,631
Cheese, Limburger	1,022	1,449	1,615	880	1,293	1,477
Cheese, all other varieties	5,773	5,438	5,619	5,227	4,917	4,869
Total cheese	59,652	76,649	72,055	50,690	67,531	62,186
Eggs						
Case (cases)	1,372	1,683	1,096	310	578	252
Frozen (pounds)	25,868	33,905	33,593	21,591	29,256	31,188
Frozen Poultry (pounds)						
Broilers	15,564	15,521	21,578	14,454	13,702	20,435
Fryers	----	7,238	9,717	----	6,826	9,361
Roasters	38,978	38,543	42,763	41,412	37,645	43,593
Fowls	17,338	16,104	20,332	18,461	16,586	20,064
Turkeys	10,044	6,759	10,820	12,071	7,216	12,165
Miscellaneous frozen poultry	26,634	27,336	39,287	27,836	26,537	39,227
Total frozen poultry	108,558	111,501	144,497	114,234	108,512	144,845
Meats (pounds)						
Beef, frozen	83,431	59,850	72,352	79,678	55,705	67,240
Beef, in process of cure	13,648	15,124	17,444	12,971	13,617	14,044
Beef, cured	9,839	10,022	11,077	10,612	11,216	13,776
Total beef	106,921	84,996	100,873	103,261	80,538	95,060
Pork, frozen	87,657	57,960	97,650	130,872	98,311	149,866
Pork, dry salt, in process of cure	75,622	71,315	43,599	84,813	77,147	58,156
Pork, dry salt, cured	48,108	48,302	24,604	60,437	60,858	28,149
Pork, pickled, in process of cure	232,216	192,816	187,239	253,601	211,981	224,691
Pork, pickled, cured	119,209	101,826	119,665	132,183	107,745	127,960
Total pork	562,812	472,219	472,757	661,909	556,042	588,222
Lamb and mutton, frozen	3,646	1,820	4,556	3,378	2,354	4,429
Miscellaneous meats, frozen and cured	71,186	56,696	63,846	72,331	57,168	61,730
Total meats	744,565	615,731	642,032	840,879	696,102	749,441
Lard	49,843	42,478	49,992	69,698	64,187	69,495

[1] Three boxes or three bushel baskets are considered the equivalent of one barrel.

Cold Storage Holdings February 1, 1927, by Sections

(Thousands, i. e., 000 omitted)

Commodity	New England	Middle Atlantic	East North Central	West North Central	South Atlantic	East South Central	West South Central	Mountain	Pacific
Fresh Fruits									
Apples (barrels)	78	1,370	449	221	969	69	17	----	----
Apples (boxes)	57	1,199	1,381	861	249	110	334	116	6,139
Apples (baskets)	208	1,021	347	119	249	44	37	----	8
Pears (barrels)	----	15	----	----	----	----	----	----	----
Pears (boxes)	8	180	50	6	1	3	3	----	107
Frozen and Preserved Fruits (pounds)	2,890	11,942	18,194	3,574	2,070	1,094	52	322	8,404
Dairy Products (pounds)									
Butter, creamery	3,062	4,658	6,257	1,592	442	185	394	168	1,209
Cheese, American	2,491	13,282	21,865	771	698	433	637	2,167	3,734
Cheese, Swiss, including block	----	533	6,940	111	13	57	17	146	314
Cheese, brick and Munster	----	85	1,281	110	1	41	9	74	30
Cheese, Limburger	----	242	1,094	17	----	16	----	1	107
Cheese, all other varieties	74	2,357	1,862	155	34	6	74	22	285
Eggs									
Case (cases)	28	142	42	19	9	3	3	1	5
Frozen (pounds)	1,283	9,335	10,981	4,150	804	644	759	44	3,188
Frozen Poultry (pounds)									
Broilers	1,221	7,752	5,838	2,963	287	769	726	91	788
Fryers	146	954	5,318	2,543	63	29	209	34	65
Roasters	5,478	18,426	11,930	6,541	239	9	486	6	478
Fowls	1,695	4,849	7,852	3,767	357	225	374	106	839
Turkeys	1,431	4,768	3,003	971	98	66	119	46	1,663
Miscellaneous frozen poultry	1,249	16,937	17,801	1,821	163	499	140	17	600
Meats (pounds)									
Beef, frozen	1,816	6,248	37,379	13,883	813	67	4,866	476	1,692
Beef, in process of cure	265	2,598	6,563	3,597	162	18	448	172	221
Beef, cured	485	1,826	8,017	3,130	89	3	27	41	158
Pork, frozen	6,904	8,952	56,816	62,272	3,764	684	2,572	3,511	4,391
Pork, dry salt, in process of cure	1,106	2,391	19,042	28,919	2,565	1,553	1,225	758	597
Pork, dry salt, cured	1,223	668	10,611	11,537	1,980	286	1,425	236	183
Pork, pickled, in process of cure	8,027	17,843	74,504	102,530	5,537	2,320	2,897	3,221	7,212
Pork, pickled, cured	5,478	9,439	45,793	56,219	3,864	387	2,252	1,298	3,200
Lamb and mutton, frozen	788	2,218	1,040	183	26	25	32	40	77
Miscellaneous meats, frozen and cured	2,514	7,627	20,799	23,454	1,485	249	1,903	1,851	1,848
Lard	4,025	7,553	28,486	20,303	2,042	792	1,420	1,894	2,980

Meats Placed in Cure or Frozen During Month

[In thousands of pounds, i. e., 000 omitted]

Variety	December 5-yr. av.	December, 1925	December, 1926	January 5-yr. av.	January, 1926	January, 1927
Beef, frozen	30,096	23,939	23,072	11,019	11,851	9,218
Beef, placed in cure	9,228	10,065	9,098	8,063	7,661	6,577
Pork, frozen	66,423	52,695	66,241	70,274	66,813	87,735
Pork, dry salt, placed in cure	108,053	97,675	69,499	112,201	102,410	76,974
Pork, pickled, placed in cure	189,648	168,068	159,380	199,848	175,337	184,237
Lamb and mutton, frozen	815	558	1,496	583	514	475
Lard produced	165,605	147,716	129,611	179,972	162,314	149,149

Cold Storage Holdings on the First of Each Month, 1926

(Thousands; i. e., 000 omitted)

Commodity	Unit	Jan. 1	Feb. 1	Mar. 1	Apr. 1	May 1	June 1	July 1	Aug. 1	Sept. 1	Oct. 1	Nov. 1	Dec. 1
Fresh Fruits													
Apples	Barrels	3,855	3,157	2,288	1,307	617	221				484	3,188	4,554
Apples	Boxes	11,868	10,009	7,898	5,350	2,892	1,104				1,809	9,523	15,083
Apples	Baskets	2,103	1,672	1,138	672	329	124				352	2,235	2,713
Total apples [1]	Barrels	8,512	7,051	5,300	3,314	1,691	630				1,204	7,107	10,486
Pears	do	29	19	13	9	4	2	2	14	33	92	57	41
Pears	Boxes	490	381	177	97	52	16	7	159	719	1,285	1,171	834
Frozen and Preserved Fruits	Pounds	24,054	21,592	19,124	16,368	13,370	23,347	39,421	50,941	59,825	57,990	56,088	54,189
Dairy Products													
Butter, creamery	Pounds	52,785	39,381	26,313	17,392	17,527	30,561	86,897	131,152	138,151	125,342	100,871	64,381
Cheese, American	do	58,457	50,339	42,587	38,041	35,597	39,346	54,069	73,691	81,297	77,646	72,491	63,881
Cheese, Swiss, including block	do	8,958	8,856	8,254	6,846	5,310	4,741	4,465	5,390	6,418	7,286	7,903	8,364
Cheese, brick and Munster	do	2,347	2,126	1,605	1,458	1,573	1,931	1,906	1,865	1,531	1,442	1,381	1,519
Cheese, Limburger	do	1,449	1,293	1,192	1,029	957	1,068	1,277	1,695	1,803	1,829	1,544	1,554
Cheese, all other varieties	do	5,438	4,917	4,537	3,911	4,613	5,081	7,054	7,422	7,424	7,182	6,466	5,766
Total cheese	do	76,649	67,531	58,175	51,285	47,450	52,167	68,771	90,053	98,473	95,385	89,785	81,084
Eggs													
Eggs, case	Cases	1,683	578	77	872	3,735	7,236	9,133	9,845	9,573	8,048	5,888	3,215
Eggs, frozen	Pounds	33,905	29,256	24,167	21,849	25,739	34,815	45,688	51,819	52,634	51,662	44,966	38,620
Frozen Poultry													
Broilers	do	15,521	13,702	11,685	8,945	6,074	4,496	4,320	5,627	9,544	13,789	17,555	20,550
Fryers	do	7,238	6,826	6,115	4,745	3,608	2,450	1,829	1,395	1,386	2,200	4,245	7,262
Roasters	do	38,543	37,645	33,336	25,593	18,593	14,370	10,163	6,867	5,287	6,347	14,647	29,091
Fowls	do	16,104	16,586	14,062	9,402	5,538	4,758	4,993	6,239	6,091	6,106	7,487	13,697
Turkeys	do	6,759	7,216	7,141	6,129	5,192	4,764	3,884	3,237	3,073	2,674	1,773	5,912
Miscellaneous frozen poultry	do	27,336	26,537	23,058	18,310	13,778	11,970	11,541	12,428	12,653	13,655	19,135	30,342
Total frozen poultry	do	111,501	108,512	95,397	73,124	52,783	42,808	36,730	35,793	38,634	44,771	64,842	106,854
Meats													
Beef, frozen	do	59,850	55,705	51,498	43,528	32,372	26,649	23,997	23,509	21,311	25,267	38,079	59,603
Beef, in process of cure	do	15,124	13,617	12,325	11,952	11,775	11,342	11,347	11,260	10,912	11,713	13,396	15,897
Beef, fully cured	do	10,022	11,216	13,867	15,301	15,831	14,588	13,344	11,179	9,474	9,270	9,723	10,477
Total beef	do	84,996	80,538	77,690	70,781	59,978	52,579	48,688	46,048	41,697	46,250	61,198	85,977
Pork, frozen	do	57,960	98,311	120,115	129,259	124,569	117,366	120,707	133,104	119,994	77,673	49,376	55,241
Pork, dry salt in process of cure	do	71,315	77,147	72,265	72,359	66,154	64,889	74,185	86,486	90,337	74,221	47,742	38,200
Pork, dry salt fully cured	do	48,302	60,858	71,706	78,927	74,170	71,912	73,979	82,396	82,429	69,251	50,779	28,565
Pork, pickled in process of cure	do	192,816	211,981	218,191	216,997	203,853	201,031	213,141	211,617	203,530	176,737	152,331	161,279
Pork, pickled fully cured	do	101,826	107,745	127,470	129,052	135,052	119,274	120,164	129,076	126,796	116,369	105,395	104,943
Total pork	do	472,219	556,042	609,847	626,594	603,798	574,472	602,176	642,673	623,086	514,351	405,623	388,228
Lamb and mutton, frozen	do	1,820	2,354	3,346	3,289	2,393	1,697	1,871	1,813	1,929	2,234	2,814	3,166
Miscellaneous meats, frozen and cured	do	56,696	57,168	54,825	52,399	48,174	48,033	52,985	57,053	58,557	56,135	52,590	53,960
Total meats	do	615,731	696,102	745,708	753,663	714,343	676,781	705,720	747,587	725,269	618,970	522,225	531,331
Lard	do	42,478	64,187	76,145	93,108	98,365	106,824	120,527	153,572	151,233	105,558	72,355	46,744

[1] Three boxes or three bushel baskets are considered the equivalent of one barrel.

Grain

Inspection of United States Wheat for Export by Grades and Classes

December, 1926

[Busbels, 000 omitted]

Classes	Hard Red Spring				Durum				Hard Red Winter				Soft Red Winter				White				Mixed				All classes
Grades	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	Total
New York	45			45		57		57		247	46	293		471		471						22		22	888
Philadelphia													8	424		432						24		24	456
Baltimore														844		844									844
Norfolk	396	19		415						26		26		119		119									560
New Orleans									30	386		416		77		77									493
Galveston										2,513		2,513													2,513
Texas City										353		353													353
Portland, Oreg	10			10					57	126		183		69		69	38	1,540		1,578					1,840
Seattle		37		37														651		651	37			37	725
San Francisco																	15			15					15
Total, December, 1926	451	56		507		57		57	87	3,651	46	3,784	8	2,004		2,012	53	2,191		2,244	37	46		83	8,687
Total, November, 1926	157	90		247		68		68	279	4,469		4,728	186	1,935	24	2,145	29	3,159	19	3,207	26	4		30	10,445
Total, July 1 to Dec. 31, 1926	903	375	36	1,314		535		535	3,872	48,953	46	52,871	1,869	16,069	40	17,978	496	20,016	210	20,722	440	577	13	1,030	94,450

No inspections for export were reported for December from Portland, Me., Boston, Newport News, Port Arthur, Tex., Tacoma, Wash., or Astoria, Oreg.

Weekly Weighted Price per Bushel of Cash Sales, January, 1927, with Comparisons of Monthly Averages

Wheat

Market and grade	Weekly averages				Monthly averages			
	Jan. 7	Jan. 14	Jan. 21	Jan. 28	1926 Jan.	1926 Nov.	1926 Dec.	Jan. 1927
	Cents	*Cent*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
CHICAGO								
Hd. Winter No. 2	142	143	144	144	182	141	142	143
No. 3	133	140	138	136	181	137	136	137
Red Winter No. 2	136	-----	138	139	188	138	140	137
No. 3	132	133	132	134	187	136	136	133
MINNEAPOLIS								
Hd. Spring No. 1	148	149	150	149	181	150	149	149
Dk. No. Spring No. 1	146	147	147	147	178	148	148	147
No. 2	144	145	145	145	175	145	146	145
No. Spring No. 1	142	143	143	144	173	146	146	143
No. 2	140	140	140	141	171	142	143	141
Am. Durum No. 2	172	166	165	171	157	161	174	168
KANSAS CITY								
Dk. Hd. Winter No. 2	137	139	138	139	181	138	139	138
No. 3	135	138	137	137	181	136	137	137
Hd. Winter No. 2	136	138	138	138	178	137	138	137
No. 3	135	136	136	136	175	135	136	136
ST. LOUIS								
Hd. Winter No. 2	140	141	143	141	185	141	141	142
Red Winter No. 2	137	138	137	138	194	136	137	138
No. 3	137	136	135	135	190	134	136	136
SIX MARKETS								
By classes (all grades)[1]								
Hd. Red Spring	139	141	141	142	173	142	142	141
Durum	143	143	140	146	147	135	144	143
Hd. Red Winter	135	136	137	137	178	134	137	136
Soft Red Winter	135	136	135	135	191	133	135	135
All classes and grades	137	139	138	140	170	138	139	139
MINNEAPOLIS (cash close)								
Dk. No. Spring No. 1	142	144	144	145	178	142	144	144
WINNIPEG (cash close)								
No. Spring No. 1	133	134	135	139	156	141	134	136

Corn

Market and grade								
CHICAGO								
White No. 2	74	79	81	79	81	72	77	78
No. 3	70	72	80	76	79	71	75	76
Yellow No. 2	74	80	80	80	82	72	77	79
No. 3	70	74	77	78	79	71	75	74
KANSAS CITY								
White No. 2	76	76	76	73	78	73	75	75
No. 3	72	73	73	73	75	72	74	73
Yellow No. 2	76	76	76	76	78	76	78	76
No. 3	73	75	74	74	75	74	75	74
ST. LOUIS								
White No. 2	-----	-----	76	-----	-----	71	74	76
No. 3	70	73	75	74	76	70	71	73
Yellow No. 2	79	80	80	79	79	72	78	80
No. 3	74	77	77	76	77	70	76	76
FIVE MARKETS								
All classes and grades [1]	62	66	68	66	70	67	66	65

Oats

Market and grade								
CHICAGO No. 3	46	46	46	46	42	42	46	46
MINNEAPOLIS No. 3	45	45	46	46	39	42	46	46
KANSAS CITY No. 3	48	48	48	47	43	44	47	48
ST. LOUIS No. 3	47	48	46	46	44	44	48	47
FIVE MARKETS								
All classes and grades [1]	44	45	43	43	41	40	44	43

Rye

Market and grade								
CHICAGO No. 2	100	102	103	106	105	98	96	102
MINNEAPOLIS No. 2	94	98	98	102	99	94	94	99

Barley

Market and grade								
MINNEAPOLIS No. 2	69	69	68	72	65	64	67	69

[1] Duluth and Omaha included in wheat; Minneapolis and Omaha in corn; Omaha in oats.

Flaxseed

Market and grade	Weekly averages				Monthly averages			
	Jan. 7	Jan. 14	Jan. 21	Jan. 28	1926 Jan.	1926 Nov.	1926 Dec.	Jan. 1927
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
MINNEAPOLIS No. 1	219	222	223	226	250	222	224	223

Weekly Closing Prices of Futures, January, 1927, with Comparisons of Monthly Averages

MAY FUTURES

Wheat

Market and grade	Weekly averages				Monthly averages			
	Jan. 7	Jan. 14	Jan. 21	Jan. 28	1926 Jan	1926 Nov.	1926 Dec.	Jan. 1927
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
Chicago	138	139	140	142	176	141	140	140
Minneapolis	140	141	141	142	168	145	142	141
Kansas City	133	133	133	134	169	135	134	133
Winnipeg	133	134	135	138	159	138	135	136
Liverpool	147	147	148	150	175	154	151	148

Corn

Chicago	79	81	82	82	86	79	82	81
Kansas City	79	79	79	78	82	76	80	79

Oats

Chicago	49	49	49	49	45	47	50	49
Winnipeg	58	58	59	59	50	57	58	59

JULY FUTURES

Wheat

Chicago	130	130	131	132	152	134	132	131
Minneapolis	138	139	138	140	163	-----	-----	139
Kansas City	122	123	124	125	144	127	125	124
Winnipeg	133	133	134	136	157	137	134	134
Liverpool	146	148	150	150	172	-----	-----	149

Corn

Chicago	83	84	85	85	88	82	85	84
Kansas City	82	82	82	82	84	-----	82	82

Oats

Chicago	47	47	48	48	46	46	48	48
Winnipeg	57	57	57	57	51	-----	58	57

Hay-Feed-Seeds

Receipts of Hay at Important Markets

January, 1927, with Comparisons

Market	Jan. 3–29, 1927	Jan. 4–30, 1926	July 1–Jan. 29, 1926–7	July 1–Jan. 30, 1925–6
	Cars	*Cars*	*Cars*	*Cars*
Boston	156	229	1,796	2,013
New York	517	781	3,433	5,711
Philadelphia	184	271	1,511	1,682
Pittsburgh	489	497	3,089	2,623
Cincinnati	244	357	1,983	2,291
Chicago	941	1,208	5,525	6,646
Minneapolis-St. Paul	611	423	2,776	2,663
St. Louis	541	788	3,482	4,228
Omaha	709	590	4,317	3,652
Kansas City	2,258	3,672	12,802	18,171
Los Angeles	618	1,046	4,762	8,502
San Francisco	246	324	2,170	3,183
Denver	42	-----	608	-----

Monthly Average Prices of Hay and Straw in Carloads at Important Markets, January, 1927 (per ton, bagged)

Commodity	New York [1] [2]	Philadelphia [1]	Richmond	Chicago [1]	Kansas City [1]	Commodity	Boston [1] [2]	Baltimore	Pittsburgh [1]	Cincinnati [1]	St. Louis [1]	Minneapolis [1] and St. Paul	Omaha [1]	Memphis	New Orleans	Atlanta	Savannah	Denver	Los Angeles [1]	San Francisco [1]
U. S. No. 1 timothy	$26.25	$24.50	$24.25	$21.75	$18.50	No. 1 timothy	$24.50	$24.00	$21.25	$19.50	$22.25	$20.75	------	$24.00	$29.00	$26.25	$28.25	$19.00	------	------
U. S. No. 2 timothy	25.00	23.25	22.75	20.00	17.00	No. 2 timothy	22.50	23.25	19.75	18.75	20.25	19.75	------	22.00	26.25	24.25	------	------	------	------
U. S. No. 1 tim. lht. clo. mxd.	25.00	22.50	25.75	21.75	------	No. 1 lht. clo. mix.	------	25.25	22.75	23.50	------	------	------	------	24.75	29.00	------	------	------	------
U. S. No. 2 tim. lht. clo. mxd.	23.25	20.75	24.25	20.60	------	No. 2 lht. clo. mix.	------	23.50	20.75	------	------	------	------	------	------	27.00	------	------	------	------
U. S. No. 1 tim. med. clo. mxd.	23.25	20.75	25.25	21.00	------	No. 1 med. clo. mxd.	------	------	------	------	------	------	------	------	------	------	------	------	------	------
U. S. No. 1 clo. lht. tim. mxd.	------	17.50	------	21.50	------	No. 1 clo. mxd	22.00	24.75	27.60	24.75	------	------	------	------	34.00	------	------	------	------	------
U. S. No. 1 clover	------	------	28.25	22.00	------	No. 1 clover	------	28.50	27.00	27.00	------	------	------	------	------	------	------	------	------	------
U. S. No. 2 clover	------	------	25.50	19.75	------	No. 1 alfalfa	------	------	31.50	24.50	------	24.00	$19.50	26.75	31.00	32.00	------	16.00	$19.25	$17.50
U. S. No. 1 tim. lht. gr. mxd.	25.25	22.50	------	20.50	------	Standard alfalfa	------	------	27.60	------	23.75	23.00	18.50	24.25	28.25	29.50	------	------	------	16.50
U. S. No. 2 tim. lht. gr. mxd.	23.50	21.50	------	18.75	------	No. 2 alfalfa	------	------	23.25	22.50	------	20.25	16.00	21.75	25.25	27.25	------	------	16.00	15.00
						No. 1 upland	------	------	------	------	18.25	20.60	17.50	------	------	------	------	------	------	------
						No. 2 upland	------	------	------	------	16.75	19.00	15.50	------	------	------	------	------	------	------
U. S. No. 1 alfalfa	36.00	------	32.75	24.00	20.00	No. 1 midland	------	------	------	------	------	------	16.50	------	------	------	------	------	------	------
U. S. No. 2 alfalfa	------	------	27.75	20.50	17.50	No. 1 wheat straw.	------	14.25	15.75	15.25	------	11.50	9.25	------	17.00	------	------	------	------	------
U. S. No. 3 alfalfa	------	------	24.25	17.00	14.50															
U. S. No. 1 upland prairie.	------	------	------	20.00	15.50	No. 1 oat straw	13.75	14.75	15.75	14.75	------	12.00	10.00	------	------	------	------	------	------	------
U. S. No. 2 upland prairie.	------	------	------	18.00	13.50	No. 1 rye straw	27.25	26.25	16.60	19.25	------	12.75	------	------	24.25	------	------	------	------	------
U. S. No. 1 Midland	------	------	------	15.00	------															
U. S. No. 1 Johnson	------	------	------	------	------															
U. S. No. 2 Johuson	------	------	------	------	------															
Wheat straw	------	15.75	14.00	14.25	8.50															
Oat straw	14.00	15.75	------	14.25	------															
Rye straw	26.25	20.50	------	16.75	------															

[1] Hay quotations represent average of cash sales at these markets. [2] Large bales.

Monthly Average Prices of Feedstuffs in Carloads at Important Markets, January, 1927

(Per ton, bagged)

Commodity	Boston	Philadelphia	Baltimore	Buffalo	Pittsburgh	Cincinnati	Chicago	Minneapolis	St. Louis	Memphis	Atlanta	Kansas City	Omaha	Los Angeles	San Francisco
Standard spring wheat bran	$34.30	$33.85	$34.20	$30.10	$32.35	$32.10	$29.20	$26.50	------	------	$34.75	------	------	------	------
Soft winter wheat bran	------	35.85	35.50	33.75	33.60	31.75	------	------	$28.50	$29.00	34.75	$26.05	------	------	------
Hard winter wheat bran	------	34.80	------	32.85	32.70	33.10	29.05	------	28.15	------	34.75	25.85	$25.85	------	$35.50
Standard spring wheat middlings	35.45	34.85	34.55	31.10	33.35	------	30.25	27.30	------	------	35.75	------	------	------	------
Spring wheat flour middlings	------	38.50	------	34.85	37.35	36.10	34.20	31.35	------	------	36.75	------	------	------	------
Soft winter wheat middlings	------	40.50	36.75	37.75	36.85	36.10	------	------	33.05	------	37.00	31.85	------	------	------
Hard winter wheat middlings	------	------	------	36.75	------	------	------	------	------	------	36.00	31.85	------	------	46.50
Brown winter wheat shorts	------	------	------	36.75	------	------	------	------	------	------	36.75	29.85	------	------	34.50
Grey winter wheat shorts	------	------	------	37.75	------	------	------	------	32.75	34.25	36.25	------	31.80	------	------
Red Dog Flour	43.80	43.35	------	39.85	41.75	41.60	37.95	34.60	------	------	------	33.80	33.95	------	------
Wheat mixed feed	------	------	------	35.25	------	33.60	------	29.50	------	------	------	------	------	------	------
Rye middlings	------	30.00	------	29.60	------	------	------	21.10	------	------	------	------	------	------	------
Linseed meal (34%)	48.70	------	------	44.50	47.36	47.60	46.50	45.60	------	------	------	37.15	49.85	$49.85	44.50
Cottonseed meal (43%)	40.20	38.55	------	37.25	36.20	34.20	35.50	36.10	------	31.10	------	34.10	35.70	------	------
Cottonseed meal (41%)	38.55	37.55	------	36.25	35.20	33.05	34.50	34.60	------	39.10	------	------	------	33.30	------
Cottonseed meal (36%)	35.50	35.55	------	33.59	33.35	33.55	32.60	32.10	------	------	26.10	------	------	------	36.50
Digester feeding tankage (60%)	------	------	------	------	------	75.00	75.00	75.00	------	------	------	75.00	75.00	------	------
No. 1 alfalfa meal (medium)	------	32.50	33.50	------	------	27.50	25.95	------	24.75	26.35	------	22.00	22.00	------	24.00
Gluten feed	38.65	37.30	36.40	35.40	34.65	33.90	30.40	33.95	------	------	------	------	------	------	------
Gluteu meal	------	47.10	------	45.65	------	44.40	41.75	44.95	------	------	------	------	------	------	------
White hominy feed	35.80	35.20	34.75	33.50	------	31.35	31.25	------	31.00	------	33.25	------	29.25	------	------
Yellow hominy feed	------	34.85	34.25	33.50	------	31.35	31.00	------	------	------	33.25	------	30.25	------	------
Dried beet pulp	------	------	37.00	------	------	------	------	------	------	------	------	------	------	33.10	31.00

Wholesale Prices of Field Seeds for January, 1927

For Best Grades of Seeds Offered by Seedsmen

[Dollars per 100 pounds, exeept seed grains, whieh are per bushel]

Kind of seed	New York [1]				Baltimore [1]				Louisville [1]				Chieago				Minneapolis				St. Louis				Kansas City			
	Jan. 8	Jan. 15	Jan. 22	Jan. 29	Jan. 8	Jan. 15	Jan. 22	Jan. 29	Jan. 8	Jan. 15	Jan. 22	Jan. 29	Jan. 8	Jan. 15	Jan. 22	Jan. 29	Jan. 8	Jan. 15	Jan. 22	Jan. 29	Jan. 8	Jan. 15	Jan. 22	Jan. 29	Jan. 8	Jan. 15	Jan. 22	Jan. 29
Red clover	30.00	31.60	32.50	32.25	32.00	30.50	30.50	31.00	30.00	32.00	32.50	32.50	38.40	38.50	38.50	39.00	39.00	38.25	39.00	40.00	40.00	40.00	40.00	40.00	38.00	37.00	38.00	38.00
Alsike clover	35.50	37.00	37.50	37.75	35.00	35.00	36.00	36.50	35.65	36.00	35.65	35.75	35.25	35.80	36.00	37.00	36.50	36.50	37.00	38.00	38.00	38.00	38.00	38.00	36.00	36.00	37.50	37.50
White clover	35.00	35.00	34.00	34.00	31.00	33.00	33.00	33.00	37.65	36.50	35.00	35.00	33.75	40.00	33.65	34.00	40.00	49.00	40.00	49.00	37.00	37.90	37.00	37.00	35.00	35.00	37.00	37.00
Sweet clover	14.00	14.50	14.00	14.00	13.50	13.50	13.50	13.50	13.00	13.35	13.15	13.00	13.85	14.50	14.00	14.00	14.00	14.50	14.50	14.50	14.00	14.00	14.00	14.00	13.00	13.00	14.00	14.00
Alfalfa	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	20.25	19.50	19.85	19.50	20.35	29.35	20.35	21.35	21.00	21.00	21.00	21.00	19.50	19.50	19.50	19.50	19.00	19.00	20.00	20.00
Timothy	6.50	6.50	6.50	6.50	6.25	6.25	6.25	6.25	6.35	6.25	6.15	6.00	6.00	6.60	6.15	6.15	6.50	6.35	6.25	6.25	6.35	6.35	6.25	6.25	6.00	6.60	6.50	6.50
Redtop	25.00	25.00	25.00	25.50	26.00	25.50	25.50	25.50	24.00	24.00	24.00	24.00	24.00	24.15	24.15	24.85	26.50	26.50	26.50	26.50	25.50	25.50	25.50	26.00	24.00	24.00	25.00	25.00
Ky. bluegrass	21.50	21.50	21.50	21.50	24.00	22.00	22.00	22.00	29.50	29.35	20.15	19.75	21.00	20.85	20.85	20.85	22.00	22.00	22.00	22.90	23.00	23.00	23.00	23.00	19.50	19.50	21.00	21.00
Orchard grass	14.00	14.00	14.00	14.00	16.00	14.50	14.00	14.00	13.50	13.75	13.85	13.75	13.35	13.25	13.45	13.35	15.00	15.00	15.00	15.00	13.50	13.50	13.50	13.50	12.00	12.00	13.50	13.50
Meadow fescue	26.00	------	------	------	------	------	------	------	------	------	------	------	23.00	23.00	23.00	21.00	------	------	------	------	------	------	------	------	25.00	25.00	25.00	25.00
Rape	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.00	6.65	6.50	6.50	6.50	6.50	6.50	------	6.50	6.75	6.35	6.75	6.75	6.75	6.35	6.75	6.75	6.00	6.00	6.50	6.50
Hairy vetch	14.00	14.00	14.00	14.00	14.00	14.00	15.00	15.00	------	------	15.50	15.50	------	15.00	15.25	15.50	15.00	14.00	14.00	14.00	17.00	17.00	17.00	17.00	------	------	------	------
Common vetch	5.25	5.25	5.00	5.00	5.00	5.00	5.00	5.00	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------	------
Canada f. peas	5.25	5.25	5.00	5.00	5.00	5.00	5.00	------	------	------	------	------	5.00	5.00	5.15	5.15	5.25	5.00	5.00	5.00	5.50	5.50	5.50	5.50	------	------	------	------
Cowpeas	------	------	------	------	3.75	3.75	3.75	3.75	3.85	3.90	3.75	3.85	------	------	4.69	------	------	------	------	------	------	------	------	4.00	4.00	4.00	4.25	4.25
Soy beans	------	------	------	------	3.00	3.00	3.00	3.00	3.45	------	3.40	3.75	4.00	3.35	------	4.85	------	5.00	5.00	------	------	------	------	4.50	3.50	3.50	3.75	3.75
Seed corn	------	------	------	------	------	------	------	------	------	------	------	------	------	------	1.85	1.85	------	------	6.00	6.00	------	------	1.25	1.25	------	------	2.00	------
Seed wheat	------	------	------	------	------	------	------	------	------	------	------	------	------	------	1.95	1.95	------	------	2.85	2.85	------	------	1.90	1.90	------	------	------	2.00
Seed oats	------	------	------	------	------	------	------	------	------	------	------	------	------	------	.80	.80	------	------	.95	.95	------	------	.80	.80	------	------	------	------
Seed barley	------	------	------	------	------	------	------	------	------	------	------	------	------	------	1.00	1.05	------	------	1.50	1.50	------	------	1.35	1.35	------	------	------	------
Seed rye	------	------	------	------	------	------	------	------	------	------	1.25	1.25	------	------	------	------	------	------	1.30	1.30	------	------	1.20	1.20	------	------	------	------

[1] Red clover imported.

Imports of Forage Plant Seeds

Permitted Entry into the United States under the Federal Seed Act in the Fiscal Years 1920–1926, by Countries Exporting

[Reported by the Seed Laboratory of the Bureau of Plant Industry]

ALFALFA

Country	1920	1921	1922	1923	1924	1925	1926
	Pounds	*Pounds*	*Pounds*	*Pounds*	*Pounds*	*Pounds*	*Pounds*
Argentina	2,439,300	385,800	6,555,300	7,751,600	7,133,200	1,037,900	221,700
Canada	10,800	1,700	44,800	3,600	960,600	1,689,600	4,218,800
Chile	27,000		222,600				
England	1,139,700	17,900	35,700	[1] 573,600	21,400		
France	1,546,800	278,800	33,200		2,905,700	886,200	
Germany	59,200		71,300	116,500	217,300	50,200	
Italy	9,151,900	228,800			113,200	499,400	
Latvia							107,300
Siberia	[1] 3,569,900						
South Africa	165,200		274,200		1,328,000	508,500	
Turkey				[1] 173,700			
Uruguay				164,500			
Other countries	721,300	28,600	22,000	500	139,000	[2] 110,700	500

ALSIKE CLOVER

Canada	5,572,600	4,086,700	6,796,500	5,540,900	11,056,000	10,304,500	10,885,500
Czechoslovakia			43,800				
Denmark						72,000	
England							12,200
Germany	55,000	34,500	216,200	2,600		48,800	42,300
Other countries	20,100			22,600			49,400

RAPE SEED

China				425,000			
England	7,000	153,400	109,300	3,000	1,900	2,550	43,400
France		132,000	460,000	200,900	889,000	234,700	636,000
Germany			33,000	22,000	65,900	99,500	735,300
Holland	189,100	1,362,600	2,981,000	1,100,300	4,918,500	2,587,300	3,043,000
Japan	5,569,600	2,592,100	1,114,400	4,610,400	127,000	1,381,000	1,406,500
Other countries		4,600	64,900	22,500	597,900	[3] 39,600	[4] 662,100

HAIRY VETCH

Canada	64,500	5,600	80,400	7,900	700		70,700
Czechoslovakia	331,000	66,000	230,600	101,400	600,500	465,600	568,600
Denmark	78,100	49,200	55,800	96,900	47,600	71,900	65,000
England						32,200	35,200
Germany	338,000	768,600	1,278,400	1,048,100	2,221,200	1,036,900	1,982,200
Holland	17,600	3,000	20,700	30,800	21,200		7,000
Latvia		30,500	11,200	172,400	11,400	205,600	959,600
Scotland	27,400						
Sweden	297,600	419,100	138,400	14,500	18,800		76,300
Other countries	65,600	44,600	125,400	127,100	293,500	[5] 256,100	[6] 221,600

ENGLISH RYEGRASS

Denmark	58,800	56,400	15,200		2,400		2,200
England	241,400	232,700		11,200	23,900	49,300	9,100
Germany						4,400	
Holland						500	
Ireland	1,331,800	1,091,200	1,452,700	976,000	1,586,600	824,900	1,823,700
New Zealand	90,900		193,200	648,000		281,600	210,700
Scotland	201,460	112,700	133,000	193,600	182,600	174,100	255,900
Other countries	33,600	30,200	73,600	5,300	156,100	100	

CRIMSON CLOVER

Czechoslovakia		44,100	22,100	50,000	416,700		
Denmark			21,500				
England	504,400	139,800	40,300	437,200	43,600	4,000	82,800
France	8,845,600	3,912,800	1,306,000	1,614,300	5,218,300	4,339,500	4,955,900
Germany	454,300	1,392,500	1,993,200	62,100	989,600	82,800	76,000
Italy	164,300	22,000					21,600
Other countries	84,800	54,700	59,800	98,600	[6] 1,076,300	407,700	629,200

ORCHARD GRASS

Canada				11,200	1,160		
Denmark	2,309,300		2,533,200	733,900	476,300	935,500	249,700
Germany	114,000		339,500	21,900	125,800	51,400	
Holland						2,000	3,300
Scotland	111,600						
Sweden	235,600						
Other countries			49,000	1,000	200		

[1] This seed was of Turkestan origin.
[2] From Hungary.
[3] From Poland.
[4] From Poland and Hungary.
[5] 146,400 lbs. from Poland and 100,700 lbs. from Hungary.
[6] 376,700 lbs. from Austria and 495,500 lbs. from Hungary.

RED CLOVER

Country	1920	1921	1922	1923	1924	1925	1926
	Pounds	*Pounds*	*Pounds*	*Pounds*	*Pounds*	*Pounds*	*Pounds*
Argentina			16,800				
Canada	98,300	279,900	449,200	5,100	333,100	151,900	288,000
Chile		79,500	670,800	12,200	778,700	232,600	85,200
Czechoslovakia		132,000	374,100		264,700	45,300	
England	1,786,000	209,400		44,800	[7] 3,999,000	[8] 281,100	100
France	9,253,200	15,224,600	2,947,800	169,800	17,610,300	4,932,600	18,889,600
Germany	195,300	44,000	2,851,600	84,000	126,200	432,600	389,900
Holland							11,000
Italy	7,808,900	221,900	2,053,800		999,400	151,100	33,000
Scotland						154,400	
Other countries	126,200	142,000	1,027,100	132,000	617,500	159,800	28,400

CANADA BLUEGRASS

Canada	552,000	1,148,200	1,034,100	835,700	816,900	1,149,700	283,700

BROOMCORN MILLET

China			738,200	3,110,600	467,500	31,100	
England		151,200		114,100			
France		1,100					
Germany			233,400	44,300			
Italy						22,000	72,700
Japan	225,400		524,400	1,068,900		149,900	383,500
Morocco				478,400	110,200		
Siberia				443,800			
Other countries				100,800	17,500	50,000	200

SPRING VETCH

Canada	200,400	3,600	100		600	1,000	118,000
Denmark				17,600			
England	452,600	93,300		35,100			44,800
Germany	228,000	343,200	334,600	1,115,200	460,400	208,800	479,400
Holland		11,000		233,100	616,200	945,500	405,400
Latvia				315,300	99,000	111,000	549,700
Scotland	122,700	44,800			800		5,500
Sweden	11,000						
Other countries	33,600	46,500	9,900	141,800	32,600		

ITALIAN RYE GRASS

Argentina			159,800	140,100	100,000	137,100	43,100
Denmark	228,600	304,600	74,900		77,200	17,600	176,700
England	55,000			1,600			37,000
France						338,400	374,600
Holland						37,200	2,900
Ireland	489,900	251,100	344,000	284,100	373,300	198,400	972,800
New Zealand	159,900		92,900	262,000	10,100		2,300
Scotland	41,800	20,100	63,300	28,900	65,700	102,600	73,800
Other countries	4,400	800	93,400	142,800	406,700		

WHITE CLOVER

Canada						1,300	100
Czechoslovakia	77,000	82,800	125,000	35,400	75,000	197,000	88,000
Denmark		39,600	93,300	55,000	59,400	14,200	5,500
England	11,200		50,100	72,600	581,800	35,400	114,300
France				11,500	34,100		7,700
Germany	19,800	326,200	1,138,800	174,300	320,000	661,600	743,100
Holland						22,000	44,400
Ireland						2,200	
Italy			800				
New Zealand	78,300	22,200	49,100	60,800	60,700	4,400	
Other countries	2,700	44,700	165,700	110,000	276,500	[3] 289,200	[3] 663,300

ALL OTHER FORAGE CROP SEEDS

Canada	622,400	860,700	480,700	51,400	209,400	253,400	264,200
China				65,200			
Denmark	2,800			3,100	100		2,200
Germany		3,300	3,200		22,000	100	15,800
Holland							200
Scotland				200			
Other countries	4,100	1,600	29,700	11,600	27,600	4,900	[3] 10,900

[7] 585,000 pounds of this was of Chilean origin.
[8] All of Chilean origin except 22,000 pounds.

Imports of Forage Plant Seeds

[Reported by the seed laboratory of the Bureau of Plant Industry]

Permitted Entry into the United States Under the Federal Seed Act

Kind of seed	January 1927	January 1926	July 1, 1926, to Jan. 31, 1927	July 1, 1925, to Jan. 31, 1926
	Pounds	*Pounds*	*Pounds*	*Pounds*
Alfalfa	[1] 913,900	443,300	[2] 2,495,800	1,881,900
Awnless brome grass				11,000
Canada bluegrass	87,900	22,200	371,200	87,400
Alsike clover	717,200	997,000	1,210,300	6,813,000
Crimson clover		128,100	2,385,000	4,690,100
Red clover	[3] 3,262,800	5,203,600	[4] 5,374,100	9,701,700
White clover	150,900	351,200	662,400	1,114,300
Clover mixtures	11,300	22,500	13,100	73,200
Meadow fescues	300	13,000	12,900	13,000
Grass mixtures				100
Foxtail millet				95,400
Orchard grass			260,300	92,900
Rape	[5] 412,300	544,500	5,082,800	4,544,400
English ryegrass	170,400	308,100	891,700	1,849,200
Italian ryegrass	9,000	121,800	731,900	1,285,600
Hairy vetch	[6] 320,100	398,000	1,348,100	2,522,100
Spring vetch	[7] 319,300	352,800	415,300	712,400

Not Subject to the Federal Seed Act

Bent grass	137,300	41,800	374,000	237,500
Biennial white-flowered sweet clover	615,800	576,600	2,163,100	1,755,500
Biennial yellow-flowered sweet clover		34,900	105,400	111,800
Canary grass			1,100	
Carpet grass				5,700
Crested dog's-tail	1,200	6,600	6,400	30,900
Chewings fescue	4,500	16,000	657,200	468,500
Other fescues	67,500	217,760	265,560	914,400
Molasses grass				80,500
Hair grass				2,200
Lawn grass mixtures			1,600	
Redtop			2,200	
Rescue grass				3,100
Rhodes grass				12,000
Rough-stalked meadow grass	13,200	11,400	84,100	57,500
Velvet grass	4,100		9,800	5,900
Wood meadow grass	4,500	1,400	10,800	28,200

[1] All from Canada.
[2] 274,600 lbs. alfalfa seed to be permitted entry after staining, not included.
[3] All from France.
[4] 1,354,100 lbs. red clover seed to be permitted entry after staining, not included.
[5] 250,000 lbs. from Japan, 160,400 lbs. from Holland, 1,900 lbs. from England.
[6] 149,800 lbs. from Germany, 121,000 lbs. from Latvia, 22,000 lbs. from Poland, 22,000 lbs. from Czechoslovakia, 5,300 lbs. from Canada.
[7] 154,200 lbs. from Latvia, 76,600 lbs. from Holland, 33,300 lbs. from Austria, 32,800 lbs. from Germany, 22,400 lbs. from England.

Foreign Crops and Markets

Review of World Agriculture

February 15, 1927

Grain.—Estimates received during the past month indicate a fall sown wheat acreage in 11 countries totaling 108,343,000 acres, an increase of 2.9% over the 1925–26 figures for the same countries, when they accounted for over 45% of the estimated total world wheat area. The important European countries included are France, Czechoslovakia, Bulgaria and Italy, the latter country reporting an increase of 3% over 1925–26. A report from the International Institute of Agriculture mentions a winter wheat area in the Ukraine region of Russia 24.8% larger than that planted for the 1926 harvest. In most of the countries heard from so far, there appears a tendency to enlarge wheat areas at the expense of rye.

No significant changes are to be noted in the world wheat crop of 1926. The estimated world total, excluding Russia and China, now stands at 3,441,000,000 bushels, an increase of 1.2% over the 1925 crop. The movements to European markets from overseas sources so far have been confined largely to North American wheat, but indications are that Europe expects heavy movements of Southern Hemisphere wheat within a few weeks. Exports of wheat and wheat flour for the period July 1–February 5, 1926–27 totaled 161,646,000 bushels against 67,169,000 bushels for the same period last year. The movement of Canadian wheat still lags behind that of last season, but some increase has been noted in recent weeks. For the period August 1–February 4, 1926–27, exports of Russian wheat through the Bosphorus reached 24,774,000 bushels against about 14,000,000 for the same period of 1925–26. Cash prices in the United States for hard winter wheat continue at levels approximately 40 cents under last year, while spring wheat prices are about 30 cents under 1926. May futures at Chicago continue at about 8 cents under similar Liverpool prices, compared with a 3-cent spread in favor of Chicago a year ago.

Rye winter acreage reports from 9 countries and regions, excluding Russia, total 19,332,000 acres, a decrease below the 1925–26 figures of 2.6%. Last year's figure accounted for 43.6% of the total world rye area exclusive of Russia and China. In the Ukraine, present rye areas are reported by the International Institute of Agriculture at 10.9% under last year's figure. The total world rye crop of 1926 outside of Russia and China is now placed at 817,000,000 bushels, amounting to only 80.6% of the 1925 crop. Exports of rye from the United States for the period July 1–February 4, 1926–27, reached 6,871,000 bushels against 6,581,000 bushels for the corresponding period of 1925–26.

World feed grain production in 1926, according to latest reports, was below 1925, an exceptionally good year with record feed grain crops. The 1926 figure, however, is larger than 1924 and also larger than the average for the period 1921 to 1925. Production of the several feed grains in 1926 in all countries reporting to date, with 1925 estimates in parentheses, together with the percentage of the estimated world total for 1925, excluding Russia and China, represented by those countries, are as follows: Corn, 3,530,742,000 (3,747,975,000 and 84%); barley, 1,184,163,000 (1,269,284,000 and 82%); oats, 3,643,322,000 (3,844,568,000 and 97%).

Cotton.—In countries which produced 92.2% of the estimated world cotton crop for 1925–26, production for 1926–27 is now placed at 27,549,000 bales or 7.1% more than those countries produced in 1925–26. In recent weeks there has been a noticeable upward tendency in raw cotton values. Liverpool reports a good demand and considerable increase in spot sales. A better tone prevails also in the cotton goods market both in the United States and abroad. For the July 1–December 31, 1926, United States net exports of unmanufactured cotton, excluding linters, reached 5,976,000 bales of 500 pounds gross weight, against 4,991,000 bales for the corresponding months of 1925. So far this season, Germany has been the leading buyer of American cotton, having taken 1,620,000 bales against 1,186,000 bales during the same period of last year. Great Britain, with 1,507,000 bales, is less than 100,000 bales ahead of last season. Japan continues to hold third place, with France coming next. China shows an outstanding increase, from 38,000 bales in the 1925 period to 106,000 bales so far in 1926–27. All other users of American cotton have increased their purchases more or less over last season.

Dairy products.—Prices of dairy products in European markets continue sufficiently low to encourage imports of dairy products, especially butter, into the United States. The present situation is one of uncertainty, with foreign shippers of butter watching closely the advantages offered on either side of the Atlantic. Actual supplies reaching the principal European markets do not account alone for the comparatively low prices prevailing in Europe. Unemployment in Great Britain has been an important factor. Under existing conditions of normal seasonal supply, therefore, any recovery in British market strength may be expected to have the effect of narrowing the margin of New York prices over those prevailing in London.

Rice.—Reports of a considerable increase in the Burma rice crop over last year and a decrease in Japanese production are the principal recent developments in the world rice situation. The latest reports indicate that Burma will have about 3,612,000 short tons of cleaned rice for export this year compared with an estimate of about 3,000,000 tons at the same time last year. In other parts of India, however, the crop is expected to be smaller than last year and these provinces will probably take more than the usual quantity of the Burma rice. The Japanese crop is expected to be about 7% smaller than last year.

Flax and flaxseed.—Estimates of flax area have now been received from 24 countries which in 1925 furnished 95% of the estimated world total flax area. The total for these countries is only 0.7% below last year's total for the same countries.

Estimates of flaxseed production are now available for all important countries except India, from which no production estimate is expected until the beginning of June. Production for this season in reported countries is 7% below production in the same countries in 1925. The first estimate of acreage in India as previously reported is 2,734,000 acres compared with a revised first estimate for last year of 2,776,000 acres. No word has been received as to the condition of the crop at this time.

(Continued on p. 75)

Tariff Rates on Representative Agricultural Products Under the Tariff Act of 1913, the Emergency Tariff Act of 1921 and the Tariff Act of 1922

Products	Tariff act of 1922 (Sept. 21)		Emergency tariff act (May 27, 1921)		Tariff act of 1913 (Oct. 3)	
	Rate	Par.	Rate	Par.	Rate	Par.
Grain and Grain Products						
Wheat:						
Grain	42¢ per bu.	(1)	35¢ per bu.	1	Free [3]	644
Flour	$1.04 per 100 lbs.	(2)	20% ad val	2	Free [3]	644
Barley	20¢ per bu.	722	15¢ per bu.	(4)	15¢ per bu.	188
Oats	15¢ per bu.	726	6¢ per bu.	(4)	6¢ per bu.	192
Rye	do	728	Free	(4)	Free	589
Corn	do	724	15¢ per bu.	4	Free	465
Buckwheat	10¢ 100 lbs.	723	Free	(4)	Free	435
Rice:						
Paddy or rough	1¢ per lb.	727	¾¢ per lb.	9	⅜¢ per lb.	193
Brown	1¼¢ per lb.	727	Uncleaned 1¾¢ per lb.	9	Uncleaned ⅝¢ lb.	193
Milled	2¢ per lb.[5]	727	Cleaned, 2¢ lb.[6]	9	Cleaned, 1¢ lb.	193
Broken and meal	½¢ per lb.	727	¼¢ per lb.	9	Broken, ¼¢ lb.	193
Livestock and Poultry						
Cattle:						
Less than 1,050 lbs	1½¢ per lb.	701	30% ad val	12	Free	619
1,050 lbs. or more	2¢ per lb.	701	do	12	Free	619
Sheep	$2 head	702	1 yr. or over, $2 head; less than 1 yr., $1 per head.	13	Free	619
Goats	$2 head	702	10% ad val	(4)	10% ad val	187
Swine	½¢ per lb.	703	Free	(4)	Free	619
Horses and mules:						
Value $150 or less	$30 head	714	10% ad val	(4)	10% ad val	186
Value over $150	20% ad val	714	do	(4)	do	186
Animals for breeding	Free	1506	Free	15	Free	619
Poultry, live	3¢ per lb.	711	1¢ per lb.	(4)	1¢ per lb.	229
Meats and Meat Products						
Beef, fresh	3¢ per lb.	701	2¢ per lb.	14	Free	545
Veal, fresh	do	701	do	14	Free	545
Mutton, fresh	2½¢ per lb.	702	do	14	Free	545
Lamb, fresh	4¢ per lb.	702	do	14	Free	545
Pork, fresh	¾¢ per lb.	703	do	14	Free	545
Bacon	2¢ per lb.	703	25% ad val.	14	Free	545
Hams	do	703	do	14	Free	545
Shoulders	do	703	do	14	Free	545
Lard	1¢ per lb.	703	Free	(4)	Free	528
Poultry	6¢ per lb.	712	2¢ per lb.	(4)	2¢ per lb.	229
Dairy and Poultry Products						
Milk, fresh	2½¢ per gal.	707	2¢ per gal.	23	Free	547
Milk, cond. or evap.:						
Unsweetened	1¢ per lb.	708	2¢ per lb.	24	Free	547
Sweetened	1½¢ per lb.	708	do	24	Free	547
Cream	20¢ per gal.	707	5¢ per gal.	23	Free	547
Butter	12¢ per lb.	(7)	6¢ per lb.	21	2½¢ per lb.	195
Cheese	5¢ lb., but not less than 25% ad val.	710	23% ad val.	22	20% ad val.	196
Eggs, shell	8¢ per doz.	713	Free	(4)	Free	478
Frozen eggs	6¢ per lb.	713	2¢ per lb.	(4)	2¢ per lb.	203
Dried eggs	18¢ per lb.	713	10¢ per lb.	(4)	10¢ per lb.	204
Wool						
Wool, not improved by admixture of merino or English blood:[8]						
In grease	12¢ per lb.	1101	Free	(4)	Free [9]	650
Scoured	24¢ per lb.	1101	Free	(4)	Free [9]	650
Washed	18¢ per lb.	1101	Free	(4)	Free [9]	650
Wools, not specially provided for, and hair of Angora goat, Cashmere goat, alpaca, and other like animals	31¢ lb., clean content	1102	Unwashed, 15¢ lb.	18	Free [9]	650
			Washed, 30¢ lb.	18	Free [9]	650
			Scoured, 45¢ lb.	18	Free [9]	650
Cotton	Free	1560	7¢ per lb.[10]	16	Free	467
Sugar						
Testing not above 75°	1.24¢ per lb.[11]	501	1.16¢ per lb.	20	0.71¢ per lb.;[12]	177
Each additional degree	0.046¢ per lb.	501	0.04¢ per lb.	20	0.026¢ per lb.	

Products	Tariff act of 1922 (Sept. 21)		Emergency tariff act (May 27, 1921)		Tariff act of 1913 (Oct. 3)	
	Rate	Par.	Rate	Par.	Rate	Par.
Tobacco						
Wrapper:						
Stemmed	$2.75 per lb.	601	$3 per lb.	25	$2.50 per lb.	181
Unstemmed	$2.10 per lb.	601	$2.35 per lb.	25	$1.85 per lb.	181
Filler, when mixed with more than 35% of wrapper.						
Stemmed	$2.75 per lb.	601	$3 per lb.	25	----	----
Unstemmed	$2.10 per lb.	601	$2.35 per lb.	25	----	----
Filler, when mixed or packed with more than 15% of wrapper:						
Stemmed	----	----	$3 per lb.	25	$2.50 per lb.	181
Unstemmed	----	----	$2.35 per lb.	25	$1.85 per lb.	181
Filler, other:						
Stemmed	50¢ per lb.	601	50¢ per lb.	25	50¢ per lb.	181
Unstemmed	35¢ per lb.	601	35¢ per lb.	25	35¢ per lb.	181
Leaf:[13]						
Stemmed	$2.75 per lb.	601	$3 per lb.	25	$2.50 per lb.	181
Unstemmed	$2.10 per lb.	601	$2.35 per lb.	25	$1.85 per lb.	181
Other tobacco	55¢ per lb.	603	55¢ per lb.	(4)	55¢ per lb.	183
Vegetables						
Potatoes	50¢ 100 lbs.	769	25¢ per bu.	7	Free	581
Onions	1¢ per lb.	768	40¢ per bu.	8	20¢ per bu.	208
Tomatoes	½¢ per lb.	770	15% ad val.	(4)	15% ad val.	215
Beans:						
Green or ripe	½¢ per lb.	763	2¢ per lb.	5	25¢ per bu.	197
Dried	1¾¢ per lb.	763	do	5	do	197
Peas:						
Green or dried	1¢ per lb.	767	10¢ per bu.	(4)	10¢ per bu.	209
Split	1¼¢ per lb.	767	do	(4)	do	209
Turnips	12¢ 100 lbs.	771	15% ad val.	(4)	15% ad val.	215
Lentils	½¢ per lb.	765	25¢ per bu.	(4)	25¢ per bu.	197
Fruits						
Apples:						
Green or ripe	25¢ per bu.	734	30¢ per bu.	26	10¢ per bu.	217
Dried or evap	2¢ per lb.	734	1¢ per lb.	(4)	1¢ per lb.	217
Apricots:						
Green or ripe	½¢ per lb.	735	Free	(4)	Free	488
Dried	do	735	1¢ per lb.	(4)	1¢ per lb.	217
Cherries:						
Natural	2¢ per lb.	737	3¢ per lb.	27	10¢ per bu.	217
In brine	do	737	do	27	Free	488
Maraschino	40% ad val.	737	do	27	20% ad val.	217
Figs:						
Fresh	2¢ per lb.	740	2¢ per lb.	(4)	2¢ per lb.	218
Dried	do	740	1¢ per lb.	(4)	1¢ per lb.	217
Dates:						
Fresh	1¢ per lb.	741	do	(4)	do	218
Dried	do	741	do	(4)	do	218
Grapes	25¢ cu ft.	742	25¢ cu. ft.	(4)	25¢ cu. ft.	219
Raisins	2¢ per lb.	742	2¢ per lb.	(4)	2¢ per lb.	218
Currants	do	742	1½¢ per lb.	(4)	1½¢ per lb.	218
Lemons	do	743	2¢ per lb.	10	(14)	220
Limes:						
Natural	1¢ per lb.	743	(14)	(4)	(14)	220
In brine	do	743	Free	(4)	Free	488
Oranges	do	743	(14)	(4)	(14)	220
Grapefruit	do	743	(14)	(4)	(14)	220
Peaches and pears:						
Green or ripe	½¢ per lb.	745	10¢ per bu.	(4)	10¢ per bu.	217
Dried or evap	do	745	1¢ per lb.	(4)	1¢ per lb.	217
Plums and prunes:						
Green or ripe	do	747	10¢ per bu.	(4)	10¢ per bu.	217
Dried	do	747	1¢ per lb.	(4)	1¢ per lb.	217
Nuts						
Almonds:						
Not shelled	4¾¢ per lb.	754	3¢ per lb.	(4)	3¢ per lb.	223
Shelled	14¢ per lb.	754	4¢ per lb.	(4)	4¢ per lb.	223
Cream or Brazil	1¢ per lb.	755	1¢ per lb.	(4)	1¢ per lb.	226
Filberts:						
Not shelled	2½¢ per lb.	755	2¢ per lb.	(4)	2¢ per lb.	224
Shelled	5¢ per lb.	755	4¢ per lb.	(4)	4¢ per lb.	224
Pistache	1¢ per lb.	755	1¢ per lb.	(4)	1¢ per lb.	226
Peanuts:						
Not shelled	3¢ per lb.	757	3¢ per lb.	6	⅜¢ per lb.	225
Shelled	4¢ per lb.	757	do	6	¾¢ per lb.	225
Walnuts:						
Not shelled	do	758	2¢ per lb.	(4)	2¢ per lb.	224
Shelled	12¢ per lb.	758	4¢ per lb.	(4)	4¢ per lb.	224
Pecans:						
Not shelled	3¢ per lb.	758	1¢ per lb.	(4)	1¢ per lb.	226
Shelled	6¢ per lb.	758	do	(4)	do	226
Seeds						
Grass seeds:						
Alfalfa	4¢ per lb.	761	Free	(4)	Free	595
Clover—						
Alsike	do	761	Free	(4)	Free	595
Crimson	1¢ per lb.	761	Free	(4)	Free	595
Red	4¢ per lb.	761	Free	(4)	Free	595
White	3¢ per lb.	761	Free	(4)	Free	595
Other	2¢ per lb.	761	Free	(4)	Free	595

(Footnotes at end of table)

Tariff Rates on Representative Agricultural Products—Contd.

Products	Tariff Act of 1922 (Sept. 21)		Emergency tariff act (May 27, 1921)		Tariff Act of 1913 (Oct. 3)	
	Rate	Par.	Rate	Par.	Rate	Par.
Seeds—Continued						
Grass seeds—Continued.						
Millet	1¢ per lb.	761	Free	(4)	Free	595
Timothy	2¢ per lb.	761	Free	(4)	Free	595
Hairy vetch	do.	761	Free	(4)	Free	595
Spring vetch	1¢ per lb.	761	Free	(4)	Free	595
All other	2¢ per lb.	761	Free	(4)	Free	595
Garden and field:						
Beet (except sugar)	4¢ per lb.	762	3¢ per lb.	(4)	3¢ per lb.	212
Cabbage	10¢ per lb.	762	6¢ per lb.	(4)	6¢ per lb.	212
Carrot	4¢ per lb.	762	3¢ per lb.	(4)	3¢ per lb.	212
Cauliflower	25¢ per lb.	762	Free	(4)	Free	595
Celery	2¢ per lb.	762	Free	(4)	Free	595
Onion	1½¢ per lb.	762	5¢ per lb.	(4)	5¢ per lb.	212
Parsnip	4¢ per lb.	762	3¢ per lb.	(4)	3¢ per lb.	212
Pepper	15¢ per lb.	762	10¢ per lb.	(4)	10¢ per lb.	212
Radish	4¢ per lb.	762	3¢ per lb.	(4)	3¢ per lb.	212
Spinach	1¢ per lb.	762	1¢ per lb.	(4)	1¢ per lb.	212
Turnip	4¢ per lb.	762	3¢ per lb.	(4)	3¢ per lb.	212
Rutabaga	do.	762	do.	(4)	do.	212
Sugar beet	Free	1657	Free	(4)	Free	595
Oilseeds						
Castor beans	½¢ per lb.	760	15¢ per bu.	(4)	15¢ per bu.	212
Flaxseed	40¢ per bu.	760	30¢ per bu.	3	20¢ per bu.	212
Poppy	32¢ 100 lbs.	760	15¢ per bu.	(4)	15¢ per bu.	212
Sunflower	2¢ per lb.	760	Free	(4)	Free	595
Soya beans	1½¢ per lb.	760	Free	(4)	Free	606
Cottonseed	½¢ per lb.	760	Free	(4)	Free	595
Miscellaneous						
Honey	3¢ per lb.	716	10¢ per gal.	(4)	10¢ per gal.	206
Hay	$4 per ton.	777	$2 per ton.	(4)	$2 per ton.	205
Straw	$1 per ton.	777	50¢ per ton.	(4)	50¢ per ton.	213
Hops	24¢ per lb.	778	16¢ per lb.	(4)	16¢ per lb.	207

[1] Original rate under tariff act of 1922 (par. 729), 30¢ per bushel; increased to 42¢ per bushel by proclamation of the President Mar. 7, 1924, effective Apr. 6, 1924.

[2] Original rate under tariff act of 1922 (par. 729), 78¢ per 100 pounds; increased to $1.04 per 100 pounds by proclamation of the President Mar. 7, 1924, effective Apr. 6, 1924.

[3] Under the 1913 tariff act wheat and wheat flour were placed on the free list, subject to the following proviso: "*Provided*, That wheat shall be subject to a duty of 10¢ per bushel, that wheat flour shall be subject to a duty of 45¢ per barrel of 196 pounds, and semolina and other products of wheat, not specially provided for in this section, 10 per centum ad valorem, when imported directly or indirectly from a country, dependency, or other subdivision of government which imposes a duty on wheat or wheat flour or semolina imported from the United States." The Canadian Government directed by an order in council, under authority of the war measures act of 1914, that on and after Apr. 17, 1917, wheat, wheat flour, and semolina be transferred to the list of goods which might be imported into Canada free of duty. By the amendment of July 7, 1919, to the Canadian customs tariff wheat and wheat flour were made free of duty when from countries which accorded like treatment to the Canadian product.

[4] Unchanged by emergency tariff act; 1913 rates continued in effect.

[5] Patna rice cleaned for use in the manufacture of canned foods is free under par. 1653 of the tariff act of 1922.

[6] Except rice cleaned for use in the manufacture of canned foods, on which the rate of duty shall be 1 cent per pound.

[7] Original rate under tariff act of 1922 (par. 709), 8¢ per pound; increased to 12¢ per pound by proclamation of the President Mar. 6, 1926, effective Apr. 5, 1926.

[8] When used in the manufacture of carpets, rugs, and other floor coverings, the duty is refunded. (Par. 1101 of tariff act of 1922.)

[9] Effective Dec. 1, 1913.

[10] Cotton having a staple of 1¾ inches or more in length.

[11] Bulk of imports come from Cuba, subject to rate of 2.16¢ and 2.206¢ per pound less 20% (1.728¢ and 1.765¢ per lb., respectively).

[12] This paragraph contains proviso that sugar was to become free after May 1, 1916, but was repealed by act of Apr. 27, 1916.

[13] The product of two or more countries when mixed or packed together.

[14] In packages of a capacity of 1¼ cubic feet or less, 18¢ per package; in packages of capacity exceeding 1¼ cubic feet and not exceeding 2½ cubic feet, 35¢ per package; in packages exceeding 2½ and not exceeding 5 cubic feet, 70¢ per package; in packages exceeding 5 cubic feet or in bulk, ½¢ per pound.

Review of World Agriculture—Continued

Great Britain.—Business and industrial activity in Great Britain continues to recover slowly from the effects of the coal strike, but there have been no outstanding spurts in production, except in coal itself. Resumption of mining has progressed more rapidly than has factory operation, resulting in a relatively slow coal movement. Pig iron output is increasing, however, and the number of furnaces in blast is regarded as satisfactory under the circumstances. In that connection, there is noted an increasing amount of interest being displayed regarding the relation of Great Britain to the continental iron and steel cartels.

Among the agricultural commodities, an outstanding feature is the continued decline of bacon prices. Danish Wiltshire sides at Liverpool during January averaged $20.26 per 100 lbs., a new low level for the past two years, against a December average of $22.26 and $27.59 in January, 1926. The decline since the August, 1926, average has been nearly $9 per 100 lbs. Canadian Wiltshires stood at $19.01 per 100 lbs. in January against $20.85 in December and $24.59 a year ago. The cotton trade has taken a turn for the better in recent weeks, with business in India, China, and the Continent showing improvement. While there has been no increase in prices for finished goods, some mills report the heaviest sales in several years. The strong close of the London wool auctions has left Bradford prices firm, and while current business is in only moderate volume, the general tone is optimistic. The demand for wheat continues steady, with the bulk of the supplies still being drawn from North America. The volume of tonnage already chartered indicates that liberal shipments are expected from the Southern Hemisphere to both Great Britain and the Continent. The sugar market is reported as generally quiet, with little variation in quotations. Indications point to a continued good demand for American apples, owing to the relative scarcity of Spanish oranges and reported decreased apple production in Australia. Butter prices in British markets have been low enough to turn substantial quantities toward the United States, but recent quotations indicate a tendency toward a narrower price spread between the two countries.

Germany.—Nothing has occurred during the month to hinder materially the advancement in German business activity noted during recent months. The domestic political crisis apparent last month has passed off, with no visible ill effects upon the economic situation. The Reichsbank has reduced its discount rate to 5% from 6%, but left its advances rate unchanged at 7%. Since the year-end, money has been offered in excess of demand, and the Reichsbank president is reported as viewing the return to a 5% discount rate as tantamount to a return to normal business conditions as measured by pre-war standards. There is some tendency toward lower wholesale price levels. Seasonal unemployment increased somewhat during January, but a decrease is expected this month. Heavy industries continue active, but textiles do not show the same rate of improvement as in past months, and the demand for new textile machinery has fallen off. Pork prices have reached lower levels as both domestic and imported supplies continue in large quantities. Hogs at Berlin reached a January average of $15.14 per 100 pounds live weight against $15.73 for December and $17.47 a year ago. Receipts of hogs at 14 representative markets during January were about the same as in December, but substantially larger than in January, 1926. January quotations of lard in tierces at Hamburg averaged $14.70 per 100 pounds against a December average of $15.15 and $17.82 a year ago. Higher prices commanded by the relatively small domestic tobacco crop have been improving the German market for American dark tobaccos. Owing to the enhanced cost of cigarettes in Germany, pipe tobaccos are enjoying an increased demand.

France.—Currency appreciation has put French business into a difficult position. Production is reported at a virtual standstill pending legal stabilization of the currency. Raw material purchases are avoided whenever possible, and a sharp increase in unemployment is expected. Retail sales have declined sharply coincident with an improvement of 50% in the value of the franc during the past few months, since the public has been led to expect a corresponding decline in retail prices. The situation is compared in severity with that of 1921, but most large firms appear to possess reserves sufficiently large to ward off a complete collapse of retail business. In general, wholesale prices have been maintained at relatively high levels. In the export market, French goods are suffering through the disappearance of the advantage in exchange. Removal of the tax on French exports has caused some concern over a decline in national revenues.

Other countries.—In Italy, currency appreciation has brought the usual credit of increased gold wholesale prices. There is a marked depression in the cotton industry, with poor prospects for new foreign business. The stabilization program of the Belgian Government has been successful, apparently. A temporary depression incidental to the currency reorganization is to be expected, but reports are optimistic regarding the future. The Polish textile industry is in a severe slump, with a revival depending largely upon conditions in Russia. Depression still rules in Denmark and Norway, with little prospect of a revival in the near future. Czechoslovakia and Austria are expected to take advantage of the low price of cotton to improve their textile industries, but considions there depend largely upon conditions in Germany and the Balkans. China continues to be a good purchaser of American agricultural products, especially tobacco. In Japan, however, the flour milling and cotton manufacturing industries are somewhat depressed.

Cotton

Average Price of Middling Spot Cotton at 10 Markets for January, 1918–1927

Market	1918	1919	1920	1921	1922	1923	1924	1925	1926	1927
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
Norfolk	30.47	26.23	38.84	14.85	16.96	27.59	33.65	23.68	20.07	12.87
Augusta	31.16	27.33	39.67	14.46	16.74	27.66	33.55	23.50	19.95	12.67
Savannah	31.12	31.00	39.89	15.62	17.06	27.58	33.38	23.68	19.93	12.73
Montgomery	31.28	28.48	39.29	13.86	16.46	27.05	33.34	23.94	19.44	12.11
New Orleans	31.07	28.84	40.28	14.53	16.53	27.51	33.93	23.66	20.26	13.16
Memphis	31.07	29.29	40.35	14.46	17.80	27.68	34.07	23.54	19.79	12.56
Little Rock	31.02	28.20	39.98	14.45	17.57	27.15	33.94	23.62	20.02	12.68
Dallas	30.74	27.72	42.08	13.63	16.75	26.68	33.25	23.10	19.68	12.26
Houston	31.25	28.56	41.72	13.95	17.20	27.51	33.85	23.71	20.52	13.06
Galveston	31.28	29.45	42.53	14.38	17.32	27.54	33.95	23.72	20.68	13.13
Average	31.05	28.51	40.46	14.42	17.04	27.40	33.69	23.53	20.03	12.72

Monthly Average of Spot Prices for No. 5 or Middling Upland Cotton at New York for January, 1904–1927

	Cents		*Cents*		*Cents*		*Cents*
1904	14.42	1910	14.87	1916	12.33	1922	17.94
1905	7.16	1911	14.90	1917	17.59	1923	27.55
1906	11.87	1912	9.55	1918	32.26	1924	34.19
1907	10.85	1913	13.07	1919	29.10	1925	23.98
1908	11.73	1914	12.71	1920	39.29	1926	20.84
1909	9.67	1915	8.28	1921	16.63	1927	13.42

Monthly Average of Daily Closing Prices on the Future Exchanges for January, 1923–1927

Month	New York					New Orleans				
	1923	1924	1925	1926	1927	1923	1924	1925	1926	1927
	Cts.	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*	*Cts.*
March	27.48	33.80	23.74	20.10	13.20	27.19	33.77	23.70	19.53	13.18
May	27.66	34.82	24.05	19.58	13.40	27.19	33.91	23.96	19.03	13.36
July	27.36	32.91	24.25	18.97	13.60	27.05	32.69	24.12	18.57	13.53
October	25.50	28.13	23.85	18.20	13.80	25.19	27.61	23.54	17.67	13.66
December	25.28	27.68	23.79	18.00	13.96	24.93	27.25	23.45	17.63	13.78

Average Premiums for Staple Lengths of the Grade No. 5 or Middling, February 11, 1927, with Comparisons

	New Orleans			Memphis		
	Feb. 11, 1927	Feb. 13, 1926	Feb. 14, 1925	Feb. 11, 1927	Feb. 13, 1926	Feb. 14, 1925
	Cents	*Cents*	*Cents*	*Cents*	*Cents*	*Cents*
No. 5 short staple	13.90	20.00	24.45	13.25	20.00	24.25
Length in inches	*Points*	*Points*	*Points*	*Points*	*Points*	*Points*
1 1/16	150	250	175	100	200	225
1 1/8	250	400	480	250	400	575
1 3/16	450	600	650	400	700	775
1 1/4	900	900	1,000	900	900	1,075

Stocks of American Cotton at European Ports

[Compiled from commercial reports]

At—	Feb. 13, 1914	Feb. 11, 1921	Feb. 17, 1922	Feb. 16, 1923	Feb. 15, 1924	Feb. 13, 1925	Feb. 12, 1926	Feb. 11, 1927	5-year average (1)
	1,000 bales	*1,000 bales*	*1,000 bales*	*1,000 bales*	*1,000 bales*	*1,000 bales*	*1,000 bales*	*1,000 bales*	*1,000 bales*
Liverpool	914	640	590	447	508	734	614	599	579
Manchester	58	93	52	48	97	94	60	157	70
Continent	1,040	489	793	378	301	565	625	1,035	492
Total	2,012	1,222	1,235	873	906	1,393	1,299	2,191	1,141

(1) 1922–1926.

American Cotton Consumption

January, 1927, with Comparisons

[Exclusive of linters]

Month	1913–14	1922–23	1923–24	1924–25	1925–26	1926–27	5-year average, 1921–22 to 1925–26	Percentage this year is of 5-year average
	Bales	*Bales*	*Bales*	*Bales*	*Bales*	*Bales*	*Bales*	*Per ct.*
Aug.	432,350	526,380	492,483	357,380	451,236	500,652	458,968	109.1
Sept.	442,435	494,613	485,665	438,373	483,082	571,105	477,170	119.7
Oct.	511,923	533,744	543,260	534,283	544,697	568,532	529,940	107.3
Nov.	456,356	579,190	532,702	495,182	543,488	583,950	535,700	109.2
Dec.	456,262	529,342	463,789	532,047	576,216	605,217	522,464	115.8
Jan.	517,299	610,306	578,468	589,725	582,315	604,584	577,502	104.7
Total 6 mos.	2,816,625	3,273,975	3,096,367	2,946,990	3,180,434	3,434,040	3,101,684	110.7
Feb.	455,231	566,805	508,677	550,132	565,118		532,614	
Mar.	493,354	624,264	485,840	582,674	635,896		569,687	
Apr.	499,646	576,514	478,583	597,104	577,678		534,678	
May	466,741	620,854	413,967	551,471	516,376		515,601	
June	446,145	542,026	350,021	493,765	518,607		482,724	
July	448,333	462,654	347,099	483,898	461,743		442,679	
Total 12 mos.	5,626,078	6,666,092	5,680,554	6,186,034	6,455,852		6,179,668	

Egyptian Cotton Consumed in the United States

[Equivalent 500-pound bales]

Month	1918–19	1919–20	1920–21	1921–22	1922–23	1923–24	1924–25	1925–26	1926–27
August	7,895	15,865	26,682	20,263	16,707	17,819	11,268	17,865	17,162
September	7,470	16,392	19,581	15,896	13,209	15,740	13,527	17,939	22,884
October	7,289	22,079	12,867	10,891	15,476	20,846	13,979	17,520	20,863
November	7,182	20,261	10,236	22,291	20,439	19,880	19,129	12,559	16,393
December	10,331	24,989	7,219	20,779	21,344	18,085	16,491	16,002	17,015
January	12,889	28,173	7,180	26,777	25,947	23,443	18,662	18,343	17,365
February	11,108	24,804	5,600	19,908	25,923	23,040	17,698	19,205	
March	11,217	31,578	9,705	20,390	27,410	20,998	17,965	21,770	
April	13,513	34,933	12,198	16,748	27,145	21,166	18,532	18,197	
May	11,376	33,606	14,765	17,253	29,165	15,846	16,893	17,043	
June	12,413	37,511	15,446	17,205	22,498	13,894	17,824	15,092	
July	13,404	32,933	15,717	15,929	17,070	12,892	17,865	14,591	
Total	126,087	323,124	159,196	226,330	262,331	223,649	190,833	206,146	

Imports of Foreign Cotton

August 1 to January 31, with Comparisons

[500-pound bales]

Country of production	1913–14	1922–23	1923–24	1924–25	1925–26	1926–27	5-year average, 1921–22 to 1925–26	Percentage this year is of 5-year average
Egypt	36,305	202,470	89,308	100,109	119,669	95,694	126,586	75.6
Peru	7,033	11,327	16,330	8,267	10,985	10,866	14,079	77.1
China	2,853	11,235	5,668	2,651	11,397	10,767	6,536	164.7
Mexico	13,267	39,927	1,382	34,638	9,475	66,905	25,678	260.5
India	2,766	3,979	4,242	6,178	7,457	6,948	5,050	137.6
Other countries	299	881	143	1,116	1,248	1,204	1,646	73.1
Total	63,523	269,819	117,073	152,959	160,231	192,384	179,575	107.1

Stocks of Egyptian cotton at Alexandria, Egypt, on February 11, were reported to be 437,000 bales of approximately 750 lbs. gross weight, compared with 297,000 bales on February 12, 1926.

Stocks of Indian cotton at Bombay, India, on February 11, were reported to be 683,000 bales of approximately 400 lbs. gross weight, compared with 724,000 bales on February 12, 1926.

The supply of lint cotton in the United States for the year ended July 31, 1926, compiled from data of stocks carried over from the preceding year, imports and ginnings, has been placed at 17,932,702 bales, and the distribution made up of exports, consumption, and stocks carried over to the new season at 18,093,244 bales.

Exports of American Cotton

August 1, 1926, to February 11, 1927, with Comparisons

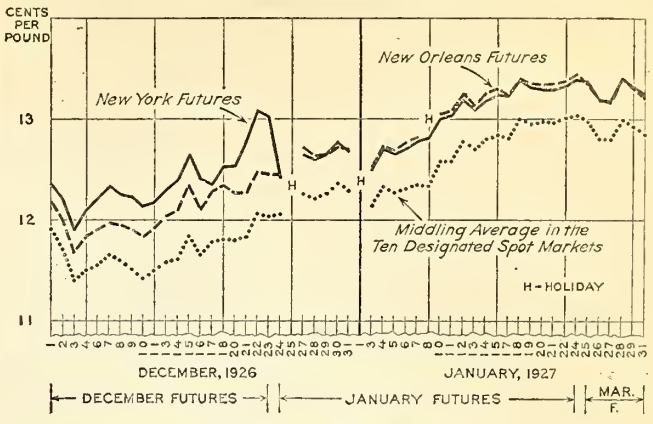
[Compiled from Government and commercial reports]

To—	Aug. 1, 1913–Feb. 13, 1914	Aug. 1, 1923–Feb. 15, 1924	Aug. 1, 1924–Feb. 13, 1925	Aug. 1, 1925–Feb. 12, 1926	Aug. 1, 1926–Feb. 11, 1927	4-year average Aug. 1–Feb. 12, 1923–1926	Percentage this year is of 4-year average
	Bales	*Bales*	*Bales*	*Bales*	*Bales*	*Bales*	*Per cent*
Great Britain	2,580,924	1,411,093	2,003,105	1,660,637	1,755,786	1,547,668	112.8
France	903,341	545,391	676,378	660,714	757,805	592,397	127.9
Germany	2,122,711	799,004	1,269,371	1,318,327	1,972,086	1,004,809	196.2
Italy	318,893	373,386	457,265	429,335	503,131	400,496	125.6
Japan	275,322	423,097	615,993	695,398	882,284	522,214	169.0
Russia	74,698	9,958	77,345	118,399	142,573	51,575	276.5
Spain	195,440	141,948	194,534	211,084	222,655	182,512	122.0
Belgium	131,501	124,869	151,802	135,297	177,816	137,556	130.0
Canada	91,813	94,854	115,204	146,267	152,990	118,962	128.6
Other countries	176,362	212,489	243,966	261,154	448,664	221,651	220.3
Total	6,871,005	4,136,089	5,804,963	5,636,612	7,015,790	4,779,840	146.7

[1] Exports to Canada are for the period Aug. 1 to Jan. 31.

Linters consumed during the month of January, 1927, amounted to 55,149 bales, compared with 62,236 bales in January, 1926. Linters consumed during the six months ended January 31 amounted to 394,815 bales in 1927 and 409,045 bales in 1926.

Comparative Cotton Prices for December and January



Before the advent of oil mills the surplus of cottonseed over planting requirements was generally considered waste, but to-day many valuable commercial products are made from it. Beginning with oil extraction as the prime objective, the industry has developed to such an extent that nothing is lost other than the dirt that may be mixed with the seed, and now that is sometimes used as a fertilizer because of the seed particles it contains.

Spot Cotton Quotations for February 11, and Sales During Week of February 7–12, 1927

Price of No. 5 or Middling spot cotton for February 11, the commercial differences in price between No. 5 and other grades of American Upland cotton at each of the 10 markets named, and average differences and prices for the corrseponding day in previous years, together with the total number of bales sold during the week of February 7-12, 1927, in each of the markets and total for all the markets, with comparisons, as reported by the cotton exchanges.

Grade	Norfolk	Augusta	Savannah	Montgomery	Memphis	Little Rock	Dallas	Houston	Galveston	New Orleans	Average Feb. 11, 1927	Feb. 13, 1926	Feb. 14, 1925	Feb. 16, 1924	Feb. 17, 1923	Feb. 18, 1922	Feb. 19, 1921
White Standards:	*On* [1]	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*
No. 1 or Middling Fair	125	94	125	125	175	150	150	150	150	150	139	153	101	181	91	208	345
No. 2 or Strict Middling	100	75	100	100	150	125	125	125	125	120	115	124	77	148	68	160	290
No. 3 or Good Middling	75	63	75	75	125	100	100	100	100	95	91	96	55	116	47	105	223
No. 4 or Strict Middling	50	50	50	50	75	75	75	75	75	70	65	65	34	70	26	55	118
No. 5 or Middling	13.75	13.50	13.64	12.90	13.25	13.35	12.85	13.65	13.75	13.90	13.45	19.76	24.37	31.32	28.61	17.18	12.79
	Off [1]	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*	*Off*
No. 6 or Strict Low Middling	100	100	100	100	100	100	125	100	100	100	103	133	61	93	27	74	190
No. 7 or Low Middling	225	200	225	250	225	225	250	225	225	200	225	305	144	208	66	178	383
No. 8 or Strict Good Ordinary [2]	325	350	350	375	350	350	375	350	350	325	350	478	248	345	115	285	538
No. 9 or Good Ordinary [2]	425	475	475	475	450	450	500	500	475	425	465	610	358	470	168	390	670
Spotted:	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*	*On*			
No. 3 or Good Middling	25	25	15	15	25	25	25	25	25	25	23	15	12	50			
			Off	*Off*	*Off*						*Off*	*Off*	*Off*	*Off*			
No. 4 or Strict Middling	Even.	Even.	10	10	25	Even.	Even.	Even.	Even.	Even.	5	15	18	5			
	Off	*Off*				*Off*	*Off*	*Off*	*Off*	*Off*							
No. 5 or Middling	75	100	100	100	100	100	100	100	100	100	98	98	61	80			
No. 6 or Strict Low Middling [2]	200	200	225	250	200	225	250	225	225	200	220	241	142	186			
No. 7 or Low Middling [2]	350	350	375	400	325	325	375	350	350	325	353	411	243	307			
Yellow Tinged:		*On*		*On*									*On*	*On*			
No 2 or Strict Good Middling	Even	13	10	13	25	Even	25	25	25	Even	8	7	2	21			
		Off		*Off*									*Off*	*Off*			
No. 3 or Good Middling	50	50	70	50	150	75	75	50	75	50	70	53	34	22	Even	29	103
No. 4 or Strict Middling	100	100	115	100	200	100	125	75	115	100	113	99	80	71	38	111	203
No. 5 or Middling [2]	200	200	250	250	250	200	250	225	225	200	225	213	143	168	95	211	333
No. 6 or Strict Low Middling [2]	300	350	375	400	350	325	375	350	350	375	355	375	244	285	140	313	510
No. 7 or Low Middling [2]	450	475	525	550	475	475	500	500	475	525	495	528	353	404	190	495	698
Light Yellow Stained:																	
No. 3 or Good Middling	100	125	150	125	200	150	150	100	125	125	135	123	88	82			
No. 4 or Strict Middling [2]	175	175	200	175	250	225	200	150	150	150	185	179	140	140			
No. 5 or Middling [2]	300	275	300	300	300	275	300	275	275	325	293	263	211	213			
Yellow Stained:																	
No. 3 or Good Middling	175	200	225	200	250	250	250	175	225	200	215	203	161	135	66	200	290
No. 4 or Strict Middling [2]	275	250	275	250	300	275	300	200	250	300	268	255	211	195	126	288	398
No. 5 or Middling [2]	375	325	350	325	350	325	375	325	300	400	345	325	285	265	174	385	540
Gray:																	
No. 3 or Good Middling	75	75	90	75	100	75	100	40	75	75	78	93	49	30			
No. 4 or Strict Middling [2]	125	125	125	125	150	125	150	50	100	100	118	139	88	81			
No. 5 or Middling [2]	225	225	200	225	200	200	250	100	150	150	193	214	140	144			
Blue Stained:																	
No. 3 or Good Middling [2]	200	200	225	200	250	200	250	175	200	200	210	204	144	123	95	235	368
No. 4 or Strict Middling [2]	300	275	300	275	325	300	300	200	275	300	285	273	185	171	135	325	463
No. 5 or Middling [2]	400	375	375	375	350	400	375	325	350	400	373	363	265	259	175	415	583
Sales for week, bales	4,516	2,558	1,421	511	7,900	8,047	50,270	31,732	6,202	22,563	[3] 135,720	[3] 63,809	[3] 120,315	[3] 45,719	[3] 38,070	[3] 68,305	[3] 78,97

[1] The differences are stated in terms of points or hundredths of a cent per pound. By "On" is meant that the stated number of points is to be added to the price of No. 5 and by "Off" is meant that the stated number of points is to be subtracted from the price of No. 5.

[2] These grades are not tenderable on future contracts made subject to section 5 of the United States cotton futures act, as amended, on the future exchanges at New York, New Orleans, and Chicago.

[3] Total sales. Sales from Aug. 1, 1926 to Feb. 12, 1927, amounted to 5,077,357 bales, compared with 4,504,442 bales during the corresponding period in 1926, and 4,086,53 bales in 1925.

The Price Situation

Further Declines Shown

Farm prices.—The index of the general average of farm prices declined 1 point further to 126 on January 15 compared with 127 on December 15 and 143 a year ago. This slight decline was due largely to seasonal declines in the prices of butter, eggs, sheep, and lambs. Grain prices as a group remained unchanged while cotton and cottonseed prices advanced somewhat. During the next few months butter and egg prices will probably continue their seasonal decline, but their effect on the general average of farm prices may be offset partly by other products which normally advance during the period January–April.

General business conditions.—The total money volume of all trade during January measured by bank debits was slightly below that of last year, due probably to lower commodity prices. Further declines in such nonagricultural prices as those of fuels, metals, and textile products have lowered the Bureau of Labor index of wholesale prices to 149. 5 in January, 1927, compared with 149. 9 in December and 158. 8 a year ago.

In basic industries the outstanding factors were a continuation of a low volume of automobile production, reflecting hesitation in retail sales, a considerable drop in building contracts, amounting to 16% below January, 1926, and somewhat lower steel prices accompanied by less than the usual seasonal increase in production of iron and steel.

The total distribution of goods as measured by car loadings during January appears to have exceeded the volume of January last year, due largely to a heavier movement of coal.

Retail trade for the country as a whole was slightly greater than in January, 1926, but in the agricultural districts (Dallas, St. Louis, and Minneapolis) sales fell below those of a year ago. The lower volume of purchases in agricultural regions is also indicated by a decline of 7% in mail-order house sales from that of January, 1926.

The general credit situation, however, still remains easy. Money rates for both commercial and speculative purposes are at present somewhat lower than during September and October, but approximately equal to those which prevailed a year ago.

WHEAT PRICES RELATIVELY STABLE

Wheat.—During January cash wheat prices in the United States were relatively stable. The weekly average for all classes and grades increased from $1.36 to $1.38 during the first two weeks and has remained at $1.37 during the last half of January and first part of February. Durum wheat prices were an exception. No. 2 amber durum declined from $1.74 at the beginning of January to $1.65 during the first week of February.

Spring wheat prices at Minneapolis advanced 3 cents during the month to $1.44 (No. 1 dark northern), on February 4. Prices of No. 1 northern at Winnipeg advanced 6 cents with a consequent decrease in the spread between the two markets to only 4 cents in favor of Minneapolis, compared with a spread of 18 cents a year ago.

The relative stability in wheat prices during recent weeks compared with prices a year ago may be accounted for by a relative abundance of wheat in exporting countries, strong demand in importing countries, and an easier freight situation. Stocks in the United States, Argentina, and afloat are considerably in excess of last year. Domestic millings of wheat so far this season (first six months) have exceeded comparable millings of a year ago by 14,000,000 bushels, although during December grindings were somewhat below those of December, 1925. Inspections for export in the United States during December (the latest figure available) also fell below that of a year ago, amounting to 32,000 cars, compared with 41,000 cars in December, 1925. The supply situation in the exporting countries thus suggests a continuance of stability in wheat prices during the next few months. On the other hand, low stocks in Europe and recent purchases probably somewhat retarded by high freight rates, may necessitate strong buying during the next few months and might tend to sustain prices somewhat.

Corn.—Both the farm price and the market price of corn remained practically unchanged during January and the first week in February. The visible supply increased from 34,712,000 bushels on January 3 to 41,556,000 bushels on February 7. Western shipments of corn have been about the same as last year, while shipments to the South and Southwest have been somewhat lower than last year.

Normally there is a seasonal increase in price through February and March, but the present large visible supply and limited buying do not indicate any material advance in this period this year.

Last year the visible supply of corn increased from 17,861,000 bushels in January to 36,485,000 bushels in April, and the price of No. 3 corn at Chicago declined from 79 cents in January to 71 cents in April. The receipts and shipments at the principal markets and the increase in visible supply during the first part of 1927 have been almost identical with the same period in 1926. Should these conditions continue, there might be a further decline instead of the usual seasonal rise in price.

Cotton.—The average price of spot cotton at the 10 designated markets on the last Friday in January showed an advance of 70 points over the corresponding price the last Friday in December, and was the highest price for any Friday since October 1. The farm price on January 15 was 10.6 cents, compared with 10 cents on December 15. Liverpool reports a good demand and considerable increase in spot sales.

BETTER TONE IN COTTON GOODS MARKET

One of the important factors causing this upward tendency in cotton prices is the better tone in the cotton goods market as reflected by increased purchases of cotton goods both in the United States and abroad. Prices of cotton goods in New York and Manchester showed an increase at the close of January over the opening. Stocks of cotton goods at mills in the United States on January 1, 1927, were 9% less than a year ago, while unfilled orders were 20% greater, according to the Association of Cotton Textile Merchants of New York. Manchester reports an improved demand for cotton goods and better prospects than for some time.

Demand prospects in the near future will be influenced by general business activity. With stocks of cotton goods apparently low in the United States and abroad, and with signs of improved economic conditions in the United Kingdom, and no material decrease in business activity in this country, there is no reason to believe that demand for cotton will not continue to be strong. Since foreign mill takings so far have not shown a great increase over last season, a revival of mill activity will necessitate considerable increase in mill demand for raw cotton.

Aside from demand conditions, prices of cotton will be influenced to an increasing extent by indications of the acreage to be planted in cotton for the coming season. The supply of this year's crop has been largely discounted.

Wool.—Prices at the foreign primary markets and at London have recently tended upward. This influence from the foreign markets has kept domestic prices steady with a firm undertone. Little change occurred in prices at Boston during January. Some of the lower grades were a little higher at the end of the month. The average farm price on January 15 was 30.9 cents, compared with 30.1 cents on December 15 and 38.9 cents on January 15, 1926. Wool prices are apparently more stable than at any time since the war.

The London auction sales closed on February 2 at prices 5 to 10% above the December closing rates. At the close of the London sales on February 2 the general position was strong with buying more liberal in all sections. January prices in the principal exporting countries were higher than a year ago. At Wellington prices during the January sales were above the previous sales in November. The United States took fair quantities of New Zealand slipped wool. The market at Bradford the middle of February reflected the strong close of the London sales, but there was little business and competition was keen for orders. Raw wool was above the parity of tops.

Total domestic consumption and imports during December showed little change from November, but were slightly above December, 1925. Consumption of combing and clothing wool was also about the same in December as in November.

While total imports of wool in December were about the same as in November, there was a marked shift in the classes of wool imported. Clothing wool showed a decrease of 44%, carpet wool a decrease of 17%, combing wool an increase of 70%, and mohair an increase of 39%. Imports of combing wool for 1926 amounted to 169,000,000 pounds, compared with 155,000,000 in 1925, while clothing wool amounted to 15,000,000 pounds, compared with 23,000,000 in 1925.

Stocks held by reporting dealers and manufacturers on December 31, 1926, were less than the same date for some years previous Stocks held by manufacturers were about the same as on September 30, but stocks held by dealers showed a considerable decrease.

Hogs.—The hog market during January, while showing considerable day to day fluctuations, was generally steady to strong with an advancing tendency. The weekly average cost of hogs at Chicago ranged from $11.77 to $12.17, and the average for the month was $11.96 compared to $11.57 in December and $11.92 in January, 1926. The average cost at other important markets, however, was lower in January this year than last. This was probably due to the smaller discount on heavy hogs in January this year than last, although the discount tended to become more pronounced toward the end of the month. The receipts of hogs at seven leading markets were about 1% smaller in January of 1927 than of 1926. The inspected slaughter is indicated as about the same as a year ago. The average weight was a little less than a year ago.

The hog market is expected to continue strong during the next few months at about present levels. The seasonal spring advance, however, may be less than usual, due to the probability that a greater proportion than usual of the year's receipts will reach market at this time. The very favorable corn-hog feeding ratio is thought to be delaying marketings as much as it did last year.

CATTLE MARKET STRONG

Cattle.—The cattle market during January was generally strong. The better grades of beef steers made a substantial advance in price during the month. Choice heavy cattle brought the top prices in contrast to the heavy discount at which these sold compared to light-weight cattle during the last half of 1926. Prices of inferior cows and all bulls were especially strong due to keen demand for sausage material suitable as a substitute for high-price lean pork trimmings. The average price of beef steers at Chicago was higher than in January, 1926, while the price of all stocker and feeder cattle was lower than in January, 1926. Cattle under 700 pounds were higher. Receipts of cattle at seven leading markets in January were about 2% larger than last year. The receipts of good and choice steers at Chicago were about the same as in January, 1926, but with more choice and fewer good. Conditions point to a continuing strong market for cattle during the next two months.

Lambs.—The lamb market recovered somewhat during January from the low point reached the latter part of December. The advance amounted to from 50 to 75 cents per hundred. The price of lambs in January, however, was the lowest for the month since 1921. While receipts at seven leading markets in January were only 4% above January, 1926, the slaughter is indicated as the largest for the month since 1915. Indicated available supplies of fed lambs are sufficiently large to prevent any considerable price recovery before March.

Index Numbers of Farm Prices and Wholesale Prices of Nonagricultural Commodities

Year and month	Index numbers of farm prices (August, 1909–July, 1914=100)							Index of nonagricultural prices[1]	Relative purchasing power of farm products[2]
	Grains	Fruits and vegetables	Meat animals	Dairy and poultry products	Cotton and cottonseed	Unclassified	All groups		
1919	231	189	206	182	247	162	209	199	105
1920	231	249	173	197	248	152	205	241	85
1921	112	148	108	151	101	90	116	167	69
1922	105	152	113	135	156	94	124	168	74
1923	114	136	106	147	216	109	135	171	79
1924	129	124	109	137	211	100	134	162	83
1925	156	160	139	143	177	92	147	165	89
1926	129	189	146	141	122	88	136	161	85
January	143	214	140	153	138	87	143	165	87
February	140	218	146	144	142	87	143	164	87
March	133	220	147	137	133	85	140	162	87
April	131	253	146	133	135	83	140	160	88
May	131	240	148	131	130	82	139	160	87
June	130	216	154	130	132	81	139	160	87
July	125	195	152	131	126	85	136	159	85
August	128	166	144	130	130	89	133	160	83
September	121	136	148	139	134	93	134	161	83
October	123	136	148	144	94	97	130	160	81
November	121	142	142	157	88	97	130	161	80
December	120	137	140	161	81	91	127	158	80
1927:									
January	120	140	140	152	85	87	126	156	81

[1] Computed for the Bureau of Agricultural Economics by the Bureau of Labor Statistics from wholesale prices of all commodities other than those originating on United States farms. 1910–1914=100.

[2] Index numbers of all groups of farm prices divided by the index numbers of wholesale prices of nonagricultural commodities.

Butter.—January prices, despite the seasonal break, continued to reflect the strong position of the butter market. With an average for the month of 49.2 cents, the drop of 10% from the peak of 54.6 cents in December still leaves butter prices at the highest January level since 1924.

The January increase in receipts at the four principal markets was very slight, the total receipts amounting to 42,872,000 pounds, against 41,094,000 pounds in December. Storage stocks of 17,967,000 pounds on February 1 were the lowest February stocks since 1924, while the stocks of 34,347,000 pounds on January 1 and 64,381,000 pounds on December 1 were the lowest since 1923.

Domestic conditions would indicate, therefore, that even though receipts increase somewhat more than is usual in February on account of the favorable ratio of feed and butter prices, there would be less than the normal decrease in the February price. Foreign prices, however, are showing little tendency to recover from their recent low level, and the margin between foreign and domestic prices is still fully equal to the import duty. With finest New Zealand quoted in London at the equivalent of 38 cents on February 10 against 51 cents in New York, the price in the immediate future may be influenced by imports in the degree that they supplement the present light domestic supplies.

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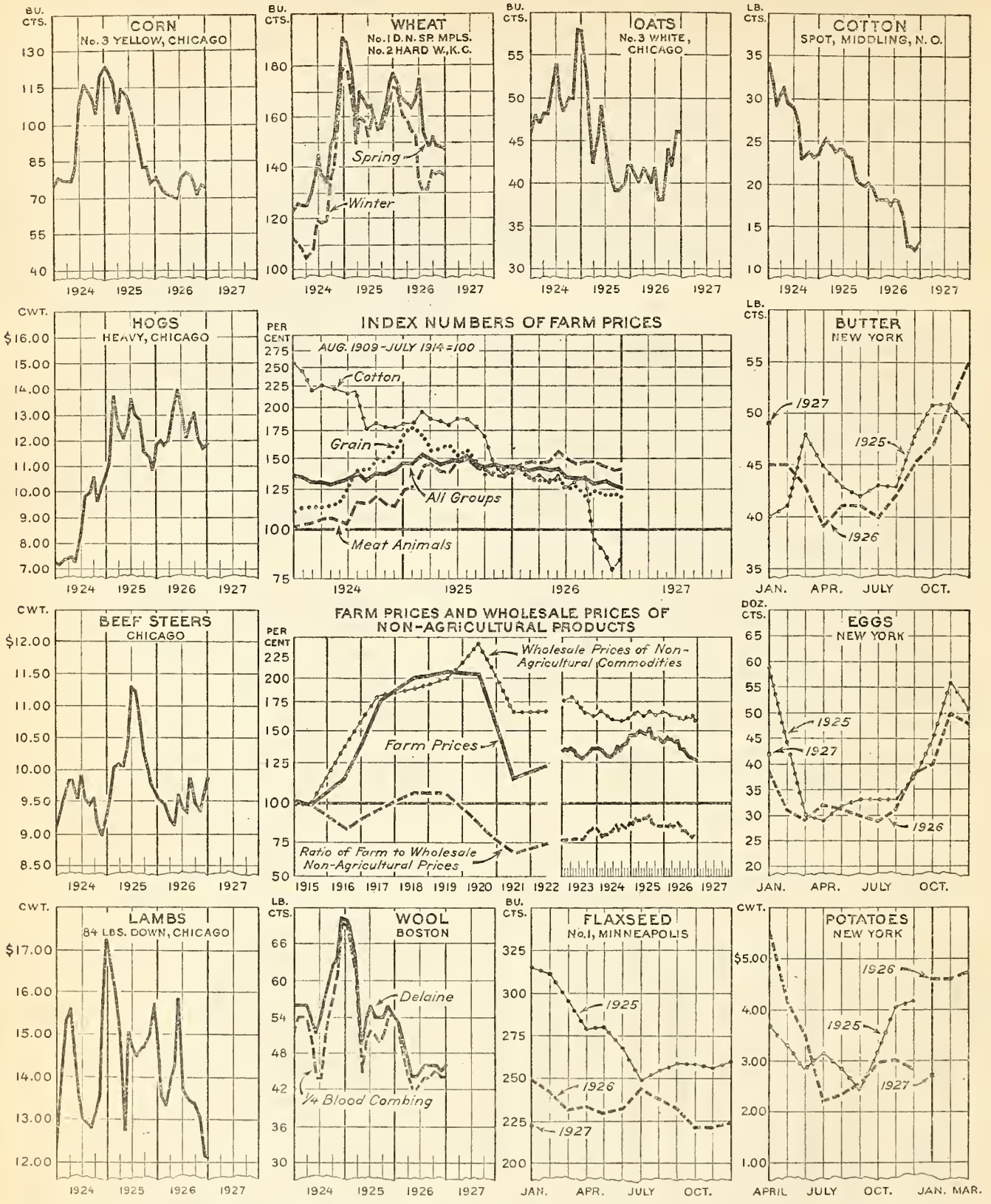
407 C. Membership Relations of Cooperative Associations (Cotton and Tobacco), by J. W. Jones and O. B. Jesness. (5¢.)

Price Movements of Important Agricultural Products



This set of charts is an attempt to show at a glance the price situation of agricultural products. The individual charts forming the border display prices which are considered to be fairly typical of the market price movements of the major agricultural products. The upper chart in the center shows the movement of prices of 30 farm products, and of the grain, meat animals, and cotton groups for comparison. The lower center chart shows the movement of farm and wholesale prices of nonagricultural products, and the ratio of farm prices to wholesale prices of nonagricultural commodities.

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